

Myrtle Creek Improvement District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817; Phone: 407-723-5900

www.myrtlecreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Myrtle Creek Improvement District ("District"), scheduled to be held at **5:00 p.m. on Tuesday, August 16, 2022, at Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

District Staff, please use the following information to join via the computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the July 19, 2022, Board of Supervisors' Meeting**
- 2. **Consideration of Resolution 2022-07, Approving an Annual Meeting Schedule for Fiscal Year 2023**

Business Matters

- 3. **Public Hearing on the Adoption of the District's Annual Budget and Imposition of Special Assessments**
 - a) **Public Comments and Testimony**
 - b) **Board Comments**
 - c) **Consideration of Resolution 2022-08, Adopting the Fiscal Year 2023 Budget and Appropriating Funds**
 - d) **Consideration of Resolution 2022-09, Adopting an Assessment Roll and Certifying Special Assessments (*exhibits provided under separate cover*)**
- 4. **Ratification of Operation and Maintenance Expenditures Paid in July 2022 in an amount totaling \$78,422.01**
- 5. **Recommendation of Work Authorization/Proposed Services (if applicable)**
- 6. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 - 1. District Counsel
 - 2. District Manager
 - 3. District Engineer
 - 4. Construction Supervisor
 - 5. Landscape Supervisor
 - 6. Irrigation Supervisor
- B. Supervisor Requests

Adjournment



MYRTLE CREEK IMPROVEMENT DISTRICT

**Minutes of the July 19, 2022,
Board of Supervisors' Meeting**

**MYRTLE CREEK IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS' MEETING MINUTES**

FIRST ORDER OF BUSINESS

Roll Call to Confirm a Quorum

The Board of Supervisors' Meeting for the Myrtle Creek Improvement District was called to order on Tuesday, July 19, 2022, at 5:00 p.m. at the Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd, Orlando, FL 32827.

Present:

Bob Da Silva	Chairman
Kam Shenai	Vice Chairman
John Lynaugh	Assistant Secretary
Marsha Leed	Assistant Secretary

Also attending:

Jennifer Walden	PFM	
Lynne Mullins	PFM	
Amanda Lane	PFM	(via phone)
Tucker Mackie	Kutak Rock	
Jeffrey Newton	Donald W. McIntosh Associates	(via phone)
Larry Kaufmann	Construction Supervisor	(via phone)
Matt McDermott	Construction Committee Member	
Aaron Wilbanks	Berman	
Ryan Dugan	Kutak Rock	
Kevin Plenzler	PFM	(via phone)
Jorge Orsini	PFM	(via phone)
Chris Dennison	Cepra	
Matt McCollum	Cepra	

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Dennison from Cepra introduced himself and his colleague, Matt McCollum. He stated they have reviewed the results of the bid and they see that they are in second place after BrightView. He understands price was a big factor, but he believes that their price wasn't unrealistic with the price increases they are facing.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
May 9, 2022, RFP Meeting to Open
Responses for Landscaping and
Irrigation Maintenance Services**

The Board reviewed the Minutes of the May 9, 2022, RFP Meeting.

On motion by Ms. Leed, seconded by Mr. Da Silva, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District approved the Minutes of the May 9, 2022, Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

Consideration of the Minutes of the June 21, 2022, Board of Supervisors' Meeting

The Board reviewed the Minutes of the June 21, 2022, Board of Supervisors' Meeting.

On motion by Mr. Da Silva, seconded by Mr. Lynaugh, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District approved the Minutes of the June 21, 2022, Board of Supervisors' Meeting.

FIFTH ORDER OF BUSINESS

Consideration of Award of Landscape and Irrigation Maintenance Services – Lake Nona Central – Boulevard and Roadways a) Construction Committee Recommendation

Ms. Walden explained this process is done every three years and included are maps and criteria chosen at a previous meeting for ranking the proposals. Additionally, included is the recommendation by the Construction Committee.

Mr. Mc Dermott explained that the Committee reviewed the proposals and the rankings for technical capacity, experience and understanding of scope were consistent throughout all the Districts. This Board chose to weigh price at a higher point value. He noted that there are a few negative points which need to be updated to zero, but that will not affect the outcome of the ranking. The Committee recommends both Section 1 and Section 2 to be awarded to BrightView as they had the highest number of points.

Discussion ensued regarding the difference in pricing and BrightView's capability, current team, and previous experience.

Mr. Shenai asked if the other Districts were required to choose the same vendor. District staff clarified that based on each District's criteria, they could choose different vendors. Mr. Shenai then expressed his hesitancy in choosing BrightView due to them being terminated in the past. He stated that they have had a good relationship with Cepra and he has received positive feedback about Cepra's work. Mr. Shenai expressed concern that when a vendor comes in low it's easier to get a contract, but then when the contract is over, they are left to deal with headaches. Ms. Walden noted that this is a recommendation from the Construction Committee and if the Board does not agree with the rankings, then the Board is able to go to through the exercise and rank the proposers themselves.

Ms. Mackie stated the Board has heavily weighted price, and with that decision, price is determinative of the outcome. She explained all proposals received must be reviewed, and if there is an irregularity in the proposals, then the Board has the ability to not consider them, but it can't be based on current experience alone.

The Board discussed the great work Cepra has been doing but understands the process that they have to go through. Mr. Shenai stated he wanted to go on record that he is uncomfortable moving forward with BrightView. Mr. Da Silva acknowledged Mr. Shenai's concern, but he explained Mr. Shenai would have to go to the rankings and see what he would change from the recommendation for a different outcome.

Ms. Leed expressed concern over the low bidder being at such a different amount than the others and wondering if they are missing something in their proposal as compared to what the project would actually cost. Mr. McDermott stated that BrightView has a new team than they had a few years ago, they provided

a full proposal, and he believes they are fully understanding of the scope. Mr. McDermott noted that the District can fully document the current conditions so it can be tracked. Then if they are not performing, the Board can come back and chose a different method to move forward. Mr. Shenai expressed he would like to meet with the person that is head of this project with BrightView. Mr. McDermott stated he would set up a meeting.

On motion by Mr. Da Silva, seconded by Mr. Lynaugh, with Mr. Shenai opposing, the Board of Supervisors for the Myrtle Creek Improvement District approved the Construction Committee's Recommendation to award Landscape and Irrigation Maintenance Services for Lake Nona Central – Boulevard and Roadways to BrightView Landscape Services.

SIXTH ORDER OF BUSINESS

Public Hearing on the Imposition of Special Assessments

- a) Public Comments and Testimony**
- b) Board Comments**
- c) Consideration of Resolution 2022-06, Levying Special Assessments**

Ms. Walden noted that this hearing was noticed pursuant to Florida Statutes.

On motion by Mr. Lynaugh, seconded by Mr. Da Silva, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District opened the Public Hearing.

Ms. Mackie stated that the Board is going through a Chapter 170 process at it relates to the levy of assessments necessary to provide for the Wellspring and Performance Drive Project. She explained it doesn't result in any additional assessment for Village Walk properties or properties that do not benefit from that Project. Those benefitting properties are still owned by Tavistock or USTA entities. Ms. Mackie stated the foreseeable plan is that the District wouldn't issue bonds or certify debt service assessment for collection associated with this Project. She stated the Wellspring and Performance Drive Project improvements include right-of-way acquisition, roadway and underground utility construction, and landscape and hardscape improvements. Part of the reason the District is going through this process now is not only to preserve the possibility that the District could issue debt for the Wellspring and Performance Drive Project in the future, but also for purposes of the maintenance of the existing infrastructure on Wellspring and Performance Drive, which has been Developer funded in the budget for the last several years. There has been a request for the District to offset the maintenance expense of the existing infrastructure on Wellspring and Performance Drive through the levy of maintenance assessments. The basis of the Methodology that is presented to the Board today is the same method the District will use to assign the assessment for operation and maintenance for that roadway against the benefiting property for the upcoming Fiscal Year. She explained the Board is approving a 170.08 Resolution that will levy a master assessment based on the total cost of the operation and maintenance activities. She also noted this hearing was publicly advertised and mailed notices were sent to potential assessment payers.

Mr. Newton discussed the Engineer's Report and noted that for today's purpose it mainly boils down to two concluding pages. Page 43 shows the map of Wellspring Drive and Performance Drive, which is the improvement being discussed. Table 1 is the Engineer's opinion on probable cost. The estimate is approximately \$18.5 million for all improvements, but there is the benefit of a \$6.25 million grant, so the net is \$12.3 million. Ms. Mackie noted that, if bonds are issued, the maximum amount of bonds that could be issued would be limited to \$18.5 million, but it could be less. Mr. Newton added that there is a possible

need to update project costs, as these costs are from 2016 and construction costs have changed significantly over the past year or two.

Mr. Newton was asked, in his professional opinion, are the estimated costs of the Project to be financed by the District reasonable and proper. He answered that the construction cost has gone up since 2016 but they are reasonable for the context of this report. He was also asked if there is any reason that the project can't be carried out by the District. Mr. Newton answered no.

Ms. Mackie asked Mr. Plenzler to review his Methodology. He stated that, on Page 48 of the agenda packet, Table one details the development volumes associated with the sub area that would be impacted by the assessment, which is subject to change based on market conditions. Table two is the same CIP as detailed by the Engineer with respect to CIP cost. On Table four, on Page 52, those CIP cost are now grossed up to account for estimated debt service reserve, capitalized interest, cost of issuance, and typical costs associated with the bond financing, totaling a bond principal of \$14,970,000.00. This represents a not-to-exceed for the amount of bonds that could be issued by the District with a net annual debt service of \$1,146,364.00. On Tables five and six, located on Page 55, is the breakdown of assessments, maximum assessments for both principal per unit and annual assessment levels, and the ERU factors are consistent with what is currently utilized within the District with respect to all these uses. Also, the debt service assessments have been analyzed and found to be reasonably and equitably allocated. He noted these represent maximum annual assessments to the extent the bonds are financed, and actual assessments would have to come in at this level or below. If it needs to be changed, the Board would have to come back through the Chapter 170 process.

Mr. Plenzler was asked in his opinion do the lands subject to the assessment receive special benefits from the District's Wellspring and Performance Drive Project. Mr. Plenzler answered yes. He also confirmed that, in his opinion, the special assessments are reasonably apportioned among the lands receiving that benefit, it is reasonable and proper to assess the cost of the Wellspring and Performance Drive Project against the lands in the District in accordance with the Methodology, which results in the special assessments included in the final assessment roll attached to his report, the special benefits the lands receive as set forth in the roll are equal to or in excess of the maximum special assessments when allocated according to the Methodology, and it is in the District's best interest that the assessments be collected in accordance with the Methodology and the District's assessment Resolutions.

Ms. Mackie stated before the Board is Resolution 2022-06.

On motion by Mr. Shenai, seconded by Mr. Da Silva, the Board of Supervisors for the Myrtle Creek Improvement District approved Resolution 2022-06, Levying Special Assessments.

On motion by Mr. Lynaugh, seconded by Mr. Da Silva, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District closed the Public Hearing

SEVENTH ORDER OF BUSINESS

**Ratification of Operation and
Maintenance Expenditures Paid in
June 2022 in an amount totaling
\$53,392.27**

Ms. Walden noted that these Operation and Maintenance Expenditures have been approved and need to be ratified by the Board.

On motion by Mr. Shenai, seconded by Mr. Lynaugh, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District ratified the Operation and Maintenance Expenditures paid in June 2022 in an amount totaling \$53,392.27.

EIGHTH ORDER OF BUSINESS

Recommendation of Work Authorization/Proposed Services

Mr. Kaufmann noted that there are no Work Authorizations.

NINTH ORDER OF BUSINESS

Review of District's Financial Position and Budget to Actual YTD

The Board reviewed the District's Financial Statements through June 2022. Ms. Walden noted the District has spent just under \$432,000 of the \$1,009,000.00 budget, which is approximately 43%.

TENTH ORDER OF BUSINESS

Staff Reports

District Counsel – No report.

District Manager – Ms. Walden noted that the next meeting is scheduled for Tuesday, August 16, 2022, and that a public hearing is being held so at least three of the Board Members are needed to be present in person.

District Engineer – No report.

Construction Supervisor – No report.

Landscape Supervisor – Mr. McDermott stated there are landscape enhancements underway. These include sabal palms being placed along the turning lanes, magnolias being put at the back entrance of Enclave, and sod and shrub work on the west side of the road between the main entrance and the west entrance of Village Walk. He also stated that he met with the tree trimming company and they have provided a proposal of \$22,500.00 for trimming the western oaks. Mr. McDermott noted that \$10,000.00 has been spent for 38 trees that had become diseased last year and bugs took over this year. The plan is to plant roughly 60 new young trees which are more resistant to bugs.

Irrigation Supervisor – No report.

ELEVENTH ORDER OF BUSINESS

Supervisor Requests

There were no Supervisor requests.

TWELFTH ORDER OF BUSINESS

Adjournment

On motion by Mr. Da Silva, seconded by Mr. Lynaugh, with all in favor, the July 19, 2022, meeting of the Board of Supervisors for the Myrtle Creek Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair

MYRTLE CREEK IMPROVEMENT DISTRICT

**Resolution 2022-07,
Approving an Annual Meeting Schedule
for Fiscal Year 2023**

RESOLUTION 2022-07

**A RESOLUTION OF THE MYRTLE CREEK
IMPROVEMENT DISTRICT DESIGNATING DATES, TIMES
AND LOCATIONS FOR REGULAR MEETINGS OF THE
BOARD OF SUPERVISORS OF THE DISTRICT AND
PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Myrtle Creek Improvement District ("District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated in City of Orlando, Florida; and

WHEREAS, the Board of Supervisors of the District ("Board") is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, *Florida Statutes*; and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Economic Opportunity, a schedule of its regular meetings.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE MYRTLE CREEK
IMPROVEMENT DISTRICT:**

1. Regular meetings of the District's Board shall be held as provided on the schedule attached hereto as **Exhibit A**.
2. In accordance with Section 189.015(1), *Florida Statutes*, the District's Secretary is hereby directed to file annually with Orange County a schedule of the District's regular meetings.
3. This Resolution shall take effect immediately upon adoption.

Adopted this 16TH day of August, 2022.

ATTEST:

Myrtle Creek Improvement District

Secretary/Assistant Secretary

Chairman/Vice Chairman

EXHIBIT A

**Myrtle Creek Improvement District
Fiscal Year 2022-2023**

The Board of Supervisors of the Myrtle Creek Improvement District will hold its meetings for the Fiscal Year 2023 at the Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd., Orlando, Florida 32827 at 5:00 p.m. on the third Tuesday of each month unless otherwise noted below.

October 18, 2022
November 15, 2022
December 20, 2022
January 17, 2023
February 21, 2023
March 21, 2023
April 18, 2023
May 16, 2023
June 20, 2023
July 18, 2023
August 15, 2023
September 19, 2023

**Construction Committee of the Boggy Creek, Greeneway, Midtown & Myrtle Creek
Improvement Districts and the Poitras East Community Development District
Fiscal Year 2022-2023**

The Construction Committee of the Boggy Creek, Greeneway, Midtown and Myrtle Creek Improvement Districts and the Poitras East Community Development District will be meeting for the Fiscal Year 2023 in the office of Donald W. McIntosh Associates, Inc., 2200 Park Avenue North, Winter Park, FL 32789 at 3:30 p.m. every other week as follows:

October 6 & 20, 2022
November 3 & 17, 2022
December 1, 15 & 29, 2022
January 12 & 26, 2023
February 9 & 23, 2023
March 9 & 23, 2023
April 6 & 20, 2023
May 4 & 18, 2023
June 1, 15 & 29, 2023
July 13 & 27, 2023
August 10 & 24, 2023
September 7 & 21, 2023

MYRTLE CREEK IMPROVEMENT DISTRICT

**Resolution 2022-08,
Adopting the Fiscal Year 2023 Budget and
Appropriating Funds**

RESOLUTION 2022-08

THE ANNUAL APPROPRIATION RESOLUTION OF THE MYRTLE CREEK IMPROVEMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2022, submitted to the Board of Supervisors ("**Board**") of the Myrtle Creek Improvement District ("**District**") proposed budget ("**Proposed Budget**") for the fiscal year beginning October 1, 2022 and ending September 30, 2023 ("**Fiscal Year 2022/2023**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MYRTLE CREEK IMPROVEMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Myrtle Creek Improvement District for the Fiscal Year Ending September 30, 2023."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2022/2023, the sum of \$_____ to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
DEBT SERVICE FUND(S)	\$ _____
TOTAL ALL FUNDS	\$ _____

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2022/2023, or within 60 days following the end of the Fiscal Year 2022/2023, may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must ensure that any amendments to the budget under paragraph c. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 16TH DAY OF AUGUST 2022.

ATTEST:

**MYRTLE CREEK IMPROVEMENT
DISTRICT**

Secretary / Assistant Secretary

By: _____

Its: _____

Exhibit A: Fiscal Year 2022/2023 Budget

Myrtle Creek Improvement District
Proposed FY 2023 O&M Budget

	Actual Through 07/31/2022	Anticipated 08/2022 - 09/2022	Anticipated Total FY 2022	FY 2022 Adopted Budget	FY 2023 Proposed Budget
<u>Revenues</u>					
On-Roll Assessments	\$ 846,756.23	\$ 12,045.57	\$ 858,801.80	\$ 858,801.80	\$ 858,801.80
Wellspring Assessments	-	-	-	-	79,519.50
Developer Contributions	33,465.33	26,852.61	60,317.94	60,319.50	-
Other Income & Other Financing Sources	114.41	-	114.41	-	-
Carryforward Revenue	457,557.35	-	457,557.35	84,565.28	81,861.27
Net Revenues	\$ 1,337,893.32	\$ 38,898.18	\$ 1,376,791.50	\$ 1,003,686.58	\$ 1,020,182.57
<u>General & Administrative Expenses</u>					
Legislative					
Supervisor Fees	\$ 6,600.00	\$ 2,000.00	\$ 8,600.00	\$ 12,000.00	\$ 12,000.00
Financial & Administrative					
Public Officials' Liability Insurance	3,620.00	-	3,620.00	4,000.00	4,665.00
Trustee Services	7,113.66	-	7,113.66	10,000.00	10,000.00
Management	35,416.70	7,083.30	42,500.00	42,500.00	42,500.00
Engineering	13,707.50	2,741.50	16,449.00	10,000.00	10,000.00
Dissemination Agent	1,500.00	5,500.00	7,000.00	7,000.00	7,000.00
Property Appraiser	2,122.41	-	2,122.41	2,000.00	2,000.00
District Counsel	12,604.94	12,395.06	25,000.00	25,000.00	25,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	125.00	125.00	250.00	250.00	250.00
Audit	3,625.00	-	3,625.00	4,000.00	4,000.00
Arbitrage Calculation	-	900.00	900.00	900.00	900.00
Travel and Per Diem	38.22	261.78	300.00	300.00	300.00
Telephone	-	50.00	50.00	50.00	50.00
Postage & Shipping	42.19	957.81	1,000.00	1,000.00	1,000.00
Copies	-	2,000.00	2,000.00	2,000.00	2,000.00
Legal Advertising	3,221.19	3,278.81	6,500.00	6,500.00	6,500.00
Bank Fees	-	360.00	360.00	360.00	360.00
Miscellaneous	175.24	9,324.76	9,500.00	9,500.00	9,500.00
Meeting Room	-	-	-	-	400.00
Office Supplies	245.00	-	245.00	250.00	250.00
Property Taxes	-	2,500.00	2,500.00	2,500.00	2,500.00
Web Site Maintenance	2,200.00	570.00	2,770.00	2,700.00	2,700.00
Holiday Decorations	600.00	-	600.00	1,250.00	1,250.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Total General & Administrative Expenses	\$ 100,632.05	\$ 50,048.02	\$ 150,680.07	\$ 151,735.00	\$ 152,800.00

Myrtle Creek Improvement District
Proposed FY 2023 O&M Budget

	Actual Through 07/31/2022	Anticipated 08/2022 - 09/2022	Anticipated Total FY 2022	FY 2022 Adopted Budget	FY 2023 Proposed Budget
<u>Field Operations</u>					
Electric Utility Services					
Electric	\$ 925.62	\$ 574.38	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Entry Lighting	160.79	339.21	500.00	500.00	500.00
Water-Sewer Combination Services					
Water Reclaimed	17,680.16	2,319.84	20,000.00	20,000.00	20,000.00
Stormwater Control					
Aquatic Contract	3,250.00	750.00	4,000.00	4,000.00	4,000.00
Lake/Pond Repair Reserve	-	5,000.00	5,000.00	5,000.00	5,000.00
Other Physical Environment					
General Liability Insurance	4,147.00	-	4,147.00	4,500.00	4,500.00
Property & Casualty Insurance	-	-	-	1,700.00	1,700.00
Auto Insurance	-	-	-	500.00	500.00
Irrigation Repairs	24,753.10	20,246.90	45,000.00	45,000.00	45,000.00
Landscaping Maintenance & Material					
District Landscaping	179,457.50	35,891.50	215,349.00	214,025.50	263,577.12
Gateway Road Landscaping	394.90	78.98	473.88	473.88	473.88
Tree Trimming	10,000.00	30,000.00	40,000.00	40,000.00	40,000.00
Flower & Plant Replacement	38,303.00	86,697.00	125,000.00	125,000.00	50,000.00
Contingency	-	85,665.18	85,665.18	85,665.18	85,665.18
Pest Control	1,405.00	1,405.00	2,810.00	2,810.00	2,810.00
Hurricane Cleanup	-	50,000.00	50,000.00	50,000.00	50,000.00
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	2,630.30	708.70	3,339.00	3,339.00	3,339.00
IME - Irrigation Repairs	2,497.19	499.44	2,996.63	3,150.00	3,150.00
IME - Landscaping	73,738.18	14,747.64	88,485.82	85,651.02	86,752.89
IME - Landscape Improvements	-	-	-	-	12,600.00
IME - Lighting	635.82	151.68	787.50	787.50	1,260.00
IME - Miscellaneous	96.08	3,998.92	4,095.00	4,095.00	6,300.00
IME - Water Reclaimed	359.92	1,215.08	1,575.00	1,575.00	1,575.00
New Operational Field Expenses					
Trail Repair	-	15,000.00	15,000.00	15,000.00	15,000.00
Road & Street Facilities					
Entry and Wall Maintenance	-	10,000.00	10,000.00	10,000.00	10,000.00
Streetlights	8,149.19	6,850.81	15,000.00	15,000.00	15,000.00
Parks & Recreation					
Personnel Leasing Agreement	30,000.10	5,999.90	36,000.00	36,000.00	36,000.00
Reserves					
Infrastructure Capital Reserve	-	20,000.00	20,000.00	20,000.00	20,000.00
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00
Total Field Operations Expenses	\$ 398,583.85	\$ 400,500.16	\$ 799,084.01	\$ 797,632.08	\$ 788,563.07
<u>Wellspring Blvd./Performance Drive Expenses</u>					
Irrigation Repairs	\$ 1,448.40	\$ 8,551.60	\$ 10,000.00	\$ 10,000.00	\$ 8,000.00
Landscaping	27,080.00	6,739.50	33,819.50	33,819.50	35,819.50
Flower & Plant Replacement	2,622.00	7,378.00	10,000.00	10,000.00	10,000.00
Lighting	339.95	160.05	500.00	500.00	19,700.00
Miscellaneous	-	3,500.00	3,500.00	3,500.00	3,500.00
Water Reclaimed	2,617.27	523.46	3,140.73	2,500.00	2,500.00
Total Wellspring Blvd./Performance Drive Expenses	\$ 34,107.62	\$ 26,852.61	\$ 60,960.23	\$ 60,319.50	\$ 79,519.50
Total Expenses	\$ 533,323.52	\$ 477,400.79	\$ 1,010,724.31	\$ 1,009,686.58	\$ 1,020,882.57
Income (Loss) from Operations	\$ 804,569.80	\$ (438,502.61)	\$ 366,067.19	\$ (6,000.00)	\$ (700.00)
Other Income (Expense)					
Interest Income	\$ 680.17	\$ 5,319.83	\$ 6,000.00	\$ 6,000.00	\$ 700.00
Total Other Income (Expense)	\$ 680.17	\$ 5,319.83	\$ 6,000.00	\$ 6,000.00	\$ 700.00
Net Income (Loss)	\$ 805,249.97	\$ (433,182.78)	\$ 372,067.19	\$ -	\$ -

Myrtle Creek Improvement District
FY 2023 Proposed Debt Service Budget
Series 2016A Special Assessment Bonds

	FY 2023 Proposed Budget
REVENUES:	
Special Assessments Series 2016A	\$ 1,567,200.00
TOTAL REVENUES	<u>\$ 1,567,200.00</u>
EXPENDITURES:	
Series 2016A - Interest 11/01/2022	\$ 257,800.00
Series 2016A - Principal 05/01/2023	810,000.00
Series 2016A - Interest 05/01/2023	257,800.00
TOTAL EXPENDITURES	<u>\$ 1,325,600.00</u>
EXCESS REVENUES	<u>\$ 241,600.00</u>
Series 2016A - Interest 11/01/2023	\$ 241,600.00

Myrtle Creek Improvement District
Budget Item Descriptions
FY 2022 – 2023

Revenues

On-Roll Assessments

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. Assessments collected via the tax collector are referred to as “On-Roll Assessments.”

Developer Contribution

Funding from the Developer.

Carryforward Revenue

Unused income from a prior year which is available as cash for the current year.

General & Administrative Expenses

Supervisor Fees

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for meeting attendance and to receive up to \$200.00 per meeting plus payroll taxes. The amount for the Fiscal Year is based upon all supervisors attending the meetings.

Public Officials’ Liability Insurance

Supervisors’ and Officers’ liability insurance.

Trustee Services

The Trustee submits invoices annually for services rendered on bond series. These fees are for maintaining the district trust accounts.

Management

The District receives Management and Administrative services as part of a Management Agreement with PFM Group Consulting, LLC. These services are further outlined in Exhibit “A” of the Management Agreement.

Myrtle Creek Improvement District

Budget Item Descriptions

FY 2022 – 2023

Engineering

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of invoices, and all other engineering services as requested by the district throughout the year.

Dissemination Agent

When bonds are issued for the District, the Bond Indenture requires continuing disclosure, which the dissemination agent provides to the trustee and bond holders.

Property Appraiser

Cost incurred for a copy of the annual parcel listing for parcels within the District from the county.

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts, and all other legal services as requested by the District throughout the year.

Assessment Administration

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector. The District Manager submits an Assessment Roll to the Tax Collector annually by the deadline set by the Tax Collector or Property Appraiser.

Reamortization Schedules

When debt is paid on a bond series, a new amortization schedule must be recalculated. This can occur up to four times per year per bond issue.

Audit

Chapter 218 of the Florida Statutes requires a District to conduct an annual financial audit by an Independent Certified Public Accounting firm. Some exceptions apply.

Arbitrage Calculation

Annual computations are necessary to calculate arbitrage rebate liability to ensure the District's compliance with all tax regulations.

Travel and Per Diem

Travel to and from meetings as related to the District.

Telephone

Telephone and fax machine services as related to the District.

Myrtle Creek Improvement District
Budget Item Descriptions
FY 2022 – 2023

Postage & Shipping

Mail, overnight deliveries, correspondence, etc.

Copies

Printing and binding Board agenda packages, letterhead, envelopes, and copies.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to, monthly meetings, special meetings, and public hearings for the District.

Bank Fees

Bank fees associated with the services the District uses with the bank (e.g. remote deposit capture, positive pay, wire transfers, ACH payments, monthly maintenance, etc.).

Miscellaneous

Other general & administrative expenses incurred throughout the year.

Office Supplies

General office supplies associated with the District.

Property Taxes

Ad Valorem taxes on District property that is not tax-exempt.

Web Site Maintenance

Website maintenance fee.

Holiday Decorations

District decorations for the holidays.

Dues, Licenses & Fees

The District is required to pay an annual fee to the Department of Economic Opportunity.

Myrtle Creek Improvement District
Budget Item Descriptions
FY 2022 – 2023

Field Operations Expenses

Electric Utility Services

Electric

The District pays for electric meters used on District-owned roads.

Entry Lighting

Lighting charges for District entryways.

Water-Sewer Combination Services

Water Reclaimed

Water used for irrigation

Stormwater Control

Aquatic Contract

Contracted services for maintenance of aquatic areas within the District.

Lake/Pond Repair Reserve

Funds reserved for lake and pond repairs.

Other Physical Environment

General Liability Insurance

General liability insurance.

Property & Casualty Insurance

Insurance to protect property and cover casualty.

Auto Insurance

Insurance to protect the automobiles owned by the District.

District Irrigation Repairs

Inspection and repair of irrigation systems.

Myrtle Creek Improvement District
Budget Item Descriptions
FY 2022 – 2023

Wellspring Irrigation Repairs

Inspection and repair of irrigation systems within Wellspring. These are funded by the Developer.

District Landscaping Maintenance & Material

Contracted landscaping within the boundaries of the District.

Gateway Road Landscaping Maintenance & Material

Contracted landscaping on Gateway Road.

Wellspring Landscaping Maintenance & Material

Contracted landscaping within Wellspring. These are funded by the Developer.

Tree Trimming

Trimming of trees on District property.

District Flower & Plant Replacement

Purchase of materials and labor to replace flowers and plants within the District.

Wellspring Flower & Plant Replacement

Purchase of materials and labor to replace flowers and plants within Wellspring. These are funded by the Developer.

Contingency

Other Field Operations expenses incurred throughout the year.

Pest Control

Pest control services.

Hurricane Cleanup

Funds set aside to assist with any cleanup needed from a hurricane or funds needed to pay a hurricane-related insurance deductible.

Wellspring Blvd./Performance Drive Expenses

WSPD - Lighting

Lighting expenses as related to Wellspring Boulevard or Performance Drive. These are funded by the Developer.

WSPD - Miscellaneous

Miscellaneous expenses as related to Wellspring Boulevard or Performance Drive. These are funded by the Developer.

Myrtle Creek Improvement District

Budget Item Descriptions

FY 2022 – 2023

WSPD – Water Reclaimed

Reclaimed water expenses as related to Wellspring Boulevard or Performance Drive. These are funded by the Developer.

Interchange Maintenance Expenses

IME – Aquatics Maintenance

Pond maintenance as it relates to the Interchange. The District is responsible for only a portion of the cost. Boggy Creek Improvement District and Greenway Improvement District each chip in for the remainder.

IME – Irrigation Repair

Irrigation repairs as they relate to the Interchange. The District is responsible for only a portion of the cost. Boggy Creek Improvement District and Greenway Improvement District each chip in for the remainder.

IME – Landscaping

Landscaping services as they relate to the Interchange. The District is responsible for only a portion of the cost. Boggy Creek Improvement District and Greenway Improvement District each chip in for the remainder.

IME – Lighting

Lighting services as they relate to the Interchange. The District is responsible for only a portion of the cost. Boggy Creek Improvement District and Greenway Improvement District each chip in for the remainder.

IME – Miscellaneous

Other interchange expenses as they relate to the Interchange. The District is responsible for only a portion of the cost. Boggy Creek Improvement District and Greenway Improvement District each chip in for the remainder.

IME – Water Reclaimed

Water reclaimed services as they relate to the Interchange. The District is responsible for only a portion of the cost. Boggy Creek Improvement District and Greenway Improvement District each chip in for the remainder.

New Operational Field Expenses

Trail Repair

Expenses related to repairing the trail within the District.

Road & Street Facilities

Entry and Wall Maintenance

Maintenance of entrance(s) and walls within the District.

Streetlights

Streetlighting expenses within the District.

Myrtle Creek Improvement District
Budget Item Descriptions
FY 2022 – 2023

Parks & Recreation

Personnel Leasing Agreement

The lease of outside personnel per signed agreement.

Reserves

Infrastructure Capital Reserve

Funds reserved for infrastructure capital repairs/maintenance/replacement. These funds are kept in a separate bank account.

Interchange Maintenance Reserve

Funds reserved for interchange maintenance/repairs. These funds are kept in a separate bank account.

Other Income (Expense)

Interest Income

Income from interest earnings.

MYRTLE CREEK IMPROVEMENT DISTRICT

**Resolution 2022-09,
Adopting an Assessment Roll
and Certifying Special Assessments
*(exhibits provided under separate cover)***

RESOLUTION 2022-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE MYRTLE CREEK IMPROVEMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2022/2023; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Myrtle Creek Improvement District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Orange County, Florida ("**County**"); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors ("**Board**") of the District hereby determines to undertake various operations and maintenance and other activities described in the District's budget ("**Adopted Budget**") for the fiscal year beginning October 1, 2022 and ending September 30, 2023 ("**Fiscal Year 2022/2023**"), attached hereto as **Exhibit "A"** and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2022/2023; and

WHEREAS, Chapter 197, *Florida Statutes*, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“**Uniform Method**”), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the Myrtle Creek Improvement District (“**Assessment Roll**”) attached to this Resolution as **Exhibit “B”** and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MYRTLE CREEK IMPROVEMENT DISTRICT:

SECTION 1. BENEFIT & ALLOCATION FINDINGS. The Board hereby finds and determines that the provision of the services, facilities, and operations as described in **Exhibit “A”** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands, as shown in **Exhibits “A” and “B,”** is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapters 190 and 197, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District, and in accordance with **Exhibits “A” and “B.”** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the “maximum rate” authorized by law for operation and maintenance assessments.

SECTION 3. COLLECTION. The collection of the operation and maintenance special assessments and previously levied debt service assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as indicated on **Exhibits “A” and “B.”** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The Assessment Roll, attached to this Resolution as **Exhibit “B,”** is hereby certified to the County Tax Collector and shall be collected by the County

Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 16th day of August 2022.

ATTEST:

MYRTLE CREEK IMPROVEMENT DISTRICT

Secretary / Assistant Secretary

Chair / Vice Chair, Board of Supervisors

Exhibit A: Budget

Exhibit B: Assessment Roll

Exhibit A
Budget

Exhibit B
Assessment Roll

MYRTLE CREEK IMPROVEMENT DISTRICT

**Operation and Maintenance Expenditures Paid in
July 2022 in an amount totaling \$78,422.01**

MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 3501 QUADRANGLE BLVD STE 270 • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from July 1, 2022 through July 31, 2022. This does not include expenditures previously approved by the Board.

The total items being presented: **\$78,422.01**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Myrtle Creek Improvement District
AP Check Register (Current by Bank)
Check Dates: 7/1/2022 to 7/31/2022

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
**4157	07/05/22	M	JLYNAU	John Peter Lynaugh	\$200.00
4158	07/05/22	M	KSHENA	Kamalakar Shenai	\$200.00
4159	07/05/22	M	LDASIL	Lionel R. Dasilva	\$200.00
4160	07/05/22	M	MLEED	Marsha Leed	\$200.00
4161	07/13/22	M	BCID	Boggy Creek Improv. District	\$46.00
4162	07/13/22	M	CEPRA	Cepra Landscape	\$2,909.00
4163	07/13/22	M	DONMC	Donald W. McIntosh Associates	\$125.00
4164	07/13/22	M	KUTAK	Kutak Rock	\$1,428.96
4165	07/13/22	M	PFMGC	PFM Group Consulting	\$1.06
4166	07/20/22	M	AWC	Aquatic Weed Control, Inc.	\$325.00
4167	07/20/22	M	BERMAN	Berman Construction	\$3,000.01
4168	07/20/22	M	CEPRA	Cepra Landscape	\$13,895.40
4169	07/20/22	M	DAC	Digital Assurance Certificatio	\$1,500.00
4170	07/20/22	M	DONMC	Donald W. McIntosh Associates	\$2,343.00
4171	07/20/22	M	HTFL	Hathaway's Tree Farm & Landsca	\$36,000.00
4172	07/20/22	M	PFMGC	PFM Group Consulting	\$3,580.93
4173	07/20/22	M	TRUSTE	US Bank as Trustee for Myrtle	\$17,830.60
BANK SUN REGISTER TOTAL:					\$83,784.96
GRAND TOTAL :					\$83,784.96

65,954.36	Checks 4157-4172
17,830.60	Check 4173 for Debt Service
8,574.48	PA 543 - Jun. ICM due to Boggy Creek
3,893.17	PA 544 - OUC paid online
96,252.61	Total cash spent
78,422.01	O&M cash spent

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date) ; "A" - Application; "E" - EFT
** Denotes broken check sequence.

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #118

6/10/2022

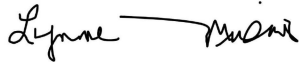
Item No.	Payee	Invoice Number	General Fund
1	Boggy Creek Improvement District Reimbursement for Construction-Related Legal Advertising on Req 246	OSC54769632	\$ 46.00
2	Cepira Landscape Wellspring May Irrigation Repairs Wellspring June Landscaping	ORL2136 ORL2157	\$ 201.00 \$ 2,708.00
3	Donald W McIntosh Associates Wellspring Engineering Services Through 05/20/2022	42709	\$ 125.00
TOTAL			\$ 3,080.00

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #541

6/24/2022

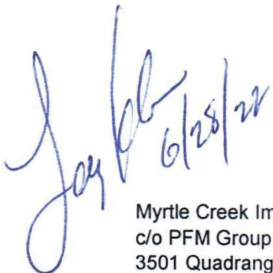
Item No.	Payee	Invoice Number	General Fund
1	Supervisor Fees - 06/21/2022 Meeting		
	Marsha Leed	--	\$ 200.00
	Kam Shenai	--	\$ 200.00
	John Lynaugh	--	\$ 200.00
	Bob da Silva	--	\$ 200.00
TOTAL			\$ 800.00



Secretary/Assistant Secretary



Chairperson



Myrtle Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED

By Amanda Lane at 9:49 am, Jun 30, 2022

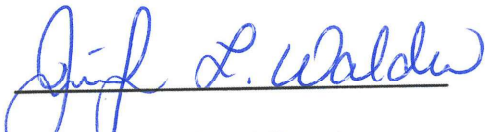
MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #542 (revised)

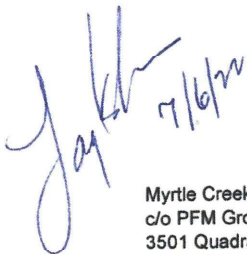
7/1/2022

Item No.	Payee	Invoice Number	General Fund
1	Kutak Rock General Counsel Through 05/31/2022	3067839	\$ 1,428.96
2	Orlando Sentinel Legal Advertising on 06/14/2022 (Ad: 7227042)	OSC55847285	\$ 237.50
	Legal Advertising on 06/19/2022 (Ads: 7229265-1-0, 7229565-2-0)	OSC726153	\$ 2,975.00
3	PFM Group Consulting May Reimbursables	OE-EXP-06-0029	\$ 1.06

TOTAL ~~\$ 4,642.52~~
\$1,430.02


Secretary/Assistant Secretary


Chairperson


7/6/22

Myrtle Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED

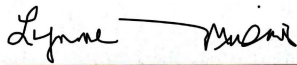
By Amanda Lane at 9:20 am, Jul 11, 2022

MYRTLE CREEK IMPROVEMENT DISTRICT

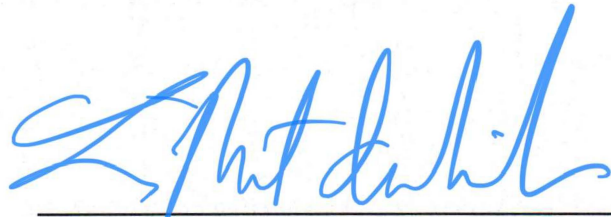
Payment Authorization #543

7/8/2022

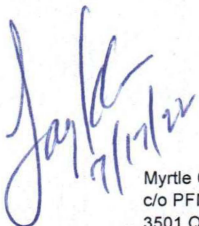
Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control July Waterway Service	72747	\$ 325.00
2	Berman Construction June Administrator & Irrigation Specialist November Administrator & Irrigation Specialist	19879 20520	\$ 3,000.01 \$ 3,000.01
3	Boggy Creek Improvement District June ICM Expenses	ICM2022-09	\$ 8,574.48
4	Cepira Landscape July Landscape Maintenance Clock 1 Troubleshooting and Repairs Oak Tree Bubblers Installation Pine Tree Removal	ORL2366 ORL2495 ORL2497 ORL2513	\$ 17,945.75 \$ 2,000.00 \$ 534.40 \$ 10,000.00
5	Digital Assurance Certification Annual Dissemination Services	59334	\$ 1,500.00
6	Donald W McIntosh Associates Engineering Services Through 06/17/2022 Stormwater Management System Needs Analysis Through 06/24/2022	42823 42836	\$ 375.00 \$ 1,968.00
7	HTFL Live Oaks (9) Installation	10136	\$ 36,000.00
TOTAL			\$ 85,222.65



Secretary/Assistant Secretary



Chairperson



7/17/22

Myrtle Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED

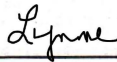
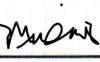
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MYRTLE CREEK IMPROVEMENT DISTRICT

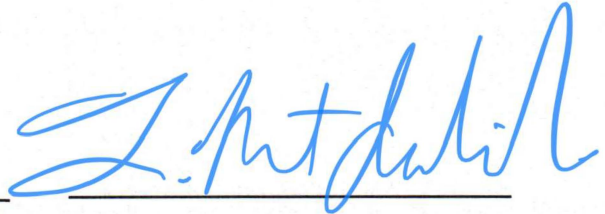
Payment Authorization #544

7/15/2022

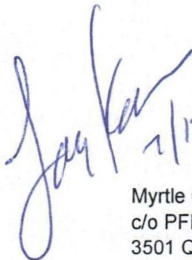
Item No.	Payee	Invoice Number	General Fund
1	Cepira Landscape June Irrigation Repairs	ORL2496	\$ 1,361.00
2	OUC Service 06/02/2022 - 07/01/2022	Acct: 4782400001	\$ 3,893.17
3	PFM Group Consulting Billable Expenses DM Fee: July 2022	120881 DM-07-2022-31	\$ 39.26 \$ 3,541.67
TOTAL			\$ 8,835.10

Secretary/Assistant Secretary



Chairperson


7/17/22

Myrtle Creek Improvement District
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED

By Amanda Lane at 3:51 pm, Jul 18, 2022

MYRTLE CREEK IMPROVEMENT DISTRICT

**Work Authorization/Proposed Services
*(if applicable)***

MYRTLE CREEK IMPROVEMENT DISTRICT

**District's Financial Position and
Budget to Actual YTD**

Myrtle Creek Improvement District
Statement of Financial Position
As of 7/31/2022

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$838,977.67				\$838,977.67
Money Market Account	68,857.09				68,857.09
State Board of Administration	4,016.87				4,016.87
Accounts Receivable - Due from Developer	944.92				944.92
Assessments Receivable	10,525.69				10,525.69
Deposits	4,300.00				4,300.00
General Reserve	191,073.27				191,073.27
Assessments Receivable		\$16,408.06			16,408.06
Debt Service Reserve		333,478.10			333,478.10
Revenue		874,737.06			874,737.06
Prepayment		962.69			962.69
Sinking Fund A2 Bond		20,000.03			20,000.03
Accounts Receivable - Due from Developer			\$46.00		46.00
Acquisition/Construction			402,261.14		402,261.14
Total Current Assets	<u>\$1,118,695.51</u>	<u>\$1,245,585.94</u>	<u>\$402,307.14</u>	<u>\$0.00</u>	<u>\$2,766,588.59</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$1,229,177.88	\$1,229,177.88
Amount To Be Provided				14,490,822.12	14,490,822.12
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$15,720,000.00</u>	<u>\$15,720,000.00</u>
Total Assets	<u><u>\$1,118,695.51</u></u>	<u><u>\$1,245,585.94</u></u>	<u><u>\$402,307.14</u></u>	<u><u>\$15,720,000.00</u></u>	<u><u>\$18,486,588.59</u></u>

Myrtle Creek Improvement District
Statement of Financial Position
As of 7/31/2022

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$27,330.87				\$27,330.87
Due To Other Governmental Units	8,038.60				8,038.60
Deferred Revenue	11,470.61				11,470.61
Deferred Revenue		\$16,408.06			16,408.06
Accounts Payable			\$46.00		46.00
Deferred Revenue			46.00		46.00
Total Current Liabilities	<u>\$46,840.08</u>	<u>\$16,408.06</u>	<u>\$92.00</u>	<u>\$0.00</u>	<u>\$63,340.14</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$15,720,000.00	\$15,720,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$15,720,000.00</u>	<u>\$15,720,000.00</u>
Total Liabilities	<u>\$46,840.08</u>	<u>\$16,408.06</u>	<u>\$92.00</u>	<u>\$15,720,000.00</u>	<u>\$15,783,340.14</u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$1,285,711.94				\$1,285,711.94
Net Assets - General Government	(561,549.13)				(561,549.13)
Current Year Net Assets - General Government	347,692.62				347,692.62
Net Assets, Unrestricted		\$1,240,103.22			1,240,103.22
Current Year Net Assets, Unrestricted		(10,925.34)			(10,925.34)
Net Assets, Unrestricted			(\$417,951.06)		(417,951.06)
Net Assets, Unrestricted			819,878.73		819,878.73
Current Year Net Assets, Unrestricted			287.47		287.47
Total Net Assets	<u>\$1,071,855.43</u>	<u>\$1,229,177.88</u>	<u>\$402,215.14</u>	<u>\$0.00</u>	<u>\$2,703,248.45</u>
Total Liabilities and Net Assets	<u>\$1,118,695.51</u>	<u>\$1,245,585.94</u>	<u>\$402,307.14</u>	<u>\$15,720,000.00</u>	<u>\$18,486,588.59</u>

Myrtle Creek Improvement District
Statement of Activities
As of 7/31/2022

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Revenues</u>					
On-Roll Assessments	\$846,756.23				\$846,756.23
Developer Contributions	33,465.33				33,465.33
Other Income & Other Financing Sources	114.41				114.41
On-Roll Assessments		\$1,319,977.84			1,319,977.84
Developer Contributions			\$423.75		423.75
Total Revenues	<u>\$880,335.97</u>	<u>\$1,319,977.84</u>	<u>\$423.75</u>	<u>\$0.00</u>	<u>\$2,200,737.56</u>
<u>Expenses</u>					
Supervisor Fees	\$6,600.00				\$6,600.00
Public Officials' Liability Insurance	3,620.00				3,620.00
Trustee Services	7,113.66				7,113.66
Management	35,416.70				35,416.70
Engineering	13,707.50				13,707.50
Dissemination Agent	1,500.00				1,500.00
Property Appraiser	2,122.41				2,122.41
District Counsel	12,604.94				12,604.94
Assessment Administration	7,500.00				7,500.00
Reamortization Schedules	125.00				125.00
Audit	3,625.00				3,625.00
Travel and Per Diem	38.22				38.22
Postage & Shipping	42.19				42.19
Legal Advertising	3,221.19				3,221.19
Miscellaneous	175.24				175.24
Office Supplies	245.00				245.00
Web Site Maintenance	2,200.00				2,200.00
Holiday Decorations	600.00				600.00
Dues, Licenses, and Fees	175.00				175.00
Electric	1,265.57				1,265.57
Entry Lighting	160.79				160.79
Water Reclaimed	20,297.43				20,297.43
Aquatic Contract	3,250.00				3,250.00
General Liability Insurance	4,147.00				4,147.00
Irrigation	26,201.50				26,201.50
Landscaping Maintenance & Material	206,932.40				206,932.40
Tree Trimming	10,000.00				10,000.00
Flower & Plant Replacement	40,925.00				40,925.00

Myrtle Creek Improvement District
Statement of Activities
As of 7/31/2022

	General Fund	Debt Service	Capital Projects Fund	General Long- Term Debt	Total
IME - Aquatics Maintenance	2,630.30				2,630.30
IME - Irrigation	2,497.19				2,497.19
IME - Landscaping	73,738.18				73,738.18
IME - Lighting	635.82				635.82
IME - Miscellaneous	96.08				96.08
IME - Water Reclaimed	359.92				359.92
Pest Control	1,405.00				1,405.00
Streetlights	8,149.19				8,149.19
Personnel Leasing Agreement	30,000.10				30,000.10
Principal Payments		\$785,000.00			785,000.00
Interest Payments		546,900.00			546,900.00
Legal Advertising			\$469.75		469.75
Total Expenses	<u>\$533,323.52</u>	<u>\$1,331,900.00</u>	<u>\$469.75</u>	<u>\$0.00</u>	<u>\$1,865,693.27</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$680.17				\$680.17
Interest Income		\$996.82			996.82
Interest Income			\$333.47		333.47
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$680.17</u>	<u>\$996.82</u>	<u>\$333.47</u>	<u>\$0.00</u>	<u>\$2,010.46</u>
Change In Net Assets	\$347,692.62	(\$10,925.34)	\$287.47	\$0.00	\$337,054.75
Net Assets At Beginning Of Year	<u>\$724,162.81</u>	<u>\$1,240,103.22</u>	<u>\$401,927.67</u>	<u>\$0.00</u>	<u>\$2,366,193.70</u>
Net Assets At End Of Year	<u><u>\$1,071,855.43</u></u>	<u><u>\$1,229,177.88</u></u>	<u><u>\$402,215.14</u></u>	<u><u>\$0.00</u></u>	<u><u>\$2,703,248.45</u></u>

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 07/31/2022

	Actual	Budget	Variance	FY 2022 Adopted Budget	Percentage Spent
<u>Revenues</u>					
On-Roll Assessments	\$ 846,756.23	\$ 715,668.17	\$ 131,088.06	\$ 858,801.80	98.60%
Developer Contributions	33,465.33	50,266.25	(16,800.92)	60,319.50	55.48%
Other Income & Other Financing Sources	114.41	-	114.41	-	
Carryforward Revenue	457,557.35	70,471.07	387,086.28	84,565.28	541.07%
Net Revenues	\$ 1,337,893.32	\$ 836,405.49	\$ 501,487.83	\$ 1,003,686.58	133.30%
<u>General & Administrative Expenses</u>					
Legislative					
Supervisor Fees	\$ 6,600.00	\$ 10,000.00	\$ (3,400.00)	\$ 12,000.00	55.00%
Financial & Administrative					
Public Officials' Liability Insurance	3,620.00	3,333.33	286.67	4,000.00	90.50%
Trustee Services	7,113.66	8,333.33	(1,219.67)	10,000.00	71.14%
Management	35,416.70	35,416.67	0.03	42,500.00	83.33%
Engineering	13,707.50	8,333.33	5,374.17	10,000.00	137.08%
Dissemination Agent	1,500.00	5,833.33	(4,333.33)	7,000.00	21.43%
Property Appraiser	2,122.41	1,666.67	455.74	2,000.00	106.12%
District Counsel	12,604.94	20,833.33	(8,228.39)	25,000.00	50.42%
Assessment Administration	7,500.00	6,250.00	1,250.00	7,500.00	100.00%
Reamortization Schedules	125.00	208.33	(83.33)	250.00	50.00%
Audit	3,625.00	3,333.33	291.67	4,000.00	90.63%
Arbitrage Calculation	-	750.00	(750.00)	900.00	0.00%
Travel and Per Diem	38.22	250.00	(211.78)	300.00	12.74%
Telephone	-	41.67	(41.67)	50.00	0.00%
Postage & Shipping	42.19	833.33	(791.14)	1,000.00	4.22%
Copies	-	1,666.67	(1,666.67)	2,000.00	0.00%
Legal Advertising	3,221.19	5,416.67	(2,195.48)	6,500.00	49.56%
Bank Fees	-	300.00	(300.00)	360.00	0.00%
Miscellaneous	175.24	7,916.67	(7,741.43)	9,500.00	1.84%
Office Supplies	245.00	208.33	36.67	250.00	98.00%
Property Taxes	-	2,083.33	(2,083.33)	2,500.00	0.00%
Web Site Maintenance	2,200.00	2,250.00	(50.00)	2,700.00	81.48%
Holiday Decorations	600.00	1,041.67	(441.67)	1,250.00	48.00%
Dues, Licenses, and Fees	175.00	145.83	29.17	175.00	100.00%
Total General & Administrative Expenses	\$ 100,632.05	\$ 126,445.82	\$ (25,813.77)	\$ 151,735.00	66.32%

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 07/31/2022

	Actual	Budget	Variance	FY 2022 Adopted Budget	Percentage Spent
<u>Field Operations</u>					
Electric Utility Services					
Electric	\$ 925.62	\$ 1,250.00	\$ (324.38)	\$ 1,500.00	61.71%
Entry Lighting	160.79	416.67	(255.88)	500.00	32.16%
Water-Sewer Combination Services					
Water Reclaimed	17,680.16	16,666.67	1,013.49	20,000.00	88.40%
Stormwater Control					
Aquatic Contract	3,250.00	3,333.33	(83.33)	4,000.00	81.25%
Lake/Pond Repair Reserve	-	4,166.67	(4,166.67)	5,000.00	0.00%
Other Physical Environment					
General Liability Insurance	4,147.00	3,750.00	397.00	4,500.00	92.16%
Property & Casualty Insurance	-	1,416.67	(1,416.67)	1,700.00	0.00%
Auto Insurance	-	416.67	(416.67)	500.00	0.00%
Irrigation Repairs					
District Irrigation Repairs	24,753.10	37,500.00	(12,746.90)	45,000.00	55.01%
Wellspring Irrigation Repairs	1,448.40	8,333.33	(6,884.93)	10,000.00	14.48%
Landscaping Maintenance & Material					
District Landscaping	179,457.50	178,354.58	1,102.92	214,025.50	83.85%
Gateway Road Landscaping	394.90	394.90	-	473.88	83.33%
Wellspring Landscaping	27,080.00	28,182.92	(1,102.92)	33,819.50	80.07%
Tree Trimming	10,000.00	33,333.33	(23,333.33)	40,000.00	25.00%
Flower & Plant Replacement					
District Flower & Plant Replacement	38,303.00	104,166.67	(65,863.67)	125,000.00	30.64%
Wellspring Flower & Plant Replacement	2,622.00	8,333.33	(5,711.33)	10,000.00	26.22%
Contingency	-	71,387.65	(71,387.65)	85,665.18	0.00%
Pest Control	1,405.00	2,341.67	(936.67)	2,810.00	50.00%
Hurricane Cleanup	-	41,666.67	(41,666.67)	50,000.00	0.00%
Wellspring Blvd./Performance Drive Expenses					
WSPD - Lighting	339.95	416.67	(76.72)	500.00	67.99%
WSPD - Miscellaneous	-	2,916.67	(2,916.67)	3,500.00	0.00%
WSPD - Water Reclaimed	2,617.27	2,083.33	533.94	2,500.00	104.69%

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 07/31/2022

	Actual	Budget	Variance	FY 2022 Adopted Budget	Percentage Spent
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	2,630.30	2,782.50	(152.20)	3,339.00	78.78%
IME - Irrigation Repairs	2,497.19	2,625.00	(127.81)	3,150.00	79.28%
IME - Landscaping	73,738.18	71,375.85	2,362.33	85,651.02	86.09%
IME - Lighting	635.82	656.25	(20.43)	787.50	80.74%
IME - Miscellaneous	96.08	3,412.50	(3,316.42)	4,095.00	2.35%
IME - Water Reclaimed	359.92	1,312.50	(952.58)	1,575.00	22.85%
New Operational Field Expenses					
Trail Repair	-	12,500.00	(12,500.00)	15,000.00	0.00%
Road & Street Facilities					
Entry and Wall Maintenance	-	8,333.33	(8,333.33)	10,000.00	0.00%
Streetlights	8,149.19	12,500.00	(4,350.81)	15,000.00	54.33%
Parks & Recreation					
Personnel Leasing Agreement	30,000.10	30,000.00	0.10	36,000.00	83.33%
Reserves					
Infrastructure Capital Reserve	-	16,666.67	(16,666.67)	20,000.00	0.00%
Interchange Maintenance Reserve	-	1,966.67	(1,966.67)	2,360.00	0.00%
Total Field Operations Expenses	\$ 432,691.47	\$ 714,959.67	\$ (282,268.20)	\$ 857,951.58	50.43%
Total Expenses	\$ 533,323.52	\$ 841,405.49	\$ (308,081.97)	\$ 1,009,686.58	52.82%
Income (Loss) from Operations	\$ 804,569.80	\$ (5,000.00)	\$ 809,569.80	\$ (6,000.00)	
Other Income (Expense)					
Interest Income	\$ 680.17	\$ 5,000.00	\$ (4,319.83)	\$ 6,000.00	11.34%
Total Other Income (Expense)	\$ 680.17	\$ 5,000.00	\$ (4,319.83)	\$ 6,000.00	11.34%
Net Income (Loss)	\$ 805,249.97	\$ -	\$ 805,249.97	\$ -	

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 07/31/2022

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	YTD Actual
<u>Revenues</u>											
On-Roll Assessments	\$ -	\$ 83,327.49	\$ 230,468.65	\$ 242,875.35	\$ 155,779.89	\$ 72,993.60	\$ 26,986.00	\$ 13,106.11	\$ 9,780.94	\$ 11,438.20	\$ 846,756.23
Developer Contributions	2,708.00	2,708.00	3,219.79	2,708.00	2,708.00	4,142.44	4,988.00	3,237.80	1,303.30	5,742.00	33,465.33
Other Income & Financing Sources	-	-	-	114.41	-	-	-	-	-	-	114.41
Carryforward Revenue	472,619.09	(49,324.50)	34,262.76	-	-	-	-	-	-	-	457,557.35
Net Revenues	\$ 475,327.09	\$ 36,710.99	\$ 267,951.20	\$ 245,697.76	\$ 158,487.89	\$ 77,136.04	\$ 31,974.00	\$ 16,343.91	\$ 11,084.24	\$ 17,180.20	\$ 1,337,893.32
<u>General & Administrative Expenses</u>											
Legislative											
Supervisor Fees	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 800.00	\$ 800.00	\$ 6,600.00
Financial & Administrative											
Public Officials' Liability Insurance	3,620.00	-	-	-	-	-	-	-	-	-	3,620.00
Trustee Services	7,113.66	-	-	-	-	-	-	-	-	-	7,113.66
Management	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	3,541.67	35,416.70
Engineering	-	250.00	381.50	-	569.00	644.00	939.50	2,170.00	6,410.50	2,343.00	13,707.50
Dissemination Agent	-	-	-	-	-	-	-	-	-	1,500.00	1,500.00
Property Appraiser	-	-	-	-	-	2,122.41	-	-	-	-	2,122.41
District Counsel	-	-	778.26	-	-	5,747.85	739.00	-	1,634.00	3,705.83	12,604.94
Assessment Administration	7,500.00	-	-	-	-	-	-	-	-	-	7,500.00
Reamortization Schedules	-	-	125.00	-	-	-	-	-	-	-	125.00
Audit	-	-	-	-	-	-	-	3,625.00	-	-	3,625.00
Arbitrage Calculation	-	-	-	-	-	-	-	-	-	-	-
Travel and Per Diem	-	-	8.21	-	5.67	5.73	-	-	11.47	7.14	38.22
Telephone	-	-	-	-	-	-	-	-	-	-	-
Postage & Shipping	-	-	3.37	0.53	6.46	-	-	-	0.53	31.30	42.19
Copies	-	-	-	-	-	-	-	-	-	-	-
Legal Advertising	248.75	-	252.50	237.50	-	475.00	1,592.52	237.50	177.42	-	3,221.19
Bank Fees	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	3.85	35.98	-	0.96	0.96	66.32	0.97	33.11	33.09	175.24
Office Supplies	-	-	-	-	-	245.00	-	-	-	-	245.00
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Web Site Maintenance	125.00	125.00	425.00	125.00	-	260.00	-	570.00	-	570.00	2,200.00
Holiday Decorations	-	-	600.00	-	-	-	-	-	-	-	600.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 22,324.08	\$ 4,920.52	\$ 6,151.49	\$ 4,904.70	\$ 5,123.76	\$ 13,042.62	\$ 7,879.01	\$ 11,145.14	\$ 12,608.70	\$ 12,532.03	\$ 100,632.05

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 07/31/2022

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	YTD Actual
Field Operations											
Electric Utility Services											
Electric	\$ -	\$ 102.37	\$ 102.37	\$ 103.76	\$ 102.26	\$ 101.61	\$ 102.90	\$ 102.69	\$ 104.31	\$ 103.35	\$ 925.62
Entry Lighting	-	22.52	22.64	-	19.22	19.12	19.22	19.33	19.37	19.37	160.79
Water-Sewer Combination Services											
Water Reclaimed	-	2,169.75	1,451.33	1,699.70	1,315.91	1,165.69	2,395.89	2,194.81	2,975.42	2,311.66	17,680.16
Stormwater Control											
Aquatic Contract	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	3,250.00
Lake/Pond Repair Reserve	-	-	-	-	-	-	-	-	-	-	-
Other Physical Environment											
General Liability Insurance	4,147.00	-	-	-	-	-	-	-	-	-	4,147.00
Property & Casualty Insurance	-	-	-	-	-	-	-	-	-	-	-
Auto Insurance	-	-	-	-	-	-	-	-	-	-	-
Irrigation											
District Irrigation	-	3,208.40	-	3,793.60	3,569.80	1,959.00	-	2,534.80	5,792.10	3,895.40	24,753.10
Wellspring Irrigation	-	-	-	-	121.60	-	-	1,125.80	201.00	-	1,448.40
Landscaping Maintenance & Material											
District Landscaping	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	17,945.75	179,457.50
Gateway Road Landscaping	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	394.90
Wellspring Landscaping	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	27,080.00
Tree Trimming	-	-	-	-	-	-	-	-	-	10,000.00	10,000.00
Flower & Plant Replacement											
District Flower & Plant Replacement	-	-	-	-	-	2,303.00	-	-	-	36,000.00	38,303.00
Wellspring Flower & Plant Replacement	-	-	-	-	-	2,622.00	-	-	-	-	2,622.00
Contingency	-	-	-	-	-	-	-	-	-	-	-
Pest Control	-	-	-	-	-	1,405.00	-	-	-	-	1,405.00
Hurricane Cleanup	-	-	-	-	-	-	-	-	-	-	-
Wellspring Blvd./Performance Drive Expenses											
WSPD - Lighting	-	37.62	37.52	38.00	37.49	37.49	37.90	37.80	38.12	38.01	339.95
WSPD - Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
WSPD - Water Reclaimed	-	254.96	234.95	203.17	194.42	233.27	322.73	306.93	503.33	363.51	2,617.27
Interchange Maintenance Expenses											
IME - Aquatics Maintenance	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	2,630.30
IME - Irrigation	-	-	-	398.47	654.26	446.04	-	478.80	519.62	-	2,497.19
IME - Landscaping	6,363.21	6,363.21	7,626.47	7,626.47	7,626.47	7,626.47	7,626.47	7,626.47	7,626.47	7,626.47	73,738.18
IME - Lighting	-	72.28	73.16	80.20	72.48	67.93	71.74	64.92	68.27	64.84	635.82
IME - Miscellaneous	-	-	-	-	-	96.08	-	-	-	-	96.08
IME - Water Reclaimed	-	36.51	22.82	45.64	35.21	28.26	34.12	54.99	57.60	44.77	359.92
New Operational Field Expenses											
Trail Repair	-	-	-	-	-	-	-	-	-	-	-
Road & Street Facilities											
Entry and Wall Maintenance	-	-	-	-	-	-	-	-	-	-	-
Streetlights	-	1,079.25	1,079.25	(311.85)	1,091.56	985.78	1,056.30	1,056.30	1,056.30	1,056.30	8,149.19
Parks & Recreation											
Personnel Leasing Agreement	3,000.01	3,000.01	3,000.01	-	6,000.02	3,000.01	3,000.01	3,000.01	-	6,000.02	30,000.10
Contingency											
Infrastructure Capital Reserve	-	-	-	-	-	-	-	-	-	-	-
Interchange Maintenance Reserve	-	-	-	-	-	-	-	-	-	-	-
Total Field Operations Expenses	\$ 34,791.49	\$ 37,628.15	\$ 34,931.79	\$ 34,958.43	\$ 42,121.97	\$ 43,378.02	\$ 35,948.55	\$ 39,884.92	\$ 40,243.18	\$ 88,804.97	\$ 432,691.47
Total Expenses	\$ 57,115.57	\$ 42,548.67	\$ 41,083.28	\$ 39,863.13	\$ 47,245.73	\$ 56,420.64	\$ 43,827.56	\$ 51,030.06	\$ 52,851.88	\$ 101,337.00	\$ 533,323.52

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 07/31/2022

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	YTD Actual
Income (Loss) from Operations	\$ 418,211.52	\$ (5,837.68)	\$ 226,867.92	\$ 205,834.63	\$ 111,242.16	\$ 20,715.40	\$ (11,853.56)	\$ (34,686.15)	\$ (41,767.64)	\$ (84,156.80)	\$ 804,569.80
Other Income (Expense)											
Interest Income	\$ 25.50	\$ 28.41	\$ 61.34	\$ 33.47	\$ 31.07	\$ 256.54	\$ 33.31	\$ 38.02	\$ 135.89	\$ 36.62	\$ 680.17
Total Other Income (Expense)	<u>\$ 25.50</u>	<u>\$ 28.41</u>	<u>\$ 61.34</u>	<u>\$ 33.47</u>	<u>\$ 31.07</u>	<u>\$ 256.54</u>	<u>\$ 33.31</u>	<u>\$ 38.02</u>	<u>\$ 135.89</u>	<u>\$ 36.62</u>	<u>\$ 680.17</u>
Net Income (Loss)	<u><u>\$ 418,237.02</u></u>	<u><u>\$ (5,809.27)</u></u>	<u><u>\$ 226,929.26</u></u>	<u><u>\$ 205,868.10</u></u>	<u><u>\$ 111,273.23</u></u>	<u><u>\$ 20,971.94</u></u>	<u><u>\$ (11,820.25)</u></u>	<u><u>\$ (34,648.13)</u></u>	<u><u>\$ (41,631.75)</u></u>	<u><u>\$ (84,120.18)</u></u>	<u><u>\$ 805,249.97</u></u>

Myrtle Creek Improvement District
Cash Flow

	Beg. Cash	FY21 Inflows	FY21 Outflows	FY22 Inflows	FY22 Outflows	End. Cash
10/1/2021	470,075.08	19,079.21	(38,455.34)	2,713.58	(35,195.43)	418,217.10
11/1/2021	418,217.10	166.65	(2,495.06)	215,938.17	(20,262.56)	611,564.30
12/1/2021	611,564.30	215.36	(125.00)	592,828.31	(558,238.09)	646,244.88
1/1/2022	646,244.88	-	-	624,205.00	(418,038.53)	852,411.35
2/1/2022	852,411.35	-	-	401,430.47	(234,532.17)	1,019,309.65
3/1/2022	1,019,309.65	-	-	189,081.31	(217,827.23)	990,563.73
4/1/2022	990,563.73	-	-	74,098.96	(19,010.90)	1,045,651.79
5/1/2022	1,045,651.79	-	-	36,834.03	(140,172.63)	942,313.19
6/1/2022	942,313.19	-	-	26,488.86	(68,639.42)	900,162.63
7/1/2022	900,162.63	-	-	35,067.65	(96,252.61)	838,977.67
8/1/2022	838,977.67	-	-	-	(27,330.87)	811,646.80 as of 08/08/2022
Totals		2,309,903.04	(2,127,193.13)	2,198,686.34	(1,843,267.44)	

**Myrtle Creek Improvement District
Construction Tracking - early August**

	Amount
Series 2016 Bond Issue	
Original Construction Fund	\$ 513,425.32
Additions (Interest, Transfers from DSR, etc.)	220,225.25
Cumulative Draws Through Prior Month	(331,389.43)
	=====
Construction Funds Available	\$ 402,261.14
Requisitions This Month	
	=====
Total Requisitions This Month	\$ -
	=====
Funds Remaining	\$ 402,261.14
Committed Funding	
Performance Drive Phase 3 - August bid and October NTP	\$ -
	=====
Total Committed	\$ -
	=====
Net Uncommitted	402,261.14