

Myrtle Creek Improvement District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817; Phone: 407-723-5900

www.myrtlecreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Myrtle Creek Improvement District ("District"), scheduled to be held at **5:00 p.m. on Tuesday, July 20, 2021 at Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

District Staff, please use the following information to join via the computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the July 20, 2021 Board of Supervisors' Meeting** (*provided under separate cover*)
- 2. **Consideration of Resolution 2021-05, Approving an Annual Meeting Schedule for Fiscal Year 2022**

Business Matters

- 3. **Public Hearing on the Adoption of the District's Annual Budget**
 - a) **Public Comments and Testimony**
 - b) **Board Comments**
 - c) **Consideration of Resolution 2021-06, Adopting the Fiscal Year 2022 Budget and Appropriating Funds** (*provided under separate cover*)
- 4. **Consideration of Resolution 2021-07, Adopting an Assessment Roll for Fiscal Year 2022 and Certifying Special Assessments for Collection** (*provided under separate cover*)
- 5. **Ratification of Operation and Maintenance Expenditures Paid in July 2021 in an amount totaling \$41,401.30**
- 6. **Recommendation of Work Authorization/Proposed Services** (*if applicable*)
- 7. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. **Staff Reports**
 - 1. District Counsel
 - 2. District Manager
 - 3. District Engineer
 - 4. Construction Supervisor
 - 5. Landscape Supervisor
 - 6. Irrigation Supervisor



B. Supervisor Requests

Adjournment



MYRTLE CREEK IMPROVEMENT DISTRICT

**Minutes of the July 20, 2021
Board of Supervisors' Meeting**
(provided under separate cover)

MYRTLE CREEK IMPROVEMENT DISTRICT

**Resolution 2021-05,
Approving an Annual Meeting Schedule
for Fiscal Year 2022**

RESOLUTION 2021-05

**A RESOLUTION OF THE MYRTLE CREEK
IMPROVEMENT DISTRICT DESIGNATING DATES, TIMES
AND LOCATIONS FOR REGULAR MEETINGS OF THE
BOARD OF SUPERVISORS OF THE DISTRICT AND
PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Myrtle Creek Improvement District ("District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated in City of Orlando, Florida; and

WHEREAS, the Board of Supervisors of the District ("Board") is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, *Florida Statutes*; and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Economic Opportunity, a schedule of its regular meetings.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE MYRTLE CREEK
IMPROVEMENT DISTRICT:**

1. Regular meetings of the District's Board shall be held as provided on the schedule attached hereto as **Exhibit A**.
2. In accordance with Section 189.015(1), *Florida Statutes*, the District's Secretary is hereby directed to file annually with Orange County a schedule of the District's regular meetings.
3. This Resolution shall take effect immediately upon adoption.

Adopted this 17TH day of August, 2021.

ATTEST:

Myrtle Creek Improvement District

Secretary/Assistant Secretary

Chairman/Vice Chairman

EXHIBIT A

**Myrtle Creek Improvement District
Fiscal Year 2020-2021**

The Board of Supervisors of the Myrtle Creek Improvement District will hold its meetings for the Fiscal Year 2022 at the Courtyard Orlando Lake Nona, 6955 Lake Nona Blvd., Orlando, Florida 32827 at 5:00 p.m. on the third Tuesday of each month unless otherwise noted below.

October 19, 2021
November 16, 2021
December 14, 2021
January 18, 2022
February 15, 2022
March 15, 2022
April 19, 2022
May 17, 2022
June 21, 2022
July 19, 2022
August 16, 2022
September 20, 2022

**Construction Committee of the Boggy Creek, Greeneway, Midtown & Myrtle Creek
Improvement Districts and the Poitras East Community Development District
Fiscal Year 2021-2022**

The Construction Committee of the Boggy Creek, Greeneway, Midtown and Myrtle Creek Improvement Districts and the Poitras East Community Development District will be meeting for the Fiscal Year 2022 in the office of Donald W. McIntosh Associates, Inc., 2200 Park Avenue North, Winter Park, FL 32789 at 3:30 p.m. every other week as follows:

October 7 & 21, 2021
November 4 & 18, 2021
December 2, 16 & 30, 2021
January 13 & 27, 2022
February 10 & 24, 2022
March 10 & 24, 2022
April 7 & 21, 2022
May 5 & 19, 2022
June 2, 16 & 30, 2022
July 14 & 28, 2022
August 11 & 25, 2022
September 8 & 22, 2022

MYRTLE CREEK IMPROVEMENT DISTRICT

**Resolution 2021-06,
Adopting the Fiscal Year 2022 Budget
and Appropriating Funds
*(provided under separate cover)***

MYRTLE CREEK IMPROVEMENT DISTRICT

**Resolution 2021-07,
Adopting an Assessment Roll for Fiscal Year 2022 and
Certifying Special Assessments for Collection**
(provided under separate cover)

MYRTLE CREEK IMPROVEMENT DISTRICT

**Operation and Maintenance Expenditures Paid in
July 2021 in an amount totaling \$41,401.30**

MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817

PHONE: (407) 723-5900 • FAX: (407) 723-5901

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from July 1, 2021 through July 31, 2021. This does not include expenditures previously approved by the Board.

The total items being presented: **\$41,401.30**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Myrtle Creek Improvement District
AP Check Register (Current by Bank)
Check Dates: 7/1/2021 to 7/31/2021

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
3968	7/01/21	P	BTEGF	Berger, Toombs, Elam, Gaines &	\$3,625.00
3969	7/01/21	P	BERMAN	Berman Construction	\$3,000.01
3970	7/01/21	P	BCID	Boggy Creek Improv. District	\$67.81
3971	7/01/21	P	CEPRA	Cepra Landscape	\$21,388.90
3972	7/01/21	P	JLYNAU	John Peter Lynaugh	\$200.00
3973	7/01/21	P	KSHENA	Kamalakar Shenai	\$200.00
3974	7/01/21	P	LDASIL	Lionel R. Dasilva	\$200.00
3975	7/01/21	P	MLEED	Marsha Leed	\$200.00
3976	7/01/21	P	ORLSEN	Orlando Sentinel	\$301.25
3977	7/01/21	P	PFMGC	PFM Group Consulting	\$3,557.29
3978	7/01/21	P	VGLOBA	VGlobalTech	\$125.00
3979	7/12/21	P	AWC	Aquatic Weed Control, Inc.	\$325.00
3980	7/16/21	P	DONMC	Donald W. McIntosh Associates	\$696.00
3981	7/16/21	P	HGS	Hopping Green & Sams	\$3,073.01
BANK SUN REGISTER TOTAL:					\$36,959.27
GRAND TOTAL :					\$36,959.27

36,959.27	Checks 3968-3981
-	Debt Service
4,442.03	PA 499 - OUC paid online
41,401.30	Total cash spent
41,401.30	O&M cash spent

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Vid Date) ; "A" - Application; "E" - EFT
** Denotes broken check sequence.

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #494

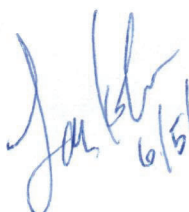
6/4/2021

Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control June Waterway Service	59575	\$ 325.00
2	Berman Construction June Administrator & Irrigation Specialist	12730	\$ 3,000.01
3	Ceptra Landscape June Landscape Maintenance	25580	\$ 17,137.50
4	Digital Assurance Certification Annual Dissemination Services	54206	\$ 1,500.00
		TOTAL	\$ 21,962.51



Secretary/Assistant Secretary

Chairperson


6/5/21

RECEIVED

By Amanda Lane at 8:59 am, Jun 07, 2021

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #089

6/4/2021

Item No.	Payee	Invoice Number	General Fund
1	Cepira Landscape Wellspring June Landscaping	25580	\$ 2,708.00
TOTAL			\$ 2,708.00

Amanda Lane

From: Larry Kaufmann <lkaufmann@tavistock.com>
Sent: Saturday, June 5, 2021 10:48 AM
To: Damon Ventura
Cc: Diana Garcia; Amanda Lane
Subject: FW: Myrtle Creek - FR #89
Attachments: MCID FR #089.pdf

EXTERNAL EMAIL: Use care with links and attachments.

MCID FR# 089 is approved for processing.

KDS
Kaufmann Development Services, LLC
Larry Kaufmann
(407) 448-6592
lkaufmann@tavistock.com

From: Amanda Lane <lanea@pfm.com>
Sent: Saturday, June 5, 2021 10:28 AM
To: Damon Ventura <dventura@tavistock.com>; AccountsPayable <accountspayable@tavistock.com>
Cc: Larry Kaufmann <lkaufmann@tavistock.com>
Subject: Myrtle Creek - FR #89

EXTERNAL E-MAIL

Please see attached for Myrtle Creek FR #89 for \$2,708.00.

Amanda Lane
Assistant Chief District Accountant

PFM Group Consulting LLC
LaneA@pfm.com | web pfm.com
phone 407.723.5900 (**direct phone 407.723.5925**) | fax 407.723.5901
12051 Corporate Blvd. | Orlando, FL 32817

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #090

6/11/2021

Item No.	Payee	Invoice Number	General Fund
1	Boggy Creek Improvement District Reimbursement for Construction-Related Legal Advertising on Req 199	OSC37162429	\$ 67.81
2	Cepira Landscape Wellspring April Landscaping	24164	\$ 2,708.00
	Wellspring May Landscaping	24796	\$ 2,708.00
TOTAL			\$ 5,483.81

Amanda Lane

From: Larry Kaufmann <lkaufmann@tavistock.com>
Sent: Saturday, June 12, 2021 10:05 AM
To: Amanda Lane; Damon Ventura; AccountsPayable
Subject: RE: Myrtle Creek - FR #90
Attachments: MCID FR #090.pdf

EXTERNAL EMAIL: Use care with links and attachments.

MCID FR#90 is approved for processing.

KDS
Kaufmann Development Services, LLC
Larry Kaufmann
(407) 448-6592
lkaufmann@tavistock.com

From: Amanda Lane <lanea@pfm.com>
Sent: Friday, June 11, 2021 4:29 PM
To: Damon Ventura <dventura@tavistock.com>; AccountsPayable <accountspayable@tavistock.com>
Cc: Larry Kaufmann <lkaufmann@tavistock.com>
Subject: Myrtle Creek - FR #90

EXTERNAL E-MAIL

Please see attached for Myrtle Creek FR #90 for \$5,483.81.

Amanda Lane
Assistant Chief District Accountant

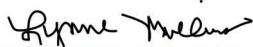
PFM Group Consulting LLC
LaneA@pfm.com | web pfm.com
phone 407.723.5900 (**direct phone 407.723.5925**) | fax 407.723.5901
12051 Corporate Blvd. | Orlando, FL 32817

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #496

6/18/2021

Item No.	Payee	Invoice Number	General Fund
1	Berger, Toombs, Elam, Gaines & Frank FY 2020 Audit	354534	\$ 3,625.00
2	Ceptra Landscape Controllers 5 & 7 Repairs	25210	\$ 677.00
3	PFM Group Consulting DM Fee: Jun. 2021	DM-06-2021-0031	\$ 3,541.67
4	Supervisor Fees - 06/15/2021 Meeting		
	Marsha Leed	--	\$ 200.00
	Kam Shenai	--	\$ 200.00
	John Lynaugh	--	\$ 200.00
	Bob da Silva	--	\$ 200.00
TOTAL			\$ 8,643.67



Secretary/Assistant Secretary

Chairperson

RECEIVED

By Amanda Lane at 9:26 am, Jun 28, 2021



MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #091

6/18/2021

Item No.	Payee	Invoice Number	General Fund
1	Cepira Landscape Wellspring A & B Inspections and Repairs	25210	\$ 866.40
TOTAL			\$ 866.40

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #497

6/25/2021

Item No.	Payee	Invoice Number	General Fund
1	Orlando Sentinel Legal Advertising on 06/15/2021 (Ad: 6968107)	OSC37843138	\$ 301.25
2	PFM Group Consulting May Billable Expenses May Postage	115584 OE-EXP-06-030	\$ 7.46 \$ 8.16
3	VGlobalTech June Website Maintenance	2761	\$ 125.00
TOTAL			\$ 441.87

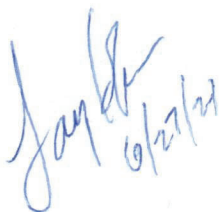


Secretary/Assistant Secretary

Chairperson

RECEIVED

By Amanda Lane at 9:28 am, Jun 28, 2021



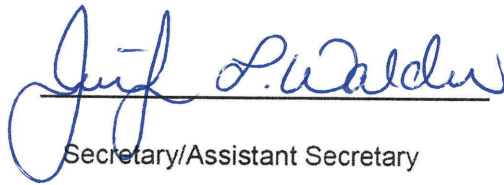
6/27/21

MYRTLE CREEK IMPROVEMENT DISTRICT

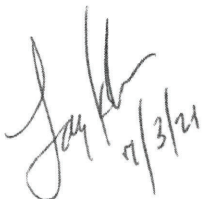
Payment Authorization #498

7/2/2021

Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control July Waterway Service	60545	\$ 325.00
2	Cepra Landscape July Landscape Maintenance	26228	\$ 17,137.50
TOTAL			\$ 17,462.50


Secretary/Assistant Secretary


Chairperson


7/3/21

RECEIVED

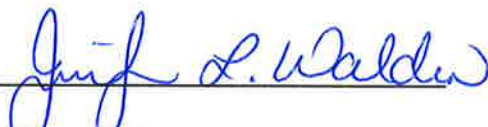
By Amanda Lane at 8:47 am, Jul 12, 2021

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #499

7/9/2021

Item No.	Payee	Invoice Number	General Fund
1	Berman Construction July Administrator & Irrigation Specialist	13320	\$ 3,000.01
2	Donald W McIntosh Associates Engineering Services Through 06/18/2021	41294	\$ 696.00
3	Hopping Green & Sams General Counsel Through 05/31/2021	123590	\$ 3,073.01
4	OUC Service 06/02/2021 - 07/02/2021	Acct: 4782400001	\$ 4,442.03
TOTAL			\$ 11,211.05


Secretary/Assistant Secretary


Chairperson


JLW
7/10/21

RECEIVED JUL 13 2021

MYRTLE CREEK IMPROVEMENT DISTRICT

Work Authorization/Proposed Services
(if applicable)

MYRTLE CREEK IMPROVEMENT DISTRICT

**District's Financial Position and
Budget to Actual YTD**

Myrtle Creek Improvement District
Statement of Financial Position
As of 7/31/2021

	General Fund	Debt Service	Capital Projects Fund	General Long- Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$732,160.94				\$732,160.94
Money Market Account	68,791.89				68,791.89
State Board of Administration	3,998.50				3,998.50
Assessments Receivable	4,120.90				4,120.90
Deposits	4,300.00				4,300.00
General Reserve	168,534.19				168,534.19
Assessments Receivable		\$6,423.93			6,423.93
Due From Other Funds		15,044.94			15,044.94
Debt Service Reserve		335,044.03			335,044.03
Revenue		852,067.60			852,067.60
Prepayment		33.82			33.82
Sinking Fund A2 Bond		20,000.03			20,000.03
Due From Other Funds			\$67.81		67.81
Acquisition/Construction			401,921.58		401,921.58
Total Current Assets	<u>\$981,906.42</u>	<u>\$1,228,614.35</u>	<u>\$401,989.39</u>	<u>\$0.00</u>	<u>\$2,612,510.16</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$1,207,145.48	\$1,207,145.48
Amount To Be Provided				15,297,854.52	15,297,854.52
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$16,505,000.00</u>	<u>\$16,505,000.00</u>
Total Assets	<u><u>\$981,906.42</u></u>	<u><u>\$1,228,614.35</u></u>	<u><u>\$401,989.39</u></u>	<u><u>\$16,505,000.00</u></u>	<u><u>\$19,117,510.16</u></u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$43,807.94				\$43,807.94
Due To Other Funds	67.81				67.81
Due To Other Governmental Units	14,326.92				14,326.92
Deferred Revenue	4,120.90				4,120.90
Deferred Revenue		\$6,423.93			6,423.93
Accounts Payable			\$67.81		67.81
Total Current Liabilities	<u>\$62,323.57</u>	<u>\$6,423.93</u>	<u>\$67.81</u>	<u>\$0.00</u>	<u>\$68,815.31</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$16,505,000.00	\$16,505,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$16,505,000.00</u>	<u>\$16,505,000.00</u>
Total Liabilities	<u><u>\$62,323.57</u></u>	<u><u>\$6,423.93</u></u>	<u><u>\$67.81</u></u>	<u><u>\$16,505,000.00</u></u>	<u><u>\$16,573,815.31</u></u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$1,283,864.48				\$1,283,864.48
Net Assets - General Government	(766,106.07)				(766,106.07)
Current Year Net Assets - General Government	401,824.44				401,824.44
Net Assets, Unrestricted		\$1,219,165.38			1,219,165.38
Current Year Net Assets, Unrestricted		3,025.04			3,025.04
Net Assets, Unrestricted			(\$417,951.06)		(417,951.06)
Net Assets, Unrestricted			819,854.15		819,854.15
Current Year Net Assets, Unrestricted			18.49		18.49
Total Net Assets	<u><u>\$919,582.85</u></u>	<u><u>\$1,222,190.42</u></u>	<u><u>\$401,921.58</u></u>	<u><u>\$0.00</u></u>	<u><u>\$2,543,694.85</u></u>
Total Liabilities and Net Assets	<u><u>\$981,906.42</u></u>	<u><u>\$1,228,614.35</u></u>	<u><u>\$401,989.39</u></u>	<u><u>\$16,505,000.00</u></u>	<u><u>\$19,117,510.16</u></u>

Myrtle Creek Improvement District

Statement of Activities

As of 7/31/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Revenues</u>					
On-Roll Assessments	\$853,156.68				\$853,156.68
Developer Contributions	49,661.96				49,661.96
On-Roll Assessments		\$1,329,961.98			1,329,961.98
Developer Contributions			\$848.12		848.12
Total Revenues	<u>\$902,818.64</u>	<u>\$1,329,961.98</u>	<u>\$848.12</u>	<u>\$0.00</u>	<u>\$2,233,628.74</u>
<u>Expenses</u>					
Supervisor Fees	\$8,400.00				\$8,400.00
Public Officials' Liability Insurance	3,498.00				3,498.00
Trustee Services	7,436.91				7,436.91
Management	33,749.98				33,749.98
Engineering	5,873.50				5,873.50
Dissemination Agent	1,500.00				1,500.00
Property Appraiser	1,443.00				1,443.00
District Counsel	16,259.77				16,259.77
Assessment Administration	7,500.00				7,500.00
Audit	3,625.00				3,625.00
Travel and Per Diem	55.74				55.74
Postage & Shipping	121.91				121.91
Legal Advertising	3,063.76				3,063.76
Miscellaneous	194.25				194.25
Property Taxes	2,147.39				2,147.39
Web Site Maintenance	2,150.00				2,150.00
Holiday Decorations	500.00				500.00
Dues, Licenses, and Fees	175.00				175.00
Electric	1,161.64				1,161.64
Entry Lighting	202.72				202.72
Water Reclaimed	22,522.49				22,522.49
Aquatic Contract	3,250.00				3,250.00
General Liability Insurance	4,007.00				4,007.00
Irrigation	34,074.25				34,074.25
Landscaping Maintenance & Material	198,849.90				198,849.90
Flower & Plant Replacement	17,268.16				17,268.16
Contingency	5,594.43				5,594.43

Myrtle Creek Improvement District

Statement of Activities

As of 7/31/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
IME - Aquatics Maintenance	2,630.30				2,630.30
IME - Irrigation	1,780.96				1,780.96
IME - Landscaping	65,571.77				65,571.77
IME - Lighting	552.03				552.03
IME - Miscellaneous	3,632.18				3,632.18
IME - Water Reclaimed	447.95				447.95
Equipment Repair & Maintenance	1,257.00				1,257.00
Pest Control	1,405.00				1,405.00
Streetlights	9,682.37				9,682.37
Personnel Leasing Agreement	30,000.10				30,000.10
Principal Payments		\$750,000.00			750,000.00
Interest Payments		577,000.00			577,000.00
Legal Advertising			\$848.12		848.12
Total Expenses	\$501,584.46	\$1,327,000.00	\$848.12	\$0.00	\$1,829,432.58
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$590.26				\$590.26
Interest Income		\$61.86			61.86
Dividends Income		1.20			1.20
Interest Income			\$18.02		18.02
Dividends Income			0.47		0.47
Total Other Revenues (Expenses) & Gains (Losses)	\$590.26	\$63.06	\$18.49	\$0.00	\$671.81
Change In Net Assets	\$401,824.44	\$3,025.04	\$18.49	\$0.00	\$404,867.97
Net Assets At Beginning Of Year	\$517,758.41	\$1,219,165.38	\$401,903.09	\$0.00	\$2,138,826.88
Net Assets At End Of Year	\$919,582.85	\$1,222,190.42	\$401,921.58	\$0.00	\$2,543,694.85

Myrtle Creek Improvement District

Budget to Actual
For the Month Ending 07/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
<u>Revenues</u>				
On-Roll Assessments	\$ 853,156.68	\$ 715,668.17	\$ 137,488.51	\$ 858,801.80
Developer Contributions	49,661.96	43,746.67	5,915.29	52,496.00
Net Revenues	\$ 902,818.64	\$ 759,414.84	\$ 143,403.80	\$ 911,297.80
<u>General & Administrative Expenses</u>				
Legislative				
Supervisor Fees	\$ 8,400.00	\$ 10,000.00	\$ (1,600.00)	\$ 12,000.00
Financial & Administrative				
Public Officials' Liability Insurance	3,498.00	3,333.33	164.67	4,000.00
Trustee Services	7,436.91	8,333.33	(896.42)	10,000.00
Management	33,749.98	33,333.33	416.65	40,000.00
District Engineering	5,873.50	8,333.33	(2,459.83)	10,000.00
Dissemination Agent	1,500.00	5,833.33	(4,333.33)	7,000.00
Property Appraiser	1,443.00	1,666.67	(223.67)	2,000.00
District Counsel	16,259.77	20,833.33	(4,573.56)	25,000.00
Assessment Administration	7,500.00	6,250.00	1,250.00	7,500.00
Reamortization Schedules	-	208.33	(208.33)	250.00
Audit	3,625.00	3,333.33	291.67	4,000.00
Arbitrage Calculation	-	750.00	(750.00)	900.00
Travel and Per Diem	55.74	250.00	(194.26)	300.00
Telephone	-	41.67	(41.67)	50.00
Postage & Shipping	121.91	833.33	(711.42)	1,000.00
Copies	-	1,666.67	(1,666.67)	2,000.00
Legal Advertising	3,063.76	5,416.67	(2,352.91)	6,500.00
Miscellaneous	194.25	10,000.00	(9,805.75)	12,000.00
Property Taxes	2,147.39	125.00	2,022.39	150.00
Web Site Maintenance	2,150.00	2,250.00	(100.00)	2,700.00
Holiday Decorations	500.00	1,041.68	(541.68)	1,250.00
Dues, Licenses, and Fees	175.00	145.83	29.17	175.00
Total General & Administrative Expenses	\$ 97,694.21	\$ 123,979.16	\$ (26,284.95)	\$ 148,775.00

Myrtle Creek Improvement District

Budget to Actual
For the Month Ending 07/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
Field Operations				
Electric Utility Services				
Electric	\$ 851.82	\$ 1,250.00	\$ (398.18)	\$ 1,500.00
Entry Lighting	202.72	416.67	(213.95)	500.00
Water-Sewer Combination Services				
Water Reclaimed	19,454.74	20,833.33	(1,378.59)	25,000.00
Stormwater Control				
Aquatic Contract	3,250.00	3,333.33	(83.33)	4,000.00
Lake/Pond Repair Reserve	-	4,166.67	(4,166.67)	5,000.00
Other Physical Environment				
General Liability Insurance	4,007.00	3,750.00	257.00	4,500.00
Property & Casualty Insurance	-	1,416.67	(1,416.67)	1,700.00
Auto Insurance	-	416.67	(416.67)	500.00
Irrigation Repairs				
District Irrigation Repairs	29,764.14	25,000.00	4,764.14	30,000.00
Wellspring Irrigation Repairs	4,310.11	4,166.67	143.44	5,000.00
Landscaping Maintenance & Material				
District Landscaping	171,375.00	171,375.00	-	205,650.00
Gateway Road Landscaping	394.90	394.90	-	473.88
Wellspring Landscaping	27,080.00	27,080.00	-	32,496.00
Tree Trimming	-	33,333.33	(33,333.33)	40,000.00
Flower & Plant Replacement				
District Flower & Plant Replacement	3,150.00	41,666.67	(38,516.67)	50,000.00
Wellspring Flower & Plant Replacement	14,118.16	8,333.33	5,784.83	10,000.00
Contingency	4,899.99	86,144.08	(81,244.09)	103,372.90
Pest Control	1,405.00	2,341.67	(936.67)	2,810.00
Hurricane Cleanup	-	41,666.67	(41,666.67)	50,000.00
Wellspring Blvd./Performance Drive Expenses				
WSPD - Lighting	309.82	416.67	(106.85)	500.00
WSPD - Miscellaneous	694.44	2,916.67	(2,222.23)	3,500.00
WSPD - Water Reclaimed	3,067.75	833.33	2,234.42	1,000.00

Myrtle Creek Improvement District

Budget to Actual
For the Month Ending 07/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
Interchange Maintenance Expenses				
IME - Aquatics Maintenance	2,630.30	2,782.50	(152.20)	3,339.00
IME - Irrigation Repairs	1,780.96	7,875.00	(6,094.04)	9,450.00
IME - Landscaping	65,571.77	63,632.10	1,939.67	76,358.52
IME - Lighting	552.03	1,312.50	(760.47)	1,575.00
IME - Miscellaneous	3,632.18	1,312.50	2,319.68	1,575.00
IME - Water Reclaimed	447.95	1,968.75	(1,520.80)	2,362.50
New Operational Field Expenses				
Trail Repair	1,257.00	12,500.00	(11,243.00)	15,000.00
Road & Street Facilities				
Entry and Wall Maintenance	-	8,333.33	(8,333.33)	10,000.00
Streetlights	9,682.37	12,500.00	(2,817.63)	15,000.00
Parks & Recreation				
Personnel Leasing Agreement	30,000.10	30,000.00	0.10	36,000.00
Reserves				
Infrastructure Capital Reserve	-	16,666.67	(16,666.67)	20,000.00
Interchange Maintenance Reserve	-	1,966.67	(1,966.67)	2,360.00
Total Field Operations Expenses	\$ 403,890.25	\$ 642,102.35	\$ (238,212.10)	\$ 770,522.80
Total Expenses	\$ 501,584.46	\$ 766,081.51	\$ (264,497.05)	\$ 919,297.80
Income (Loss) from Operations	\$ 401,234.18	\$ (6,666.67)	\$ 407,900.85	\$ (8,000.00)
Other Income (Expense)				
Interest Income	\$ 590.26	\$ 6,666.67	\$ (6,076.41)	\$ 8,000.00
Total Other Income (Expense)	\$ 590.26	\$ 6,666.67	\$ (6,076.41)	\$ 8,000.00
Net Income (Loss)	\$ 401,824.44	\$ -	\$ 401,824.44	\$ -

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 07/31/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	YTD Actual
<u>Revenues</u>											
On-Roll Assessments	\$ -	\$ 57,604.37	\$ 204,538.37	\$ 242,119.20	\$ 56,728.51	\$ 136,118.80	\$ 115,106.89	\$ 7,031.98	\$ 24,257.39	\$ 9,651.17	\$ 853,156.68
Developer Contributions	2,708.00	685.71	6,419.44	3,318.00	4,132.99	4,151.29	-	578.21	23,229.97	4,438.35	49,661.96
Net Revenues	\$ 2,708.00	\$ 58,290.08	\$ 210,957.81	\$ 245,437.20	\$ 60,861.50	\$ 140,270.09	\$ 115,106.89	\$ 7,610.19	\$ 47,487.36	\$ 14,089.52	\$ 902,818.64
<u>General & Administrative Expenses</u>											
Legislative											
Supervisor Fees	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 800.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 800.00	\$ 800.00	\$ 8,400.00
Financial & Administrative											
Public Officials' Liability Insurance	3,498.00	-	-	-	-	-	-	-	-	-	3,498.00
Trustee Services	-	7,436.91	-	-	-	-	-	-	-	-	7,436.91
Management	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,541.67	3,541.67	33,749.98
Engineering	-	1,723.00	250.00	250.00	687.50	312.50	625.00	633.50	696.00	696.00	5,873.50
Dissemination Agent	-	-	-	-	-	-	-	-	1,500.00	-	1,500.00
Property Appraiser	-	-	1,443.00	-	-	-	-	-	-	-	1,443.00
District Counsel	-	-	2,690.00	2,187.50	826.80	2,329.00	1,502.96	3,650.50	-	3,073.01	16,259.77
Assessment Administration	7,500.00	-	-	-	-	-	-	-	-	-	7,500.00
Reamortization Schedules	-	-	-	-	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-	-	3,625.00	-	3,625.00
Arbitrage Calculation	-	-	-	-	-	-	-	-	-	-	-
Travel and Per Diem	-	-	7.04	-	6.90	-	17.17	10.26	7.46	6.91	55.74
Telephone	-	-	-	-	-	-	-	-	-	-	-
Postage & Shipping	-	18.77	7.00	7.99	24.03	23.52	14.96	3.57	8.16	13.91	121.91
Copies	-	-	-	-	-	-	-	-	-	-	-
Legal Advertising	327.50	365.01	-	346.25	350.00	-	350.00	1,023.75	301.25	-	3,063.76
Miscellaneous	-	-	46.71	3.28	3.23	3.25	86.08	44.00	3.85	3.85	194.25
Property Taxes	-	-	-	-	2,147.39	-	-	-	-	-	2,147.39
Web Site Maintenance	125.00	125.00	125.00	425.00	125.00	125.00	425.00	125.00	125.00	425.00	2,150.00
Holiday Decorations	500.00	-	-	-	-	-	-	-	-	-	500.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 16,458.83	\$ 14,002.02	\$ 7,902.08	\$ 7,553.35	\$ 8,304.18	\$ 7,126.60	\$ 7,354.50	\$ 9,823.91	\$ 10,608.39	\$ 8,560.35	\$ 97,694.21
<u>Field Operations</u>											
Electric Utility Services											
Electric	\$ -	\$ 88.94	\$ 88.21	\$ 89.46	\$ 87.47	\$ 87.69	\$ 102.59	\$ 102.69	\$ 102.28	\$ 102.49	\$ 851.82
Entry Lighting	-	21.26	21.26	21.50	21.02	21.63	25.15	23.96	23.47	23.47	202.72
Water-Sewer Combination Services											
Water Reclaimed	-	1,463.23	1,036.86	1,398.48	4,115.75	1,107.70	1,381.68	2,754.36	3,607.84	2,588.84	19,454.74
Stormwater Control											
Aquatic Contract	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	3,250.00
Lake/Pond Repair Reserve	-	-	-	-	-	-	-	-	-	-	-
Other Physical Environment											
General Liability Insurance	4,007.00	-	-	-	-	-	-	-	-	-	4,007.00
Property & Casualty Insurance	-	-	-	-	-	-	-	-	-	-	-
Auto Insurance	-	-	-	-	-	-	-	-	-	-	-
Irrigation											
District Irrigation	839.24	2,918.20	9,296.90	5,709.40	5,564.20	-	3,629.20	-	677.00	1,130.00	29,764.14
Wellspring Irrigation	685.71	-	309.00	1,985.00	-	236.00	228.00	-	866.40	-	4,310.11

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 07/31/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	YTD Actual
Landscaping Maintenance & Material											
District Landscaping	17,137.50	17,137.50	17,137.50	17,137.50	17,137.50	17,137.50	-	-	51,412.50	17,137.50	171,375.00
Gateway Road Landscaping	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	394.90
Wellspring Landscaping	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	-	-	8,124.00	2,708.00	27,080.00
Tree Trimming	-	-	-	-	-	-	-	-	-	-	-
Flower & Plant Replacement											
District Flower & Plant Replacement	-	-	-	-	3,150.00	-	-	-	-	-	3,150.00
Wellspring Flower & Plant Replacement	-	-	-	-	-	-	-	14,118.16	-	-	14,118.16
Contingency	-	-	4,850.00	-	49.99	-	-	-	-	-	4,899.99
Pest Control	-	-	-	-	-	1,405.00	-	-	-	-	1,405.00
Hurricane Cleanup	-	-	-	-	-	-	-	-	-	-	-
Wellspring Blvd./Performance Drive Expenses											
WSPD - Lighting	-	32.05	31.95	32.15	31.64	31.85	37.52	37.42	37.62	37.62	309.82
WSPD - Miscellaneous	-	697.72	(3.28)	-	-	-	-	-	-	-	694.44
WSPD - Water Reclaimed	-	257.17	257.73	241.01	183.49	91.94	308.85	80.15	1,040.90	606.51	3,067.75
Interchange Maintenance Expenses											
IME - Aquatics Maintenance	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	2,630.30
IME - Irrigation	-	94.90	289.55	308.70	207.35	-	345.35	104.28	387.45	43.38	1,780.96
IME - Landscaping	6,363.21	6,363.21	-	12,726.42	6,426.21	-	14,348.56	6,363.32	6,363.32	6,617.52	65,571.77
IME - Lighting	-	57.97	59.35	65.96	57.27	57.47	94.27	54.49	51.94	53.31	552.03
IME - Miscellaneous	1,134.00	-	1,512.00	190.57	297.90	96.08	401.63	-	-	-	3,632.18
IME - Water Reclaimed	-	26.95	34.12	21.95	35.86	26.95	55.86	41.30	103.24	101.72	447.95
New Operational Field Expenses											
Trail Repair	-	-	-	-	-	-	1,257.00	-	-	-	1,257.00
Road & Street Facilities											
Entry and Wall Maintenance	-	-	-	-	-	-	-	-	-	-	-
Streetlights	-	1,063.81	1,063.81	1,079.25	1,079.25	1,079.25	1,079.25	1,079.25	1,079.25	1,079.25	9,682.37
Parks & Recreation											
Personnel Leasing Agreement	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	30,000.10
Contingency											
Infrastructure Capital Reserve	-	-	-	-	-	-	-	-	-	-	-
Interchange Maintenance Reserve	-	-	-	-	-	-	-	-	-	-	-
Total Field Operations Expenses	\$ 36,502.19	\$ 36,558.44	\$ 42,320.49	\$ 47,342.88	\$ 44,780.43	\$ 27,714.59	\$ 26,922.44	\$ 28,386.91	\$ 77,504.74	\$ 35,857.14	\$ 403,890.25
Total Expenses	\$ 52,961.02	\$ 50,560.46	\$ 50,222.57	\$ 54,896.23	\$ 53,084.61	\$ 34,841.19	\$ 34,276.94	\$ 38,210.82	\$ 88,113.13	\$ 44,417.49	\$ 501,584.46
Income (Loss) from Operations	\$ (50,253.02)	\$ 7,729.62	\$ 160,735.24	\$ 190,540.97	\$ 7,776.89	\$ 105,428.90	\$ 80,829.95	\$ (30,600.63)	\$ (40,625.77)	\$ (30,327.97)	\$ 401,234.18
Other Income (Expense)											
Interest Income	\$ 22.90	\$ 23.59	\$ 96.66	\$ 28.62	\$ 25.60	\$ 215.57	\$ 28.99	\$ 27.54	\$ 92.56	\$ 28.23	\$ 590.26
Total Other Income (Expense)	\$ 22.90	\$ 23.59	\$ 96.66	\$ 28.62	\$ 25.60	\$ 215.57	\$ 28.99	\$ 27.54	\$ 92.56	\$ 28.23	\$ 590.26
Net Income (Loss)	\$ (50,230.12)	\$ 7,753.21	\$ 160,831.90	\$ 190,569.59	\$ 7,802.49	\$ 105,644.47	\$ 80,858.94	\$ (30,573.09)	\$ (40,533.21)	\$ (30,299.74)	\$ 401,824.44

Myrtle Creek Improvement District
Cash Flow

Beg. Cash		FY20 Inflows	FY20 Outflows	FY21 Inflows	FY21 Outflows	End. Cash
10/1/2020	268,964.15	26,870.86	(35,036.78)	6,033.88	(34,720.04)	232,112.07
11/1/2020	232,112.07	-	(2,285.24)	148,827.20	(71,989.11)	306,664.92
12/1/2020	306,664.92	312.50	(312.50)	529,976.03	(438,634.98)	398,005.97
1/1/2021	398,005.97	-	-	622,973.27	(418,231.22)	602,748.02
2/1/2021	602,748.02	-	-	147,246.64	(153,352.38)	596,642.28
3/1/2021	596,642.28	-	-	352,724.38	(254,301.75)	695,064.91
4/1/2021	695,064.91	-	-	294,621.65	(196,259.92)	793,426.64
5/1/2021	793,426.64	-	-	18,717.63	(44,148.26)	767,996.01
6/1/2021	767,996.01	-	-	85,441.18	(109,086.25)	744,350.94
7/1/2021	744,350.94	-	-	29,211.30	(41,401.30)	732,160.94
8/1/2021	732,160.94	-	-	-	(45,166.73)	686,994.21 as of 08/09/2021
Totals		2,417,938.62	(2,159,152.30)	2,235,773.16	(1,822,296.94)	

**Myrtle Creek Improvement District
Construction Tracking - mid-August**

	Amount
Series 2016 Bond Issue	
Original Construction Fund	\$ 513,425.32
Additions (Interest, Transfers from DSR, etc.)	219,885.69
Cumulative Draws Through Prior Month	(331,389.43)
	=====
Construction Funds Available	\$ 401,921.58
Requisitions This Month	
	=====
Total Requisitions This Month	\$ -
	=====
Funds Remaining	\$ 401,921.58
Committed Funding	
Performance Drive Phase 3 - August bid and October NTP	\$ -
	=====
Total Committed	\$ -
	=====
Net Uncommitted	401,921.58