

**Myrtle Creek Improvement District**  
**FY 2024 Proposed O&M Budget**

	Actual Through 04/30/2023	Anticipated 05/2023 - 09/2023	Anticipated Total FY 2023	FY 2023 Adopted Budget	FY 2024 Proposed Budget
<b>Revenues</b>					
On-Roll Assessments	\$ 878,409.28	\$ 59,912.02	\$ 938,321.30	\$ 858,801.80	\$ 858,801.80
Wellspring Assessments	-	-	-	79,519.50	68,750.00
Other Income & Other Financing Sources	631.24	-	631.24	-	-
Carryforward Revenue	47,752.41	34,108.86	81,861.27	81,861.27	84,522.75
<b>Net Revenues</b>	<b>\$ 926,792.93</b>	<b>\$ 94,020.88</b>	<b>\$ 1,020,813.81</b>	<b>\$ 1,020,182.57</b>	<b>\$ 1,012,074.56</b>
<b>General &amp; Administrative Expenses</b>					
<b>Legislative</b>					
Supervisor Fees	\$ 5,200.00	\$ 5,000.00	\$ 10,200.00	\$ 12,000.00	\$ 12,000.00
<b>Financial &amp; Administrative</b>					
Public Officials' Liability Insurance	3,892.00	-	3,892.00	4,665.00	4,665.00
Trustee Services	6,775.32	-	6,775.32	10,000.00	7,000.00
Management	24,791.69	17,708.31	42,500.00	42,500.00	46,750.00
Engineering	2,773.92	7,226.08	10,000.00	10,000.00	10,000.00
Disclosure	250.00	1,500.00	1,750.00	7,000.00	1,800.00
Property Appraiser	2,013.69	-	2,013.69	2,000.00	2,500.00
District Counsel	8,333.86	16,666.14	25,000.00	25,000.00	25,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	125.00	125.00	250.00	250.00	250.00
Audit	-	3,625.00	3,625.00	4,000.00	4,000.00
Arbitrage Calculation	1,750.00	-	1,750.00	900.00	900.00
Travel and Per Diem	39.48	260.52	300.00	300.00	300.00
Telephone	-	50.00	50.00	50.00	50.00
Postage & Shipping	7.98	992.02	1,000.00	1,000.00	1,000.00
Copies	-	2,000.00	2,000.00	2,000.00	2,000.00
Legal Advertising	1,626.50	4,873.50	6,500.00	6,500.00	6,500.00
Bank Fees	-	360.00	360.00	360.00	360.00
Miscellaneous	5.88	9,494.12	9,500.00	9,500.00	9,500.00
Meeting Room	190.08	209.92	400.00	400.00	800.00
Office Supplies	245.00	-	245.00	250.00	270.00
Property Taxes	-	-	-	2,500.00	-
Web Site Maintenance	1,845.00	1,275.00	3,120.00	2,700.00	2,700.00
Holiday Decorations	600.00	-	600.00	1,250.00	1,000.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 68,140.40</b>	<b>\$ 71,365.61</b>	<b>\$ 139,506.01</b>	<b>\$ 152,800.00</b>	<b>\$ 147,020.00</b>

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<b>Field Operations</b>					
<b>Electric Utility Services</b>					
Electric	\$ 642.93	\$ 857.07	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Entry Lighting	139.45	360.55	500.00	500.00	500.00
<b>Water-Sewer Combination Services</b>					
Water Reclaimed	13,545.37	9,675.25	23,220.62	20,000.00	25,000.00
<b>Stormwater Control</b>					
Aquatic Contract	2,275.00	1,625.00	3,900.00	4,000.00	3,900.00
Lake/Pond Repair Reserve	-	5,000.00	5,000.00	5,000.00	5,000.00
<b>Other Physical Environment</b>					
General Liability Insurance	4,458.00	-	4,458.00	4,500.00	4,750.00
Property & Casualty Insurance	-	-	-	1,700.00	1,700.00
Auto Insurance	-	-	-	500.00	100.00
Irrigation Repairs	10,528.48	34,471.52	45,000.00	45,000.00	45,000.00
Landscaping Maintenance & Material					
District Landscaping	85,280.93	178,296.19	263,577.12	263,577.12	263,577.12
Gateway Road Landscaping	276.43	197.45	473.88	473.88	473.88
Tree Trimming	31,500.00	8,500.00	40,000.00	40,000.00	40,000.00
Flower & Plant Replacement	2,025.00	47,975.00	50,000.00	50,000.00	50,000.00
Contingency	907.00	84,758.18	85,665.18	85,665.18	85,665.18
Pest Control	1,405.00	1,405.00	2,810.00	2,810.00	2,810.00
Hurricane Cleanup	-	50,000.00	50,000.00	50,000.00	50,000.00
<b>Interchange Maintenance Expenses</b>					
IME - Aquatics Maintenance	1,841.21	1,497.79	3,339.00	3,339.00	3,339.00
IME - Irrigation Repairs	1,160.77	1,989.23	3,150.00	3,150.00	3,150.00
IME - Landscaping	50,605.87	36,147.02	86,752.89	86,752.89	90,444.38
IME - Landscape Improvements	-	12,600.00	12,600.00	12,600.00	12,600.00
IME - Lighting	445.21	814.79	1,260.00	1,260.00	1,260.00
IME - Miscellaneous	650.48	5,649.52	6,300.00	6,300.00	6,300.00
IME - Water Reclaimed	551.20	1,023.80	1,575.00	1,575.00	1,575.00
<b>New Operational Field Expenses</b>					
Trail Repair	-	15,000.00	15,000.00	15,000.00	15,000.00
<b>Road &amp; Street Facilities</b>					
Entry and Wall Maintenance	1,464.00	8,536.00	10,000.00	10,000.00	10,000.00
Streetlights	6,404.84	8,595.16	15,000.00	15,000.00	15,000.00
<b>Parks &amp; Recreation</b>					
Personnel Leasing Agreement	21,000.07	14,999.93	36,000.00	36,000.00	36,000.00
<b>Reserves</b>					
Infrastructure Capital Reserve	-	20,000.00	20,000.00	20,000.00	20,000.00
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00
<b>Total Field Operations Expenses</b>	<b>\$ 237,107.24</b>	<b>\$ 552,334.45</b>	<b>\$ 789,441.69</b>	<b>\$ 788,563.07</b>	<b>\$ 797,004.56</b>
<b>Wellspring Blvd./Performance Drive Expenses</b>					
Irrigation Repairs	\$ 825.30	\$ 7,174.70	\$ 8,000.00	\$ 8,000.00	\$ 5,230.50
Landscaping	20,425.93	15,393.57	35,819.50	35,819.50	36,036.00
Flower & Plant Replacement	-	10,000.00	10,000.00	10,000.00	10,000.00
Lighting	229.77	19,470.23	19,700.00	19,700.00	10,483.50
Miscellaneous	-	3,500.00	3,500.00	3,500.00	3,500.00
Water Reclaimed	2,086.35	1,490.25	3,576.60	2,500.00	3,500.00
<b>Total Wellspring Blvd./Performance Drive Expenses</b>	<b>\$ 23,567.35</b>	<b>\$ 57,028.75</b>	<b>\$ 80,596.10</b>	<b>\$ 79,519.50</b>	<b>\$ 68,750.00</b>
<b>Total Expenses</b>	<b>\$ 328,814.99</b>	<b>\$ 680,728.81</b>	<b>\$ 1,009,543.80</b>	<b>\$ 1,020,882.57</b>	<b>\$ 1,012,774.56</b>
<b>Income (Loss) from Operations</b>	<b>\$ 597,977.94</b>	<b>\$ (586,707.93)</b>	<b>\$ 11,270.01</b>	<b>\$ (700.00)</b>	<b>\$ (700.00)</b>
<b>Other Income (Expense)</b>					
Interest Income	\$ 10,432.88	\$ 245.72	\$ 10,678.60	\$ 700.00	\$ 700.00
<b>Total Other Income (Expense)</b>	<b>\$ 10,432.88</b>	<b>\$ 245.72</b>	<b>\$ 10,678.60</b>	<b>\$ 700.00</b>	<b>\$ 700.00</b>
<b>Net Income (Loss)</b>	<b>\$ 608,410.82</b>	<b>\$ (586,462.21)</b>	<b>\$ 21,948.61</b>	<b>\$ -</b>	<b>\$ -</b>