

# Myrtle Creek Improvement District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817; Phone: 407-723-5900

[www.myrtlecreekid.org](http://www.myrtlecreekid.org)

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The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Myrtle Creek Improvement District ("District"), scheduled to be held at **5:00 p.m. on Tuesday, February 20, 2024, at 6900 Tavistock Lakes Blvd. Ste 200, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

District Staff, please use the following information to join via the computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmccd.webex.com

Participant Code: 2531 126 0013#

## BOARD OF SUPERVISORS' MEETING AGENDA

### Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the December 12, 2023, Board of Supervisors' Meeting (provided under separate cover)**
- 2. **Consideration of Resolution 2024-01, Designating Authorized Signatories for the District's Bank Account(s)**
- 3. **Consideration of Resolution 2024-02, Election of Officers**

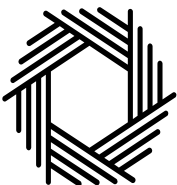
### Business Matters

4. **Ratification of Operation and Maintenance Expenditures Paid in December 2023 in an amount totaling \$28,914.97**
5. **Ratification of Operation and Maintenance Expenditures Paid in January 2024 in an amount totaling \$93,825.08**
6. **Recommendation of Work Authorization/Proposed Services (if applicable)**
7. **Review of District's Financial Position and Budget to Actual YTD**

### Other Business

- A. Staff Reports
  1. District Counsel
  2. District Manager
  3. District Engineer
  4. Construction Supervisor
  5. Landscape Supervisor
  6. Irrigation Supervisor
- B. Supervisor Requests

### Adjournment



pfm

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Minutes of the December 12, 2023  
Board of Supervisors' Meeting**  
*(provided under separate cover)*

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Resolution 2024-01,  
Designating Authorized Signatories for the  
District's Bank Account(s)**

**RESOLUTION 2024-01**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE MYRTLE CREEK IMPROVEMENT DISTRICT AUTHORIZING THE DISTRICT MANAGER TO DESIGNATE THE AUTHORIZED SIGNATORIES FOR THE DISTRICT'S OPERATING BANK ACCOUNT(S); AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Myrtle Creek Improvement District ("District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, and Situated entirely within Orange County, Florida; and

**WHEREAS**, the Board of Supervisors of the District ("Board") has selected a depository as defined in Section 280.02, Florida Statutes, which meets all the requirements of Chapter 280 and has been designated by the State Chief Financial Officer as a qualified public depository; and

**WHEREAS**, the Board desires now to authorize signatories for the operating bank accounts(s).

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MYRTLE CREEK IMPROVEMENT DISTRICT:**

Section 1. The Chairperson, Vice Chairperson, Secretary, Assistant Secretaries, Treasurer and Assistant Treasurers are hereby designated as authorized signatories for the operating bank account(s) of the District.

Section 2. This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED THIS 20th DAY of February 2024.**

**ATTEST:**

**MYRTLE CREEK  
IMPROVEMENT  
DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chair/Vice-Chair

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Resolution 2024-02,  
Election of Officers**

**RESOLUTION 2024-02**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE MYRTLE CREEK IMPROVEMENT DISTRICT ELECTING THE OFFICERS OF THE DISTRICT AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the **MYRTLE CREEK IMPROVEMENT DISTRICT** (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

**WHEREAS**, the Board of Supervisors of the District desires to elect the Officers of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MYRTLE CREEK IMPROVEMENT DISTRICT:**

- Section 1.      Bob Da Silva is elected Chair.
- Section 2.      Kam Shenai is elected Vice Chair.
- Section 4.      Jennifer Walden is elected Secretary.
- Section 5.      Lynne Mullins is elected Assistant Secretary.  
John Lynaugh is elected Assistant Secretary.  
Kyle Scholl is elected Assistant Secretary.  
Marsha Leed is elected Assistant Secretary.
- Section 5.      Jennifer Glasgow is elected Treasurer.
- Section 6.      Amanda Lane is elected Assistant Treasurer.  
Amy Champagne is elected Assistant Treasurer.  
Rick Montejano is elected Assistant Treasurer.  
Verona Griffith is elected Assistant Treasurer.
- Section 7.      All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.
- Section 8.      This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED THIS 20<sup>th</sup> DAY of February 2024.**

**ATTEST:** **MYRTLE CREEK  
IMPROVEMENT DISTRICT**

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Secretary/Assistant Secretary Chair/Vice-Chair

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Operation and Maintenance Expenditures  
Paid in December 2023 in an amount totaling  
\$28,914.97**

# MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 3501 QUADRANGLE BLVD STE 270 • ORLANDO, FL 32817  
PHONE: (407) 723-5900 • FAX: (407) 723-5901

## Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from December 1, 2023 through December 31, 2023. This does not include expenditures previously approved by the Board.

The total items being presented:      **\$28,914.97**

Approval of Expenditures:

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\_\_\_\_ Chairman

\_\_\_\_ Vice Chairman

\_\_\_\_ Assistant Secretary



**Myrtle Creek Improvement District**  
**AP Check Register (Current by Bank)**

Check Dates: 12/1/2023 to 12/31/2023

| Check No.                                | Date     | Status* | Vendor ID | Payee Name                    | Amount                    |
|--|----------|---------|-----------|-------------------------------|---------------------------|
| <b>BANK ID: SUN - CITY NATIONAL BANK</b> |          |         |           |                               | <b>001-101-0000-00-01</b> |
| 3  | 12/08/23 |         | ID        | Boggy Creek Improv. District  | \$58.90                   |
|  | 12/08/23 |         | DONMC     | Donald W. McIntosh Associates | \$125.00                  |
| 5  | 12/08/23 |         | KUTAK     | Kutak Rock                    | \$277.50                  |
| 6  | 12/08/23 |         | ORLSEN    | Orlando Sentinel              | \$219.50                  |
| 7  | 12/08/23 |         | TRUSTE    | US Bank as Trustee for Myrtle | \$214,806.36              |
| 8  | 12/22/23 |         | AW        | Aquatic Weed Control, Inc.    | \$325.00                  |
|  | 12/22/23 |         | BERMAN    | erman Construction            | \$1,000.00                |
| 30                                       | 12/22/23 |         | PFMGC     | PFM Group Consulting          | \$3,895.83                |
| 31                                       | 12/29/23 |         | BERMAN    | erman Construction            | \$3,000.01                |
| <b>BANK SUN REGISTER TOTAL:</b>          |          |         |           |                               | <b>\$223,708.10</b>       |
| <b>GRAND TOTAL :</b>                     |          |         |           |                               | <b>\$223,708.10</b>       |

|            |                                      |
|------------|--------------------------------------|
| 8,901.74   | Checks 4423-4426, 4428-4431          |
| 214,806.36 | Check 4427 - Debt Service            |
| 13,915.75  | PA 608 - Nov. ICM due to Boggy Creek |
| 6,097.48   | PA 608 - OUC paid online             |
| 243,721.33 | Total cash spent                     |
| 28,914.97  | O&M cash spent                       |

\* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void ( V id Date ) ; "A" - Application ; "E" - EFT

\*\* Denotes broken check sequence.

# MYRTLE CREEK IMPROVEMENT DISTRICT

**Funding Request #144**

10/20/2023

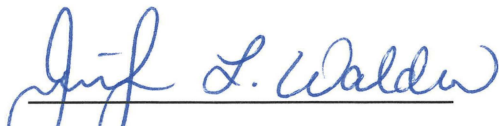
| Item No.     | Payee  | Invoice Number | General Fund    | Fiscal Year  |   |         |       |         |
|--------------|--|----------------|-----------------|--|---|---------|-------|---------|
| 1            | <b>Orlando Sentinel</b><br>Legal Advertising on 10/04/2023 (Ad: 7506228) | OSC80865573    | \$ 58.90        | FY 2024  |   |         |       |         |
| <b>TOTAL</b> |  |                | <b>\$ 58.90</b> |  |   |         |       |         |
|              |  |                |                 | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">-</td> <td style="background-color: #fff9c4;">FY 2023</td> </tr> <tr> <td style="text-align: center;">58.90</td> <td style="background-color: #c8e6c9;">FY 2024</td> </tr> </table> | - | FY 2023 | 58.90 | FY 2024 |
| -            | FY 2023  |                |                 |  |   |         |       |         |
| 58.90        | FY 2024  |                |                 |  |   |         |       |         |

# MYRTLE CREEK IMPROVEMENT DISTRICT

**Payment Authorization #607**

11/30/2023

| Item No.     | Payee  | Invoice Number | General Fund     | Fiscal Year |
|--------------|--|----------------|------------------|-------------|
| 1            | <b>Donald W McIntosh Associates</b><br>Engineering Services Through 11/03/2023 | 45008          | \$ 125.00        | FY 2024     |
| 2            | <b>Kutak Rock</b><br>General Counsel Through 10/31/2023                        | 3311483        | \$ 277.50        | FY 2024     |
| 3            | <b>Orlando Sentinel</b><br>Legal Advertising on 11/06/2023 (Ad: 7524174)       | OSC82772535    | \$ 219.50        | FY 2024     |
| <b>TOTAL</b> |  |                | <b>\$ 622.00</b> |             |
|              |  |                | \$ -             | FY 2023     |
|              |  |                | \$ 622.00        | FY 2024     |

  
Secretary/Assistant Secretary

  
Chairperson

Myrtle Creek Improvement District  
c/o PFM Group Consulting  
3501 Quadrangle Boulevard, Ste. 270  
Orlando, FL 32817  
LaneA@pfm.com // (407) 723-5925

**RECEIVED**  
By Amanda Lane at 10:30 am, Dec 08, 2023

Daniel J. Young

Digitally signed by Daniel J. Young  
DN: C=US,  
E=dan.young@tavistock.com,  
O=Tavistock Development Co., CN=Daniel J. Young  
Date: 2023.12.06 10:33:06-0500

# MYRTLE CREEK IMPROVEMENT DISTRICT

## Payment Authorization #608

12/8/2023

| Item No.     | Payee   | Invoice Number | General Fund               |
|--------------|---|----------------|----------------------------|
| 1            | <b>Aquatic Weed Control</b><br>December Waterway Maintenance  | 90742          | \$ 325.00                  |
| 2            | <b>Berman Construction</b><br>Holiday Decorations<br>December Administrator & Irrigation Specialist | 41131<br>41383 | \$ 1,000.00<br>\$ 3,000.01 |
| 3            | <b>Boggy Creek Improvement District</b><br>November ICM Expenses                                    | ICM2024-02     | \$ 13,915.75               |
| 4            | <b>OUC</b><br>Acct 478400001, Service: 11/01/2023 - 12/01/2023                                      | --             | \$ 6,097.48                |
| 5            | <b>PFM Group Consulting</b><br>December DM Fee  | DM-12-2023-34  | \$ 3,895.83                |
| <b>TOTAL</b> |   |                | <b>\$ 28,234.07</b>        |

  
Secretary/Assistant Secretary

  
Chairperson

Myrtle Creek Improvement District  
c/o PFM Group Consulting  
3501 Quadrangle Boulevard, Ste. 270  
Orlando, FL 32817  
LaneA@pfm.com // (407) 723-5925

**RECEIVED**  
By Amanda Lane at 11:18 am, Dec 21, 2023

Digitaly signed by Daniel J. Young  
DN: C=US,  
E=dan.young@tavistock.com,  
O=Tavistock Development Co.,  
CN=Daniel J. Young  
Date: 2023.12.14 19:35:58-0500

Daniel J. Young

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Operation and Maintenance Expenditures  
Paid in January 2024 in an amount totaling  
\$93,825.08**

# MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 3501 QUADRANGLE BLVD STE 270 • ORLANDO, FL 32817  
PHONE: (407) 723-5900 • FAX: (407) 723-5901

## Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from January 1, 2024 through January 31, 2024. This does not include expenditures previously approved by the Board.

The total items being presented:      **\$93,825.08**

Approval of Expenditures:

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\_\_\_\_ Chairman

\_\_\_\_ Vice Chairman

\_\_\_\_ Assistant Secretary

**Myrtle Creek Improvement District**  
**AP Check Register (Current by Bank)**  
 Check Dates: 1/1/2024 to 1/31/2024

| Check No.   | Date     | Status* | Vendor ID | Payee Name                    | Amount                    |
|---|----------|---------|-----------|-------------------------------|---------------------------|
| <b>BANK ID: OM1471 - CITY NATIONAL BANK</b>                   |          |         |           |                               | <b>001-101-0000-00-01</b> |
| 32  | 01/11/24 | M       | BERMAN    | Berman Construction           | \$550.00                  |
| 33  | 01/11/24 | M       | BVLS      | BrightView Landscape Services | \$47,438.00               |
| 34  | 01/11/24 | M       | KSCHOL    | Kyle Scholl                   | \$200.00                  |
| 35  | 01/11/24 | M       | KUTAK     | Kutak Rock                    | \$823.50                  |
| 36  | 01/11/24 | M       | LDASIL    | Lionel R. Dasilva             | \$200.00                  |
| 37  | 01/11/24 | M       | MLEED     | Marsha Leed                   | \$200.00                  |
| 38  | 01/11/24 | M       | ORLSEN    | Orlando Sentinel              | \$215.68                  |
| 39  | 01/11/24 | M       | PFMGC     | PFM Group Consulting          | \$7,719.50                |
|   | 01/11/24 | M       | VGLOBA    | VGlobalTech                   | \$135.00                  |
| 1   | 1/18/24  | M       | AWC       | Aquatic Weed Control, Inc.    | \$325.00                  |
| 2   | 1/18/24  | M       | PFMGC     | PFM Group Consulting          | \$3,908.54                |
| 3   | 1/18/24  | M       | TRUSTE    | US Bank as Trustee for Myrtle | \$356,918.38              |
|   | 1/22/24  | M       | BERMAN    | Berman Construction           | \$3,000.01                |
| 5   | 1/22/24  | M       | BVLS      | BrightView Landscape Services | \$15,741.00               |
| <b>BANK OM1471 REGISTER TOTAL:</b>                            |          |         |           |                               | <b>\$437,374.61</b>       |
| <b>BANK ID: OM-ACH - CITY NATIONAL BANK - ACH &amp; WIRES</b> |          |         |           |                               | <b>001-101-0000-00-01</b> |
| 70000   | 1/19/24  | M       | OUC       | Orlando Utilities Commission  | \$5,398.74                |
| <b>BANK OM-ACH REGISTER TOTAL:</b>                            |          |         |           |                               | <b>\$5,398.74</b>         |
| <b>GRAND TOTAL :</b>  |          |         |           |                               | <b>\$442,773.35</b>       |

|            |                                      |
|------------|--------------------------------------|
| 80,456.23  | Checks 4432-4442, 4444-4445          |
| 356,918.38 | Check 4443 - Debt Service            |
| 7,970.11   | PA 611 - Dec. ICM due to Boggy Creek |
| 5,398.74   | PA 612 - OUC paid online             |
| 450,743.46 | Total cash spent                     |
| 93,825.08  | O&M cash spent                       |

\* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void ( V id Date ) ; "A" - Application ; "E" - EFT  
 \*\* Denotes broken check sequence.

# MYRTLE CREEK IMPROVEMENT DISTRICT

**Payment Authorization #609**

12/15/2023

| Item No.     | Payee                                       | Invoice Number | General Fund        |
|--------------|---|----------------|---------------------|
| <b>1</b>     | <b>BrightView Landscape Services</b>        |                |                     |
|              | Repair Turf Damage from Car Accident        | 8717295        | \$ 215.00           |
|              | October Section 1 & 2 Landscaping           | 8718412        | \$ 15,741.00*       |
|              | November Section 1 & 2 Landscaping          | 8718415        | \$ 15,741.00        |
|              | December Section 1 & 2 Landscaping          | 8718416        | \$ 15,741.00        |
| <b>2</b>     | <b>PFM Group Consulting</b>                 |                |                     |
|              | FY 2024 Tax Roll                            | 127524         | \$ 7,500.00         |
|              | October Billable Expenses                   | 128435         | \$ 219.50           |
| <b>3</b>     | <b>Supervisor Fees - 12/12/2023 Meeting</b> |                |                     |
|              | Marsha Leed                                 | --             | \$ 200.00           |
|              | Kyle Scholl                                 | --             | \$ 200.00           |
|              | Bob da Silva                                | --             | \$ 200.00           |
| <b>4</b>     | <b>VGlobalTech</b>                          |                |                     |
|              | December Website Maintenance                | 5641           | \$ 135.00           |
| <b>TOTAL</b> |   |                | <b>\$ 55,892.50</b> |

  
 \_\_\_\_\_  
 Secretary/Assistant Secretary

  
 \_\_\_\_\_  
 Chairperson

Myrtle Creek Improvement District  
 c/o PFM Group Consulting  
 3501 Quadrangle Boulevard, Ste. 270  
 Orlando, FL 32817  
 LaneA@pfm.com // (407) 723-5925

**RECEIVED**  
 By Amanda Lane at 8:48 am, Jan 08, 2024

  
 Digitally signed by Daniel J. Young  
DN: cn=Daniel J. Young, email=Daniel.Young@stavisock.com, o=Stavisock Development Co., ou=Daniel J. Young, date=2023.12.22 11:44:43-0500  
 Daniel J. Young

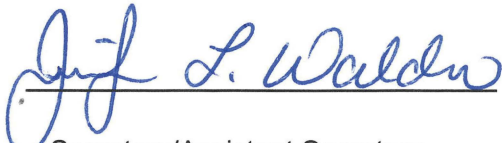


# MYRTLE CREEK IMPROVEMENT DISTRICT

## Payment Authorization #610

12/22/2023

| Item No.     | Payee  | Invoice Number | General Fund       |
|--------------|--|----------------|--------------------|
| 1            | <b>Berman Construction</b><br>Power Washing of Monument                  | 41690          | \$ 550.00          |
| 2            | <b>Kutak Rock</b><br>General Counsel Through 11/30/2023                  | 3327962        | \$ 823.50          |
| 3            | <b>Orlando Sentinel</b><br>Legal Advertising on 12/04/2023 (Ad: 7539913) | OSC84315237    | \$ 215.68          |
| <b>TOTAL</b> |  |                | <b>\$ 1,589.18</b> |

  
Secretary/Assistant Secretary

  
Chairperson

Myrtle Creek Improvement District  
c/o PFM Group Consulting  
3501 Quadrangle Boulevard, Ste. 270  
Orlando, FL 32817  
LaneA@pfm.com // (407) 723-5925

**RECEIVED**  
By Amanda Lane at 8:48 am, Jan 08, 2024

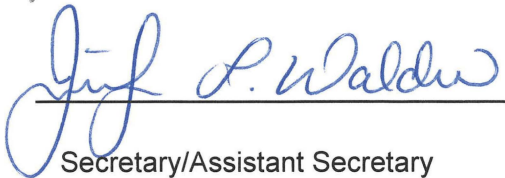
Digitaly signed by Daniel J. Young  
DN: cn=US, email=Daniel.Young@tavisstock.com, o=Tavisstock Development Co.  
Date: 2023.12.21 14:19:15-0500  
Daniel J. Young

# MYRTLE CREEK IMPROVEMENT DISTRICT

## Payment Authorization #611

1/5/2024

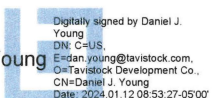
| Item No.     | Payee   | Invoice Number | General Fund        |
|--------------|---|----------------|---------------------|
| 1            | <b>Aquatic Weed Control</b><br>January Waterway Service                     | 91810          | \$ 325.00           |
| 2            | <b>Berman Construction</b><br>January Administrator & Irrigation Specialist | 42201          | \$ 3,000.01         |
| 3            | <b>Boggy Creek Improvement District</b><br>December ICM Expenses            | ICM2024-03     | \$ 7,970.11         |
| 4            | <b>BrightView Landscape Services</b><br>January Section 1 & 2 Landscaping   | 8728899        | \$ 15,741.00        |
| <b>TOTAL</b> |   |                | <b>\$ 27,036.12</b> |

  
Secretary/Assistant Secretary

  
Chairperson

Myrtle Creek Improvement District  
c/o PFM Group Consulting  
3501 Quadrangle Boulevard, Ste. 270  
Orlando, FL 32817  
LaneA@pfm.com // (407) 723-5925

**RECEIVED**  
By Amanda Lane at 2:01 pm, Jan 17, 2024

Daniel J. Young  
  
Digitally signed by Daniel J. Young  
DN: C=US  
E=dan\_young@tavistock.com,  
O=Tavistock Development Co.,  
CN=Daniel J. Young  
Date: 2024.01.12 08:53:27-0500

# MYRTLE CREEK IMPROVEMENT DISTRICT

## Payment Authorization #612

1/12/2024

| Item No.     | Payee  | Invoice Number          | General Fund            |
|--------------|--|-------------------------|-------------------------|
| 1            | <b>OUC</b><br>Utility Service 12/01/2023 - 01/02/2024  | Acct: 4782400001        | \$ 5,398.74             |
| 2            | <b>PFM Group Consulting</b><br>December Billable Expenses<br>January District Management Fee | 129181<br>DM-01-2024-34 | \$ 12.71<br>\$ 3,895.83 |
| <b>TOTAL</b> |  |                         | <b>\$ 9,307.28</b>      |

  
Secretary/Assistant Secretary

  
Chairperson

Myrtle Creek Improvement District  
c/o PFM Group Consulting  
3501 Quadrangle Boulevard, Ste. 270  
Orlando, FL 32817  
LaneA@pfm.com // (407) 723-5925

**RECEIVED**

By Amanda Lane at 2:01 pm, Jan 17, 2024

Daniel J. Young

Digitally signed by Daniel J. Young  
DN: C=US,  
E=dan.young@tavistock.com,  
O=Tavistock Development Co., CN=Daniel J. Young  
Date: 2024.01.14 21:45:07-05'00'

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Work Authorization/Proposed Services**  
*(if applicable)*

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**District's Financial Position and  
Budget to Actual YTD**

**Myrtle Creek Improvement District**  
Statement of Financial Position  
As of 1/31/2024

|  | General Fund          | Debt Service          | Capital Projects Fund | General Long-Term Debt | Total                  |
|--|-----------------------|-----------------------|-----------------------|------------------------|------------------------|
| <b><u>Assets</u></b>                   |                       |                       |                       |                        |                        |
| <b><u>Current Assets</u></b>           |                       |                       |                       |                        |                        |
| General Checking Account               | \$1,146,107.85        |                       |                       |                        | \$1,146,107.85         |
| Money Market Account                   | 68,955.90             |                       |                       |                        | 68,955.90              |
| State Board of Administration          | 4,312.09              |                       |                       |                        | 4,312.09               |
| Pond Reserve                           | 10,000.00             |                       |                       |                        | 10,000.00              |
| Assessments Receivable                 | 506,377.14            |                       |                       |                        | 506,377.14             |
| Deposits                               | 4,300.00              |                       |                       |                        | 4,300.00               |
| General Reserve                        | 261,195.57            |                       |                       |                        | 261,195.57             |
| Assessments Receivable                 |                       | \$689,827.37          |                       |                        | 689,827.37             |
| Debt Service Reserve                   |                       | 327,627.94            |                       |                        | 327,627.94             |
| Revenue                                |                       | 647,480.77            |                       |                        | 647,480.77             |
| Prepayment                             |                       | 1,503.39              |                       |                        | 1,503.39               |
| Due From Other Funds                   |                       |                       | \$47.64               |                        | 47.64                  |
| Acquisition/Construction               |                       |                       | 36,405.22             |                        | 36,405.22              |
| Total Current Assets                   | \$2,001,248.55        | \$1,666,439.47        | \$36,452.86           | \$0.00                 | \$3,704,140.88         |
| <b><u>Investments</u></b>              |                       |                       |                       |                        |                        |
| Amount Available in Debt Service Funds |                       |                       |                       | \$976,612.10           | \$976,612.10           |
| Amount To Be Provided                  |                       |                       |                       | 13,353,387.90          | 13,353,387.90          |
| Total Investments                      | \$0.00                | \$0.00                | \$0.00                | \$14,330,000.00        | \$14,330,000.00        |
| <b>Total Assets</b>                    | <b>\$2,001,248.55</b> | <b>\$1,666,439.47</b> | <b>\$36,452.86</b>    | <b>\$14,330,000.00</b> | <b>\$18,034,140.88</b> |

**Myrtle Creek Improvement District**  
Statement of Financial Position  
As of 1/31/2024

|  | General Fund          | Debt Service          | Capital Projects<br>Fund | General Long-<br>Term Debt | Total                  |
|--|-----------------------|-----------------------|--------------------------|----------------------------|------------------------|
| <b><u>Liabilities and Net Assets</u></b>     |                       |                       |                          |                            |                        |
| <b><u>Current Liabilities</u></b>            |                       |                       |                          |                            |                        |
| Accounts Payable                             | \$13,373.47           |                       |                          |                            | \$13,373.47            |
| Due To Other Funds                           | 47.64                 |                       |                          |                            | 47.64                  |
| Due To Other Governmental Units              | 7,885.70              |                       |                          |                            | 7,885.70               |
| Deferred Revenue                             | 506,377.14            |                       |                          |                            | 506,377.14             |
| Deferred Revenue                             |                       | \$689,827.37          |                          |                            | 689,827.37             |
| Accounts Payable                             |                       |                       | \$47.64                  |                            | 47.64                  |
| <b>Total Current Liabilities</b>             | <b>\$527,683.95</b>   | <b>\$689,827.37</b>   | <b>\$47.64</b>           | <b>\$0.00</b>              | <b>\$1,217,558.96</b>  |
| <b><u>Long Term Liabilities</u></b>          |                       |                       |                          |                            |                        |
| Revenue Bonds Payable - Long-Term            |                       |                       |                          | \$14,330,000.00            | \$14,330,000.00        |
| <b>Total Long Term Liabilities</b>           | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>            | <b>\$14,330,000.00</b>     | <b>\$14,330,000.00</b> |
| <b>Total Liabilities</b>                     | <b>\$527,683.95</b>   | <b>\$689,827.37</b>   | <b>\$47.64</b>           | <b>\$14,330,000.00</b>     | <b>\$15,547,558.96</b> |
| <b><u>Net Assets</u></b>                     |                       |                       |                          |                            |                        |
| Net Assets, Unrestricted                     | \$1,310,790.05        |                       |                          |                            | \$1,310,790.05         |
| Net Assets - General Government              | (72,855.38)           |                       |                          |                            | (72,855.38)            |
| Current Year Net Assets - General Government | 235,629.93            |                       |                          |                            | 235,629.93             |
| Net Assets, Unrestricted                     |                       | \$630,722.89          |                          |                            | 630,722.89             |
| Current Year Net Assets, Unrestricted        |                       | 345,889.21            |                          |                            | 345,889.21             |
| Net Assets, Unrestricted                     |                       |                       | (\$417,951.06)           |                            | (417,951.06)           |
| Net Assets, Unrestricted                     |                       |                       | 453,904.47               |                            | 453,904.47             |
| Current Year Net Assets, Unrestricted        |                       |                       | 451.81                   |                            | 451.81                 |
| <b>Total Net Assets</b>                      | <b>\$1,473,564.60</b> | <b>\$976,612.10</b>   | <b>\$36,405.22</b>       | <b>\$0.00</b>              | <b>\$2,486,581.92</b>  |
| <b>Total Liabilities and Net Assets</b>      | <b>\$2,001,248.55</b> | <b>\$1,666,439.47</b> | <b>\$36,452.86</b>       | <b>\$14,330,000.00</b>     | <b>\$18,034,140.88</b> |

**Myrtle Creek Improvement District**  
Statement of Activities  
As of 1/31/2024

|                                       | General Fund | Debt Service | Capital Projects Fund | General Long-Term Debt | Total        |
|---------------------------------------|--------------|--------------|-----------------------|------------------------|--------------|
| <b><u>Revenues</u></b>                |              |              |                       |                        |              |
| On-Roll Assessments                   | \$419,682.29 |              |                       |                        | \$419,682.29 |
| On-Roll Assessments                   |              | \$571,724.74 |                       |                        | 571,724.74   |
| Developer Contributions               |              |              | \$106.54              |                        | 106.54       |
| Total Revenues                        | \$419,682.29 | \$571,724.74 | \$106.54              | \$0.00                 | \$991,513.57 |
| <b><u>Expenses</u></b>                |              |              |                       |                        |              |
| Supervisor Fees                       | \$600.00     |              |                       |                        | \$600.00     |
| Public Officials' Liability Insurance | 4,048.00     |              |                       |                        | 4,048.00     |
| Trustee Services                      | 6,176.23     |              |                       |                        | 6,176.23     |
| Management                            | 15,583.32    |              |                       |                        | 15,583.32    |
| Engineering                           | 832.51       |              |                       |                        | 832.51       |
| District Counsel                      | 2,781.96     |              |                       |                        | 2,781.96     |
| Assessment Administration             | 7,500.00     |              |                       |                        | 7,500.00     |
| Travel and Per Diem                   | 12.71        |              |                       |                        | 12.71        |
| Legal Advertising                     | 904.18       |              |                       |                        | 904.18       |
| Miscellaneous                         | 3.47         |              |                       |                        | 3.47         |
| Web Site Maintenance                  | 840.00       |              |                       |                        | 840.00       |
| Holiday Decorations                   | 1,000.00     |              |                       |                        | 1,000.00     |
| Dues, Licenses, and Fees              | 175.00       |              |                       |                        | 175.00       |
| Electric                              | 501.04       |              |                       |                        | 501.04       |
| Entry Lighting                        | 84.79        |              |                       |                        | 84.79        |
| Water Reclaimed                       | 11,560.16    |              |                       |                        | 11,560.16    |
| Aquatic Contract                      | 1,300.00     |              |                       |                        | 1,300.00     |
| General Liability Insurance           | 4,636.00     |              |                       |                        | 4,636.00     |
| Irrigation                            | 455.01       |              |                       |                        | 455.01       |
| Landscaping Maintenance & Material    | 63,121.96    |              |                       |                        | 63,121.96    |
| Tree Trimming                         | 9,100.00     |              |                       |                        | 9,100.00     |
| Flower & Plant Replacement            | 1,665.00     |              |                       |                        | 1,665.00     |
| IME - Aquatics Maintenance            | 1,052.12     |              |                       |                        | 1,052.12     |
| IME - Irrigation                      | 869.40       |              |                       |                        | 869.40       |
| IME - Landscaping                     | 30,148.12    |              |                       |                        | 30,148.12    |
| IME - Lighting                        | 141.54       |              |                       |                        | 141.54       |
| IME - Water Reclaimed                 | 85.42        |              |                       |                        | 85.42        |



**Myrtle Creek Improvement District**  
**Statement of Activities**  
**As of 1/31/2024**

|  | General Fund   | Debt Service | Capital Projects Fund | General Long-Term Debt | Total          |
|--|----------------|--------------|-----------------------|------------------------|----------------|
| Entry and Wall Maintenance                                   | 550.00         |              |                       |                        | 550.00         |
| IME - Landscape Improvements                                 | 5,156.55       |              |                       |                        | 5,156.55       |
| Streetlights   | 3,236.12       |              |                       |                        | 3,236.12       |
| Personnel Leasing Agreement                                  | 12,000.04      |              |                       |                        | 12,000.04      |
| Interest Payments  |                | \$232,200.00 |                       |                        | 232,200.00     |
| Legal Advertising  |                |              | \$106.54              |                        | 106.54         |
| Total Expenses   | \$186,120.65   | \$232,200.00 | \$106.54              | \$0.00                 | \$418,427.19   |
| <b><u>Other Revenues (Expenses) &amp; Gains (Losses)</u></b> |                |              |                       |                        |                |
| Interest Income  | \$2,068.29     |              |                       |                        | \$2,068.29     |
| Dividends Income   |                | \$6,364.47   |                       |                        | 6,364.47       |
| Dividends Income   |                |              | \$451.81              |                        | 451.81         |
| Total Other Revenues (Expenses) & Gains (Losses)             | \$2,068.29     | \$6,364.47   | \$451.81              | \$0.00                 | \$8,884.57     |
| <b>Change In Net Assets</b>                                  | \$235,629.93   | \$345,889.21 | \$451.81              | \$0.00                 | \$581,970.95   |
| <b>Net Assets At Beginning Of Year</b>                       | \$1,237,934.67 | \$630,722.89 | \$35,953.41           | \$0.00                 | \$1,904,610.97 |
| <b>Net Assets At End Of Year</b>                             | \$1,473,564.60 | \$976,612.10 | \$36,405.22           | \$0.00                 | \$2,486,581.92 |

**Myrtle Creek Improvement District**  
 Budget to Actual  
 For the Month Ending 01/31/2024

|  | Actual               | Budget               | Variance             | FY 2024 Adopted Budget | Percentage Spent |
|--|----------------------|----------------------|----------------------|------------------------|------------------|
| <b>Revenues</b>                                    |                      |                      |                      |                        |                  |
| On-Roll Assessments                                | \$ 419,682.29        | \$ 309,183.93        | \$ 110,498.36        | \$ 927,551.80          | 45.25%           |
| Carryforward Revenue                               | 28,174.25            | 28,174.25            | -                    | 84,522.75              | 33.33%           |
| <b>Net Revenues</b>                                | <b>\$ 447,856.54</b> | <b>\$ 337,358.18</b> | <b>\$ 110,498.36</b> | <b>\$ 1,012,074.55</b> | <b>44.25%</b>    |
| <b>General &amp; Administrative Expenses</b>       |                      |                      |                      |                        |                  |
| <b>Legislative</b>                                 |                      |                      |                      |                        |                  |
| Supervisor Fees                                    | \$ 600.00            | \$ 4,000.00          | \$ (3,400.00)        | \$ 12,000.00           | 5.00%            |
| <b>Financial &amp; Administrative</b>              |                      |                      |                      |                        |                  |
| Public Officials' Liability Insurance              | 4,048.00             | 1,555.00             | 2,493.00             | 4,665.00               | 86.77%           |
| Trustee Services                                   | 6,176.23             | 2,333.33             | 3,842.90             | 7,000.00               | 88.23%           |
| Management   | 15,583.32            | 15,583.33            | (0.01)               | 46,750.00              | 33.33%           |
| Engineering  | 832.51               | 3,333.33             | (2,500.82)           | 10,000.00              | 8.33%            |
| Disclosure   | -                    | 600.00               | (600.00)             | 1,800.00               | 0.00%            |
| Property Appraiser                                 | -                    | 833.33               | (833.33)             | 2,500.00               | 0.00%            |
| District Counsel                                   | 2,781.96             | 8,333.33             | (5,551.37)           | 25,000.00              | 11.13%           |
| Assessment Administration                          | 7,500.00             | 2,500.00             | 5,000.00             | 7,500.00               | 100.00%          |
| Reamortization Schedules                           | -                    | 83.33                | (83.33)              | 250.00                 | 0.00%            |
| Audit  | -                    | 1,333.33             | (1,333.33)           | 4,000.00               | 0.00%            |
| Arbitrage Calculation                              | -                    | 300.00               | (300.00)             | 900.00                 | 0.00%            |
| Travel and Per Diem                                | 12.71                | 100.00               | (87.29)              | 300.00                 | 4.24%            |
| Telephone  | -                    | 16.67                | (16.67)              | 50.00                  | 0.00%            |
| Postage & Shipping                                 | -                    | 333.33               | (333.33)             | 1,000.00               | 0.00%            |
| Copies   | -                    | 666.67               | (666.67)             | 2,000.00               | 0.00%            |
| Legal Advertising                                  | 904.18               | 2,166.67             | (1,262.49)           | 6,500.00               | 13.91%           |
| Bank Fees  | -                    | 120.00               | (120.00)             | 360.00                 | 0.00%            |
| Miscellaneous                                      | 3.47                 | 3,166.65             | (3,163.18)           | 9,500.00               | 0.04%            |
| Meeting Room                                       | -                    | 266.67               | (266.67)             | 800.00                 | 0.00%            |
| Office Supplies                                    | -                    | 90.00                | (90.00)              | 270.00                 | 0.00%            |
| Web Site Maintenance                               | 840.00               | 900.00               | (60.00)              | 2,700.00               | 31.11%           |
| Holiday Decorations                                | 1,000.00             | 333.33               | 666.67               | 1,000.00               | 100.00%          |
| Dues, Licenses, and Fees                           | 175.00               | 58.33                | 116.67               | 175.00                 | 100.00%          |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$ 40,457.38</b>  | <b>\$ 49,006.63</b>  | <b>\$ (8,549.25)</b> | <b>\$ 147,020.00</b>   | <b>27.52%</b>    |

**Myrtle Creek Improvement District**  
 Budget to Actual  
 For the Month Ending 01/31/2024

|   | Actual               | Budget               | Variance               | FY 2024 Adopted Budget | Percentage Spent |
|---|----------------------|----------------------|------------------------|------------------------|------------------|
| <b>Field Operations</b>                       |                      |                      |                        |                        |                  |
| <b>Electric Utility Services</b>              |                      |                      |                        |                        |                  |
| Electric                                      | \$ 366.16            | \$ 500.00            | \$ (133.84)            | \$ 1,500.00            | 24.41%           |
| Entry Lighting                                | 84.79                | 166.67               | (81.88)                | 500.00                 | 16.96%           |
| <b>Water-Sewer Combination Services</b>       |                      |                      |                        |                        |                  |
| Water Reclaimed                               | 10,166.91            | 8,333.33             | 1,833.58               | 25,000.00              | 40.67%           |
| <b>Stormwater Control</b>                     |                      |                      |                        |                        |                  |
| Aquatic Contract                              | 1,300.00             | 1,300.00             | -                      | 3,900.00               | 33.33%           |
| Lake/Pond Repair Reserve                      | -                    | 1,666.67             | (1,666.67)             | 5,000.00               | 0.00%            |
| <b>Other Physical Environment</b>             |                      |                      |                        |                        |                  |
| General Liability Insurance                   | 4,636.00             | 1,666.67             | 2,969.33               | 5,000.00               | 92.72%           |
| Property & Casualty Insurance                 | -                    | 566.67               | (566.67)               | 1,700.00               | 0.00%            |
| Auto Insurance                                | -                    | 33.33                | (33.33)                | 100.00                 | 0.00%            |
| Irrigation Repairs                            | 455.01               | 15,000.00            | (14,544.99)            | 45,000.00              | 1.01%            |
| <b>Landscaping Maintenance &amp; Material</b> |                      |                      |                        |                        |                  |
| District Landscaping                          | 50,944.20            | 87,859.04            | (36,914.84)            | 263,577.12             | 19.33%           |
| Gateway Road Landscaping                      | 157.96               | 157.96               | -                      | 473.88                 | 33.33%           |
| Tree Trimming                                 | 9,100.00             | 13,333.33            | (4,233.33)             | 40,000.00              | 22.75%           |
| Flower & Plant Replacement                    | 1,665.00             | 16,666.67            | (15,001.67)            | 50,000.00              | 3.33%            |
| Contingency                                   | -                    | 28,471.73            | (28,471.73)            | 85,415.18              | 0.00%            |
| Pest Control                                  | -                    | 936.67               | (936.67)               | 2,810.00               | 0.00%            |
| Hurricane Cleanup                             | -                    | 16,666.67            | (16,666.67)            | 50,000.00              | 0.00%            |
| <b>Interchange Maintenance Expenses</b>       |                      |                      |                        |                        |                  |
| IME - Aquatics Maintenance                    | 1,052.12             | 1,113.00             | (60.88)                | 3,339.00               | 31.51%           |
| IME - Irrigation Repairs                      | 869.40               | 1,050.00             | (180.60)               | 3,150.00               | 27.60%           |
| IME - Landscaping                             | 30,148.12            | 30,148.13            | (0.01)                 | 90,444.38              | 33.33%           |
| IME - Lighting                                | 141.54               | 420.00               | (278.46)               | 1,260.00               | 11.23%           |
| IME - Miscellaneous                           | -                    | 2,100.00             | (2,100.00)             | 6,300.00               | 0.00%            |
| IME - Water Reclaimed                         | 85.42                | 525.00               | (439.58)               | 1,575.00               | 5.42%            |
| IME - Landscape Improvements                  | 5,156.55             | 4,200.00             | 956.55                 | 12,600.00              | 40.93%           |
| <b>New Operational Field Expenses</b>         |                      |                      |                        |                        |                  |
| Trail Repair                                  | -                    | 5,000.00             | (5,000.00)             | 15,000.00              | 0.00%            |
| <b>Road &amp; Street Facilities</b>           |                      |                      |                        |                        |                  |
| Entry and Wall Maintenance                    | 550.00               | 3,333.33             | (2,783.33)             | 10,000.00              | 5.50%            |
| Streetlights                                  | 3,236.12             | 5,000.00             | (1,763.88)             | 15,000.00              | 21.57%           |
| <b>Parks &amp; Recreation</b>                 |                      |                      |                        |                        |                  |
| Personnel Leasing Agreement                   | 12,000.04            | 12,000.00            | 0.04                   | 36,000.00              | 33.33%           |
| <b>Reserves</b>                               |                      |                      |                        |                        |                  |
| Infrastructure Capital Reserve                | -                    | 6,666.67             | (6,666.67)             | 20,000.00              | 0.00%            |
| Interchange Maintenance Reserve               | -                    | 786.67               | (786.67)               | 2,360.00               | 0.00%            |
| <b>Total Field Operations Expenses</b>        | <b>\$ 132,115.34</b> | <b>\$ 265,668.21</b> | <b>\$ (133,552.87)</b> | <b>\$ 797,004.56</b>   | <b>16.58%</b>    |

**Myrtle Creek Improvement District**  
 Budget to Actual  
 For the Month Ending 01/31/2024

|  | Actual               | Budget               | Variance               | FY 2024 Adopted Budget | Percentage Spent |
|--|----------------------|----------------------|------------------------|------------------------|------------------|
| <b><u>Wellspring Blvd./Performance Drive Expense</u></b> |                      |                      |                        |                        |                  |
| Irrigation Repairs                                       | \$ -                 | \$ 1,743.50          | \$ (1,743.50)          | \$ 5,230.50            | 0.00%            |
| Landscaping  | 12,019.80            | 12,012.00            | 7.80                   | 36,036.00              | 33.35%           |
| Flower & Plant Replacement                               | -                    | 3,333.33             | (3,333.33)             | 10,000.00              | 0.00%            |
| Lighting   | 134.88               | 3,494.50             | (3,359.62)             | 10,483.50              | 1.29%            |
| Miscellaneous  | -                    | 1,166.67             | (1,166.67)             | 3,500.00               | 0.00%            |
| Water Reclaimed  | 1,393.25             | 1,166.67             | 226.58                 | 3,500.00               | 39.81%           |
| <b>Total Wellspring Blvd./Performance Drive Expenses</b> | <b>\$ 13,547.93</b>  | <b>\$ 22,916.67</b>  | <b>\$ (9,368.74)</b>   | <b>\$ 68,750.00</b>    | <b>19.71%</b>    |
| <b>Total Expenses</b>                                    | <b>\$ 186,120.65</b> | <b>\$ 337,591.51</b> | <b>\$ (151,470.86)</b> | <b>\$ 1,012,774.56</b> | <b>18.38%</b>    |
| <b>Income (Loss) from Operations</b>                     | <b>\$ 261,735.89</b> | <b>\$ (233.33)</b>   | <b>\$ 261,969.22</b>   | <b>\$ (700.00)</b>     |                  |
| <b>Other Income (Expense)</b>                            |                      |                      |                        |                        |                  |
| Interest Income  | \$ 2,068.29          | \$ 233.33            | \$ 1,834.96            | \$ 700.00              | 295.47%          |
| <b>Total Other Income (Expense)</b>                      | <b>\$ 2,068.29</b>   | <b>\$ 233.33</b>     | <b>\$ 1,834.96</b>     | <b>\$ 700.00</b>       | <b>295.47%</b>   |
| <b>Net Income (Loss)</b>                                 | <b>\$ 263,804.18</b> | <b>\$ -</b>          | <b>\$ 263,804.18</b>   | <b>\$ -</b>            |                  |

**Myrtle Creek Improvement District**

Budget to Actual

For the Month Ending 01/31/2024

|  | Oct-23              | Nov-23               | Dec-23               | Jan-24              | YTD Actual           |
|--|---------------------|----------------------|----------------------|---------------------|----------------------|
| <b>Revenues</b>                                    |                     |                      |                      |                     |                      |
| On-Roll Assessments                                | \$ -                | \$ 96,165.13         | \$ 255,365.68        | \$ 68,151.48        | \$ 419,682.29        |
| Carryforward Revenue                               | 7,043.56            | 7,043.57             | 7,043.56             | 7,043.56            | 28,174.25            |
| <b>Net Revenues</b>                                | <b>\$ 7,043.56</b>  | <b>\$ 103,208.70</b> | <b>\$ 262,409.24</b> | <b>\$ 75,195.04</b> | <b>\$ 447,856.54</b> |
| <b>General &amp; Administrative Expenses</b>       |                     |                      |                      |                     |                      |
| <b>Legislative</b>                                 |                     |                      |                      |                     |                      |
| Supervisor Fees                                    | \$ -                | \$ -                 | \$ 600.00            | \$ -                | \$ 600.00            |
| <b>Financial &amp; Administrative</b>              |                     |                      |                      |                     |                      |
| Public Officials' Liability Insurance              | 4,048.00            | -                    | -                    | -                   | 4,048.00             |
| Trustee Services                                   | 6,176.23            | -                    | -                    | -                   | 6,176.23             |
| Management   | 3,895.83            | 3,895.83             | 3,895.83             | 3,895.83            | 15,583.32            |
| Engineering  | -                   | 125.00               | -                    | 707.51              | 832.51               |
| Disclosure   | -                   | -                    | -                    | -                   | -                    |
| Property Appraiser                                 | -                   | -                    | -                    | -                   | -                    |
| District Counsel                                   | -                   | 277.50               | 823.50               | 1,680.96            | 2,781.96             |
| Assessment Administration                          | -                   | -                    | 7,500.00             | -                   | 7,500.00             |
| Reamortization Schedules                           | -                   | -                    | -                    | -                   | -                    |
| Audit  | -                   | -                    | -                    | -                   | -                    |
| Arbitrage Calculation                              | -                   | -                    | -                    | -                   | -                    |
| Travel and Per Diem                                | -                   | -                    | -                    | 12.71               | 12.71                |
| Telephone  | -                   | -                    | -                    | -                   | -                    |
| Postage & Shipping                                 | -                   | -                    | -                    | -                   | -                    |
| Copies   | -                   | -                    | -                    | -                   | -                    |
| Legal Advertising                                  | -                   | 469.00               | 435.18               | -                   | 904.18               |
| Bank Fees  | -                   | -                    | -                    | -                   | -                    |
| Miscellaneous                                      | -                   | 1.16                 | 1.15                 | 1.16                | 3.47                 |
| Meeting Room                                       | -                   | -                    | -                    | -                   | -                    |
| Office Supplies                                    | -                   | -                    | -                    | -                   | -                    |
| Web Site Maintenance                               | -                   | 270.00               | 135.00               | 435.00              | 840.00               |
| Holiday Decorations                                | -                   | -                    | 1,000.00             | -                   | 1,000.00             |
| Dues, Licenses, and Fees                           | 175.00              | -                    | -                    | -                   | 175.00               |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$ 14,295.06</b> | <b>\$ 5,038.49</b>   | <b>\$ 14,390.66</b>  | <b>\$ 6,733.17</b>  | <b>\$ 40,457.38</b>  |
| <b>Field Operations</b>                            |                     |                      |                      |                     |                      |
| <b>Electric Utility Services</b>                   |                     |                      |                      |                     |                      |
| Electric   | \$ -                | \$ 120.99            | \$ 122.34            | \$ 122.83           | \$ 366.16            |
| Entry Lighting                                     | -                   | 28.06                | 28.18                | 28.55               | 84.79                |
| <b>Water-Sewer Combination Services</b>            |                     |                      |                      |                     |                      |
| Water Reclaimed                                    | -                   | 2,190.62             | 4,365.66             | 3,610.63            | 10,166.91            |
| <b>Stormwater Control</b>                          |                     |                      |                      |                     |                      |
| Aquatic Contract                                   | 325.00              | 325.00               | 325.00               | 325.00              | 1,300.00             |
| Lake/Pond Repair Reserve                           | -                   | -                    | -                    | -                   | -                    |
| <b>Other Physical Environment</b>                  |                     |                      |                      |                     |                      |
| General Liability Insurance                        | 4,636.00            | -                    | -                    | -                   | 4,636.00             |
| Property & Casualty Insurance                      | -                   | -                    | -                    | -                   | -                    |
| Auto Insurance                                     | -                   | -                    | -                    | -                   | -                    |
| Irrigation   | 455.01              | -                    | -                    | -                   | 455.01               |
| <b>Landscaping Maintenance &amp; Material</b>      |                     |                      |                      |                     |                      |
| District Landscaping                               | -                   | -                    | 38,208.15            | 12,736.05           | 50,944.20            |
| Gateway Road Landscaping                           | 39.49               | 39.49                | 39.49                | 39.49               | 157.96               |

**Myrtle Creek Improvement District**  
 Budget to Actual  
 For the Month Ending 01/31/2024

|  | Oct-23                | Nov-23              | Dec-23               | Jan-24              | YTD Actual           |
|--|-----------------------|---------------------|----------------------|---------------------|----------------------|
| Tree Trimming  | -                     | -                   | -                    | 9,100.00            | 9,100.00             |
| Flower & Plant Replacement                               | -                     | -                   | 215.00               | 1,450.00            | 1,665.00             |
| Contingency  | -                     | -                   | -                    | -                   | -                    |
| Pest Control   | -                     | -                   | -                    | -                   | -                    |
| Hurricane Cleanup  | -                     | -                   | -                    | -                   | -                    |
| <b>Interchange Maintenance Expenses</b>                  |                       |                     |                      |                     |                      |
| IME - Aquatics Maintenance                               | 263.03                | 263.03              | 263.03               | 263.03              | 1,052.12             |
| IME - Irrigation   | -                     | 869.40              | -                    | -                   | 869.40               |
| IME - Landscaping  | -                     | 15,074.06           | 7,537.03             | 7,537.03            | 30,148.12            |
| IME - Lighting   | -                     | 48.51               | 46.88                | 46.15               | 141.54               |
| IME - Miscellaneous                                      | -                     | -                   | -                    | -                   | -                    |
| IME - Water Reclaimed                                    | -                     | 1.74                | 83.68                | -                   | 85.42                |
| IME - Landscape Improvements                             | 7,537.03              | (2,380.48)          | -                    | -                   | 5,156.55             |
| <b>New Operational Field Expenses</b>                    |                       |                     |                      |                     |                      |
| Trail Repair   | -                     | -                   | -                    | -                   | -                    |
| <b>Road &amp; Street Facilities</b>                      |                       |                     |                      |                     |                      |
| Entry and Wall Maintenance                               | -                     | -                   | 550.00               | -                   | 550.00               |
| Streetlights   | -                     | 1,073.06            | 1,073.06             | 1,090.00            | 3,236.12             |
| <b>Parks &amp; Recreation</b>                            |                       |                     |                      |                     |                      |
| Personnel Leasing Agreement                              | 3,000.01              | 3,000.01            | 3,000.01             | 3,000.01            | 12,000.04            |
| <b>Contingency</b>                                       |                       |                     |                      |                     |                      |
| Infrastructure Capital Reserve                           | -                     | -                   | -                    | -                   | -                    |
| Interchange Maintenance Reserve                          | -                     | -                   | -                    | -                   | -                    |
| <b>Total Field Operations Expenses</b>                   | <b>\$ 16,255.57</b>   | <b>\$ 20,653.49</b> | <b>\$ 55,857.51</b>  | <b>\$ 39,348.77</b> | <b>\$ 132,115.34</b> |
| <b>Wellspring Blvd./Performance Drive Expenses</b>       |                       |                     |                      |                     |                      |
| Irrigation Repairs                                       | \$ -                  | \$ -                | \$ -                 | \$ -                | \$ -                 |
| Landscaping  | -                     | -                   | 9,014.85             | 3,004.95            | 12,019.80            |
| Flower & Plant Replacement                               | -                     | -                   | -                    | -                   | -                    |
| Lighting   | -                     | 44.88               | 44.88                | 45.12               | 134.88               |
| Miscellaneous  | -                     | -                   | -                    | -                   | -                    |
| Water Reclaimed  | -                     | 430.59              | 462.21               | 500.45              | 1,393.25             |
| <b>Total Wellspring Blvd./Performance Drive Expenses</b> | <b>\$ -</b>           | <b>\$ 475.47</b>    | <b>\$ 9,521.94</b>   | <b>\$ 3,550.52</b>  | <b>\$ 13,547.93</b>  |
| <b>Total Expenses</b>                                    | <b>\$ 30,550.63</b>   | <b>\$ 26,167.45</b> | <b>\$ 79,770.11</b>  | <b>\$ 49,632.46</b> | <b>\$ 186,120.65</b> |
| <b>Income (Loss) from Operations</b>                     | <b>\$ (23,507.07)</b> | <b>\$ 77,041.25</b> | <b>\$ 182,639.13</b> | <b>\$ 25,562.58</b> | <b>\$ 261,735.89</b> |
| <b>Other Income (Expense)</b>                            |                       |                     |                      |                     |                      |
| Interest Income  | \$ 59.66              | \$ 56.92            | \$ 1,883.42          | \$ 68.29            | \$ 2,068.29          |
| <b>Total Other Income (Expense)</b>                      | <b>\$ 59.66</b>       | <b>\$ 56.92</b>     | <b>\$ 1,883.42</b>   | <b>\$ 68.29</b>     | <b>\$ 2,068.29</b>   |
| <b>Net Income (Loss)</b>                                 | <b>\$ (23,447.41)</b> | <b>\$ 77,098.17</b> | <b>\$ 184,522.55</b> | <b>\$ 25,630.87</b> | <b>\$ 263,804.18</b> |

Myrtle Creek Improvement District  
Cash Flow

|           | Beg. Cash    | FY23 Inflows | FY23 Outflows  | FY24 Inflows | FY24 Outflows | End. Cash                     |
|-----------|--------------|--------------|----------------|--------------|---------------|-------------------------------|
|           |              |              | -              |              | -             |                               |
| 10/1/2022 | 621,925.83   | 7.89         | (8,000.00)     | -            | -             | 560,497.88                    |
| 11/1/2022 | 560,497.88   | 145,500.50   | (57,375.76)    | -            | -             | 646,515.12                    |
| 12/1/2022 | 646,515.12   | 393,342.81   | (327,921.27)   | -            | -             | 711,936.66                    |
| 1/1/2023  | 711,936.66   | 579,560.01   | (68,028.87)    | -            | -             | 1,223,467.80                  |
| 2/1/2023  | 1,223,467.80 | 765,354.97   | (823,751.50)   | -            | -             | 1,165,071.27                  |
| 3/1/2023  | 1,165,071.27 | 122,182.72   | (58,093.18)    | -            | -             | 1,229,160.81                  |
| 4/1/2023  | 1,229,160.81 | 66,795.70    | (142,345.22)   | -            | -             | 1,153,611.29                  |
| 5/1/2023  | 1,153,611.29 | 37,242.02    | (38,682.10)    | -            | -             | 1,152,171.21                  |
| 6/1/2023  | 1,152,171.21 | 35,994.03    | (34,114.58)    | -            | -             | 1,154,050.66                  |
| 7/1/2023  | 1,154,050.66 | 20,787.56    | (111,984.99)   | -            | -             | 1,062,853.23                  |
| 8/1/2023  | 1,062,853.23 | 69,469.51    | (90,647.55)    | -            | -             | 1,041,675.19                  |
| 9/1/2023  | 1,041,675.19 | 6,167.58     | (118,495.98)   | -            | (8,684.00)    | 920,662.79                    |
| 10/1/2023 | 920,662.79   | 5,481.50     | (32,350.81)    | 12.03        | (3,500.01)    | 890,305.50                    |
| 11/1/2023 | 890,305.50   | -            | (13,119.39)    | 227,239.29   | (29,996.32)   | 1,074,429.08                  |
| 12/1/2023 | 1,074,429.08 | -            | -              | 605,083.42   | (243,721.33)  | 1,435,791.17                  |
| 1/1/2024  | 1,435,791.17 | -            | -              | 161,060.14   | (450,743.46)  | 1,146,107.85                  |
| 2/1/2024  | 1,146,107.85 | -            | -              | -            | (13,421.11)   | 1,132,686.74 as of 02/08/2024 |
|           | Totals       | 2,247,886.80 | (1,933,261.20) | 993,394.88   | (750,066.23)  |                               |