

Myrtle Creek Improvement District
Proposed FY 2023 O&M Budget

**FY 2023
Proposed
Budget**

Revenues

On-Roll Assessments	\$	858,801.80
Wellspring Assessments		79,519.50
Developer Contributions		-
Other Income & Other Financing Sources		-
Carryforward Revenue		81,861.27
Net Revenues		\$ 1,020,182.57

General & Administrative Expenses

Legislative

Supervisor Fees	\$	12,000.00
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Financial & Administrative

Public Officials' Liability Insurance		4,665.00
Trustee Services		10,000.00
Management		42,500.00
Engineering		10,000.00
Dissemination Agent		7,000.00
Property Appraiser		2,000.00
District Counsel		25,000.00
Assessment Administration		7,500.00
Reamortization Schedules		250.00
Audit		4,000.00
Arbitrage Calculation		900.00
Travel and Per Diem		300.00
Telephone		50.00
Postage & Shipping		1,000.00
Copies		2,000.00
Legal Advertising		6,500.00
Bank Fees		360.00
Miscellaneous		9,500.00
Meeting Room		400.00
Office Supplies		250.00
Property Taxes		2,500.00
Web Site Maintenance		2,700.00
Holiday Decorations		1,250.00
Dues, Licenses, and Fees		175.00
Total General & Administrative Expenses		\$ 152,800.00

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Field Operations

Electric Utility Services

Electric	\$	1,500.00
Entry Lighting		500.00

Water-Sewer Combination Services

Water Reclaimed		20,000.00
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Stormwater Control

Aquatic Contract		4,000.00
Lake/Pond Repair Reserve		5,000.00

Other Physical Environment

General Liability Insurance		4,500.00
Property & Casualty Insurance		1,700.00
Auto Insurance		500.00
Irrigation Repairs		45,000.00
Landscaping Maintenance & Material		
District Landscaping		263,577.12
Gateway Road Landscaping		473.88
Tree Trimming		40,000.00
Flower & Plant Replacement		50,000.00
Contingency		85,665.18
Pest Control		2,810.00
Hurricane Cleanup		50,000.00

Interchange Maintenance Expenses

IME - Aquatics Maintenance		3,339.00
IME - Irrigation Repairs		3,150.00
IME - Landscaping		86,752.89
IME - Landscape Improvements		12,600.00
IME - Lighting		1,260.00
IME - Miscellaneous		6,300.00
IME - Water Reclaimed		1,575.00

New Operational Field Expenses

Trail Repair		15,000.00
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Road & Street Facilities

Entry and Wall Maintenance		10,000.00
Streetlights		15,000.00

Parks & Recreation

Personnel Leasing Agreement		36,000.00
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Reserves

Infrastructure Capital Reserve		20,000.00
Interchange Maintenance Reserve		2,360.00

Total Field Operations Expenses	\$	788,563.07
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Wellspring Blvd./Performance Drive Expenses

Irrigation Repairs		10,000.00
Landscaping		33,819.50
Flower & Plant Replacement		10,000.00
Lighting		19,700.00
Miscellaneous		3,500.00
Water Reclaimed		2,500.00

Total Wellspring Blvd./Performance Drive Expenses	\$	79,519.50
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Total Expenses	\$	1,020,882.57
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Income (Loss) from Operations	\$	(700.00)
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Other Income (Expense)

Interest Income	\$	700.00
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Total Other Income (Expense)	\$	700.00
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Net Income (Loss)	\$	-
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