

Myrtle Creek Improvement District

12051 Corporate Boulevard Orlando, FL 32817; 407-723-5900

www.myrtlecreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Myrtle Creek Improvement District ("District"), scheduled to be held at **5:00 p.m. on Tuesday, July 20, 2021 at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

Please use the following information to join via the computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the June 15, 2021 Board of Supervisors' Meeting (*provided under separate cover*)**

Business Matters

- **Consideration of Extending Existing Lake Nona Central – Boulevard and Roadways Landscape and Irrigation Maintenance Services Agreement with Cepra**
- 2. **Ratification of Operation and Maintenance Expenditures Paid in June 2021 in an amount totaling \$71,272.09**
- 3. **Recommendation of Work Authorization/Proposed Services (*if applicable*)**
- 4. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 - 1. District Counsel
 - 2. District Manager
 - 3. District Engineer
 - 4. Construction Supervisor
 - 5. Landscape Supervisor
 - 6. Irrigation Supervisor
- B. Supervisor Requests

Adjournment



MYRTLE CREEK IMPROVEMENT DISTRICT

**Minutes of the June 15, 2021
Board of Supervisors' Meeting**
(provided under separate cover)

MYRTLE CREEK IMPROVEMENT DISTRICT

**Extending Existing Lake Nona Central
-Boulevard and Roadways Landscape and Irrigation
Maintenance Services Agreement with Cepra**

MYRTLE CREEK IMPROVEMENT DISTRICT

**Operation and Maintenance Expenditures Paid in
June 2021 in an amount totaling \$71, 272.09**

MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from June 1, 2021 through June 30, 2021. This does not include expenditures previously approved by the Board.

The total items being presented: **\$71,272.09**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Myrtle Creek Improvement District
AP Check Register (Current by Bank)
Check Dates: 6/1/2021 to 6/30/2021

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
959	6/01/21	P	CID	Boggy Creek Improv. District	\$67.81
960	6/07/21	P	AWC	Aquatic Weed Control, Inc.	\$650.00
961	6/07/21	P	DAC	Digital Assurance Certificatio	\$1,500.00
962	6/07/21	P	HGS	Hopping Green & Sams	\$1,445.50
963	6/07/21	P	ORLSEN	Orlando Sentinel	\$342.50
964	6/14/21	P	CEPRA	Cepira Landscape	\$14,118.16
965	6/21/21	P	CEPRA	Cepira Landscape	\$39,691.00
966	6/21/21	P	DONMC	Donald W. McIntosh Associates	\$696.00
967	6/21/21	P	TRUSTE	US Bank as Trustee for Myrtle	\$37,814.16
BANK SUN REGISTER TOTAL:					\$96,325.13
GRAND TOTAL :					\$96,325.13

58,510.97	Checks 3959-3966
37,814.16	Check 3967 - Debt Service
5,895.21	PA 495 - OUC paid online
6,865.91	PA 495 - May ICM paid to Boggy Creek
109,086.25	Total cash spent
71,272.09	O&M cash spent

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (V id Date) ; "A" - Application; "E" - EFT
** Denotes broken check sequence.

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #087

5/14/2021

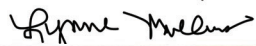
Item No.	Payee	Invoice Number	General Fund
1	Boggy Creek Improvement District Reimbursement for Construction-Related Legal Advertising on Req 196	OSC35911434	\$ 67.81
TOTAL			\$ 67.81

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #493

5/28/2021

Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control May Waterway Service	58588	\$ 325.00
2	Hopping Green & Sams General Counsel Through 04/30/2021	122559	\$ 1,445.50
3	Orlando Sentinel Legal Advertising on 05/18/2021	OSC36536140	\$ 342.50
TOTAL			\$ 2,113.00



Secretary/Assistant Secretary

Chairperson


6/1/21

RECEIVED

By Amanda Lane at 8:57 am, Jun 07, 2021

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #088

5/28/2021

Item No.	Payee	Invoice Number	General Fund
1	Cepra Landscape Wellspring Drive Landscape Enhancement	25209	\$ 14,118.16
2	Orlando Utilities Commission 11728 Wellspring Drive (04/02/2021 - 05/03/2021)	--	\$ 63.12
	11883 Wellspring Drive (04/02/2021 - 05/03/2021)	--	\$ 58.29
TOTAL			\$ 14,239.57

Amanda Lane

From: Larry Kaufmann <lkaufmann@tavistock.com>
Sent: Tuesday, June 1, 2021 10:19 AM
To: Amanda Lane; Damon Ventura; AccountsPayable
Subject: RE: Myrtle Creek - FR #88
Attachments: MCID FR #088.pdf

EXTERNAL EMAIL: Use care with links and attachments.

MCID FR #88 is approved for processing.

KDS

Kaufmann Development Services, LLC
Larry Kaufmann
(407) 448-6592
LKaufmann@tavistock.com

From: Amanda Lane <lanea@pfm.com>
Sent: Friday, May 28, 2021 5:02 PM
To: Damon Ventura <dventura@tavistock.com>; AccountsPayable <accountspayable@tavistock.com>
Cc: Larry Kaufmann <lkaufmann@tavistock.com>
Subject: Myrtle Creek - FR #88

EXTERNAL E-MAIL

Please see attached for Myrtle Creek FR #88 for \$14,239.57.

Amanda Lane
Assistant Chief District Accountant

PFM Group Consulting LLC
LaneA@pfm.com | web pfm.com
phone 407.723.5900 (**direct phone 407.723.5925**) | fax 407.723.5901
12051 Corporate Blvd. | Orlando, FL 32817

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #494

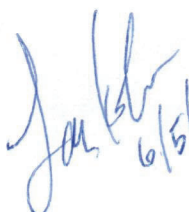
6/4/2021

Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control June Waterway Service	59575	\$ 325.00
2	Berman Construction June Administrator & Irrigation Specialist	12730	\$ 3,000.01
3	Ceptra Landscape June Landscape Maintenance	25580	\$ 17,137.50
4	Digital Assurance Certification Annual Dissemination Services	54206	\$ 1,500.00
		TOTAL	\$ 21,962.51



Secretary/Assistant Secretary

Chairperson


6/5/21

RECEIVED

By Amanda Lane at 8:59 am, Jun 07, 2021

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #495

6/11/2021

Item No.	Payee	Invoice Number	General Fund
1	Boggy Creek Improvement District May ICM Expenses	ICM2021-08	\$ 6,865.91
2	Cepira Landscape April Landscaping - Sec. 1 May Landscaping - Sec. 1	24164 24796	\$ 17,137.50 \$ 17,137.50
3	Donald W McIntosh Associates Engineering Services Through 05/21/2021	41182	\$ 696.00
4	OUC Acct: 478240001 ; Service 05/03/2021 - 06/02/2021	--	\$ 5,895.21
TOTAL			\$ 47,732.12



Secretary/Assistant Secretary

Chairperson


6/14/21

RECEIVED

By Amanda Lane at 11:58 am, Jun 14, 2021

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #090

6/11/2021

Item No.	Payee	Invoice Number	General Fund
1	Boggy Creek Improvement District Reimbursement for Construction-Related Legal Advertising on Req 199	OSC37162429	\$ 67.81
2	Cepira Landscape Wellspring April Landscaping	24164	\$ 2,708.00
	Wellspring May Landscaping	24796	\$ 2,708.00
TOTAL			\$ 5,483.81

Amanda Lane

From: Larry Kaufmann <lkaufmann@tavistock.com>
Sent: Saturday, June 12, 2021 10:05 AM
To: Amanda Lane; Damon Ventura; AccountsPayable
Subject: RE: Myrtle Creek - FR #90
Attachments: MCID FR #090.pdf

EXTERNAL EMAIL: Use care with links and attachments.

MCID FR#90 is approved for processing.

KDS
Kaufmann Development Services, LLC
Larry Kaufmann
(407) 448-6592
lkaufmann@tavistock.com

From: Amanda Lane <lanea@pfm.com>
Sent: Friday, June 11, 2021 4:29 PM
To: Damon Ventura <dventura@tavistock.com>; AccountsPayable <accountspayable@tavistock.com>
Cc: Larry Kaufmann <lkaufmann@tavistock.com>
Subject: Myrtle Creek - FR #90

EXTERNAL E-MAIL

Please see attached for Myrtle Creek FR #90 for \$5,483.81.

Amanda Lane
Assistant Chief District Accountant

PFM Group Consulting LLC
LaneA@pfm.com | web pfm.com
phone 407.723.5900 (direct phone 407.723.5925) | fax 407.723.5901
12051 Corporate Blvd. | Orlando, FL 32817

MYRTLE CREEK IMPROVEMENT DISTRICT

Work Authorization/Proposed Services
(if applicable)

MYRTLE CREEK IMPROVEMENT DISTRICT

**District's Financial Position and
Budget to Actual YTD**

Myrtle Creek Improvement District
Statement of Financial Position
As of 6/30/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$744,350.94				\$744,350.94
Money Market Account	68,786.52				68,786.52
State Board of Administration	3,997.83				3,997.83
Assessments Receivable	13,772.07				13,772.07
Deposits	4,300.00				4,300.00
General Reserve	168,521.03				168,521.03
Assessments Receivable		\$21,468.87			21,468.87
Due From Other Funds		37,814.16			37,814.16
Debt Service Reserve		335,042.38			335,042.38
Revenue		814,249.33			814,249.33
Prepayment		33.82			33.82
Sinking Fund A2 Bond		20,000.03			20,000.03
Due From Other Funds			\$67.81		67.81
Acquisition/Construction			401,919.60		401,919.60
Total Current Assets	<u>\$1,003,728.39</u>	<u>\$1,228,608.59</u>	<u>\$401,987.41</u>	<u>\$0.00</u>	<u>\$2,634,324.39</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$1,169,325.56	\$1,169,325.56
Amount To Be Provided				15,335,674.44	15,335,674.44
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$16,505,000.00</u>	<u>\$16,505,000.00</u>
Total Assets	<u><u>\$1,003,728.39</u></u>	<u><u>\$1,228,608.59</u></u>	<u><u>\$401,987.41</u></u>	<u><u>\$16,505,000.00</u></u>	<u><u>\$19,139,324.39</u></u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$32,797.45				\$32,797.45
Due To Other Funds	67.81				67.81
Due To Other Governmental Units	7,208.47				7,208.47
Deferred Revenue	13,772.07				13,772.07
Deferred Revenue		\$21,468.87			21,468.87
Accounts Payable			\$67.81		67.81
Total Current Liabilities	<u>\$53,845.80</u>	<u>\$21,468.87</u>	<u>\$67.81</u>	<u>\$0.00</u>	<u>\$75,382.48</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$16,505,000.00	\$16,505,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$16,505,000.00</u>	<u>\$16,505,000.00</u>
Total Liabilities	<u><u>\$53,845.80</u></u>	<u><u>\$21,468.87</u></u>	<u><u>\$67.81</u></u>	<u><u>\$16,505,000.00</u></u>	<u><u>\$16,580,382.48</u></u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$1,283,864.48				\$1,283,864.48
Net Assets - General Government	(766,106.07)				(766,106.07)
Current Year Net Assets - General Government	432,124.18				432,124.18
Net Assets, Unrestricted		\$1,219,165.38			1,219,165.38
Current Year Net Assets, Unrestricted		(12,025.66)			(12,025.66)
Net Assets, Unrestricted			(\$417,951.06)		(417,951.06)
Net Assets, Unrestricted			819,854.15		819,854.15
Current Year Net Assets, Unrestricted			16.51		16.51
Total Net Assets	<u><u>\$949,882.59</u></u>	<u><u>\$1,207,139.72</u></u>	<u><u>\$401,919.60</u></u>	<u><u>\$0.00</u></u>	<u><u>\$2,558,941.91</u></u>
Total Liabilities and Net Assets	<u><u>\$1,003,728.39</u></u>	<u><u>\$1,228,608.59</u></u>	<u><u>\$401,987.41</u></u>	<u><u>\$16,505,000.00</u></u>	<u><u>\$19,139,324.39</u></u>

Myrtle Creek Improvement District
Statement of Activities
As of 6/30/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Revenues</u>					
On-Roll Assessments	\$843,505.51				\$843,505.51
Developer Contributions	45,223.61				45,223.61
On-Roll Assessments		\$1,314,917.04			1,314,917.04
Developer Contributions			\$780.31		780.31
Total Revenues	<u>\$888,729.12</u>	<u>\$1,314,917.04</u>	<u>\$780.31</u>	<u>\$0.00</u>	<u>\$2,204,426.47</u>
<u>Expenses</u>					
Supervisor Fees	\$7,600.00				\$7,600.00
Public Officials' Liability Insurance	3,498.00				3,498.00
Trustee Services	7,436.91				7,436.91
Management	30,208.31				30,208.31
Engineering	5,177.50				5,177.50
Dissemination Agent	1,500.00				1,500.00
Property Appraiser	1,443.00				1,443.00
District Counsel	13,186.76				13,186.76
Assessment Administration	7,500.00				7,500.00
Audit	3,625.00				3,625.00
Travel and Per Diem	48.83				48.83
Postage & Shipping	108.00				108.00
Legal Advertising	3,063.76				3,063.76
Miscellaneous	190.40				190.40
Property Taxes	2,147.39				2,147.39
Web Site Maintenance	1,725.00				1,725.00
Holiday Decorations	500.00				500.00
Dues, Licenses, and Fees	175.00				175.00
Electric	1,021.53				1,021.53
Entry Lighting	179.25				179.25
Water Reclaimed	19,327.14				19,327.14
Aquatic Contract	2,925.00				2,925.00
General Liability Insurance	4,007.00				4,007.00
Irrigation	32,944.25				32,944.25
Landscaping Maintenance & Material	178,964.91				178,964.91
Flower & Plant Replacement	17,268.16				17,268.16
Contingency	5,594.43				5,594.43
IME - Aquatics Maintenance	2,367.27				2,367.27
IME - Irrigation	1,737.58				1,737.58
IME - Landscaping	58,954.25				58,954.25
IME - Lighting	498.72				498.72
IME - Miscellaneous	3,632.18				3,632.18
IME - Water Reclaimed	346.23				346.23

Myrtle Creek Improvement District
Statement of Activities
As of 6/30/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
Equipment Repair & Maintenance	1,257.00				1,257.00
Pest Control	1,405.00				1,405.00
Streetlights	8,603.12				8,603.12
Personnel Leasing Agreement	27,000.09				27,000.09
Principal Payments		\$750,000.00			750,000.00
Interest Payments		577,000.00			577,000.00
Legal Advertising			\$780.31		780.31
Total Expenses	<u>\$457,166.97</u>	<u>\$1,327,000.00</u>	<u>\$780.31</u>	<u>\$0.00</u>	<u>\$1,784,947.28</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$562.03				\$562.03
Interest Income		\$56.10			56.10
Dividends Income		1.20			1.20
Interest Income			\$16.04		16.04
Dividends Income			0.47		0.47
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$562.03</u>	<u>\$57.30</u>	<u>\$16.51</u>	<u>\$0.00</u>	<u>\$635.84</u>
Change In Net Assets	\$432,124.18	(\$12,025.66)	\$16.51	\$0.00	\$420,115.03
Net Assets At Beginning Of Year	<u>\$517,758.41</u>	<u>\$1,219,165.38</u>	<u>\$401,903.09</u>	<u>\$0.00</u>	<u>\$2,138,826.88</u>
Net Assets At End Of Year	<u><u>\$949,882.59</u></u>	<u><u>\$1,207,139.72</u></u>	<u><u>\$401,919.60</u></u>	<u><u>\$0.00</u></u>	<u><u>\$2,558,941.91</u></u>

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 06/30/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
<u>Revenues</u>				
On-Roll Assessments	\$ 843,505.51	\$ 644,101.35	\$ 199,404.16	\$ 858,801.80
Developer Contributions	45,223.61	39,372.00	5,851.61	52,496.00
Net Revenues	\$ 888,729.12	\$ 683,473.35	\$ 205,255.77	\$ 911,297.80
<u>General & Administrative Expenses</u>				
Legislative				
Supervisor Fees	\$ 7,600.00	\$ 9,000.00	\$ (1,400.00)	\$ 12,000.00
Financial & Administrative				
Public Officials' Liability Insurance	3,498.00	3,000.00	498.00	4,000.00
Trustee Services	7,436.91	7,500.00	(63.09)	10,000.00
Management	30,208.31	30,000.00	208.31	40,000.00
District Engineering	5,177.50	7,500.00	(2,322.50)	10,000.00
Dissemination Agent	1,500.00	5,250.00	(3,750.00)	7,000.00
Property Appraiser	1,443.00	1,500.00	(57.00)	2,000.00
District Counsel	13,186.76	18,750.00	(5,563.24)	25,000.00
Assessment Administration	7,500.00	5,625.00	1,875.00	7,500.00
Reamortization Schedules	-	187.50	(187.50)	250.00
Audit	3,625.00	3,000.00	625.00	4,000.00
Arbitrage Calculation	-	675.00	(675.00)	900.00
Travel and Per Diem	48.83	225.00	(176.17)	300.00
Telephone	-	37.50	(37.50)	50.00
Postage & Shipping	108.00	750.00	(642.00)	1,000.00
Copies	-	1,500.00	(1,500.00)	2,000.00
Legal Advertising	3,063.76	4,875.00	(1,811.24)	6,500.00
Miscellaneous	190.40	9,000.00	(8,809.60)	12,000.00
Property Taxes	2,147.39	112.50	2,034.89	150.00
Web Site Maintenance	1,725.00	2,025.00	(300.00)	2,700.00
Holiday Decorations	500.00	937.49	(437.49)	1,250.00
Dues, Licenses, and Fees	175.00	131.25	43.75	175.00
Total General & Administrative Expenses	\$ 89,133.86	\$ 111,581.24	\$ (22,447.38)	\$ 148,775.00

Myrtle Creek Improvement District

Budget to Actual

For the Month Ending 06/30/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
Field Operations				
Electric Utility Services				
Electric	\$ 749.33	\$ 1,125.00	\$ (375.67)	\$ 1,500.00
Entry Lighting	179.25	375.00	(195.75)	500.00
Water-Sewer Combination Services				
Water Reclaimed	16,865.90	18,750.00	(1,884.10)	25,000.00
Stormwater Control				
Aquatic Contract	2,925.00	3,000.00	(75.00)	4,000.00
Lake/Pond Repair Reserve	-	3,750.00	(3,750.00)	5,000.00
Other Physical Environment				
General Liability Insurance	4,007.00	3,375.00	632.00	4,500.00
Property & Casualty Insurance	-	1,275.00	(1,275.00)	1,700.00
Auto Insurance	-	375.00	(375.00)	500.00
Irrigation Repairs				
District Irrigation Repairs	28,634.14	22,500.00	6,134.14	30,000.00
Wellspring Irrigation Repairs	4,310.11	3,750.00	560.11	5,000.00
Landscaping Maintenance & Material				
District Landscaping	154,237.50	154,237.50	-	205,650.00
Gateway Road Landscaping	355.41	355.41	-	473.88
Wellspring Landscaping	24,372.00	24,372.00	-	32,496.00
Tree Trimming	-	30,000.00	(30,000.00)	40,000.00
Flower & Plant Replacement				
District Flower & Plant Replacement	3,150.00	37,500.00	(34,350.00)	50,000.00
Wellspring Flower & Plant Replacement	14,118.16	7,500.00	6,618.16	10,000.00
Contingency	4,899.99	77,529.68	(72,629.69)	103,372.90
Pest Control	1,405.00	2,107.50	(702.50)	2,810.00
Hurricane Cleanup	-	37,500.00	(37,500.00)	50,000.00
Wellspring Blvd./Performance Drive Expenses				
WSPD - Lighting	272.20	375.00	(102.80)	500.00
WSPD - Miscellaneous	694.44	2,625.00	(1,930.56)	3,500.00
WSPD - Water Reclaimed	2,461.24	750.00	1,711.24	1,000.00

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 06/30/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
Interchange Maintenance Expenses				
IME - Aquatics Maintenance	2,367.27	2,504.25	(136.98)	3,339.00
IME - Irrigation Repairs	1,737.58	7,087.50	(5,349.92)	9,450.00
IME - Landscaping	58,954.25	57,268.89	1,685.36	76,358.52
IME - Lighting	498.72	1,181.25	(682.53)	1,575.00
IME - Miscellaneous	3,632.18	1,181.25	2,450.93	1,575.00
IME - Water Reclaimed	346.23	1,771.88	(1,425.65)	2,362.50
New Operational Field Expenses				
Trail Repair	1,257.00	11,250.00	(9,993.00)	15,000.00
Road & Street Facilities				
Entry and Wall Maintenance	-	7,500.00	(7,500.00)	10,000.00
Streetlights	8,603.12	11,250.00	(2,646.88)	15,000.00
Parks & Recreation				
Personnel Leasing Agreement	27,000.09	27,000.00	0.09	36,000.00
Reserves				
Infrastructure Capital Reserve	-	15,000.00	(15,000.00)	20,000.00
Interchange Maintenance Reserve	-	1,770.00	(1,770.00)	2,360.00
Total Field Operations Expenses	\$ 368,033.11	\$ 577,892.11	\$ (209,859.00)	\$ 770,522.80
Total Expenses	\$ 457,166.97	\$ 689,473.35	\$ (232,306.38)	\$ 919,297.80
Income (Loss) from Operations	\$ 431,562.15	\$ (6,000.00)	\$ 437,562.15	\$ (8,000.00)
Other Income (Expense)				
Interest Income	\$ 562.03	\$ 6,000.00	\$ (5,437.97)	\$ 8,000.00
Total Other Income (Expense)	\$ 562.03	\$ 6,000.00	\$ (5,437.97)	\$ 8,000.00
Net Income (Loss)	\$ 432,124.18	\$ -	\$ 432,124.18	\$ -

Myrtle Creek Improvement District

Budget to Actual

For the Month Ending 06/30/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	YTD Actual
Revenues										
On-Roll Assessments	\$ -	\$ 57,604.37	\$ 204,538.37	\$ 242,119.20	\$ 56,728.51	\$ 136,118.80	\$ 115,106.89	\$ 7,031.98	\$ 24,257.39	\$ 843,505.51
Developer Contributions	2,708.00	685.71	6,419.44	3,318.00	4,132.99	4,151.29	-	578.21	23,229.97	45,223.61
Net Revenues	\$ 2,708.00	\$ 58,290.08	\$ 210,957.81	\$ 245,437.20	\$ 60,861.50	\$ 140,270.09	\$ 115,106.89	\$ 7,610.19	\$ 47,487.36	\$ 888,729.12
General & Administrative Expenses										
Legislative										
Supervisor Fees	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 800.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 800.00	\$ 7,600.00
Financial & Administrative										
Public Officials' Liability Insurance	3,498.00	-	-	-	-	-	-	-	-	3,498.00
Trustee Services	-	7,436.91	-	-	-	-	-	-	-	7,436.91
Management	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,541.67	30,208.31
Engineering	-	1,723.00	250.00	250.00	687.50	312.50	625.00	633.50	696.00	5,177.50
Dissemination Agent	-	-	-	-	-	-	-	-	1,500.00	1,500.00
Property Appraiser	-	-	1,443.00	-	-	-	-	-	-	1,443.00
District Counsel	-	-	2,690.00	2,187.50	826.80	2,329.00	1,502.96	3,650.50	-	13,186.76
Assessment Administration	7,500.00	-	-	-	-	-	-	-	-	7,500.00
Reamortization Schedules	-	-	-	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-	-	3,625.00	3,625.00
Arbitrage Calculation	-	-	-	-	-	-	-	-	-	-
Travel and Per Diem	-	-	7.04	-	6.90	-	17.17	10.26	7.46	48.83
Telephone	-	-	-	-	-	-	-	-	-	-
Postage & Shipping	-	18.77	7.00	7.99	24.03	23.52	14.96	3.57	8.16	108.00
Copies	-	-	-	-	-	-	-	-	-	-
Legal Advertising	327.50	365.01	-	346.25	350.00	-	350.00	1,023.75	301.25	3,063.76
Miscellaneous	-	-	46.71	3.28	3.23	3.25	86.08	44.00	3.85	190.40
Property Taxes	-	-	-	-	2,147.39	-	-	-	-	2,147.39
Web Site Maintenance	125.00	125.00	125.00	425.00	125.00	125.00	425.00	125.00	125.00	1,725.00
Holiday Decorations	500.00	-	-	-	-	-	-	-	-	500.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 16,458.83	\$ 14,002.02	\$ 7,902.08	\$ 7,553.35	\$ 8,304.18	\$ 7,126.60	\$ 7,354.50	\$ 9,823.91	\$ 10,608.39	\$ 89,133.86
Field Operations										
Electric Utility Services										
Electric	\$ -	\$ 88.94	\$ 88.21	\$ 89.46	\$ 87.47	\$ 87.69	\$ 102.59	\$ 102.69	\$ 102.28	\$ 749.33
Entry Lighting	-	21.26	21.26	21.50	21.02	21.63	25.15	23.96	23.47	179.25
Water-Sewer Combination Services										
Water Reclaimed	-	1,463.23	1,036.86	1,398.48	4,115.75	1,107.70	1,381.68	2,754.36	3,607.84	16,865.90
Stormwater Control										
Aquatic Contract	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	2,925.00
Lake/Pond Repair Reserve	-	-	-	-	-	-	-	-	-	-
Other Physical Environment										
General Liability Insurance	4,007.00	-	-	-	-	-	-	-	-	4,007.00
Property & Casualty Insurance	-	-	-	-	-	-	-	-	-	-
Auto Insurance	-	-	-	-	-	-	-	-	-	-
Irrigation										
District Irrigation	839.24	2,918.20	9,296.90	5,709.40	5,564.20	-	3,629.20	-	677.00	28,634.14
Wellspring Irrigation	685.71	-	309.00	1,985.00	-	236.00	228.00	-	866.40	4,310.11

Myrtle Creek Improvement District

Budget to Actual

For the Month Ending 06/30/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	YTD Actual
Landscaping Maintenance & Material										
District Landscaping	17,137.50	17,137.50	17,137.50	17,137.50	17,137.50	17,137.50	-	-	51,412.50	154,237.50
Gateway Road Landscaping	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	39.49	355.41
Wellspring Landscaping	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	-	-	8,124.00	24,372.00
Tree Trimming	-	-	-	-	-	-	-	-	-	-
Flower & Plant Replacement										
District Flower & Plant Replacement	-	-	-	-	3,150.00	-	-	-	-	3,150.00
Wellspring Flower & Plant Replacement	-	-	-	-	-	-	-	14,118.16	-	14,118.16
Contingency	-	-	4,850.00	-	49.99	-	-	-	-	4,899.99
Pest Control	-	-	-	-	-	1,405.00	-	-	-	1,405.00
Hurricane Cleanup	-	-	-	-	-	-	-	-	-	-
Wellspring Blvd./Performance Drive Expenses										
WSPD - Lighting	-	32.05	31.95	32.15	31.64	31.85	37.52	37.42	37.62	272.20
WSPD - Miscellaneous	-	697.72	(3.28)	-	-	-	-	-	-	694.44
WSPD - Water Reclaimed	-	257.17	257.73	241.01	183.49	91.94	308.85	80.15	1,040.90	2,461.24
Interchange Maintenance Expenses										
IME - Aquatics Maintenance	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	2,367.27
IME - Irrigation	-	94.90	289.55	308.70	207.35	-	345.35	104.28	387.45	1,737.58
IME - Landscaping	6,363.21	6,363.21	-	12,726.42	6,426.21	-	14,348.56	6,363.32	6,363.32	58,954.25
IME - Lighting	-	57.97	59.35	65.96	57.27	57.47	94.27	54.49	51.94	498.72
IME - Miscellaneous	1,134.00	-	1,512.00	190.57	297.90	96.08	401.63	-	-	3,632.18
IME - Water Reclaimed	-	26.95	34.12	21.95	35.86	26.95	55.86	41.30	103.24	346.23
New Operational Field Expenses										
Trail Repair	-	-	-	-	-	-	1,257.00	-	-	1,257.00
Road & Street Facilities										
Entry and Wall Maintenance	-	-	-	-	-	-	-	-	-	-
Streetlights	-	1,063.81	1,063.81	1,079.25	1,079.25	1,079.25	1,079.25	1,079.25	1,079.25	8,603.12
Parks & Recreation										
Personnel Leasing Agreement	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	27,000.09
Contingency										
Infrastructure Capital Reserve	-	-	-	-	-	-	-	-	-	-
Interchange Maintenance Reserve	-	-	-	-	-	-	-	-	-	-
Total Field Operations Expenses	\$ 36,502.19	\$ 36,558.44	\$ 42,320.49	\$ 47,342.88	\$ 44,780.43	\$ 27,714.59	\$ 26,922.44	\$ 28,386.91	\$ 77,504.74	\$ 368,033.11
Total Expenses	\$ 52,961.02	\$ 50,560.46	\$ 50,222.57	\$ 54,896.23	\$ 53,084.61	\$ 34,841.19	\$ 34,276.94	\$ 38,210.82	\$ 88,113.13	\$ 457,166.97
Income (Loss) from Operations	\$ (50,253.02)	\$ 7,729.62	\$ 160,735.24	\$ 190,540.97	\$ 7,776.89	\$ 105,428.90	\$ 80,829.95	\$ (30,600.63)	\$ (40,625.77)	\$ 431,562.15
Other Income (Expense)										
Interest Income	\$ 22.90	\$ 23.59	\$ 96.66	\$ 28.62	\$ 25.60	\$ 215.57	\$ 28.99	\$ 27.54	\$ 92.56	\$ 562.03
Total Other Income (Expense)	\$ 22.90	\$ 23.59	\$ 96.66	\$ 28.62	\$ 25.60	\$ 215.57	\$ 28.99	\$ 27.54	\$ 92.56	\$ 562.03
Net Income (Loss)	\$ (50,230.12)	\$ 7,753.21	\$ 160,831.90	\$ 190,569.59	\$ 7,802.49	\$ 105,644.47	\$ 80,858.94	\$ (30,573.09)	\$ (40,533.21)	\$ 432,124.18

Myrtle Creek Improvement District
Cash Flow

Beg. Cash		FY20 Inflows	FY20 Outflows	FY21 Inflows	FY21 Outflows	End. Cash
10/1/2020	268,964.15	26,870.86	(35,036.78)	6,033.88	(34,720.04)	232,112.07
11/1/2020	232,112.07	-	(2,285.24)	148,827.20	(71,989.11)	306,664.92
12/1/2020	306,664.92	312.50	(312.50)	529,976.03	(438,634.98)	398,005.97
1/1/2021	398,005.97	-	-	622,973.27	(418,231.22)	602,748.02
2/1/2021	602,748.02	-	-	147,246.64	(153,352.38)	596,642.28
3/1/2021	596,642.28	-	-	352,724.38	(254,301.75)	695,064.91
4/1/2021	695,064.91	-	-	294,621.65	(196,259.92)	793,426.64
5/1/2021	793,426.64	-	-	18,717.63	(44,148.26)	767,996.01
6/1/2021	767,996.01	-	-	85,441.18	(109,086.25)	744,350.94
7/1/2021	744,350.94	-	-	-	(33,190.26)	711,160.68 as of 07/13/2021
Totals		2,417,938.62	(2,159,152.30)	2,206,561.86	(1,768,919.17)	

**Myrtle Creek Improvement District
Construction Tracking - mid-July**

	Amount
Series 2016 Bond Issue	
Original Construction Fund	\$ 513,425.32
Additions (Interest, Transfers from DSR, etc.)	219,883.71
Cumulative Draws Through Prior Month	(331,389.43)
	=====
Construction Funds Available	\$ 401,919.60
Requisitions This Month	
	=====
Total Requisitions This Month	\$ -
	=====
Funds Remaining	\$ 401,919.60
Committed Funding	
Performance Drive Phase 3 - August bid and October NTP	\$ -
	=====
Total Committed	\$ -
	=====
Net Uncommitted	401,919.60