

Myrtle Creek Improvement District
 FY 2025 Proposed O&M Budget

FY 2025
Proposed Budget

Revenues

On-Roll Assessments	\$ 858,801.80
Wellspring Assessments	68,750.00
Other Income & Other Financing Sources	-
Carryforward Revenue	93,549.98
Net Revenues	\$ 1,021,101.78

General & Administrative Expenses

Legislative

Supervisor Fees	\$ 12,000.00
-----------------	--------------

Financial & Administrative

Public Officials' Liability Insurance	4,655.20
Trustee Services	7,000.00
Management	46,750.00
Engineering	19,500.00
Disclosure	1,800.00
Property Appraiser	2,500.00
District Counsel	25,000.00
Assessment Administration	7,500.00
Reamortization Schedules	250.00
Audit	3,765.00
Arbitrage Calculation	900.00
Travel and Per Diem	300.00
Telephone	25.00
Postage & Shipping	1,000.00
Copies	2,000.00
Legal Advertising	6,500.00
Bank Fees	360.00
Miscellaneous	9,380.00
Meeting Room	250.00
Office Supplies	100.00
Web Site Maintenance	3,000.00
Holiday Decorations	1,250.00
Dues, Licenses, and Fees	175.00
Total General & Administrative Expenses	\$ 155,960.20

Myrtle Creek Improvement District
 FY 2025 Proposed O&M Budget

FY 2025
Proposed Budget

Field Operations

Electric Utility Services

Electric	\$	1,500.00
Entry Lighting		500.00

Water-Sewer Combination Services

Water Reclaimed		32,500.00
-----------------	--	-----------

Stormwater Control

Aquatic Contract		3,900.00
Lake/Pond Repair Reserve		5,000.00

Other Physical Environment

General Liability Insurance		5,331.40
Property & Casualty Insurance		1,700.00
Auto Insurance		100.00
Irrigation Repairs		45,000.00
Landscaping Maintenance & Material		
District Landscaping		263,577.12
Gateway Road Landscaping		473.88
Tree Trimming		40,000.00
Flower & Plant Replacement		50,000.00
Contingency		75,915.18
Pest Control		2,810.00
Hurricane Cleanup		50,000.00

Interchange Maintenance Expenses

IME - Aquatics Maintenance		3,339.00
IME - Irrigation Repairs		3,150.00
IME - Landscaping		94,500.00
IME - Lighting		1,260.00
IME - Miscellaneous		6,300.00
IME - Water Reclaimed		1,575.00
IME - Landscape Improvements		12,600.00

New Operational Field Expenses

Trail Repair		15,000.00
--------------	--	-----------

Road & Street Facilities

Entry and Wall Maintenance		10,000.00
Streetlights		15,000.00

Parks & Recreation

Personnel Leasing Agreement		36,000.00
-----------------------------	--	-----------

Reserves

Infrastructure Capital Reserve		20,000.00
Interchange Maintenance Reserve		2,360.00

Total Field Operations Expenses	\$	799,391.58
--	-----------	-------------------

Wellspring Blvd./Performance Drive Expenses

Irrigation Repairs	\$	5,230.50
Landscaping		37,000.00
Flower & Plant Replacement		10,000.00
Lighting		9,519.50
Miscellaneous		3,500.00
Water Reclaimed		3,500.00

Total Wellspring Blvd./Performance Drive Expenses	\$	68,750.00
--	-----------	------------------

Total Expenses	\$	1,024,101.78
-----------------------	-----------	---------------------

Income (Loss) from Operations	\$	(3,000.00)
--------------------------------------	-----------	-------------------

Other Income (Expense)

Interest Income	\$	3,000.00
-----------------	----	----------

Total Other Income (Expense)	\$	3,000.00
-------------------------------------	-----------	-----------------

Net Income (Loss)	\$	-
--------------------------	-----------	----------