

Myrtle Creek Improvement District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817; Phone: 407-723-5900

www.myrtlecreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Myrtle Creek Improvement District ("District"), scheduled to be held at **5:00 p.m. on Tuesday, May 9, 2023, at Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

District Staff, please use the following information to join via the computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the April 18, 2023, Board of Supervisors' Meeting**
- 2. **Letter from Supervisor of Elections – Orange County**

Business Matters

3. **Recognition of Supervisor Shenai by Congressman Darren Soto in Honor of Asian American and Pacific Islander Heritage Month**
4. **Discussion of Construction Committee Members**
5. **Consideration of Resolution 2023-04, Approving a Preliminary Budget for Fiscal Year 2024 and Setting a Public Hearing Date [suggested date of August 15, 2023] (exhibits provided under separate cover)**
6. **Consideration of Pest Control Proposals**
7. **Ratification of Operation and Maintenance Expenditures Paid in April 2023 in an amount totaling \$39,597.11**
8. **Recommendation of Work Authorization/Proposed Services (if applicable)**
9. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 1. District Counsel
 2. District Manager
 3. District Engineer
 4. Construction Supervisor
 5. Landscape Supervisor
 6. Irrigation Supervisor
- B. Supervisor Requests

Adjournment



MYRTLE CREEK IMPROVEMENT DISTRICT

**Minutes of the April 18, 2023,
Board of Supervisors' Meeting**

**MYRTLE CREEK IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS' MEETING MINUTES**

FIRST ORDER OF BUSINESS

Roll Call to Confirm a Quorum

The Board of Supervisors' Meeting for the Myrtle Creek Improvement District was called to order on Tuesday, April 18, 2023, at 5:00 p.m. at the Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd, Orlando, FL 32827.

Present:

| | | |
|--------------|---------------------|--------------------|
| Bob Da Silva | Chairman | (joined @ 5:02 pm) |
| Kyle Scholl | Assistant Secretary | |
| John Lynaugh | Assistant Secretary | |
| Marsha Leed | Assistant Secretary | |
| Kam Shenai | Vice Chairman | |

Also attending:

| | | |
|-----------------|-------------------------------|-------------|
| Jennifer Walden | PFM | |
| Lynne Mullins | PFM | (via phone) |
| Amanda Lane | PFM | (via phone) |
| Jeffrey Newton | Donald W. McIntosh Associates | |
| Matt McDermott | Construction Committee Member | |
| Larry Kaufmann | Construction Supervisor | (via phone) |
| Tucker Mackie | Kutak Rock | |
| Katie Harmer | Berman | (via phone) |

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Walden noted there were no members of the public present.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
March 21, 2023, Board of
Supervisors' Meeting**

The Board reviewed the minutes of the March 21, 2023, Board of Supervisors' Meeting.

On motion by Mr. Shenai, seconded by Mr. Lynaugh, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District approved the Minutes of the March 21, 2023, Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

**Review of Fiscal Year 2024
Operations & Maintenance Budget**

Ms. Walden stated no action is required on this item, but District staff wanted to provide the budget for the Board to review and give feedback. The Board will be adopting the proposed budget at the next meeting.

Discussion ensued regarding the landscaping budget and the need for trail repairs.

FIFTH ORDER OF BUSINESS

Review and Acceptance of Arbitrage Rebate Report for the Series 2016A Bonds

Ms. Walden stated Arbitrage Rebate Counselors, LLC provided the report and they indicated there's no cumulative rebatable arbitrage liability as of September 14, 2021. The Board will need to accept this report for the record.

Ms. Leed asked about an item in the report that listed the District earned \$91,000.00 less on its investments during a computation period. Ms. Mackie responded that is a good thing because if the District is earning arbitrage on the Bonds, then the District is making money by continuing to sit on proceeds above the tax exempt rate. That's not money that the District would be allowed to keep as it would need to be provided to the IRS.

On motion by Ms. Leed, seconded by Mr. Lynaugh, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District accepted the Arbitrage Rebate Report for the Series 2016A Bonds.

SIXTH ORDER OF BUSINESS

Ratification of Operation and Maintenance Expenditures Paid in March 2023 in an amount totaling \$58,093.18

Ms. Walden noted that these Operation and Maintenance Expenditures have been approved and need to be ratified by the Board.

On motion by Mr. Scholl, seconded by Mr. Lynaugh, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District ratified the Operation and Maintenance Expenditures paid in March 2023 in an amount totaling \$58,093.18.

SEVENTH ORDER OF BUSINESS

Recommendation of Work Authorization/Proposed Services

Mr. Kaufmann stated there were no Work Authorizations.

EIGHTH ORDER OF BUSINESS

Review of District's Financial Position and Budget to Actual YTD

Ms. Walden stated the financials are listed through March and the District has expenses of \$284,000.00 versus a little over \$1,000,000.00 budget. This equates to about 28% of the budget being spent so far.

Mr. Scholl stated that he supports the idea that the District needs to spend money on safety items like trail improvements. He asked if there is room in the budget to commission a local artist to decorate Lake Nona Boulevard now that a lot of the construction has been done. The Board discussed this idea and if it is something Tavistock or other entities would like to be involved with. Mr. Shenai stated he has been communicating with Craig Collin at Tavistock about artwork in the District, and it is something they are looking into. Ms. Mackie noted the District has the ability to make enhancements and use the funds available for such items, but it's the City's right-of-way, and the permit currently only allows the District to maintain existing landscaping and irrigation. The District would have to involve the City to the extent that the District would be locating something that from a traffic perspective might be problematic given its location. Further discussion ensued regarding areas of placement of potential items.

NINTH ORDER OF BUSINESS

Staff Reports

District Counsel –

No report.

District Manager –

Ms. Walden stated the next scheduled meeting is the second Tuesday of the month, which is May 9, 2023. Mr. Shenai, Ms. Leed and Mr. Da Silva all confirmed they would be in attendance.

Ms. Leed asked about the \$400,000.00 that is in the account for the ponds. Ms. Mackie replied that the Boggy Creek ID Board approved a Work Authorization today for new metes and bounds descriptions so that the land can be acquired. It's anticipated that at the June meeting the acquisition item will come back to the Board.

Ms. Walden noted the District has the Construction Committee Meetings that meet every other week at the District Engineer's office. District staff is changing locations to be held at the Tavistock office and will move forward with meeting only once a month. The meetings will be held on May 4, 2023, June 15, 2023, July 13, 2023, August 10, 2023, and September 7, 2023.

District Engineer –

Mr. Newton stated the update for the Performance Drive project and the roundabout on Lake Nona Boulevard is that they are in review by the City.

Construction Supervisor –

No report.

Landscape Supervisor –

Mr. McDermott stated for the Narcoossee entrance, the Advent Health Contractor finally moved in and started doing their work. There have been three broken irrigation issues already. He noted that he will bring an update to the June meeting as he is not sure the work will be done by the May meeting date. That update will include a fully thought-out proposal and price, which he will be looking for the Board's approval to use those funds.

Mr. McDermott stated for maintenance, District staff will be reaching out to BrightView a little more often as there's a lot of sod issues both in the median and on the east side of the road.

Mr. Shenai mentioned the floodlight on the monument being out for five months and is concerned about why the light can't be replaced. Mr. McDermott responded that it's not the District's property and the District doesn't have authorization to change it. Discussion ensued regarding solutions to this item. District staff stated they will continue to follow up with OUC regarding getting the issue fixed.

Irrigation Supervisor — No report.

TENTH ORDER OF BUSINESS

Supervisor Requests

No Supervisor requests.

ELEVENTH ORDER OF BUSINESS

Adjournment

On motion by Mr. Shenai, seconded by Mr. Lynaugh, with all in favor, the April 18, 2023, Meeting of the Board of Supervisors for the Myrtle Creek Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair

MYRTLE CREEK IMPROVEMENT DISTRICT

**Letter from Supervisor of Elections
– Orange County**

BILL COWLES
Supervisor of Elections
Orange County, Florida



OUR MISSION IS TO:
*Ensure the integrity of the electoral process.
Enhance public confidence.
Encourage citizen participation.*

April 15, 2023

Jennifer Walden, Senior District Manager
Myrtle Creek Improvement District
PFM Group Consulting LLC
3501 Quandrangle Boulevard, Suite 270
Orlando FL 32817

Dear Ms. Walden:

Per the requirements of Chapter 190.006, Florida Statutes, the Orange County Supervisor of Elections Office Mapping Department has determined the number of registered voters in the Improvement District as of **April 15, 2023**. Our research is based on the most recent legal description provided to us by the District Office.

As of **April 15, 2023**, there are **2,454 registered voters** in the
Myrtle Creek Improvement District

A map and list of addresses can be provided upon request. If you have any questions or corrections, please contact the Mapping Department at 407-254-6554.

Sincerely,

Mapping Department
Orange County Supervisor of Elections
Phone: 407-254-6554
119 W. Kaley St
Orlando, FL 32806
soemapping@ocfelections.gov

MYRTLE CREEK IMPROVEMENT DISTRICT

**Recognition of Supervisor Shenai
by Congressman Darren Soto in Honor of Asian
American and Pacific Islander Heritage Month**

Jennifer Walden

Subject: FW: Sharing news

Kam

“Congratulations!

As we celebrate Asian American and Pacific Islander Heritage Month, Congressman Darren Soto would like to acknowledge the accomplishments of several community leaders across Central Florida who are doing great work to help our community.

We have seen the work you are doing, and the Congressman has selected you as one of the honorees for this month.

This distinction means that your biography will be read into the congressional record by Congressman Soto.

We will be hosting an in-person ceremony with Congressman Soto on Friday, May 26th. Please reply to this email to RSVP to this event.

We look forward to seeing you soon and thank you for your leadership within the community.

Julian Duque^{FL-09} Press Secretary | Congressman Darren Soto (FL-09)

Sent from my iPhone

MYRTLE CREEK IMPROVEMENT DISTRICT

**Discussion of
Construction Committee Members**

MYRTLE CREEK IMPROVEMENT DISTRICT

**Resolution 2023-04,
Approving a Preliminary Budget for Fiscal Year
2024 and Setting a Public Hearing Date**
(exhibit provided under separate cover)

RESOLUTION 2023-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE MYRTLE CREEK IMPROVEMENT DISTRICT APPROVING PROPOSED BUDGET(S) FOR FISCAL YEAR 2023/2024 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Myrtle Creek Improvement District ("**District**") prior to June 15, 2023, proposed budget(s) ("**Proposed Budget**") for the fiscal year beginning October 1, 2023, and ending September 30, 2024 ("**Fiscal Year 2023/2024**"); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MYRTLE CREEK IMPROVEMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2023/2024 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: _____, 2023

HOUR: _____ p.m.

LOCATION: Courtyard Orlando Lake Nona
6955 Lake Nona Blvd.
Orlando, Florida 32827

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT(S).** The District Manager is hereby directed to submit a copy of the Proposed Budget to the local general-purpose governments at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2 and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this

Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 9TH DAY OF MAY 2023.

ATTEST:

MYRTLE CREEK IMPROVEMENT DISTRICT

Secretary / Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A: Proposed Budget

MYRTLE CREEK IMPROVEMENT DISTRICT

Pest Control Proposals

Fire Ant Treatment Quotes

| | Fire Ant Control | Massey | Tru Green |
|-------|------------------|------------|-------------------|
| MCID | \$2,810.00 | \$2,510.00 | \$0.00 |
| | | | |
| Notes | Current Vendor | | Passed on bidding |

Current Budget Amount

\$2,810



customer@MasseyServices.com
MasseyServices.com • 1-888-2MASSEY (262-7739)

Landscape Renovation & Irrigation Agreement

TAVISTOCK FIRE ANT CONTROL
First Name MI Last Name

E-mail Address

Primary Phone (Mobile/Work/Home)

myrtle Creek District
Address of Treated Structure

Billing Address (if different)

Alternate Phone (Mobile/Work/Home)

ORLANDO FL 32827
City State Zip County

City State Zip County

Massey Services Address/Phone

Service(s) to be Performed

☐ Sodding ☐ Plugging ☐ Soil Conditioning ☐ Plant Installation ☐ Irrigation Installation ☐ Irrigation Repair ☐ Irrigation Maintenance

\$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____

SQ FT _____ SQ FT _____ SQ FT _____

2 FIRE ANT CONTROL
\$ 1255 per treatment

☐ **Irrigation Maintenance:** We are on your property quarterly to provide the following services for your irrigation system:

IRRIGATION MAINTENANCE Service

Including:

- Quarterly Irrigation Inspection
- Check, Set and Adjust Timer
- Adjustments/Cleaning of Sprinkler Heads
- Preferred customer pricing on repairs
(Estimates will be provided for all repairs)

Irrigation Specifications:

of Heads _____

of Zones _____

Timer Location _____

Areas that need repair by customer:

(see inspection graph and renovation agreement):

Pricing Agreement:

Initial Repair Service \$ _____

Quarterly Service Charge \$ _____

First Year Annual Amount \$ _____

5% Pay in Advance Discount \$ (_____) _____

Discounted Annual Amount \$ _____

Scope of Work (see attached Landscape Graph for Details)

FIRE ANT CONTROL 2x per year
LAKE NONA BLVD (from 417 to Narcoossee Rd)
LOWER GATEWAY LOOP ROAD TO USTA

Maintenance Services

| | | | | | | | | | | | | | | | | | | | | |
|------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Irrigation | | | | | | | | | | | | | | | | | | | | |
| Other | | | | | | | | | | | | | | | | | | | | |

In consideration for work to be performed as itemized above and subject to the General Terms and Conditions recorded below, the undersigned agrees to make payment as follows:

INITIAL TREATMENT \$ _____

OTHER SERVICES \$ _____

TAX _____ % \$ _____

TOTAL AMOUNT DUE TOTAL \$ 2,510

LESS DOWN PAYMENT ANNUAL \$ _____

BALANCE DUE UPON COMPLETION \$ _____

Credit Card, ACH/Electronic Funds Transfer, & Autopay Authorization*

(Details on back)

Acct Type: ☐ Checking ☐ Savings ☐ Credit Card _____

Financial Institution/City/St _____

Name on Card/Acct: _____

CC# _____ exp date _____

ABA/Transit# _____ Acct# _____

Use for: ☐ Regular Svcs ☐ Renewals ☐ Initial Only

Customer Approval to Debit Acct and/or Charge Card as indicated above and for the amounts shown in Service Charges.

1. This Service Agreement is for the services indicated above and covers the areas identified on the Inspection Graph.
2. This Service Agreement does not constitute warranty against loss of plant material from improper cultural habits, natural decline due to age, or adverse weather conditions such as drought, freeze or flooding.
3. The guarantee on installed equipment is through the manufacturer warranty and will be replaced by Massey Services if it is within the specified warranty period and broken through normal wear and tear.

You, the Buyer, can cancel this transaction at any time prior to midnight of the third business day after the date of this transaction, by giving written notice of cancellation by registered mail to MASSEY SERVICES, INC. FOR CC/ACH: Customer agrees to notify Massey Services in writing if any change occurs with the credit card or bank account or at least 30 days prior to the intent to cancel and/or revoke this authorization. Notifications need to be sent to Massey Services, Inc., Attn: Accounts Receivable, 315 Groveland Street, Orlando, FL 32804. For additional information, please call 1.888.262.7739 (M-F, 8am-8pm EST) or email us at customer@masseyservices.com.

Customer Signature/Date

Dean Koch
Massey Services Representative/Date

GM Approval/Date

SERVICE CENTER COPY

MYRTLE CREEK IMPROVEMENT DISTRICT

**Operation and Maintenance Expenditures Paid in
April 2023 in an amount totaling \$39,597.11**

MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 3501 QUADRANGLE BLVD STE 270 • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from April 1, 2023 through April 30, 2023. This does not include expenditures previously approved by the Board.

The total items being presented: **\$39,597.11**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Myrtle Creek Improvement District
AP Check Register (Current by Bank)
Check Dates: 4/1/2023 to 4/30/2023

| Check No. | Date | Status* | Vendor ID | Payee Name | Amount |
|--|----------|---------|-----------|-------------------------------|---------------------------|
| BANK ID: SUN - CITY NATIONAL BANK | | | | | 001-101-0000-00-01 |
| 4312 | 04/04/23 | M | ORLSEN | Orlando Sentinel | \$223.25 |
| 4313 | 04/17/23 | M | TRUSTE | US Bank as Trustee for Myrtle | \$64,815.21 |
| 4314 | 04/21/23 | M | BCID | Boggy Creek Improv. District | \$48.40 |
| 4315 | 04/21/23 | M | TRUSTE | US Bank as Trustee for Myrtle | \$37,932.90 |
| 4316 | 04/27/23 | M | ARC | Arbitrage Rebate Counselors | \$1,750.00 |
| 4317 | 04/27/23 | M | AWC | Aquatic Weed Control, Inc. | \$325.00 |
| 4318 | 04/27/23 | M | BERMAN | Berman Construction | \$3,000.01 |
| 4319 | 04/27/23 | M | BVLS | BrightView Landscape Services | \$17,199.45 |
| 4320 | 04/27/23 | M | DONMC | Donald W. McIntosh Associates | \$571.02 |
| 4321 | 04/27/23 | M | PFMGC | PFM Group Consulting | \$3,541.67 |
| 4322 | 04/27/23 | M | VGLOBA | VGlobalTech | \$1,305.00 |
| BANK SUN REGISTER TOTAL: | | | | | \$130,711.91 |
| GRAND TOTAL : | | | | | \$130,711.91 |

| | |
|------------|--------------------------------------|
| 27,963.80 | Checks 4312, 4314, 4316-4322 |
| 102,748.11 | Checks 4313, 4315 - Debt Service |
| 7,775.99 | PA 578 - Mar. ICM due to Boggy Creek |
| 3,857.32 | PA 578 - OUC paid online |
| 142,345.22 | Total cash spent |
| 39,597.11 | O&M cash spent |

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date); "A" - Application; "E" - EFT

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #133

3/17/2023

| Item No. | Payee | Invoice Number | General Fund | |
|----------|--|----------------|--------------|-------|
| 1 | Boggy Creek Improvement District Reimbursement for Construction-Related Legal Advertising on Req 288 | OSC69248993 | \$ | 48.40 |
| TOTAL | | | \$ | 48.40 |

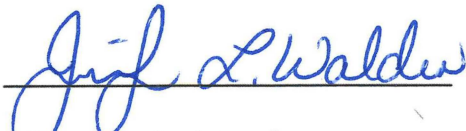
MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #577

3/31/2023

| Item No. | Payee | Invoice Number | General Fund |
|-------------|--|-------------------|-----------------|
| 1 | Orlando Sentinel Legal Advertising on 03/13/2023 (Ad: 7392472) | OSC69963223 | \$ 223.25 |

TOTAL \$ 223.25


Secretary/Assistant Secretary


Chairperson


4/3/23

Myrtle Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED

By Amanda Lane at 8:32 am, Apr 03, 2023

MYRTLE CREEK IMPROVEMENT DISTRICT

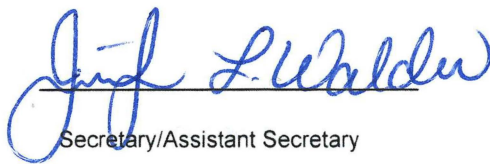
Payment Authorization #578

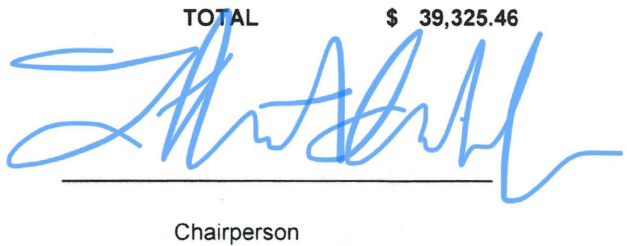
4/14/2023

| Item No. | Payee | Invoice Number | General Fund |
|----------|--|--|--|
| 1 | Aquatic Weed Control April Waterway Service | 82196 | \$ 325.00 |
| 2 | Arbitrage Rebate Counselors 5-Year Arbitrage Report for 09/2016 - 09/2021 | -- | \$ 1,750.00 |
| 3 | Berman Construction April Administrator & Irrigation Specialist | 35669 | \$ 3,000.01 |
| 4 | Boggy Creek Improvement District March ICM Expenses | ICM2023-06 | \$ 7,775.99 |
| 5 | BrightView Landscape Services Timer Replacements April Landscape Maintenance | 8295445 8343200 | \$ 2,098.47 \$ 15,100.98 |
| 6 | Donald W McIntosh Associates Engineering Services Through 03/24/2023 | 44009 | \$ 571.02 |
| 7 | OUC Acct: 4782400001 ; Service 03/01/2023 - 04/03/2023 | -- | \$ 3,857.32 |
| 8 | PFM Group Consulting DM Fee: April 2023 | DM-04-2023-32 | \$ 3,541.67 |
| 9 | VGlobalTech Jul. - Sep. 2022 Quarterly ADA Audits Oct. - Dec. 2022 Quarterly ADA Audits Feb. 2023 Website Maintenance Mar. 2023 Website Maintenance Jan. - Mar. 2023 Quarterly ADA Audits Apr. 2023 Website Maintenance | 4298 4549 4751 4823 4872 4964 | \$ 300.00 \$ 300.00 \$ 135.00 \$ 135.00 \$ 300.00 \$ 135.00 |

TOTAL

\$ 39,325.46


Secretary/Assistant Secretary


Chairperson

Myrtle Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED

By Amanda Lane at 8:07 am, Apr 26, 2023

MYRTLE CREEK IMPROVEMENT DISTRICT

**Work Authorization/Proposed Services
*(if applicable)***

MYRTLE CREEK IMPROVEMENT DISTRICT

**District's Financial Position and
Budget to Actual YTD**

Myrtle Creek Improvement District
Statement of Financial Position
As of 4/30/2023

| | General Fund | Debt Service | Capital Projects Fund | General Long- Term Debt | Total |
|--|------------------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|
| <u>Assets</u> | | | | | |
| <u>Current Assets</u> | | | | | |
| General Checking Account | \$1,153,611.29 | | | | \$1,153,611.29 |
| Money Market Account | 68,906.04 | | | | 68,906.04 |
| State Board of Administration | 4,136.71 | | | | 4,136.71 |
| Pond Reserve | 5,000.00 | | | | 5,000.00 |
| Assessments Receivable | 58,408.26 | | | | 58,408.26 |
| Deposits | 4,300.00 | | | | 4,300.00 |
| General Reserve | 213,583.04 | | | | 213,583.04 |
| Assessments Receivable | | \$78,654.65 | | | 78,654.65 |
| Due From Other Funds | | 37,932.90 | | | 37,932.90 |
| Debt Service Reserve | | 340,801.79 | | | 340,801.79 |
| Revenue | | 1,203,807.91 | | | 1,203,807.91 |
| Prepayment | | 1,503.39 | | | 1,503.39 |
| Accounts Receivable - Due from Developer | | | \$720.15 | | 720.15 |
| Acquisition/Construction | | | 411,095.39 | | 411,095.39 |
| Total Current Assets | <u>\$1,507,945.34</u> | <u>\$1,662,700.64</u> | <u>\$411,815.54</u> | <u>\$0.00</u> | <u>\$3,582,461.52</u> |
| <u>Investments</u> | | | | | |
| Amount Available in Debt Service Funds | | | | \$1,546,113.09 | \$1,546,113.09 |
| Amount To Be Provided | | | | 13,563,886.91 | 13,563,886.91 |
| Total Investments | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$15,110,000.00</u> | <u>\$15,110,000.00</u> |
| Total Assets | <u><u>\$1,507,945.34</u></u> | <u><u>\$1,662,700.64</u></u> | <u><u>\$411,815.54</u></u> | <u><u>\$15,110,000.00</u></u> | <u><u>\$18,692,461.52</u></u> |

Myrtle Creek Improvement District
Statement of Financial Position
As of 4/30/2023

| | General Fund | Debt Service | Capital Projects Fund | General Long- Term Debt | Total |
|--|-----------------------|-----------------------|--------------------------|----------------------------|------------------------|
| <u>Liabilities and Net Assets</u> | | | | | |
| <u>Current Liabilities</u> | | | | | |
| Accounts Payable | \$4,746.02 | | | | \$4,746.02 |
| Due To Other Governmental Units | 8,176.73 | | | | 8,176.73 |
| Deferred Revenue | 58,408.26 | | | | 58,408.26 |
| Deferred Revenue | | \$78,654.65 | | | 78,654.65 |
| Accounts Payable | | | \$720.15 | | 720.15 |
| Deferred Revenue | | | 720.15 | | 720.15 |
| Total Current Liabilities | <u>\$71,331.01</u> | <u>\$78,654.65</u> | <u>\$1,440.30</u> | <u>\$0.00</u> | <u>\$151,425.96</u> |
| <u>Long Term Liabilities</u> | | | | | |
| Revenue Bonds Payable - Long-Term | | | | \$15,110,000.00 | \$15,110,000.00 |
| Total Long Term Liabilities | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$15,110,000.00</u> | <u>\$15,110,000.00</u> |
| Total Liabilities | <u>\$71,331.01</u> | <u>\$78,654.65</u> | <u>\$1,440.30</u> | <u>\$15,110,000.00</u> | <u>\$15,261,425.96</u> |
| <u>Net Assets</u> | | | | | |
| Net Assets, Unrestricted | \$1,285,711.94 | | | | \$1,285,711.94 |
| Net Assets - General Government | (409,756.02) | | | | (409,756.02) |
| Current Year Net Assets - General Government | 560,658.41 | | | | 560,658.41 |
| Net Assets, Unrestricted | | \$1,253,347.79 | | | 1,253,347.79 |
| Current Year Net Assets, Unrestricted | | 330,698.20 | | | 330,698.20 |
| Net Assets, Unrestricted | | | (\$417,951.06) | | (417,951.06) |
| Net Assets, Unrestricted | | | 821,825.46 | | 821,825.46 |
| Current Year Net Assets, Unrestricted | | | 6,500.84 | | 6,500.84 |
| Total Net Assets | <u>\$1,436,614.33</u> | <u>\$1,584,045.99</u> | <u>\$410,375.24</u> | <u>\$0.00</u> | <u>\$3,431,035.56</u> |
| Total Liabilities and Net Assets | <u>\$1,507,945.34</u> | <u>\$1,662,700.64</u> | <u>\$411,815.54</u> | <u>\$15,110,000.00</u> | <u>\$18,692,461.52</u> |

Myrtle Creek Improvement District
Statement of Activities
As of 4/30/2023

| | General Fund | Debt Service | Capital Projects Fund | General Long-Term Debt | Total |
|--|---------------------|-----------------------|-----------------------|------------------------|-----------------------|
| <u>Revenues</u> | | | | | |
| On-Roll Assessments | \$878,409.28 | | | | \$878,409.28 |
| Other Income & Other Financing Sources | 631.24 | | | | 631.24 |
| On-Roll Assessments | | \$1,182,897.46 | | | 1,182,897.46 |
| Developer Contributions | | | \$303.75 | | 303.75 |
| Total Revenues | <u>\$879,040.52</u> | <u>\$1,182,897.46</u> | <u>\$303.75</u> | <u>\$0.00</u> | <u>\$2,062,241.73</u> |
| <u>Expenses</u> | | | | | |
| Supervisor Fees | \$5,200.00 | | | | \$5,200.00 |
| Public Officials' Liability Insurance | 3,892.00 | | | | 3,892.00 |
| Trustee Services | 6,775.32 | | | | 6,775.32 |
| Management | 24,791.69 | | | | 24,791.69 |
| Engineering | 2,773.92 | | | | 2,773.92 |
| Disclosure | 250.00 | | | | 250.00 |
| Property Appraiser | 2,013.69 | | | | 2,013.69 |
| District Counsel | 8,333.86 | | | | 8,333.86 |
| Assessment Administration | 7,500.00 | | | | 7,500.00 |
| Reamortization Schedules | 125.00 | | | | 125.00 |
| Arbitrage Calculation | 1,750.00 | | | | 1,750.00 |
| Travel and Per Diem | 39.48 | | | | 39.48 |
| Postage & Shipping | 7.98 | | | | 7.98 |
| Legal Advertising | 1,626.50 | | | | 1,626.50 |
| Miscellaneous | 5.88 | | | | 5.88 |
| Meeting Room | 190.08 | | | | 190.08 |
| Office Supplies | 245.00 | | | | 245.00 |
| Web Site Maintenance | 1,845.00 | | | | 1,845.00 |
| Holiday Decorations | 600.00 | | | | 600.00 |
| Dues, Licenses, and Fees | 175.00 | | | | 175.00 |
| Electric | 872.70 | | | | 872.70 |
| Entry Lighting | 139.45 | | | | 139.45 |
| Water Reclaimed | 15,631.72 | | | | 15,631.72 |
| Aquatic Contract | 2,275.00 | | | | 2,275.00 |
| General Liability Insurance | 4,458.00 | | | | 4,458.00 |
| Irrigation | 11,353.78 | | | | 11,353.78 |
| Landscaping Maintenance & Material | 105,983.29 | | | | 105,983.29 |
| Tree Trimming | 31,500.00 | | | | 31,500.00 |

Myrtle Creek Improvement District
Statement of Activities
As of 4/30/2023

| | General Fund | Debt Service | Capital Projects Fund | General Long-Term Debt | Total |
|--|------------------------------|------------------------------|----------------------------|------------------------|------------------------------|
| Flower & Plant Replacement | 2,025.00 | | | | 2,025.00 |
| Contingency | 907.00 | | | | 907.00 |
| IME - Aquatics Maintenance | 1,841.21 | | | | 1,841.21 |
| IME - Irrigation | 1,160.77 | | | | 1,160.77 |
| IME - Landscaping | 50,605.87 | | | | 50,605.87 |
| IME - Lighting | 445.21 | | | | 445.21 |
| IME - Miscellaneous | 650.48 | | | | 650.48 |
| IME - Water Reclaimed | 551.20 | | | | 551.20 |
| Pest Control | 1,405.00 | | | | 1,405.00 |
| Entry and Wall Maintenance | 1,464.00 | | | | 1,464.00 |
| Streetlights | 6,404.84 | | | | 6,404.84 |
| Personnel Leasing Agreement | 21,000.07 | | | | 21,000.07 |
| Principal Payments | | \$610,000.00 | | | 610,000.00 |
| Interest Payments | | 257,800.00 | | | 257,800.00 |
| District Counsel | | | \$671.00 | | 671.00 |
| Legal Advertising | | | 352.90 | | 352.90 |
| Total Expenses | <u>\$328,814.99</u> | <u>\$867,800.00</u> | <u>\$1,023.90</u> | <u>\$0.00</u> | <u>\$1,197,638.89</u> |
| <u>Other Revenues (Expenses) & Gains (Losses)</u> | | | | | |
| Interest Income | \$10,432.88 | | | | \$10,432.88 |
| Interest Income | | \$15,600.17 | | | 15,600.17 |
| Dividends Income | | 0.57 | | | 0.57 |
| Interest Income | | | \$7,220.49 | | 7,220.49 |
| Dividends Income | | | 0.50 | | 0.50 |
| Total Other Revenues (Expenses) & Gains (Losses) | <u>\$10,432.88</u> | <u>\$15,600.74</u> | <u>\$7,220.99</u> | <u>\$0.00</u> | <u>\$33,254.61</u> |
| Change In Net Assets | \$560,658.41 | \$330,698.20 | \$6,500.84 | \$0.00 | \$897,857.45 |
| Net Assets At Beginning Of Year | <u>\$875,955.92</u> | <u>\$1,253,347.79</u> | <u>\$403,874.40</u> | <u>\$0.00</u> | <u>\$2,533,178.11</u> |
| Net Assets At End Of Year | <u><u>\$1,436,614.33</u></u> | <u><u>\$1,584,045.99</u></u> | <u><u>\$410,375.24</u></u> | <u><u>\$0.00</u></u> | <u><u>\$3,431,035.56</u></u> |

Myrtle Creek Improvement District

Budget to Actual

For the Month Ending 4/30/2023

| | Actual | Budget | Variance | FY 2023 Adopted Budget | Percentage Spent |
|--|----------------------|----------------------|-----------------------|---------------------------|---------------------|
| Revenues | | | | | |
| On-Roll Assessments | \$ 878,409.28 | \$ 547,354.09 | \$ 331,055.19 | \$ 938,321.30 | 93.61% |
| Other Income & Other Financing Sources | 631.24 | - | 631.24 | - | |
| Carryforward Revenue | 47,752.41 | 47,752.41 | - | 81,861.27 | 58.33% |
| Net Revenues | \$ 926,792.93 | \$ 595,106.50 | \$ 331,686.43 | \$ 1,020,182.57 | 90.85% |
| General & Administrative Expenses | | | | | |
| Legislative | | | | | |
| Supervisor Fees | \$ 5,200.00 | \$ 7,000.00 | \$ (1,800.00) | \$ 12,000.00 | 43.33% |
| Financial & Administrative | | | | | |
| Public Officials' Liability Insurance | 3,892.00 | 2,721.25 | 1,170.75 | 4,665.00 | 83.43% |
| Trustee Services | 6,775.32 | 5,833.33 | 941.99 | 10,000.00 | 67.75% |
| Management | 24,791.69 | 24,791.67 | 0.02 | 42,500.00 | 58.33% |
| Engineering | 2,773.92 | 5,833.33 | (3,059.41) | 10,000.00 | 27.74% |
| Disclosure | 250.00 | 4,083.33 | (3,833.33) | 7,000.00 | 3.57% |
| Property Appraiser | 2,013.69 | 1,166.67 | 847.02 | 2,000.00 | 100.68% |
| District Counsel | 8,333.86 | 14,583.33 | (6,249.47) | 25,000.00 | 33.34% |
| Assessment Administration | 7,500.00 | 4,375.00 | 3,125.00 | 7,500.00 | 100.00% |
| Reamortization Schedules | 125.00 | 145.83 | (20.83) | 250.00 | 50.00% |
| Audit | - | 2,333.33 | (2,333.33) | 4,000.00 | 0.00% |
| Arbitrage Calculation | 1,750.00 | 525.00 | 1,225.00 | 900.00 | 194.44% |
| Travel and Per Diem | 39.48 | 175.00 | (135.52) | 300.00 | 13.16% |
| Telephone | - | 29.17 | (29.17) | 50.00 | 0.00% |
| Postage & Shipping | 7.98 | 583.33 | (575.35) | 1,000.00 | 0.80% |
| Copies | - | 1,166.67 | (1,166.67) | 2,000.00 | 0.00% |
| Legal Advertising | 1,626.50 | 3,791.67 | (2,165.17) | 6,500.00 | 25.02% |
| Bank Fees | - | 210.00 | (210.00) | 360.00 | 0.00% |
| Miscellaneous | 5.88 | 5,541.65 | (5,535.77) | 9,500.00 | 0.06% |
| Meeting Room | 190.08 | 233.33 | (43.25) | 400.00 | 47.52% |
| Office Supplies | 245.00 | 145.83 | 99.17 | 250.00 | 98.00% |
| Property Taxes | - | 1,458.33 | (1,458.33) | 2,500.00 | 0.00% |
| Web Site Maintenance | 1,845.00 | 1,575.00 | 270.00 | 2,700.00 | 68.33% |
| Holiday Decorations | 600.00 | 729.17 | (129.17) | 1,250.00 | 48.00% |
| Dues, Licenses, and Fees | 175.00 | 102.08 | 72.92 | 175.00 | 100.00% |
| Total General & Administrative Expenses | \$ 68,140.40 | \$ 89,133.30 | \$ (20,992.90) | \$ 152,800.00 | 44.59% |

Myrtle Creek Improvement District

Budget to Actual
For the Month Ending 4/30/2023

| | Actual | Budget | Variance | FY 2023 Adopted Budget | Percentage Spent |
|---|----------------------|----------------------|------------------------|---------------------------|---------------------|
| Field Operations | | | | | |
| Electric Utility Services | | | | | |
| Electric | \$ 642.93 | \$ 875.00 | \$ (232.07) | \$ 1,500.00 | 42.86% |
| Entry Lighting | 139.45 | 291.67 | (152.22) | 500.00 | 27.89% |
| Water-Sewer Combination Services | | | | | |
| Water Reclaimed | 13,545.37 | 11,666.67 | 1,878.70 | 20,000.00 | 67.73% |
| Stormwater Control | | | | | |
| Aquatic Contract | 2,275.00 | 2,333.33 | (58.33) | 4,000.00 | 56.88% |
| Lake/Pond Repair Reserve | - | 2,916.67 | (2,916.67) | 5,000.00 | 0.00% |
| Other Physical Environment | | | | | |
| General Liability Insurance | 4,458.00 | 2,625.00 | 1,833.00 | 4,500.00 | 99.07% |
| Property & Casualty Insurance | - | 991.67 | (991.67) | 1,700.00 | 0.00% |
| Auto Insurance | - | 291.67 | (291.67) | 500.00 | 0.00% |
| Irrigation Repairs | 10,528.48 | 26,250.00 | (15,721.52) | 45,000.00 | 23.40% |
| Landscaping Maintenance & Material | | | | | |
| District Landscaping | 85,280.93 | 153,753.32 | (68,472.39) | 263,577.12 | 32.36% |
| Gateway Road Landscaping | 276.43 | 276.43 | - | 473.88 | 58.33% |
| Tree Trimming | 31,500.00 | 23,333.33 | 8,166.67 | 40,000.00 | 78.75% |
| Flower & Plant Replacement | 2,025.00 | 29,166.67 | (27,141.67) | 50,000.00 | 4.05% |
| Contingency | 907.00 | 49,971.36 | (49,064.36) | 85,665.18 | 1.06% |
| Pest Control | 1,405.00 | 1,639.17 | (234.17) | 2,810.00 | 50.00% |
| Hurricane Cleanup | - | 29,166.67 | (29,166.67) | 50,000.00 | 0.00% |
| Interchange Maintenance Expenses | | | | | |
| IME - Aquatics Maintenance | 1,841.21 | 1,947.75 | (106.54) | 3,339.00 | 55.14% |
| IME - Irrigation Repairs | 1,160.77 | 1,837.50 | (676.73) | 3,150.00 | 36.85% |
| IME - Landscaping | 50,605.87 | 50,605.85 | 0.02 | 86,752.89 | 58.33% |
| IME - Landscape Improvements | - | 7,350.00 | (7,350.00) | 12,600.00 | 0.00% |
| IME - Lighting | 445.21 | 735.00 | (289.79) | 1,260.00 | 35.33% |
| IME - Miscellaneous | 650.48 | 3,675.00 | (3,024.52) | 6,300.00 | 10.33% |
| IME - Water Reclaimed | 551.20 | 918.75 | (367.55) | 1,575.00 | 35.00% |
| New Operational Field Expenses | | | | | |
| Trail Repair | - | 8,750.00 | (8,750.00) | 15,000.00 | 0.00% |
| Road & Street Facilities | | | | | |
| Entry and Wall Maintenance | 1,464.00 | 5,833.33 | (4,369.33) | 10,000.00 | 14.64% |
| Streetlights | 6,404.84 | 8,750.00 | (2,345.16) | 15,000.00 | 42.70% |
| Parks & Recreation | | | | | |
| Personnel Leasing Agreement | 21,000.07 | 21,000.00 | 0.07 | 36,000.00 | 58.33% |
| Reserves | | | | | |
| Infrastructure Capital Reserve | - | 11,666.67 | (11,666.67) | 20,000.00 | 0.00% |
| Interchange Maintenance Reserve | - | 1,376.67 | (1,376.67) | 2,360.00 | 0.00% |
| Total Field Operations Expenses | \$ 237,107.24 | \$ 459,995.15 | \$ (222,887.91) | \$ 788,563.07 | 30.07% |

Myrtle Creek Improvement District

Budget to Actual
For the Month Ending 4/30/2023

| | Actual | Budget | Variance | FY 2023 Adopted Budget | Percentage Spent |
|--|----------------------|----------------------|------------------------|---------------------------|---------------------|
| <u>Wellspring Blvd./Performance Drive Expense</u> | | | | | |
| Irrigation Repairs | \$ 825.30 | \$ 4,666.67 | \$ (3,841.37) | \$ 8,000.00 | 10.32% |
| Landscaping | 20,425.93 | 20,894.71 | (468.78) | 35,819.50 | 57.02% |
| Flower & Plant Replacement | - | 5,833.33 | (5,833.33) | 10,000.00 | 0.00% |
| Lighting | 229.77 | 11,491.67 | (11,261.90) | 19,700.00 | 1.17% |
| Miscellaneous | - | 2,041.67 | (2,041.67) | 3,500.00 | 0.00% |
| Water Reclaimed | 2,086.35 | 1,458.33 | 628.02 | 2,500.00 | 83.45% |
| Total Wellspring Blvd./Performance Drive Expenses | \$ 23,567.35 | \$ 46,386.38 | \$ (22,819.03) | \$ 79,519.50 | 29.64% |
| Total Expenses | \$ 328,814.99 | \$ 595,514.83 | \$ (266,699.84) | \$ 1,020,882.57 | 32.21% |
| Income (Loss) from Operations | \$ 597,977.94 | \$ (408.33) | \$ 598,386.27 | \$ (700.00) | |
| Other Income (Expense) | | | | | |
| Interest Income | \$ 10,432.88 | \$ 408.33 | \$ 10,024.55 | \$ 700.00 | 1490.41% |
| Total Other Income (Expense) | \$ 10,432.88 | \$ 408.33 | \$ 10,024.55 | \$ 700.00 | 1490.41% |
| Net Income (Loss) | \$ 608,410.82 | \$ - | \$ 608,410.82 | \$ - | |

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 4/30/2023

| | Oct-22 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | YTD Actual |
|---|---------------------|---------------------|----------------------|----------------------|----------------------|---------------------|---------------------|----------------------|
| <u>Revenues</u> | | | | | | | | |
| On-Roll Assessments | \$ - | \$ 60,977.57 | \$ 167,183.04 | \$ 246,969.04 | \$ 326,979.79 | \$ 48,131.20 | \$ 28,168.64 | \$ 878,409.28 |
| Other Income & Other Financing Sources | - | - | - | - | - | - | 631.24 | 631.24 |
| Carryforward Revenue | 6,821.77 | 6,821.78 | 6,821.77 | 6,821.77 | 6,821.77 | 6,821.78 | 6,821.77 | 47,752.41 |
| Net Revenues | \$ 6,821.77 | \$ 67,799.35 | \$ 174,004.81 | \$ 253,790.81 | \$ 333,801.56 | \$ 54,952.98 | \$ 35,621.65 | \$ 926,792.93 |
| <u>General & Administrative Expenses</u> | | | | | | | | |
| Legislative | | | | | | | | |
| Supervisor Fees | \$ - | \$ 1,800.00 | \$ 800.00 | \$ - | \$ 800.00 | \$ 800.00 | \$ 1,000.00 | \$ 5,200.00 |
| Financial & Administrative | | | | | | | | |
| Public Officials' Liability Insurance | 3,892.00 | - | - | - | - | - | - | 3,892.00 |
| Trustee Services | - | 6,775.32 | - | - | - | - | - | 6,775.32 |
| Management | 3,541.67 | - | 7,083.34 | 3,541.67 | 3,541.67 | 3,541.67 | 3,541.67 | 24,791.69 |
| Engineering | - | - | 1,219.38 | 187.50 | - | 796.02 | 571.02 | 2,773.92 |
| Disclosure | - | - | - | 250.00 | - | - | - | 250.00 |
| Property Appraiser | - | - | - | - | 2,013.69 | - | - | 2,013.69 |
| District Counsel | - | - | 3,317.01 | - | 1,309.15 | 894.50 | 2,813.20 | 8,333.86 |
| Assessment Administration | 7,500.00 | - | - | - | - | - | - | 7,500.00 |
| Reamortization Schedules | - | 125.00 | - | - | - | - | - | 125.00 |
| Audit | - | - | - | - | - | - | - | - |
| Arbitrage Calculation | - | - | - | - | - | - | 1,750.00 | 1,750.00 |
| Travel and Per Diem | - | - | 17.80 | 7.60 | - | - | 14.08 | 39.48 |
| Telephone | - | - | - | - | - | - | - | - |
| Postage & Shipping | - | - | 0.57 | 0.57 | - | 6.84 | - | 7.98 |
| Copies | - | - | - | - | - | - | - | - |
| Legal Advertising | - | 249.50 | 484.00 | 223.25 | - | 446.50 | 223.25 | 1,626.50 |
| Bank Fees | 0.20 | (0.20) | - | - | - | - | - | - |
| Miscellaneous | - | 0.97 | 0.98 | 0.99 | 0.98 | 0.98 | 0.98 | 5.88 |
| Meeting Room | - | - | 53.54 | 72.29 | - | - | 64.25 | 190.08 |
| Office Supplies | - | - | - | - | - | 245.00 | - | 245.00 |
| Property Taxes | - | - | - | - | - | - | - | - |
| Web Site Maintenance | - | - | - | 405.00 | 135.00 | - | 1,305.00 | 1,845.00 |
| Holiday Decorations | - | - | 600.00 | - | - | - | - | 600.00 |
| Dues, Licenses, and Fees | 175.00 | - | - | - | - | - | - | 175.00 |
| Total General & Administrative Expenses | \$ 15,108.87 | \$ 8,950.59 | \$ 13,576.62 | \$ 4,688.87 | \$ 7,800.49 | \$ 6,731.51 | \$ 11,283.45 | \$ 68,140.40 |
| <u>Field Operations</u> | | | | | | | | |
| Electric Utility Services | | | | | | | | |
| Electric | \$ - | \$ 105.41 | \$ 107.80 | \$ 110.88 | \$ 107.63 | \$ 104.53 | \$ 106.68 | \$ 642.93 |
| Entry Lighting | - | 19.52 | 19.52 | 23.87 | 25.28 | 24.99 | 26.27 | 139.45 |
| Water-Sewer Combination Services | | | | | | | | |
| Water Reclaimed | - | 3,042.39 | 2,759.30 | 2,075.15 | 1,768.17 | 1,677.80 | 2,222.56 | 13,545.37 |
| Stormwater Control | | | | | | | | |
| Aquatic Contract | 325.00 | 325.00 | 325.00 | 325.00 | 325.00 | 325.00 | 325.00 | 2,275.00 |
| Lake/Pond Repair Reserve | - | - | - | - | - | - | - | - |
| Other Physical Environment | | | | | | | | |
| General Liability Insurance | 4,458.00 | - | - | - | - | - | - | 4,458.00 |
| Property & Casualty Insurance | - | - | - | - | - | - | - | - |
| Auto Insurance | - | - | - | - | - | - | - | - |
| Irrigation | - | - | 5,849.79 | 105.01 | 1,843.97 | - | 2,729.71 | 10,528.48 |

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 4/30/2023

| | Oct-22 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | YTD Actual |
|---|-----------------------|-----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|
| Landscaping Maintenance & Material | | | | | | | | |
| District Landscaping | - | 24,365.98 | 24,365.98 | - | 12,182.99 | 12,182.99 | 12,182.99 | 85,280.93 |
| Gateway Road Landscaping | 39.49 | 39.49 | 39.49 | 39.49 | 39.49 | 39.49 | 39.49 | 276.43 |
| Tree Trimming | - | 31,500.00 | - | - | - | - | - | 31,500.00 |
| Flower & Plant Replacement | - | 875.00 | 1,150.00 | - | - | - | - | 2,025.00 |
| Contingency | - | - | - | 907.00 | - | - | - | 907.00 |
| Pest Control | - | - | - | - | - | 1,405.00 | - | 1,405.00 |
| Hurricane Cleanup | - | - | - | - | - | - | - | - |
| Interchange Maintenance Expenses | | | | | | | | |
| IME - Aquatics Maintenance | 263.03 | 263.03 | 263.03 | 263.03 | 263.03 | 263.03 | 263.03 | 1,841.21 |
| IME - Irrigation | - | - | - | 832.70 | - | - | 328.07 | 1,160.77 |
| IME - Landscaping | 7,229.41 | 7,229.41 | 7,229.41 | 7,229.41 | 7,229.41 | 7,229.41 | 7,229.41 | 50,605.87 |
| IME - Landscape Improvements | - | - | - | - | - | - | - | - |
| IME - Lighting | - | 64.38 | 70.39 | 85.90 | 77.38 | 71.69 | 75.47 | 445.21 |
| IME - Miscellaneous | - | - | - | - | 554.40 | 96.08 | - | 650.48 |
| IME - Water Reclaimed | - | 76.94 | 64.34 | 23.47 | 68.90 | 76.29 | 241.26 | 551.20 |
| New Operational Field Expenses | | | | | | | | |
| Trail Repair | - | - | - | - | - | - | - | - |
| Road & Street Facilities | | | | | | | | |
| Entry and Wall Maintenance | - | - | - | 440.00 | - | 1,024.00 | - | 1,464.00 |
| Streetlights | - | 1,056.30 | 1,056.30 | 1,073.06 | 1,073.06 | 1,073.06 | 1,073.06 | 6,404.84 |
| Parks & Recreation | | | | | | | | |
| Personnel Leasing Agreement | 3,000.01 | 3,000.01 | 3,000.01 | 3,000.01 | 3,000.01 | 3,000.01 | 3,000.01 | 21,000.07 |
| Contingency | | | | | | | | |
| Infrastructure Capital Reserve | - | - | - | - | - | - | - | - |
| Interchange Maintenance Reserve | - | - | - | - | - | - | - | - |
| Total Field Operations Expenses | \$ 15,314.94 | \$ 71,962.86 | \$ 46,300.36 | \$ 16,533.98 | \$ 28,558.72 | \$ 28,593.37 | \$ 29,843.01 | \$ 237,107.24 |
| <u>Wellspring Blvd./Performance Drive Expenses</u> | | | | | | | | |
| Irrigation Repairs | \$ - | \$ - | \$ 825.30 | \$ - | \$ - | \$ - | \$ - | \$ 825.30 |
| Landscaping | - | 5,835.98 | 5,835.98 | - | 2,917.99 | 2,917.99 | 2,917.99 | 20,425.93 |
| Flower & Plant Replacement | - | - | - | - | - | - | - | - |
| Lighting | - | 37.94 | 38.06 | 38.72 | 38.30 | 38.17 | 38.58 | 229.77 |
| Miscellaneous | - | - | - | - | - | - | - | - |
| Water Reclaimed | - | 517.29 | 223.22 | 399.76 | 281.76 | 275.13 | 389.19 | 2,086.35 |
| Total Wellspring Blvd./Performance Drive Expenses | \$ - | \$ 6,391.21 | \$ 6,922.56 | \$ 438.48 | \$ 3,238.05 | \$ 3,231.29 | \$ 3,345.76 | \$ 23,567.35 |
| Total Expenses | \$ 30,423.81 | \$ 87,304.66 | \$ 66,799.54 | \$ 21,661.33 | \$ 39,597.26 | \$ 38,556.17 | \$ 44,472.22 | \$ 328,814.99 |
| Income (Loss) from Operations | \$ (23,602.04) | \$ (19,505.31) | \$ 107,205.27 | \$ 232,129.48 | \$ 294,204.30 | \$ 16,396.81 | \$ (8,850.57) | \$ 597,977.94 |
| <u>Other Income (Expense)</u> | | | | | | | | |
| Interest Income | \$ 41.47 | \$ 42.51 | \$ 963.67 | \$ 52.86 | \$ 53.30 | \$ 9,226.83 | \$ 52.24 | \$ 10,432.88 |
| Total Other Income (Expense) | \$ 41.47 | \$ 42.51 | \$ 963.67 | \$ 52.86 | \$ 53.30 | \$ 9,226.83 | \$ 52.24 | \$ 10,432.88 |
| Net Income (Loss) | \$ (23,560.57) | \$ (19,462.80) | \$ 108,168.94 | \$ 232,182.34 | \$ 294,257.60 | \$ 25,623.64 | \$ (8,798.33) | \$ 608,410.82 |

Myrtle Creek Improvement District
Cash Flow

| | Beg. Cash | FY22 Inflows | FY22 Outflows | FY23 Inflows | FY23 Outflows | End. Cash |
|-----------|--------------|--------------|----------------|--------------|----------------|-------------------------------|
| | | | | | - | |
| 9/1/2022 | 702,977.87 | 5,596.22 | (78,298.26) | - | (8,350.00) | 621,925.83 |
| 10/1/2022 | 621,925.83 | 12,921.80 | (66,357.64) | 7.89 | (8,000.00) | 560,497.88 |
| 11/1/2022 | 560,497.88 | - | (2,107.50) | 145,500.50 | (57,375.76) | 646,515.12 |
| 12/1/2022 | 646,515.12 | - | - | 393,342.81 | (327,921.27) | 711,936.66 |
| 1/1/2023 | 711,936.66 | - | - | 579,560.01 | (68,028.87) | 1,223,467.80 |
| 2/1/2023 | 1,223,467.80 | - | - | 765,354.97 | (823,751.50) | 1,165,071.27 |
| 3/1/2023 | 1,165,071.27 | - | - | 122,182.72 | (58,093.18) | 1,229,160.81 |
| 4/1/2023 | 1,229,160.81 | - | - | 66,795.70 | (142,345.22) | 1,153,611.29 |
| 5/1/2023 | 1,153,611.29 | - | - | - | - | 1,153,611.29 as of 05/04/2023 |
| Totals | | 2,249,894.17 | (2,131,389.58) | 2,072,744.60 | (1,493,865.80) | |

**Myrtle Creek Improvement District
Construction Tracking - early May**

| | Amount |
|--|----------------------|
| Series 2016 Bond Issue | |
| Original Construction Fund | \$ 513,425.32 |
| Additions (Interest, Transfers from DSR, etc.) | 229,059.50 |
| Cumulative Draws Through Prior Month | (331,389.43) |
| | ===== |
| Construction Funds Available | \$ 411,095.39 |
| Requisitions This Month | |
| | ===== |
| Total Requisitions This Month | \$ - |
| | ===== |
| Funds Remaining | \$ 411,095.39 |
| Committed Funding | |
| Performance Drive Phase 3 - August bid and October NTP | \$ - |
| | ===== |
| Total Committed | \$ - |
| | ===== |
| Net Uncommitted | 411,095.39 |