

Myrtle Creek Improvement District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817; Phone: 407-723-5900

www.myrtlecreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Myrtle Creek Improvement District ("District"), scheduled to be held at **5:00 p.m. on Tuesday, December 13, 2022, at Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

District Staff, please use the following information to join via the computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the November 15, 2022, Board of Supervisors' Meeting**

Business Matters

2. **Ratification of Operation and Maintenance Expenditures Paid in November 2022 in an amount totaling \$59,483.26**
3. **Recommendation of Work Authorization/Proposed Services (if applicable)**
4. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 1. District Counsel
 2. District Manager
 3. District Engineer
 4. Construction Supervisor
 5. Landscape Supervisor
 6. Irrigation Supervisor
- B. Supervisor Requests

Adjournment



MYRTLE CREEK IMPROVEMENT DISTRICT

**Minutes of the November 15, 2022,
Board of Supervisors' Meeting**

**MYRTLE CREEK IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS' MEETING MINUTES**

FIRST ORDER OF BUSINESS

Roll Call to Confirm a Quorum

The Board of Supervisors' Meeting for the Myrtle Creek Improvement District was called to order on Tuesday, November 15, 2022, at 5:00 p.m. at the Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd, Orlando, FL 32827.

Present:

Bob Da Silva	Chairman	(joined at 5:01 p.m.)
Kam Shenai	Vice Chairman	
John Lynaugh	Assistant Secretary	
Marsha Leed	Assistant Secretary	

Also attending:

Jennifer Walden	PFM	
Lynne Mullins	PFM	(via phone)
Amanda Lane	PFM	(via phone)
Jorge Jimenez	PFM	
Tucker Mackie	Kutak Rock	
Jeffrey Newton	Donald W. McIntosh Associates	
Matt McDermott	Construction Committee Member	
Aaron Wilbanks	Berman	
Ryan Dugan	Kutak Rock	

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Walden noted there were no members of the public present.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
October 18, 2022, Board of
Supervisors' Meeting**

Mr. Da Silva joined the meeting at 5:01 p.m.

The Board reviewed the minutes of the October 18, 2022, Board of Supervisors' Meeting.

On motion by Ms. Leed, seconded by Mr. Lynaugh, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District approved the Minutes of the October 18, 2022, Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

**Ratification of Operation and
Maintenance Expenditures Paid in
October 2022 in an amount totaling
\$74,357.64**

Ms. Walden noted that these Operation and Maintenance Expenditures have been approved and need to be ratified by the Board.

On motion by Mr. Shenai, seconded by Mr. Lynaugh, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District ratified the Operation and Maintenance Expenditures paid in October 2022 in an amount totaling \$74,357.64.

FIFTH ORDER OF BUSINESS

Recommendation of Work Authorization/Proposed Services

There were no Work Authorizations.

SIXTH ORDER OF BUSINESS

Review of District's Financial Position and Budget to Actual YTD

Ms. Walden stated these financials are for the first month of the new Fiscal Year. The District has spent \$85,000.00 of the over \$1,000,000.00 budget.

SEVENTH ORDER OF BUSINESS

Staff Reports

<u>District Counsel</u> –	No report.
<u>District Manager</u> –	Ms. Walden stated as a reminder the December meeting was moved up a week to Tuesday, December 13, 2022.
<u>District Engineer</u> –	No report.
<u>Construction Supervisor</u> –	Not present.
<u>Landscape Supervisor</u> –	Mr. Wilbanks stated the map wasn't updated during the maintenance contract bid process, so the current vendor didn't bid to install the flowers at both entrances. The landscaping company has submitted a proposal to add in those flowers for \$875.00, and District staff would like to accept that proposal and move forward. The landscaping company will be submitting a cost proposal for the rest of the year, and at that point the District could adopt an addendum to add it to the contract.

On motion by Mr. Shenai, seconded by Mr. Lynaugh, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District approved the proposal to cover the four beds for the Christmas rotation in the amount of \$875.00.

Mr. McDermott stated all Oak tree canopies have been elevated to avoid limbs being struck by large vehicles. The canopies were not reduced as a result of this trimming.

Mr. McDermott noted there were some small broken branches over the trails that the landscaping company cleaned up. There will be an additional \$1,500.00 on the bill for that clean up.

Mr. McDermott noted he is waiting on an update from the City about the timeline for Narcoossee Road and Lake Nona Blvd.

Irrigation Supervisor –

No report.

EIGHTH ORDER OF BUSINESS

Supervisor Requests

Mr. Shenai stated he met with BrightView recently. Everything they explained made sense and he felt comfortable after that meeting.

NINTH ORDER OF BUSINESS

Adjournment

On motion by Mr. Da Silva, seconded by Mr. Lynaugh, with all in favor, the November 15, 2022, meeting of the Board of Supervisors for the Myrtle Creek Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair

MYRTLE CREEK IMPROVEMENT DISTRICT

**Operation and Maintenance Expenditures Paid in
November 2022 in an amount totaling \$59,483.26**

MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 3501 QUADRANGLE BLVD STE 270 • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from November 1, 2022 through November 30, 2022. This does not include expenditures previously approved by the Board.

The total items being presented: **\$59,483.26**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Myrtle Creek Improvement District
AP Check Register (Current by Bank)
Check Dates: 11/1/2022 to 11/30/2022

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
4224	11/04/22	M	BERMAN	Berman Construction	\$3,000.01
4225	11/10/22	M	AWC	Aquatic Weed Control, Inc.	\$325.00
4226	11/10/22	M	BVLS	BrightView Landscape Services	\$15,100.98
4227	11/10/22	M	DWCOH	DWC Outdoors & Hauling LLC	\$750.00
4228	11/10/22	M	HTFL	Hathaway's Tree Farm & Landsca	\$500.00
4229	11/10/22	M	JLYNAU	John Peter Lynaugh	\$200.00
4230	11/10/22	M	KSCHOL	Kyle Scholl	\$200.00
4231	11/10/22	M	KSHENA	Kamalakar Shenai	\$200.00
4232	11/10/22	M	KUTAK	Kutak Rock	\$197.50
4233	11/10/22	M	LDASIL	Lionel R. Dasilva	\$200.00
4234	11/10/22	M	MLEED	Marsha Leed	\$200.00
4235	11/10/22	M	ORLSEN	Orlando Sentinel	\$249.50
4236	11/10/22	M	PFMFA	PFM Financial Advisors	\$125.00
4237	11/10/22	M	USB	U.S. Bank	\$6,775.32
4238	11/17/22	M	BCID	Boggy Creek Improv. District	\$59.50
4239	11/17/22	M	CEPRA	Cepra Landscape	\$660.00
4240	11/28/22	M	BERMAN	Berman Construction	\$3,000.01
4241	11/28/22	M	BVLS	BrightView Landscape Services	\$15,100.98
BANK SUN REGISTER TOTAL:					\$46,843.80
GRAND TOTAL :					\$46,843.80

46,843.80	Checks 4224-4241
327.71	PA 558 - Sep. (2) ICM due to Boggy Creek
7,531.93	PA 558 - Oct. ICM due to Boggy Creek
4,779.82	PA 558 - OUC paid online
59,483.26	O&M cash spent

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date) ; "A" - Application; "E" - EFT

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #556

10/7/2022

Item No.	Payee	Invoice Number	General Fund	Fiscal Year
1	Aquatic Weed Control October Waterway Service	75906	\$ 325.00	FY 2023
2	Berman Construction October Administrator & Irrigation Specialist	22310	\$ 3,000.01	FY 2023
3	Boggy Creek Improvement District September ICM Expenses	ICM2022-12	\$ 8,154.66	FY 2022
4	Cepa Landscape Hurricane Ian Cleanup September Irrigation Repairs	ORL3232 ORL3239	\$ 600.00 \$ 1,260.00	FY 2022 FY 2022
5	Department of Economic Opportunity FY 2023 Annual Fee	86605	\$ 175.00	FY 2023
6	HTFL Tree Injections	10169	\$ 1,232.00	FY 2022
7	OUC Acct: 8795843030 ; Service 09/01/2022 - 10/03/2022	--	\$ 5,165.24	FY 2022
8	PFM Group Consulting June & July Postage FY 2023 Tax Roll DM Fee: October 2022	121886 121959 DM-10-2022-32	\$ 13.56 \$ 7,500.00 \$ 3,541.67	FY 2022 FY 2023 FY 2023

TOTAL \$ 30,967.14

16,425.46	FY 2022
14,541.68	FY 2023


Secretary/Assistant Secretary


Chairperson

Myrtle Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED

By Amanda Lane at 9:08 am, Oct 12, 2022

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #127

10/7/2022

Item No.	Payee	Invoice Number	General Fund	Fiscal Year
1	Cepra Landscape Wellspring September Irrigation Repairs	ORL3239	\$ 660.00	FY 2022
2	Orlando Utilities Commission 11728 Wellspring Drive (08/02/2022 - 09/01/2022) 11883 Wellspring Drive (08/02/2022 - 09/01/2022) 11728 Wellspring Drive (09/01/2022 - 10/03/2022) 11883 Wellspring Drive (09/01/2022 - 10/03/2022)	Acct: 4782400001 Acct: 4782400001 Acct: 4782400001 Acct: 4782400001	\$ 194.73 \$ 509.78 \$ 168.83 \$ 808.15	FY 2022 FY 2022 FY 2022 FY 2022
TOTAL			\$ 2,341.49	
			2,341.49	FY 2022
			-	FY 2023

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #128

10/14/2022

Item No.	Payee	Invoice Number	General Fund	Fiscal Year
1	Boggy Creek Improvement District Reimbursement for Construction-Related Legal Advertising on Req 270	OSC61235623	\$ 59.50	FY 2023
TOTAL			\$ 59.50	
			-	FY 2022
			59.50	FY 2023

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #557

11/4/2022

Item No.	Payee	Invoice Number	General Fund	Fiscal Year
1	Aquatic Weed Control November Waterway Service	76936	\$ 325.00	FY 2023
2	Berman Construction November Administrator & Irrigation Specialist	23066	\$ 3,000.01	FY 2023
3	BrightView Landscape Services October Landscape Maintenance November Landscape Maintenance	8148600 8148709	\$ 15,100.98 \$ 15,100.98	FY 2023 FY 2023
4	DWC Outdoors & Hauling Tree Removal - Hurricane Ian	1965	\$ 750.00	FY 2022
5	Hathaway's Tree Farm & Landscaping LNB Re-stake Oak Tree - Hurricane Cleanup	10299	\$ 500.00	FY 2022
6	Kutak Rock General Counsel Through 09/30/2022	3124650	\$ 197.50	FY 2022
7	Orlando Sentinel Legal Advertising on 10/11/2022 (Ad: 7299822)	OSC61933725	\$ 249.50	FY 2023
8	PFM Financial Advisors Series 2016 - Re-amortization Services 11/01/2022	122356	\$ 125.00	FY 2023
9	Supervisor Fees - 10/18/2022 Meeting Marsha Leed Kam Shenai John Lynaugh Kyle Scholl Bob da Silva	— — — — —	\$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00	FY 2023 FY 2023 FY 2023 FY 2023 FY 2023
10	US Bank Trustee Fees for 2016A Series: 10/01/2022 - 09/30/2023	6705878	\$ 6,775.32	FY 2023
TOTAL			\$ 43,124.29	

1,447.50	FY 2022
41,676.79	FY 2023

Secretary/Assistant Secretary

Chairperson

Myrtle Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
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By Amanda Lane at 7:53 am, Nov 09, 2022

MYRTLE CREEK IMPROVEMENT DISTRICT

**Work Authorization/Proposed Services
*(if applicable)***

MYRTLE CREEK IMPROVEMENT DISTRICT

**District's Financial Position and
Budget to Actual YTD**

Myrtle Creek Improvement District
Statement of Financial Position
As of 11/30/2022

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$646,515.12				\$646,515.12
Money Market Account	68,879.32				68,879.32
State Board of Administration	4,057.15				4,057.15
Pond Reserve	5,000.00				5,000.00
Assessments Receivable	875,839.97				875,839.97
Deposits	4,300.00				4,300.00
General Reserve	213,500.24				213,500.24
Assessments Receivable		\$1,179,437.53			1,179,437.53
Due From Other Funds		82,114.58			82,114.58
Debt Service Reserve		335,542.93			335,542.93
Revenue		51,224.48			51,224.48
Prepayment		1,503.39			1,503.39
Accounts Receivable - Due from Developer			\$49.15		49.15
Acquisition/Construction			404,751.85		404,751.85
Total Current Assets	<u>\$1,818,091.80</u>	<u>\$1,649,822.91</u>	<u>\$404,801.00</u>	<u>\$0.00</u>	<u>\$3,872,715.71</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$388,270.80	\$388,270.80
Amount To Be Provided				14,721,729.20	14,721,729.20
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$15,110,000.00</u>	<u>\$15,110,000.00</u>
Total Assets	<u><u>\$1,818,091.80</u></u>	<u><u>\$1,649,822.91</u></u>	<u><u>\$404,801.00</u></u>	<u><u>\$15,110,000.00</u></u>	<u><u>\$18,982,715.71</u></u>

Myrtle Creek Improvement District
Statement of Financial Position
As of 11/30/2022

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$115,289.58				\$115,289.58
Due To Other Governmental Units	7,673.25				7,673.25
Deferred Revenue	875,839.97				875,839.97
Deferred Revenue		\$1,179,437.53			1,179,437.53
Accounts Payable			\$49.15		49.15
Deferred Revenue			49.15		49.15
Total Current Liabilities	<u>\$998,802.80</u>	<u>\$1,179,437.53</u>	<u>\$98.30</u>	<u>\$0.00</u>	<u>\$2,178,338.63</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$15,110,000.00	\$15,110,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$15,110,000.00</u>	<u>\$15,110,000.00</u>
Total Liabilities	<u>\$998,802.80</u>	<u>\$1,179,437.53</u>	<u>\$98.30</u>	<u>\$15,110,000.00</u>	<u>\$17,288,338.63</u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$1,285,711.94				\$1,285,711.94
Net Assets - General Government	(409,756.02)				(409,756.02)
Current Year Net Assets - General Government	(56,666.92)				(56,666.92)
Net Assets, Unrestricted		\$1,253,347.79			1,253,347.79
Current Year Net Assets, Unrestricted		(782,962.41)			(782,962.41)
Net Assets, Unrestricted			(\$417,951.06)		(417,951.06)
Net Assets, Unrestricted			821,825.46		821,825.46
Current Year Net Assets, Unrestricted			828.30		828.30
Total Net Assets	<u>\$819,289.00</u>	<u>\$470,385.38</u>	<u>\$404,702.70</u>	<u>\$0.00</u>	<u>\$1,694,377.08</u>
Total Liabilities and Net Assets	<u>\$1,818,091.80</u>	<u>\$1,649,822.91</u>	<u>\$404,801.00</u>	<u>\$15,110,000.00</u>	<u>\$18,982,715.71</u>

Myrtle Creek Improvement District

Statement of Activities

As of 11/30/2022

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Revenues</u>					
On-Roll Assessments	\$60,977.57				\$60,977.57
On-Roll Assessments		\$82,114.58			82,114.58
Developer Contributions			\$59.50		59.50
Total Revenues	<u>\$60,977.57</u>	<u>\$82,114.58</u>	<u>\$59.50</u>	<u>\$0.00</u>	<u>\$143,151.65</u>
<u>Expenses</u>					
Supervisor Fees	\$1,800.00				\$1,800.00
Public Officials' Liability Insurance	3,892.00				3,892.00
Trustee Services	6,775.32				6,775.32
Management	3,541.67				3,541.67
Assessment Administration	7,500.00				7,500.00
Reamortization Schedules	125.00				125.00
Legal Advertising	249.50				249.50
Miscellaneous	0.97				0.97
Dues, Licenses, and Fees	175.00				175.00
Electric	143.35				143.35
Entry Lighting	19.52				19.52
Water Reclaimed	3,559.68				3,559.68
Aquatic Contract	650.00				650.00
General Liability Insurance	4,458.00				4,458.00
Landscaping Maintenance & Material	30,280.94				30,280.94
Tree Trimming	31,500.00				31,500.00
Flower & Plant Replacement	875.00				875.00
IME - Aquatics Maintenance	526.06				526.06
IME - Landscaping	14,458.82				14,458.82
IME - Lighting	64.38				64.38
IME - Water Reclaimed	76.94				76.94
Streetlights	1,056.30				1,056.30
Personnel Leasing Agreement	6,000.02				6,000.02
Principal Payments		\$610,000.00			610,000.00
Interest Payments		257,800.00			257,800.00
Legal Advertising			\$108.65		108.65
Total Expenses	<u>\$117,728.47</u>	<u>\$867,800.00</u>	<u>\$108.65</u>	<u>\$0.00</u>	<u>\$985,637.12</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$83.98				\$83.98
Interest Income		\$2,723.01			2,723.01
Interest Income			\$877.45		877.45
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$83.98</u>	<u>\$2,723.01</u>	<u>\$877.45</u>	<u>\$0.00</u>	<u>\$3,684.44</u>
Change In Net Assets	(\$56,666.92)	(\$782,962.41)	\$828.30	\$0.00	(\$838,801.03)
Net Assets At Beginning Of Year	<u>\$875,955.92</u>	<u>\$1,253,347.79</u>	<u>\$403,874.40</u>	<u>\$0.00</u>	<u>\$2,533,178.11</u>
Net Assets At End Of Year	<u>\$819,289.00</u>	<u>\$470,385.38</u>	<u>\$404,702.70</u>	<u>\$0.00</u>	<u>\$1,694,377.08</u>

Myrtle Creek Improvement District

Budget to Actual

For the Month Ending 11/30/2022

	Oct-22	Nov-22	YTD Actual
Revenues			
On-Roll Assessments	\$ -	\$ 60,977.57	\$ 60,977.57
Carryforward Revenue	6,821.77	6,821.78	13,643.55
Net Revenues	\$ 6,821.77	\$ 67,799.35	\$ 74,621.12
General & Administrative Expenses			
Legislative			
Supervisor Fees	\$ -	\$ 1,800.00	\$ 1,800.00
Financial & Administrative			
Public Officials' Liability Insurance	3,892.00	-	3,892.00
Trustee Services	-	6,775.32	6,775.32
Management	3,541.67	-	3,541.67
Engineering	-	-	-
Dissemination Agent	-	-	-
Property Appraiser	-	-	-
District Counsel	-	-	-
Assessment Administration	7,500.00	-	7,500.00
Reamortization Schedules	-	125.00	125.00
Audit	-	-	-
Arbitrage Calculation	-	-	-
Travel and Per Diem	-	-	-
Telephone	-	-	-
Postage & Shipping	-	-	-
Copies	-	-	-
Legal Advertising	-	249.50	249.50
Bank Fees	0.20	(0.20)	-
Miscellaneous	-	0.97	0.97
Meeting Room	-	-	-
Office Supplies	-	-	-
Property Taxes	-	-	-
Web Site Maintenance	-	-	-
Holiday Decorations	-	-	-
Dues, Licenses, and Fees	175.00	-	175.00
Total General & Administrative Expenses	\$ 15,108.87	\$ 8,950.59	\$ 24,059.46
Field Operations			
Electric Utility Services			
Electric	\$ -	\$ 105.41	\$ 105.41
Entry Lighting	-	19.52	19.52
Water-Sewer Combination Services			
Water Reclaimed	-	3,042.39	3,042.39
Stormwater Control			
Aquatic Contract	325.00	325.00	650.00
Lake/Pond Repair Reserve	-	-	-
Other Physical Environment			
General Liability Insurance	4,458.00	-	4,458.00
Property & Casualty Insurance	-	-	-
Auto Insurance	-	-	-
Irrigation	-	-	-

Myrtle Creek Improvement District

Budget to Actual

For the Month Ending 11/30/2022

	Oct-22	Nov-22	YTD Actual
Landscaping Maintenance & Material			
District Landscaping	-	24,365.98	24,365.98
Gateway Road Landscaping	39.49	39.49	78.98
Tree Trimming	-	31,500.00	31,500.00
Flower & Plant Replacement	-	875.00	875.00
Contingency	-	-	-
Pest Control	-	-	-
Hurricane Cleanup	-	-	-
Interchange Maintenance Expenses			
IME - Aquatics Maintenance	263.03	263.03	526.06
IME - Irrigation	-	-	-
IME - Landscaping	7,229.41	7,229.41	14,458.82
IME - Landscape Improvements	-	-	-
IME - Lighting	-	64.38	64.38
IME - Miscellaneous	-	-	-
IME - Water Reclaimed	-	76.94	76.94
New Operational Field Expenses			
Trail Repair	-	-	-
Road & Street Facilities			
Entry and Wall Maintenance	-	-	-
Streetlights	-	1,056.30	1,056.30
Parks & Recreation			
Personnel Leasing Agreement	3,000.01	3,000.01	6,000.02
Contingency			
Infrastructure Capital Reserve	-	-	-
Interchange Maintenance Reserve	-	-	-
Total Field Operations Expenses	\$ 15,314.94	\$ 71,962.86	\$ 87,277.80
<u>Wellspring Blvd./Performance Drive Expenses</u>			
Irrigation Repairs	-	-	-
Landscaping	-	5,835.98	5,835.98
Flower & Plant Replacement	-	-	-
Lighting	-	37.94	37.94
Miscellaneous	-	-	-
Water Reclaimed	-	517.29	517.29
Total Wellspring Blvd./Performance Drive Expenses	\$ -	\$ 6,391.21	\$ 6,391.21
Total Expenses	\$ 30,423.81	\$ 87,304.66	\$ 117,728.47
Income (Loss) from Operations	\$ (23,602.04)	\$ (19,505.31)	\$ (43,107.35)
<u>Other Income (Expense)</u>			
Interest Income	\$ 41.47	\$ 42.51	\$ 83.98
Total Other Income (Expense)	\$ 41.47	\$ 42.51	\$ 83.98
Net Income (Loss)	\$ (23,560.57)	\$ (19,462.80)	\$ (43,023.37)

Myrtle Creek Improvement District

Budget to Actual

For the Month Ending 11/30/2022

	Actual	Budget	Variance	FY 2023 Adopted Budget	Percentage Spent
Revenues					
On-Roll Assessments	\$ 60,977.57	\$ 156,386.88	\$ (95,409.31)	\$ 938,321.30	6.50%
Carryforward Revenue	13,643.55	13,643.55	-	81,861.27	16.67%
Net Revenues	\$ 74,621.12	\$ 170,030.43	\$ (95,409.31)	\$ 1,020,182.57	7.31%
General & Administrative Expenses					
Legislative					
Supervisor Fees	\$ 1,800.00	\$ 2,000.00	\$ (200.00)	\$ 12,000.00	15.00%
Financial & Administrative					
Public Officials' Liability Insurance	3,892.00	777.50	3,114.50	4,665.00	83.43%
Trustee Services	6,775.32	1,666.67	5,108.65	10,000.00	67.75%
Management	3,541.67	7,083.33	(3,541.66)	42,500.00	8.33%
Engineering	-	1,666.67	(1,666.67)	10,000.00	0.00%
Dissemination Agent	-	1,166.67	(1,166.67)	7,000.00	0.00%
Property Appraiser	-	333.33	(333.33)	2,000.00	0.00%
District Counsel	-	4,166.67	(4,166.67)	25,000.00	0.00%
Assessment Administration	7,500.00	1,250.00	6,250.00	7,500.00	100.00%
Reamortization Schedules	125.00	41.67	83.33	250.00	50.00%
Audit	-	666.67	(666.67)	4,000.00	0.00%
Arbitrage Calculation	-	150.00	(150.00)	900.00	0.00%
Travel and Per Diem	-	50.00	(50.00)	300.00	0.00%
Telephone	-	8.33	(8.33)	50.00	0.00%
Postage & Shipping	-	166.67	(166.67)	1,000.00	0.00%
Copies	-	333.33	(333.33)	2,000.00	0.00%
Legal Advertising	249.50	1,083.33	(833.83)	6,500.00	3.84%
Bank Fees	-	60.00	(60.00)	360.00	0.00%
Miscellaneous	0.97	1,583.34	(1,582.37)	9,500.00	0.01%
Meeting Room	-	66.67	(66.67)	400.00	0.00%
Office Supplies	-	41.67	(41.67)	250.00	0.00%
Property Taxes	-	416.67	(416.67)	2,500.00	0.00%
Web Site Maintenance	-	450.00	(450.00)	2,700.00	0.00%
Holiday Decorations	-	208.33	(208.33)	1,250.00	0.00%
Dues, Licenses, and Fees	175.00	29.17	145.83	175.00	100.00%
Total General & Administrative Expenses	\$ 24,059.46	\$ 25,466.69	\$ (1,407.23)	\$ 152,800.00	15.75%

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 11/30/2022

	Actual	Budget	Variance	FY 2023 Adopted Budget	Percentage Spent
Field Operations					
Electric Utility Services					
Electric	\$ 105.41	\$ 250.00	\$ (144.59)	\$ 1,500.00	7.03%
Entry Lighting	19.52	83.33	(63.81)	500.00	3.90%
Water-Sewer Combination Services					
Water Reclaimed	3,042.39	3,333.33	(290.94)	20,000.00	15.21%
Stormwater Control					
Aquatic Contract	650.00	666.67	(16.67)	4,000.00	16.25%
Lake/Pond Repair Reserve	-	833.33	(833.33)	5,000.00	0.00%
Other Physical Environment					
General Liability Insurance	4,458.00	750.00	3,708.00	4,500.00	99.07%
Property & Casualty Insurance	-	283.33	(283.33)	1,700.00	0.00%
Auto Insurance	-	83.33	(83.33)	500.00	0.00%
Irrigation Repairs	-	7,500.00	(7,500.00)	45,000.00	0.00%
Landscaping Maintenance & Material					
District Landscaping	24,365.98	43,929.52	(19,563.54)	263,577.12	9.24%
Gateway Road Landscaping	78.98	78.98	-	473.88	16.67%
Tree Trimming	31,500.00	6,666.67	24,833.33	40,000.00	78.75%
Flower & Plant Replacement	875.00	8,333.33	(7,458.33)	50,000.00	1.75%
Contingency	-	14,277.53	(14,277.53)	85,665.18	0.00%
Pest Control	-	468.33	(468.33)	2,810.00	0.00%
Hurricane Cleanup	-	8,333.33	(8,333.33)	50,000.00	0.00%
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	526.06	556.50	(30.44)	3,339.00	15.76%
IME - Irrigation Repairs	-	525.00	(525.00)	3,150.00	0.00%
IME - Landscaping	14,458.82	14,458.82	-	86,752.89	16.67%
IME - Landscape Improvements	-	2,100.00	(2,100.00)	12,600.00	0.00%
IME - Lighting	64.38	210.00	(145.62)	1,260.00	5.11%
IME - Miscellaneous	-	1,050.00	(1,050.00)	6,300.00	0.00%
IME - Water Reclaimed	76.94	262.50	(185.56)	1,575.00	4.89%
New Operational Field Expenses					
Trail Repair	-	2,500.00	(2,500.00)	15,000.00	0.00%
Road & Street Facilities					
Entry and Wall Maintenance	-	1,666.67	(1,666.67)	10,000.00	0.00%
Streetlights	1,056.30	2,500.00	(1,443.70)	15,000.00	7.04%
Parks & Recreation					
Personnel Leasing Agreement	6,000.02	6,000.00	0.02	36,000.00	16.67%
Reserves					
Infrastructure Capital Reserve	-	3,333.33	(3,333.33)	20,000.00	0.00%
Interchange Maintenance Reserve	-	393.33	(393.33)	2,360.00	0.00%
Total Field Operations Expenses	\$ 87,277.80	\$ 131,427.16	\$ (44,149.36)	\$ 788,563.07	11.07%

Myrtle Creek Improvement District

Budget to Actual
For the Month Ending 11/30/2022

	Actual	Budget	Variance	FY 2023 Adopted Budget	Percentage Spent
<u>Wellspring Blvd./Performance Drive Expense</u>					
Irrigation Repairs	\$ -	\$ 1,333.33	\$ (1,333.33)	\$ 8,000.00	0.00%
Landscaping	5,835.98	5,969.92	(133.94)	35,819.50	16.29%
Flower & Plant Replacement	-	1,666.67	(1,666.67)	10,000.00	0.00%
Lighting	37.94	3,283.33	(3,245.39)	19,700.00	0.19%
Miscellaneous	-	583.33	(583.33)	3,500.00	0.00%
Water Reclaimed	517.29	416.67	100.62	2,500.00	20.69%
Total Wellspring Blvd./Performance Drive Expenses	\$ 6,391.21	\$ 13,253.25	\$ (6,862.04)	\$ 79,519.50	8.04%
Total Expenses	\$ 117,728.47	\$ 170,147.10	\$ (52,418.63)	\$ 1,020,882.57	11.53%
Income (Loss) from Operations	\$ (43,107.35)	\$ (116.67)	\$ (42,990.68)	\$ (700.00)	
Other Income (Expense)					
Interest Income	\$ 83.98	\$ 116.67	\$ (32.69)	\$ 700.00	12.00%
Total Other Income (Expense)	\$ 83.98	\$ 116.67	\$ (32.69)	\$ 700.00	12.00%
Net Income (Loss)	\$ (43,023.37)	\$ -	\$ (43,023.37)	\$ -	

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 09/30/2022

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	YTD Actual
Revenues													
On-Roll Assessments	\$ -	\$ 83,327.49	\$ 230,468.65	\$ 242,875.35	\$ 155,779.89	\$ 72,993.60	\$ 26,986.00	\$ 13,106.11	\$ 9,780.94	\$ 11,438.20	\$ 11,172.11	\$ 2,818.11	\$ 860,746.45
Developer Contributions	2,708.00	2,708.00	3,219.79	2,708.00	2,708.00	4,142.44	4,988.00	3,237.80	1,303.30	5,742.00	4,044.72	15,773.72	53,283.77
Other Income & Financing Sources	-	-	-	114.41	-	-	-	-	-	-	-	-	114.41
Carryforward Revenue	472,619.09	(49,324.50)	34,262.76	-	-	-	-	-	-	-	-	-	457,557.35
Net Revenues	\$ 475,327.09	\$ 36,710.99	\$ 267,951.20	\$ 245,697.76	\$ 158,487.89	\$ 77,136.04	\$ 31,974.00	\$ 16,343.91	\$ 11,084.24	\$ 17,180.20	\$ 15,216.83	\$ 18,591.83	\$ 1,371,701.98
General & Administrative Expenses													
Legislative													
Supervisor Fees	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 800.00	\$ 800.00	\$ 1,000.00	\$ -	\$ 7,600.00
Financial & Administrative													
Public Officials' Liability Insurance	3,620.00	-	-	-	-	-	-	-	-	-	-	-	3,620.00
Trustee Services	7,113.66	-	-	-	-	-	-	-	-	-	-	-	7,113.66
Management	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.63	42,500.00
Engineering	-	250.00	381.50	-	569.00	644.00	939.50	2,170.00	6,410.50	2,343.00	375.00	703.76	14,786.26
Dissemination Agent	-	-	-	-	-	-	-	-	-	1,500.00	-	-	1,500.00
Property Appraiser	-	-	-	-	-	2,122.41	-	-	-	-	-	-	2,122.41
District Counsel	-	-	778.26	-	-	5,747.85	739.00	-	1,634.00	3,705.83	2,781.86	3,108.08	18,494.88
Assessment Administration	7,500.00	-	-	-	-	-	-	-	-	-	-	-	7,500.00
Reamortization Schedules	-	-	125.00	-	-	-	-	-	-	-	-	-	125.00
Audit	-	-	-	-	-	-	-	3,625.00	-	-	-	-	3,625.00
Arbitrage Calculation	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel and Per Diem	-	-	8.21	-	5.67	5.73	-	-	11.47	7.14	6.10	3.05	47.37
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage & Shipping	-	-	3.37	0.53	6.46	-	-	-	0.53	31.30	29.13	13.56	84.88
Copies	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal Advertising	248.75	-	252.50	237.50	-	475.00	1,592.52	237.50	177.42	-	10,355.50	237.50	13,814.19
Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	3.85	35.98	-	0.96	0.96	66.32	0.97	33.11	33.09	33.11	34.09	242.44
Office Supplies	-	-	-	-	-	245.00	-	-	-	-	-	-	245.00
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Site Maintenance	125.00	125.00	425.00	125.00	-	260.00	-	570.00	-	570.00	135.00	135.00	2,470.00
Holiday Decorations	-	-	600.00	-	-	-	-	-	-	-	-	-	600.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	-	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 22,324.08	\$ 4,920.52	\$ 6,151.49	\$ 4,904.70	\$ 5,123.76	\$ 13,042.62	\$ 7,879.01	\$ 11,145.14	\$ 12,608.70	\$ 12,532.03	\$ 18,257.37	\$ 7,776.67	\$ 126,666.09
Field Operations													
Electric Utility Services													
Electric	\$ -	\$ 102.37	\$ 102.37	\$ 103.76	\$ 102.26	\$ 101.61	\$ 102.90	\$ 102.69	\$ 104.31	\$ 103.35	\$ 104.91	\$ 210.40	\$ 1,240.93
Entry Lighting	-	22.52	22.64	-	19.22	19.12	19.22	19.33	19.37	19.37	19.49	39.02	219.30
Water-Sewer Combination Services													
Water Reclaimed	-	2,169.75	1,451.33	1,699.70	1,315.91	1,165.69	2,395.89	2,194.81	2,975.42	2,311.66	3,226.01	6,249.41	27,155.58
Stormwater Control													
Aquatic Contract	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	3,900.00
Lake/Pond Repair Reserve	-	-	-	-	-	-	-	-	-	-	-	5,000.00	5,000.00
Other Physical Environment													
General Liability Insurance	4,147.00	-	-	-	-	-	-	-	-	-	-	-	4,147.00
Property & Casualty Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrigation													
District Irrigation	-	3,208.40	-	3,793.60	3,569.80	1,959.00	-	2,534.80	5,792.10	3,895.40	3,412.40	8,380.00	36,545.50
Wellspring Irrigation	-	-	-	-	121.60	-	-	1,125.80	201.00	-	391.80	1,127.80	2,968.00
Landscaping Maintenance & Material													
District Landscaping	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	215,349.00
Gateway Road Landscaping	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	473.88
Wellspring Landscaping	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	32,496.00
Tree Trimming	-	-	-	-	-	-	-	-	-	10,000.00	-	31,232.00	41,232.00
Flower & Plant Replacement													
District Flower & Plant Replacement	-	-	-	-	-	2,303.00	-	-	-	36,000.00	64,910.70	11,615.00	114,828.70
Wellspring Flower & Plant Replacement	-	-	-	-	-	2,622.00	-	-	-	-	-	-	2,622.00

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 09/30/2022

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	YTD Actual
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-
Pest Control	-	-	-	-	-	1,405.00	-	-	-	-	-	1,405.00	2,810.00
Hurricane Cleanup	-	-	-	-	-	-	-	-	-	-	-	1,850.00	1,850.00
Wellspring Blvd./Performance Drive Expenses													
WSPD - Lighting	-	37.62	37.52	38.00	37.49	37.49	37.90	37.80	38.12	38.01	38.23	76.83	455.01
WSPD - Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
WSPD - Water Reclaimed	-	254.96	234.95	203.17	194.42	233.27	322.73	306.93	503.33	363.51	517.22	1,602.69	4,737.18
Interchange Maintenance Expenses													
IME - Aquatics Maintenance	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	3,156.36
IME - Irrigation	-	-	-	398.47	654.26	446.04	-	478.80	519.62	-	78.12	195.93	2,771.24
IME - Landscaping	6,363.21	6,363.21	7,626.47	7,626.47	7,626.47	7,626.47	7,626.47	7,626.47	7,626.47	7,626.47	7,626.47	7,626.47	88,991.12
IME - Lighting	-	72.28	73.16	80.20	72.48	67.93	71.74	64.92	68.27	64.84	69.54	143.13	848.49
IME - Miscellaneous	-	-	-	-	-	96.08	-	-	-	-	-	96.08	192.16
IME - Water Reclaimed	-	36.51	22.82	45.64	35.21	28.26	34.12	54.99	57.60	44.77	75.20	118.24	553.36
New Operational Field Expenses													
Trail Repair	-	-	-	-	-	-	-	-	-	-	-	-	-
Road & Street Facilities													
Entry and Wall Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Streetlights	-	1,079.25	1,079.25	(311.85)	1,091.56	985.78	1,056.30	1,056.30	1,056.30	1,056.30	1,056.30	2,112.60	11,318.09
Parks & Recreation													
Personnel Leasing Agreement	3,000.01	3,000.01	3,000.01	-	6,000.02	3,000.01	3,000.01	3,000.01	-	6,000.02	3,000.01	3,000.01	36,000.12
Contingency													
Infrastructure Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	20,000.00	20,000.00
Interchange Maintenance Reserve	-	-	-	-	-	-	-	-	-	-	-	2,360.00	2,360.00
Total Field Operations Expenses	\$ 34,791.49	\$ 37,628.15	\$ 34,931.79	\$ 34,958.43	\$ 42,121.97	\$ 43,378.02	\$ 35,948.55	\$ 39,884.92	\$ 40,243.18	\$ 88,804.97	\$ 105,807.67	\$ 125,721.88	\$ 664,221.02
Total Expenses	\$ 57,115.57	\$ 42,548.67	\$ 41,083.28	\$ 39,863.13	\$ 47,245.73	\$ 56,420.64	\$ 43,827.56	\$ 51,030.06	\$ 52,851.88	\$ 101,337.00	\$ 124,065.04	\$ 133,498.55	\$ 790,887.11
Income (Loss) from Operations	\$ 418,211.52	\$ (5,837.68)	\$ 226,867.92	\$ 205,834.63	\$ 111,242.16	\$ 20,715.40	\$ (11,853.56)	\$ (34,686.15)	\$ (41,767.64)	\$ (84,156.80)	\$ (108,848.21)	\$ (114,906.72)	\$ 580,814.87
Other Income (Expense)													
Interest Income	\$ 25.50	\$ 28.41	\$ 61.34	\$ 33.47	\$ 31.07	\$ 256.54	\$ 33.31	\$ 38.02	\$ 135.89	\$ 36.62	\$ 96.08	\$ 399.34	\$ 1,175.59
Total Other Income (Expense)	\$ 25.50	\$ 28.41	\$ 61.34	\$ 33.47	\$ 31.07	\$ 256.54	\$ 33.31	\$ 38.02	\$ 135.89	\$ 36.62	\$ 96.08	\$ 399.34	\$ 1,175.59
Net Income (Loss)	\$ 418,237.02	\$ (5,809.27)	\$ 226,929.26	\$ 205,868.10	\$ 111,273.23	\$ 20,971.94	\$ (11,820.25)	\$ (34,648.13)	\$ (41,631.75)	\$ (84,120.18)	\$ (108,752.13)	\$ (114,507.38)	\$ 581,990.46

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 09/30/2022

	Actual	Budget	Variance	FY 2022 Adopted Budget	Percentage Spent
<u>Revenues</u>					
On-Roll Assessments	\$ 860,746.45	\$ 858,801.80	\$ 1,944.65	\$ 858,801.80	100.23%
Developer Contributions	53,283.77	60,319.50	(7,035.73)	60,319.50	88.34%
Other Income & Other Financing Sources	114.41	-	114.41	-	
Carryforward Revenue	457,557.35	84,565.28	372,992.07	84,565.28	541.07%
Net Revenues	\$ 1,371,701.98	\$ 1,003,686.58	\$ 368,015.40	\$ 1,003,686.58	136.67%
<u>General & Administrative Expenses</u>					
Legislative					
Supervisor Fees	\$ 7,600.00	\$ 12,000.00	\$ (4,400.00)	\$ 12,000.00	63.33%
Financial & Administrative					
Public Officials' Liability Insurance	3,620.00	4,000.00	(380.00)	4,000.00	90.50%
Trustee Services	7,113.66	10,000.00	(2,886.34)	10,000.00	71.14%
Management	42,500.00	42,500.00	-	42,500.00	100.00%
Engineering	14,786.26	10,000.00	4,786.26	10,000.00	147.86%
Dissemination Agent	1,500.00	7,000.00	(5,500.00)	7,000.00	21.43%
Property Appraiser	2,122.41	2,000.00	122.41	2,000.00	106.12%
District Counsel	18,494.88	25,000.00	(6,505.12)	25,000.00	73.98%
Assessment Administration	7,500.00	7,500.00	-	7,500.00	100.00%
Reamortization Schedules	125.00	250.00	(125.00)	250.00	50.00%
Audit	3,625.00	4,000.00	(375.00)	4,000.00	90.63%
Arbitrage Calculation	-	900.00	(900.00)	900.00	0.00%
Travel and Per Diem	47.37	300.00	(252.63)	300.00	15.79%
Telephone	-	50.00	(50.00)	50.00	0.00%
Postage & Shipping	84.88	1,000.00	(915.12)	1,000.00	8.49%
Copies	-	2,000.00	(2,000.00)	2,000.00	0.00%
Legal Advertising	13,814.19	6,500.00	7,314.19	6,500.00	212.53%
Bank Fees	-	360.00	(360.00)	360.00	0.00%
Miscellaneous	242.44	9,500.00	(9,257.56)	9,500.00	2.55%
Office Supplies	245.00	250.00	(5.00)	250.00	98.00%
Property Taxes	-	2,500.00	(2,500.00)	2,500.00	0.00%
Web Site Maintenance	2,470.00	2,700.00	(230.00)	2,700.00	91.48%
Holiday Decorations	600.00	1,250.00	(650.00)	1,250.00	48.00%
Dues, Licenses, and Fees	175.00	175.00	-	175.00	100.00%
Total General & Administrative Expenses	\$ 126,666.09	\$ 151,735.00	\$ (25,068.91)	\$ 151,735.00	83.48%

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 09/30/2022

	Actual	Budget	Variance	FY 2022 Adopted Budget	Percentage Spent
<u>Field Operations</u>					
Electric Utility Services					
Electric	\$ 1,240.93	\$ 1,500.00	\$ (259.07)	\$ 1,500.00	82.73%
Entry Lighting	219.30	500.00	(280.70)	500.00	43.86%
Water-Sewer Combination Services					
Water Reclaimed	27,155.58	20,000.00	7,155.58	20,000.00	135.78%
Stormwater Control					
Aquatic Contract	3,900.00	4,000.00	(100.00)	4,000.00	97.50%
Lake/Pond Repair Reserve	5,000.00	5,000.00	-	5,000.00	100.00%
Other Physical Environment					
General Liability Insurance	4,147.00	4,500.00	(353.00)	4,500.00	92.16%
Property & Casualty Insurance	-	1,700.00	(1,700.00)	1,700.00	0.00%
Auto Insurance	-	500.00	(500.00)	500.00	0.00%
Irrigation Repairs					
District Irrigation Repairs	36,545.50	45,000.00	(8,454.50)	45,000.00	81.21%
Wellspring Irrigation Repairs	2,968.00	10,000.00	(7,032.00)	10,000.00	29.68%
Landscaping Maintenance & Material					
District Landscaping	215,349.00	214,025.50	1,323.50	214,025.50	100.62%
Gateway Road Landscaping	473.88	473.88	-	473.88	100.00%
Wellspring Landscaping	32,496.00	33,819.50	(1,323.50)	33,819.50	96.09%
Tree Trimming	41,232.00	40,000.00	1,232.00	40,000.00	103.08%
Flower & Plant Replacement					
District Flower & Plant Replacement	114,828.70	125,000.00	(10,171.30)	125,000.00	91.86%
Wellspring Flower & Plant Replacement	2,622.00	10,000.00	(7,378.00)	10,000.00	26.22%
Contingency	-	85,665.18	(85,665.18)	85,665.18	0.00%
Pest Control	2,810.00	2,810.00	-	2,810.00	100.00%
Hurricane Cleanup	1,850.00	50,000.00	(48,150.00)	50,000.00	3.70%
Wellspring Blvd./Performance Drive Expenses					
WSPD - Lighting	455.01	500.00	(44.99)	500.00	91.00%
WSPD - Miscellaneous	-	3,500.00	(3,500.00)	3,500.00	0.00%
WSPD - Water Reclaimed	4,737.18	2,500.00	2,237.18	2,500.00	189.49%

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 09/30/2022

	Actual	Budget	Variance	FY 2022 Adopted Budget	Percentage Spent
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	3,156.36	3,339.00	(182.64)	3,339.00	94.53%
IME - Irrigation Repairs	2,771.24	3,150.00	(378.76)	3,150.00	87.98%
IME - Landscaping	88,991.12	85,651.02	3,340.10	85,651.02	103.90%
IME - Lighting	848.49	787.50	60.99	787.50	107.74%
IME - Miscellaneous	192.16	4,095.00	(3,902.84)	4,095.00	4.69%
IME - Water Reclaimed	553.36	1,575.00	(1,021.64)	1,575.00	35.13%
New Operational Field Expenses					
Trail Repair	-	15,000.00	(15,000.00)	15,000.00	0.00%
Road & Street Facilities					
Entry and Wall Maintenance	-	10,000.00	(10,000.00)	10,000.00	0.00%
Streetlights	11,318.09	15,000.00	(3,681.91)	15,000.00	75.45%
Parks & Recreation					
Personnel Leasing Agreement	36,000.12	36,000.00	0.12	36,000.00	100.00%
Reserves					
Infrastructure Capital Reserve	20,000.00	20,000.00	-	20,000.00	100.00%
Interchange Maintenance Reserve	2,360.00	2,360.00	-	2,360.00	100.00%
Total Field Operations Expenses	\$ 664,221.02	\$ 857,951.58	\$ (193,730.56)	\$ 857,951.58	77.42%
Total Expenses	\$ 790,887.11	\$ 1,009,686.58	\$ (218,799.47)	\$ 1,009,686.58	78.33%
Income (Loss) from Operations	\$ 580,814.87	\$ (6,000.00)	\$ 586,814.87	\$ (6,000.00)	
Other Income (Expense)					
Interest Income	\$ 1,175.59	\$ 6,000.00	\$ (4,824.41)	\$ 6,000.00	19.59%
Total Other Income (Expense)	\$ 1,175.59	\$ 6,000.00	\$ (4,824.41)	\$ 6,000.00	19.59%
Net Income (Loss)	\$ 581,990.46	\$ -	\$ 581,990.46	\$ -	

Myrtle Creek Improvement District
Cash Flow

	Beg. Cash	FY22 Inflows	FY22 Outflows	FY23 Inflows	FY23 Outflows	End. Cash
					-	
10/1/2021	470,075.08	2,713.58	(35,195.43)	-	-	418,217.10
11/1/2021	418,217.10	215,938.17	(20,262.56)	-	-	611,564.30
12/1/2021	611,564.30	592,828.31	(558,238.09)	-	-	646,244.88
1/1/2022	646,244.88	624,205.00	(418,038.53)	-	-	852,411.35
2/1/2022	852,411.35	401,430.47	(234,532.17)	-	-	1,019,309.65
3/1/2022	1,019,309.65	189,081.31	(217,827.23)	-	-	990,563.73
4/1/2022	990,563.73	74,098.96	(19,010.90)	-	-	1,045,651.79
5/1/2022	1,045,651.79	36,834.03	(140,172.63)	-	-	942,313.19
6/1/2022	942,313.19	26,488.86	(68,639.42)	-	-	900,162.63
7/1/2022	900,162.63	35,067.65	(96,252.61)	-	-	838,977.67
8/1/2022	838,977.67	32,689.81	(168,689.61)	-	-	702,977.87
9/1/2022	702,977.87	5,596.22	(78,298.26)	-	(8,350.00)	621,925.83
10/1/2022	621,925.83	12,921.80	(66,357.64)	7.89	(8,000.00)	560,497.88
11/1/2022	560,497.88	-	(2,107.50)	145,500.50	(57,375.76)	646,515.12
12/1/2022	646,515.12	-	-	-	(124,638.07)	521,877.05 as of 12/08/2022
Totals		2,249,894.17	(2,131,389.58)	145,508.39	(198,363.83)	

**Myrtle Creek Improvement District
Construction Tracking - early December**

	Amount
Series 2016 Bond Issue	
Original Construction Fund	\$ 513,425.32
Additions (Interest, Transfers from DSR, etc.)	222,715.96
Cumulative Draws Through Prior Month	(331,389.43)
	=====
Construction Funds Available	\$ 404,751.85
Requisitions This Month	
	=====
Total Requisitions This Month	\$ -
	=====
Funds Remaining	\$ 404,751.85
Committed Funding	
Performance Drive Phase 3 - August bid and October NTP	\$ -
	=====
Total Committed	\$ -
	=====
Net Uncommitted	404,751.85