

Myrtle Creek Improvement District

12051 Corporate Boulevard Orlando, FL 32817; 407-723-5900

www.myrtlecreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Myrtle Creek Improvement District ("District"), scheduled to be held at **5:00 p.m. on Tuesday, April 20, 2021 at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

Please use the following information to join via the computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the March 16, 2021 Board of Supervisors' Meeting**

Business Matters

- 2. **Review of Fiscal Year 2022 Operations & Maintenance Budget**
- 3. **Ratification of Operation and Maintenance Expenditures Paid in March 2021 in an amount totaling \$42,109.99**
- 4. **Recommendation of Work Authorization/Proposed Services *(if applicable)***
- 5. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 - 1. District Counsel
 - 2. District Manager
 - 3. District Engineer
 - 4. Construction Supervisor
 - 5. Landscape Supervisor
 - 6. Irrigation Supervisor
- B. Supervisor Requests

Adjournment



MYRTLE CREEK IMPROVEMENT DISTRICT

**Minutes of the March 16, 2021
Board of Supervisors' Meeting**

MYRTLE CREEK IMPROVEMENT DISTRICT BOARD OF SUPERVISORS' MEETING MINUTES

FIRST ORDER OF BUSINESS

The Board of Supervisors' Meeting for the Myrtle Creek Improvement District was called to order on Tuesday, March 16, 2021, at 5:00 p.m. at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827.

Present:

Bob da Silva	Chairman	
Kam Shenai	Vice Chairman	
Marsha Leed	Assistant Secretary	
Kyle Scholl	Assistant Secretary	(via phone)
John Lynaugh	Assistant Secretary	(via phone)

Also attending:

Jennifer Walden	PFM	
Amanda Lane	PFM	(via phone)
Tucker Mackie	Hopping Green & Sams	(via phone)
Deborah Sier	Hopping Green & Sams	(via phone)
Jeff Newton	Donald W. McIntosh Associates, Inc.	(via phone)
Larry Kaufmann	Construction Supervisor & Construction Committee Member	(via phone)
Carlos Negrón	Irrigation Specialist	(via phone)
Matt McDermott	Construction Committee Member	
Chris Wilson	Construction Committee Member	

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Walden noted for the record there were no public comments at this time.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the February 16, 2021, Board of Supervisors' Meeting

Board Members reviewed the minutes from the February 16, 2021, Board of Supervisors' Meeting.

On Motion by Mr. da Silva, second by Ms. Leed with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District approved the Minutes of the February 16, 2021, Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

Review of Fiscal Year 2022 Operations and Maintenance Budget

Ms. Walden explained this item was brought before the Board to start conversations about what is needed in the budget. The Construction Committee had an initial review and discussed slight increases to the budget based on upcoming needs. District staff will continue to review the budget, seek input from all parties involved, and continue discussion with the Board. The preliminary budget is slated for approval at the May meeting with the final budget adoption at a public hearing to be held in August. No action is required today other than to see if the Board had any initial input.

Mr. da Silva asked if it will be in April or May that the district will discuss the budget line by line. Ms. Walden stated District staff will have more discussions outside the Board Meeting and will bring it back in April for further discussion and May for the preliminary budget approval and set the public hearing date for August. Mr. da Silva said two years ago the Board discussed including residents in the District in this process and they were unable to last year due to Covid restrictions. He asked Mr. Lynaugh if the HOA at Village Walk still desire the District to include the residents in review of these issue and hosting a meeting in a few months. Ms. Walden asked if there were any restrictions because at this location there is a limit of 10 individuals. Mr. da Silva asked Mr. Lynaugh to talk to other members of the HOA about that offline.

A question was raised if those doing the preliminary calculations for the budget would flag anything that might be a major increase. Ms. Walden confirmed they would flag any major increases. Mr. Shenai commented on his observations for the budget related to the increase to Contingency, District Irrigation, Miscellaneous and Field Operations. He wants the budget to be no greater than what the District will spend. Mr. da Silva commented the Construction Committee has worked on this and there will be opportunity for them to discuss those numbers, this is the preliminary number and it can go lower by August but not higher, and the District cannot budget to just what it needs because the District will not have any other opportunity to borrow money or get other funds to operate the District. Mr. Shenai explained how he came to the conclusion of the budget by comparing the actual budget for the last few Fiscal Years.

Ms. Leed asked if there is a reason contingency increased because usually it is done by percentage. Ms. Walden stated the way the District starts the budget adoption process is they look at the line items and they do not start with changing the overall budget or assessment amount. The District kept the on roll assessments the same and put the difference into the contingency line item to start. It might not end up in that line item.

Mr. Kaufmann will connect with the School Board and try to come up with their final plan for the entrance and to confirm that they will be constructing any handicap ramps or crossings which may need constructed. Ms. Walden mentioned the reason why District staff left the on roll assessments the same is because the District does not want to take an increase and typically the District will not lower it because if they lower the assessments and it goes up next year the District will have to go through the assessment process which costs the District money to do. Mr. da Silva stated the homeowner's individual assessments will decrease for Fiscal Year 2022 because KPMG will be contributing to the assessments as well as the County Club. A lengthy discussion took place about the trail and benches and how much the trail repair would cost. A discussion took place about the pedestrian crossing at the Enclave.

Ms. Walden asked the Board if there were any other items they would like District staff to look into. The Board discussed landscape enhancements. Lake Nona Blvd work ends at Advent Health. The section of

road that is still torn up is because it is in the Narcoossee Road Widening Project and that section is delayed because of unforeseen utilities underground. The City is pushing the County and Felix to come to an agreement so the work can resume.

Ms. Walden summarizes the discussion by noting, District staff will look into the access from the Village Walk to the school and who is responsible for it, whether it is the HOA or the District, so the Board will know if they need to budget for that. The Construction Committee will review the trail repair and provide an update with a plan for repair or replacement. The Construction Committee will review the landscape enhancements and provide an update of the plan.

If the Board wants to install more benches a suggestion was made to put them on the street side of the trail which is on City property instead of private property. The District would have to get a special permit for that. A discussion took place regarding the safety of the benches.

FIFTH ORDER OF BUSINESS

Consideration of Agreement with Bryant Miller Oliver for Bond Counsel Services

Ms. Sier explained at the time the District was established they engaged the services of Mr. Williams with Akerman who retired in May 2020. Since then District staff has been looking for another firm to serve as Bond Counsel. District Counsel has experience working with Bryant Miller Olive and in particular Misty Taylor, who would be working with the District. She recommended the District approve the Fee Agreement with Bryant Miller Olive and noted that Myrtle Creek's sister districts have similarly retained Bryant Miller Olive.

On Motion by Mr. Lynaugh, second by Mr. Shenai, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District approved the Agreement with Bryant Miller Olive.

SIXTH ORDER OF BUSINESS

Ratification of Operation and Maintenance Expenditures Paid in February 2021 in an amount totaling \$64,919.89

Board Members reviewed Operation and Maintenance Expenditures Paid in February 2021 in an amount totaling \$64,919.89. These have already been approved and just need to be ratified by the Board.

On Motion by Mr. Shenai, second by Mr. da Silva, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District ratified the Operation and Maintenance Expenditures Paid in February 2021 in an amount totaling \$64,919.89

SEVENTH ORDER OF BUSINESS

Recommendation of Work Authorization/Proposed Services

Mr. Kaufmann presented a work authorization from Berman Construction for six deer crossing signs in the amount of \$4,939.39. This wasn't originally proposed as part of the Capital Improvement Project. A discussion took place regarding the pole and its color. The cost would come out of the O&M budget which the Board was not prepared for. This work authorization will be tabled to the next meeting.

Mr. Kaufmann presented a work authorization from Berman Construction in the amount of \$1,257.00 to repair the damaged asphalt for the trail attached to the agenda as Exhibit A.

On Motion by Mr. da Silva, second by Mr. Shenai, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District approved the Work Authorization from Berman Construction in the amount of \$1,257.00 to repair the damaged asphalt for the trail.

EIGHTH ORDER OF BUSINESS

Review of District's Financial Position and Budget to Actual YTD

Board Members reviewed the Statement of Financial Position and Budget to Actual through February 2021. The District has total expenses of \$261,500.00 vs a budget of \$919,000.00. No action is required by the Board.

NINTH ORDER OF BUSINESS

Staff Reports

District Counsel – No Report

District Manager – Ms. Walden noted the next meeting is scheduled for Tuesday, April 20, 2021 at the hotel.

District Engineer – No Report

Construction Supervisor – No Report

District Landscape Supervisor- Mr. Thacker announced that Paul Stephens is no longer with the firm and introduced Carlos Negron who will serve as the new Irrigation Specialist.

Irrigation Supervisor- No Report

TENTH ORDER OF BUSINESS

Supervisor and Audience Comments & Adjournment

There were no Supervisor requests or audience comments, so Ms. Walden requested a motion to adjourn.

On Motion by Mr. Shenai, second by Mr. da Silva, with all in favor, the March 16, 2021, meeting of the Board of Supervisors for the Myrtle Creek Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair

MYRTLE CREEK IMPROVEMENT DISTRICT

**Fiscal Year 2022 Operations &
Maintenance Budget**

Myrtle Creek Improvement District
FY 2022 Proposed O&M Budget

	Actual Through 03/31/2021	Anticipated 04/2021 - 09/2021	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
<u>Revenues</u>					
On-Roll Assessments	\$ 697,109.25	\$ 161,692.55	\$ 858,801.80	\$ 858,801.80	\$ 858,801.80
Developer Contributions	21,415.43	26,282.83	47,698.26	52,496.00	60,319.50
Carryforward Revenue	-	-	-	-	84,565.28
Net Revenues	\$ 718,524.68	\$ 187,975.38	\$ 906,500.06	\$ 911,297.80	\$ 1,003,686.58
<u>General & Administrative Expenses</u>					
Legislative					
Supervisor Fees	\$ 4,800.00	\$ 6,000.00	\$ 10,800.00	\$ 12,000.00	\$ 12,000.00
Financial & Administrative					
Public Officials' Liability Insurance	3,498.00	-	3,498.00	4,000.00	4,000.00
Trustee Services	7,436.91	-	7,436.91	10,000.00	10,000.00
Management	19,999.98	20,000.02	40,000.00	40,000.00	40,000.00
District Engineering	3,223.00	3,223.00	6,446.00	10,000.00	10,000.00
Dissemination Agent	-	7,000.00	7,000.00	7,000.00	7,000.00
Property Appraiser	1,443.00	-	1,443.00	2,000.00	2,000.00
District Counsel	8,033.30	8,033.30	16,066.60	25,000.00	25,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	-	250.00	250.00	250.00	250.00
Audit	-	3,625.00	3,625.00	4,000.00	4,000.00
Arbitrage Calculation	-	900.00	900.00	900.00	900.00
Travel and Per Diem	13.94	13.94	27.88	300.00	300.00
Telephone	-	25.00	25.00	50.00	50.00
Postage & Shipping	81.31	81.31	162.62	1,000.00	1,000.00
Copies	-	1,000.00	1,000.00	2,000.00	2,000.00
Legal Advertising	1,388.76	1,388.76	2,777.52	6,500.00	6,500.00
Bank Fees	-	-	-	-	360.00
Miscellaneous	56.47	56.47	112.94	12,000.00	12,000.00
Office Supplies	-	-	-	-	250.00
Property Taxes	2,147.39	-	2,147.39	150.00	2,500.00
Web Site Maintenance	1,050.00	1,350.00	2,400.00	2,700.00	2,700.00
Holiday Decorations	500.00	-	500.00	1,250.00	1,250.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Total General & Administrative Expenses	\$ 61,347.06	\$ 52,946.80	\$ 114,293.86	\$ 148,775.00	\$ 151,735.00

Myrtle Creek Improvement District
FY 2022 Proposed O&M Budget

	Actual Through 03/31/2021	Anticipated 04/2021 - 09/2021	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
<u>Field Operations</u>					
Electric Utility Services					
Electric	\$ 441.77	\$ 441.77	\$ 883.54	\$ 1,500.00	\$ 1,500.00
Entry Lighting	106.67	106.67	213.34	500.00	500.00
Water-Sewer Combination Services					
Water Reclaimed	9,122.02	11,122.02	20,244.04	25,000.00	20,000.00
Stormwater Control					
Aquatic Contract	1,950.00	1,950.00	3,900.00	4,000.00	4,000.00
Lake/Pond Repair Reserve	-	5,000.00	5,000.00	5,000.00	5,000.00
Other Physical Environment					
General Liability Insurance	4,007.00	-	4,007.00	4,500.00	4,500.00
Property & Casualty Insurance	-	-	-	1,700.00	1,700.00
Auto Insurance	-	-	-	500.00	500.00
Irrigation Repairs					
District Irrigation Repairs	24,327.94	24,327.94	48,655.88	30,000.00	45,000.00
Wellspring Irrigation Repairs	3,215.71	3,215.71	6,431.42	5,000.00	10,000.00
Landscaping Maintenance & Material					
District Landscaping	102,825.00	102,825.00	205,650.00	205,650.00	214,025.50
Gateway Road Landscaping	236.94	236.94	473.88	473.88	473.88
Wellspring Landscaping	16,248.00	16,248.00	32,496.00	32,496.00	33,819.50
Tree Trimming	-	40,000.00	40,000.00	40,000.00	40,000.00
Flower & Plant Replacement					
District Flower & Plant Replacement	3,150.00	125,000.00	128,150.00	50,000.00	125,000.00
Wellspring Flower & Plant Replacement	-	5,000.00	5,000.00	10,000.00	10,000.00
Contingency	4,899.99	4,899.99	9,799.98	103,372.90	78,577.68
Pest Control	1,405.00	1,405.00	2,810.00	2,810.00	2,810.00
Hurricane Cleanup	-	50,000.00	50,000.00	50,000.00	50,000.00
Wellspring Blvd./Performance Drive Expenses					
WSPD - Lighting	159.64	159.64	319.28	500.00	500.00
WSPD - Miscellaneous	694.44	694.44	1,388.88	3,500.00	3,500.00
WSPD - Water Reclaimed	1,031.34	1,031.34	2,062.68	1,000.00	2,500.00

Myrtle Creek Improvement District
FY 2022 Proposed O&M Budget

	Actual Through 03/31/2021	Anticipated 04/2021 - 09/2021	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	1,578.18	1,578.18	3,156.36	3,339.00	3,339.00
IME - Irrigation Repairs	900.50	900.50	1,801.00	9,450.00	9,450.00
IME - Landscaping	31,879.05	31,879.05	63,758.10	76,358.52	76,358.52
IME - Lighting	298.02	298.02	596.04	1,575.00	1,575.00
IME - Miscellaneous	3,230.55	3,230.55	6,461.10	1,575.00	13,387.50
IME - Water Reclaimed	145.83	145.83	291.66	2,362.50	1,575.00
New Operational Field Expenses					
Trail Repair	-	15,000.00	15,000.00	15,000.00	15,000.00
Road & Street Facilities					
Entry and Wall Maintenance	-	10,000.00	10,000.00	10,000.00	10,000.00
Streetlights	5,365.37	5,365.37	10,730.74	15,000.00	15,000.00
Parks & Recreation					
Personnel Leasing Agreement	18,000.06	17,999.94	36,000.00	36,000.00	36,000.00
Reserves					
Infrastructure Capital Reserve	-	20,000.00	20,000.00	20,000.00	20,000.00
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00
Total Field Operations Expenses	\$ 235,219.02	\$ 502,421.90	\$ 737,640.92	\$ 770,522.80	\$ 857,951.58
Total Expenses	\$ 296,566.08	\$ 555,368.70	\$ 851,934.78	\$ 919,297.80	\$ 1,009,686.58
Income (Loss) from Operations	\$ 421,958.60	\$ (367,393.32)	\$ 54,565.28	\$ (8,000.00)	\$ (6,000.00)
Other Income (Expense)					
Interest Income	\$ 412.94	\$ 7,587.06	\$ 8,000.00	\$ 8,000.00	\$ 6,000.00
Total Other Income (Expense)	\$ 412.94	\$ 7,587.06	\$ 8,000.00	\$ 8,000.00	\$ 6,000.00
Net Income (Loss)	\$ 422,371.54	\$ (359,806.26)	\$ 62,565.28	\$ -	\$ -

Myrtle Creek Improvement District
FY 2022 Proposed Debt Service Budget
Series 2016A Special Assessment Bonds

	FY 2022 Proposed Budget
REVENUES:	
Special Assessments Series 2016A	\$ 1,584,900.00
TOTAL REVENUES	<u>\$ 1,584,900.00</u>
EXPENDITURES:	
Series 2016A - Interest 11/01/2021	273,500.00
Series 2016A - Principal 05/01/2022	780,000.00
Series 2016A - Interest 05/01/2022	273,500.00
TOTAL EXPENDITURES	<u>\$ 1,327,000.00</u>
EXCESS REVENUES	<u>\$ 257,900.00</u>
Series 2016A - Interest 11/01/2022	\$ 257,900.00

Myrtle Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

Revenues

On-Roll Assessments

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. Assessments collected via the tax collector are referred to as “On-Roll Assessments.”

Developer Contribution

Funding from the Developer.

Carryforward Revenue

Unused income from a prior year which is available as cash for the current year.

General & Administrative Expenses

Supervisor Fees

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for meeting attendance and to receive up to \$200.00 per meeting plus payroll taxes. The amount for the Fiscal Year is based upon all supervisors attending the meetings.

Directors’ & Officers’ (D&O) or Public Officials’ Liability (POL) Insurance

Supervisors’ and Officers’ liability insurance.

Trustee Services

The Trustee submits invoices annually for services rendered on bond series. These fees are for maintaining the district trust accounts.

Management

The District receives Management and Administrative services as part of a Management Agreement with PFM Group Consulting, LLC. These services are further outlined in Exhibit “A” of the Management Agreement.

Myrtle Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

District Engineering

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of invoices, and all other engineering services as requested by the district throughout the year.

Dissemination Agent

When bonds are issued for the District, the Bond Indenture requires continuing disclosure, which the dissemination agent provides to the trustee and bond holders.

Property Appraiser

Cost incurred for a copy of the annual parcel listing for parcels within the District from the county.

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts, and all other legal services as requested by the District throughout the year.

Assessment Administration

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector. The District Manager submits an Assessment Roll to the Tax Collector annually by the deadline set by the Tax Collector or Property Appraiser.

Re-amortization Schedules

When debt is paid on a bond series, a new amortization schedule must be recalculated. This can occur up to four times per year per bond issue.

Audit

Chapter 218 of the Florida Statutes requires a District to conduct an annual financial audit by an Independent Certified Public Accounting firm. Some exceptions apply.

Arbitrage Calculation

Annual computations are necessary to calculate arbitrage rebate liability to ensure the District's compliance with all tax regulations.

Travel & Per Diem

Travel to and from meetings as related to the District.

Telephone

Telephone and fax machine services.

Myrtle Creek Improvement District
Budget Item Descriptions
FY 2021 – 2022

Postage & Shipping

Mail, overnight deliveries, correspondence, etc.

Copies

Printing and binding Board agenda packages, letterhead, envelopes, and copies.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to, monthly meetings, special meetings, and public hearings for the District.

Miscellaneous

Other general & administrative expenses incurred throughout the year.

Property Taxes

Ad Valorem taxes on District property that is not tax-exempt.

Web Site Maintenance

Website maintenance fee.

Holiday Decorations

District decorations for the holidays.

Dues, Licenses & Fees

The District is required to pay an annual fee to the Department of Economic Opportunity.

Field Operations Expenses

Electric Utility Services

Electric

The District pays for electric meters used on District-owned roads.

Entry Lighting

Lighting charges for District entryways.

Myrtle Creek Improvement District
Budget Item Descriptions
FY 2021 – 2022

Water-Sewer Combination Services

Water Reclaimed

Water used for irrigation

Stormwater Control

Aquatic Contract

Contracted services for maintenance of aquatic areas within the District.

Lake/Pond Repair Reserve

Funds reserved for lake and pond repairs.

Other Physical Environment

General Insurance

General liability insurance.

Property & Casualty Insurance

Insurance to protect property and cover casualty.

Auto Insurance

Insurance to protect the automobiles owned by the District.

District Irrigation Repairs

Inspection and repair of irrigation systems.

Wellspring Irrigation Repairs

Inspection and repair of irrigation systems within Wellspring. These are funded by the Developer.

District Landscaping Maintenance & Material

Contracted landscaping within the boundaries of the District.

Gateway Road Landscaping Maintenance & Material

Contracted landscaping on Gateway Road.

Wellspring Landscaping Maintenance & Material

Contracted landscaping within Wellspring. These are funded by the Developer.

Myrtle Creek Improvement District
Budget Item Descriptions
FY 2021 – 2022

Tree Trimming

Trimming of trees on District property.

District Flower & Plant Replacement

Purchase of materials and labor to replace flowers and plants within the District.

Wellspring Flower & Plant Replacement

Purchase of materials and labor to replace flowers and plants within Wellspring. These are funded by the Developer.

Contingency

Other Field Operations expenses incurred throughout the year.

Pest Control

Pest control services.

Hurricane Cleanup

Funds set aside to assist with any cleanup needed from a hurricane or funds needed to pay a hurricane-related insurance deductible.

Wellspring Blvd./Performance Drive Expenses

WSPD - Lighting

Lighting expenses as related to Wellspring Boulevard or Performance Drive. These are funded by the Developer.

WSPD - Miscellaneous

Miscellaneous expenses as related to Wellspring Boulevard or Performance Drive. These are funded by the Developer.

WSPD – Water Reclaimed

Reclaimed water expenses as related to Wellspring Boulevard or Performance Drive. These are funded by the Developer.

Interchange Maintenance Expenses

IME – Aquatics Maintenance

Pond maintenance as it relates to the Interchange. The District is responsible for only a portion of the cost. Boggy Creek Improvement District and Greenway Improvement District each chip in for the remainder.

IME – Irrigation Repair

Irrigation repairs as they relate to the Interchange. The District is responsible for only a portion of the cost. Boggy Creek Improvement District and Greenway Improvement District each chip in for the remainder.

Myrtle Creek Improvement District

Budget Item Descriptions

FY 2021 – 2022

IME – Landscaping

Landscaping services as they relate to the Interchange. The District is responsible for only a portion of the cost. Boggy Creek Improvement District and Greenway Improvement District each chip in for the remainder.

IME – Lighting

Lighting services as they relate to the Interchange. The District is responsible for only a portion of the cost. Boggy Creek Improvement District and Greenway Improvement District each chip in for the remainder.

IME – Miscellaneous

Other interchange expenses as they relate to the Interchange. The District is responsible for only a portion of the cost. Boggy Creek Improvement District and Greenway Improvement District each chip in for the remainder.

IME – Water Reclaimed

Water reclaimed services as they relate to the Interchange. The District is responsible for only a portion of the cost. Boggy Creek Improvement District and Greenway Improvement District each chip in for the remainder.

New Operational Field Expenses

Trail Repair

Expenses related to repairing the trail within the District.

Road & Street Facilities

Entry and Wall Maintenance

Maintenance of entrance(s) and walls within the District.

Streetlights

Streetlighting expenses within the District.

Parks & Recreation

Personnel Leasing Agreement

The lease of outside personnel per signed agreement.

Reserves

Infrastructure Capital Reserve

Funds reserved for infrastructure capital repairs/maintenance/replacement. These funds are kept in a separate bank account.

Interchange Maintenance Reserve

Funds reserved for interchange maintenance/repairs. These funds are kept in a separate bank account.

Myrtle Creek Improvement District
Budget Item Descriptions
FY 2021 – 2022

Other Income (Expense)

Interest Income

Income from interest earnings.

MYRTLE CREEK IMPROVEMENT DISTRICT

**Operation and Maintenance Expenditures Paid in
March 2021 in an amount totaling \$42,109.99**

MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from March 1, 2021 through March 31, 2021. This does not include expenditures previously approved by the Board.

The total items being presented: **\$42,109.99**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Myrtle Creek Improvement District
AP Check Register (Current by Bank)
Check Dates: 3/1/2021 to 3/31/2021

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
07	03/09/21	P	AWC	Aquatic Weed Control, Inc.	\$325.00
08	03/09/21	P	BCID	Boggy Creek Improv. District	\$67.81
09	03/09/21	P	ORLSEN	Orlando Sentinel	\$350.00
10	03/09/21	P	PFMGC	PFM Group Consulting	\$6.90
3911	03/09/21	P	TRUSTE	US Bank as Trustee for Myrtle	\$212,191.76
12	03/09/21	P	VGLOBA	VGlobalTech	\$125.00
13	03/15/21	P	FAC	Fire Ant Control	\$1,405.00
14	03/15/21	P	HGS	Hopping Green & Sams	\$2,329.00
15	03/15/21	P	PFMGC	PFM Group Consulting	\$3,356.85
16	03/17/21	P	CEPRA	Cepira Landscape	\$236.00
17	03/31/21	P	BERMAN	Berman Construction	\$3,000.01
18	03/31/21	P	CEPRA	Cepira Landscape	\$19,845.50
19	03/31/21	P	DONMC	Donald W. McIntosh Associates	\$312.50
0	03/31/21	P	JLYNAU	John Peter Lynaugh	\$200.00
1	03/31/21	P	KSHENA	Kamalakar Shenai	\$200.00
	03/31/21	P	KSCHOL	Kyle Scholl	\$200.00
	03/31/21	P	LDASIL	Lionel R. Dasilva	\$200.00
4	03/31/21	P	MLEED	Marsha Leed	\$200.00
BANK SUN REGISTER TOTAL:					\$244,551.33
GRAND TOTAL :					\$244,551.33

32,359.57	Checks 3907-3910, 3912-3924
212,191.76	Check 3911 - Debt Service
2,423.31	PA 482 - OUC paid online
7,327.11	PA 483 - February ICM paid to Boggy Creek
254,301.75	Total cash spent
42,109.99	O&M cash spent

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Vid Date) ; "A" - Application; "E" - EFT
** Denotes broken check sequence.

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #082

2/19/2021

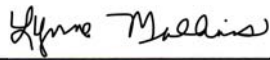
Item No.	Payee	Invoice Number	General Fund
1	Boggy Creek Improvement District Reimbursement for Construction-Related Legal Advertising on Req 187	OSC32067791	\$ 67.81
2	Orlando Utilities Commission 11728 Wellspring Drive (10/02/2020 - 11/02/2020) 11883 Wellspring Drive (10/02/2020 - 11/02/2020) 11728 Wellspring Drive (11/02/2020 - 12/02/2020) 11883 Wellspring Drive (11/02/2020 - 12/02/2020) 11728 Wellspring Drive (12/02/2020 - 01/04/2021) 11883 Wellspring Drive (12/02/2020 - 01/04/2021) 11728 Wellspring Drive (01/04/2021 - 02/01/2021) 11883 Wellspring Drive (01/04/2021 - 02/01/2021)	-- -- -- -- -- -- -- --	\$ 77.90 \$ 214.60 \$ 108.30 \$ 184.65 \$ 114.53 \$ 161.91 \$ 66.21 \$ 152.15
TOTAL			\$ 1,148.06

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #481

2/26/2021

Item No.	Payee	Invoice Number	General Fund
1	Orlando Sentinel Legal Advertising on 02/09/2021	OSC32374188	\$ 350.00
2	PFM Group Consulting January Reimbursables	113926	\$ 6.90
TOTAL			\$ 356.90



Secretary/Assistant Secretary

Chairperson


3/1/21

RECEIVED

By Amanda Lane at 9:00 am, Mar 02, 2021

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #482

3/5/2021

Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control March Waterway Service	56633	\$ 325.00
2	Berman Construction March Administrator & Irrigation Specialist	11182	\$ 3,000.01
3	Cepira Landscape March Landscaping - Section 1	23465	\$ 17,137.50
4	OUC Acct: 4782400001 ; Service 02/01/2021 - 03/02/2021	--	\$ 2,423.31
5	VGlobalTech March Website Maintenance	2464	\$ 125.00
TOTAL			\$ 23,010.82


Secretary/Assistant Secretary

Chairperson


3/6/21

RECEIVED

By Amanda Lane at 9:28 am, Mar 08, 2021

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #084

3/5/2021

Item No.	Payee	Invoice Number	General Fund
1	Cepira Landscape		
	Wellspring Clocks A and B MI and Repairs	23274	\$ 236.00
	Wellspring March Landscaping	23465	\$ 2,708.00
2	Orlando Utilities Commission		
	11728 Wellspring Drive (02/01/2021 - 03/02/2021)	--	\$ 57.20
	11883 Wellspring Drive (02/01/2021 - 03/02/2021)	--	\$ 69.84
TOTAL			\$ 3,071.04

Amanda Lane

From: Larry Kaufmann <lkaufmann@tavistock.com>
Sent: Saturday, March 6, 2021 1:49 PM
To: Amanda Lane; Damon Ventura; AccountsPayable
Subject: RE: Myrtle Creek - FR #83
Attachments: MCID FR #083.pdf

EXTERNAL EMAIL: Use care with links and attachments.

MCID FR #083 is approved for processing.

KDS
Kaufmann Development Services, LLC
Larry Kaufmann
(407) 448-6592
lkaufmann@tavistock.com

From: Amanda Lane <lanea@pfm.com>
Sent: Friday, March 5, 2021 6:54 PM
To: Damon Ventura <dventura@tavistock.com>; AccountsPayable <accountspayable@tavistock.com>
Cc: Larry Kaufmann <lkaufmann@tavistock.com>
Subject: Myrtle Creek - FR #83

EXTERNAL E-MAIL

Please see attached for Myrtle Creek FR #83 for \$3,071.04.

Amanda Lane
Assistant Chief District Accountant

PFM Group Consulting LLC
LaneA@pfm.com | web pfm.com
phone 407.723.5900 (direct phone 407.723.5925) | fax 407.723.5901
12051 Corporate Blvd. | Orlando, FL 32817

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #483

3/12/2021

Item No.	Payee	Invoice Number	General Fund
1	Boggy Creek Improvement District February ICM Expenses	ICM2021-05	\$ 7,327.11
2	Fire Ant Control Fire Ant Control	13090	\$ 1,405.00
3	Hopping Green & Sams General Counsel Through 01/31/2021	120823	\$ 2,329.00
4	PFM Group Consulting DM Fee: March 2021 February Reimbursables	DM-03-2021-0031 OE-EXP-03-31	\$ 3,333.33 \$ 23.52
TOTAL			\$ 14,417.96



Secretary/Assistant Secretary

Chairperson



RECEIVED

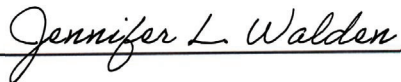
By Amanda Lane at 9:25 am, Mar 15, 2021

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #484

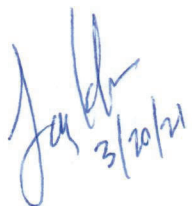
3/19/2021

Item No.	Payee	Invoice Number	General Fund
1	Donald W McIntosh Associates Engineering Services Through 02/26/2021	40860	\$ 312.50
2	Supervisor Fees - 03/16/2021 Meeting Marsha Leed Kam Shenai John Lynaugh Kyle Scholl Bob daSilva	-- -- -- -- --	\$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00
TOTAL			\$ 1,312.50



Secretary/Assistant Secretary

Chairperson


3/20/21

Received via email on Monday, March 22, 2021 - ALane

MYRTLE CREEK IMPROVEMENT DISTRICT

**Work Authorization/Proposed Services
*(if applicable)***

February 9, 2021

August

hardscape



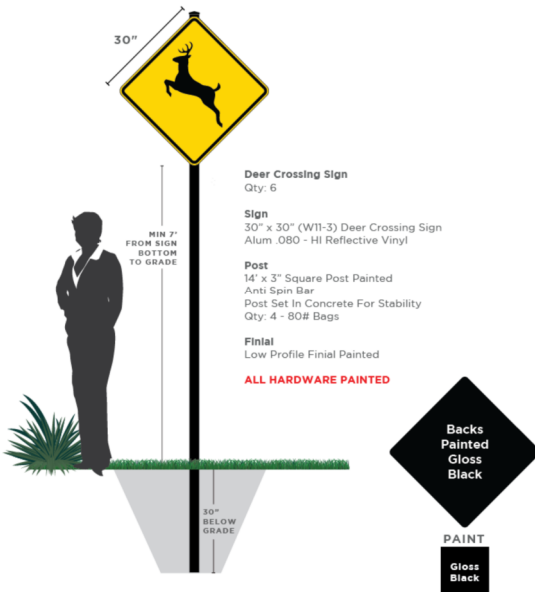
BERMAN

Date: January 20, 2021

Client: PFM, agent for Myrtle Creek Improvement District

Project: Deer Crossing Signs

Berman proposes to furnish and install six (6) 'deer crossing' signs along Lake Nona Blvd. in the Myrtle Creek Improvement District.



Total Cost: \$4,939.39

Additional Notes:

Berman Construction State of Florida CGC # 1518721

Revision and Approval Policy: Please contact our office upon receipt and approval of this contract, and any questions you might have. Should you accept the terms outlined above please sign below and return. We can then schedule your services at that time.

Agent for Owner

Date

Berman Construction LLC

Date

By: Samantha Sharenow, Senior VP

MYRTLE CREEK IMPROVEMENT DISTRICT

**District's Financial Position and
Budget to Actual YTD**

Myrtle Creek Improvement District
Statement of Financial Position
As of 3/31/2021

	General Fund	Debt Service	Capital Projects Fund	General Long- Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$695,064.91				\$695,064.91
Money Market Account	68,770.23				68,770.23
State Board of Administration	3,996.71				3,996.71
Assessments Receivable	160,168.33				160,168.33
Deposits	4,300.00				4,300.00
General Reserve	168,481.12				168,481.12
Assessments Receivable		\$249,681.88			249,681.88
Debt Service Reserve		335,037.33			335,037.33
Revenue		1,662,330.17			1,662,330.17
Prepayment		33.82			33.82
Sinking Fund A2 Bond		20,000.03			20,000.03
Accounts Receivable - Due from Developer			\$67.81		67.81
Acquisition/Construction			401,913.54		401,913.54
Total Current Assets	<u>\$1,100,781.30</u>	<u>\$2,267,083.23</u>	<u>\$401,981.35</u>	<u>\$0.00</u>	<u>\$3,769,845.88</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$2,017,401.35	\$2,017,401.35
Amount To Be Provided				15,237,598.65	15,237,598.65
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$17,255,000.00</u>	<u>\$17,255,000.00</u>
Total Assets	<u><u>\$1,100,781.30</u></u>	<u><u>\$2,267,083.23</u></u>	<u><u>\$401,981.35</u></u>	<u><u>\$17,255,000.00</u></u>	<u><u>\$21,024,845.88</u></u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Due To Other Governmental Units	\$483.02				\$483.02
Deferred Revenue	160,168.33				160,168.33
Deferred Revenue		\$249,681.88			249,681.88
Accounts Payable			\$67.81		67.81
Deferred Revenue			67.81		67.81
Total Current Liabilities	<u>\$160,651.35</u>	<u>\$249,681.88</u>	<u>\$135.62</u>	<u>\$0.00</u>	<u>\$410,468.85</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$17,255,000.00	\$17,255,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$17,255,000.00</u>	<u>\$17,255,000.00</u>
Total Liabilities	<u><u>\$160,651.35</u></u>	<u><u>\$249,681.88</u></u>	<u><u>\$135.62</u></u>	<u><u>\$17,255,000.00</u></u>	<u><u>\$17,665,468.85</u></u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$1,283,864.48				\$1,283,864.48
Net Assets - General Government	(766,106.07)				(766,106.07)
Current Year Net Assets - General Government	422,371.54				422,371.54
Net Assets, Unrestricted		\$1,219,165.38			1,219,165.38
Current Year Net Assets, Unrestricted		798,235.97			798,235.97
Net Assets, Unrestricted			(\$417,951.06)		(417,951.06)
Net Assets, Unrestricted			819,854.15		819,854.15
Current Year Net Assets, Unrestricted			(57.36)		(57.36)
Total Net Assets	<u><u>\$940,129.95</u></u>	<u><u>\$2,017,401.35</u></u>	<u><u>\$401,845.73</u></u>	<u><u>\$0.00</u></u>	<u><u>\$3,359,377.03</u></u>
Total Liabilities and Net Assets	<u><u>\$1,100,781.30</u></u>	<u><u>\$2,267,083.23</u></u>	<u><u>\$401,981.35</u></u>	<u><u>\$17,255,000.00</u></u>	<u><u>\$21,024,845.88</u></u>

Myrtle Creek Improvement District

Statement of Activities

As of 3/31/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
Revenues					
On-Roll Assessments	\$697,109.25				\$697,109.25
Developer Contributions	21,415.43				21,415.43
On-Roll Assessments		\$1,086,704.03			1,086,704.03
Developer Contributions			\$509.07		509.07
Total Revenues	<u>\$718,524.68</u>	<u>\$1,086,704.03</u>	<u>\$509.07</u>	<u>\$0.00</u>	<u>\$1,805,737.78</u>
Expenses					
Supervisor Fees	\$4,800.00				\$4,800.00
Public Officials' Liability Insurance	3,498.00				3,498.00
Trustee Services	7,436.91				7,436.91
Management	19,999.98				19,999.98
Engineering	3,223.00				3,223.00
Property Appraiser	1,443.00				1,443.00
District Counsel	8,033.30				8,033.30
Assessment Administration	7,500.00				7,500.00
Travel and Per Diem	13.94				13.94
Postage & Shipping	81.31				81.31
Legal Advertising	1,388.76				1,388.76
Miscellaneous	56.47				56.47
Property Taxes	2,147.39				2,147.39
Web Site Maintenance	1,050.00				1,050.00
Holiday Decorations	500.00				500.00
Dues, Licenses, and Fees	175.00				175.00
Electric	601.41				601.41
Entry Lighting	106.67				106.67
Water Reclaimed	10,153.36				10,153.36
Aquatic Contract	1,950.00				1,950.00
General Liability Insurance	4,007.00				4,007.00
Irrigation	27,543.65				27,543.65
Landscaping Maintenance & Material	119,309.94				119,309.94
Flower & Plant Replacement	3,150.00				3,150.00
Contingency	5,594.43				5,594.43
IME - Aquatics Maintenance	1,578.18				1,578.18
IME - Irrigation	900.50				900.50
IME - Landscaping	31,879.05				31,879.05
IME - Lighting	298.02				298.02
IME - Miscellaneous	3,230.55				3,230.55
IME - Water Reclaimed	145.83				145.83
Pest Control	1,405.00				1,405.00
Streetlights	5,365.37				5,365.37
Personnel Leasing Agreement	18,000.06				18,000.06

Myrtle Creek Improvement District

Statement of Activities

As of 3/31/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
Interest Payments		\$288,500.00			288,500.00
Legal Advertising			\$576.88		576.88
Total Expenses	<u>\$296,566.08</u>	<u>\$288,500.00</u>	<u>\$576.88</u>	<u>\$0.00</u>	<u>\$585,642.96</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$412.94				\$412.94
Interest Income		\$30.74			30.74
Dividends Income		1.20			1.20
Interest Income			\$9.98		9.98
Dividends Income			0.47		0.47
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$412.94</u>	<u>\$31.94</u>	<u>\$10.45</u>	<u>\$0.00</u>	<u>\$455.33</u>
Change In Net Assets	\$422,371.54	\$798,235.97	(\$57.36)	\$0.00	\$1,220,550.15
Net Assets At Beginning Of Year	<u>\$517,758.41</u>	<u>\$1,219,165.38</u>	<u>\$401,903.09</u>	<u>\$0.00</u>	<u>\$2,138,826.88</u>
Net Assets At End Of Year	<u><u>\$940,129.95</u></u>	<u><u>\$2,017,401.35</u></u>	<u><u>\$401,845.73</u></u>	<u><u>\$0.00</u></u>	<u><u>\$3,359,377.03</u></u>

Myrtle Creek Improvement District

Budget to Actual
For the Month Ending 03/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
<u>Revenues</u>				
On-Roll Assessments	\$ 697,109.25	\$ 429,400.90	\$ 267,708.35	\$ 858,801.80
Developer Contributions	21,415.43	26,248.00	(4,832.57)	52,496.00
Net Revenues	\$ 718,524.68	\$ 455,648.90	\$ 262,875.78	\$ 911,297.80
<u>General & Administrative Expenses</u>				
Legislative				
Supervisor Fees	\$ 4,800.00	\$ 6,000.00	\$ (1,200.00)	\$ 12,000.00
Financial & Administrative				
Public Officials' Liability Insurance	3,498.00	2,000.00	1,498.00	4,000.00
Trustee Services	7,436.91	5,000.00	2,436.91	10,000.00
Management	19,999.98	20,000.00	(0.02)	40,000.00
District Engineering	3,223.00	5,000.00	(1,777.00)	10,000.00
Dissemination Agent	-	3,500.00	(3,500.00)	7,000.00
Property Appraiser	1,443.00	1,000.00	443.00	2,000.00
District Counsel	8,033.30	12,500.00	(4,466.70)	25,000.00
Assessment Administration	7,500.00	3,750.00	3,750.00	7,500.00
Reamortization Schedules	-	125.00	(125.00)	250.00
Audit	-	2,000.00	(2,000.00)	4,000.00
Arbitrage Calculation	-	450.00	(450.00)	900.00
Travel and Per Diem	13.94	150.00	(136.06)	300.00
Telephone	-	25.00	(25.00)	50.00
Postage & Shipping	81.31	500.00	(418.69)	1,000.00
Copies	-	1,000.00	(1,000.00)	2,000.00
Legal Advertising	1,388.76	3,250.00	(1,861.24)	6,500.00
Miscellaneous	56.47	6,000.00	(5,943.53)	12,000.00
Property Taxes	2,147.39	75.00	2,072.39	150.00
Web Site Maintenance	1,050.00	1,350.00	(300.00)	2,700.00
Holiday Decorations	500.00	625.00	(125.00)	1,250.00
Dues, Licenses, and Fees	175.00	87.50	87.50	175.00
Total General & Administrative Expenses	\$ 61,347.06	\$ 74,387.50	\$ (13,040.44)	\$ 148,775.00

Myrtle Creek Improvement District

Budget to Actual
For the Month Ending 03/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
<u>Field Operations</u>				
Electric Utility Services				
Electric	\$ 441.77	\$ 750.00	\$ (308.23)	\$ 1,500.00
Entry Lighting	106.67	250.00	(143.33)	500.00
Water-Sewer Combination Services				
Water Reclaimed	9,122.02	12,500.00	(3,377.98)	25,000.00
Stormwater Control				
Aquatic Contract	1,950.00	2,000.00	(50.00)	4,000.00
Lake/Pond Repair Reserve	-	2,500.00	(2,500.00)	5,000.00
Other Physical Environment				
General Liability Insurance	4,007.00	2,250.00	1,757.00	4,500.00
Property & Casualty Insurance	-	850.00	(850.00)	1,700.00
Auto Insurance	-	250.00	(250.00)	500.00
Irrigation Repairs				
District Irrigation Repairs	24,327.94	15,000.00	9,327.94	30,000.00
Wellspring Irrigation Repairs	3,215.71	2,500.00	715.71	5,000.00
Landscaping Maintenance & Material				
District Landscaping	102,825.00	102,825.00	-	205,650.00
Gateway Road Landscaping	236.94	236.94	-	473.88
Wellspring Landscaping	16,248.00	16,248.00	-	32,496.00
Tree Trimming	-	20,000.00	(20,000.00)	40,000.00
Flower & Plant Replacement				
District Flower & Plant Replacement	3,150.00	25,000.00	(21,850.00)	50,000.00
Wellspring Flower & Plant Replacement	-	5,000.00	(5,000.00)	10,000.00
Contingency	4,899.99	51,686.45	(46,786.46)	103,372.90
Pest Control	1,405.00	1,405.00	-	2,810.00
Hurricane Cleanup	-	25,000.00	(25,000.00)	50,000.00
Wellspring Blvd./Performance Drive Expenses				
WSPD - Lighting	159.64	250.00	(90.36)	500.00
WSPD - Miscellaneous	694.44	1,750.00	(1,055.56)	3,500.00
WSPD - Water Reclaimed	1,031.34	500.00	531.34	1,000.00

Myrtle Creek Improvement District

Budget to Actual
For the Month Ending 03/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
Interchange Maintenance Expenses				
IME - Aquatics Maintenance	1,578.18	1,669.50	(91.32)	3,339.00
IME - Irrigation Repairs	900.50	4,725.00	(3,824.50)	9,450.00
IME - Landscaping	31,879.05	38,179.26	(6,300.21)	76,358.52
IME - Lighting	298.02	787.50	(489.48)	1,575.00
IME - Miscellaneous	3,230.55	787.50	2,443.05	1,575.00
IME - Water Reclaimed	145.83	1,181.25	(1,035.42)	2,362.50
New Operational Field Expenses				
Trail Repair	-	7,500.00	(7,500.00)	15,000.00
Road & Street Facilities				
Entry and Wall Maintenance	-	5,000.00	(5,000.00)	10,000.00
Streetlights	5,365.37	7,500.00	(2,134.63)	15,000.00
Parks & Recreation				
Personnel Leasing Agreement	18,000.06	18,000.00	0.06	36,000.00
Reserves				
Infrastructure Capital Reserve	-	10,000.00	(10,000.00)	20,000.00
Interchange Maintenance Reserve	-	1,180.00	(1,180.00)	2,360.00
Total Field Operations Expenses	\$ 235,219.02	\$ 385,261.40	\$ (150,042.38)	\$ 770,522.80
Total Expenses	\$ 296,566.08	\$ 459,648.90	\$ (163,082.82)	\$ 919,297.80
Income (Loss) from Operations	\$ 421,958.60	\$ (4,000.00)	\$ 425,958.60	\$ (8,000.00)
Other Income (Expense)				
Interest Income	\$ 412.94	\$ 4,000.00	\$ (3,587.06)	\$ 8,000.00
Total Other Income (Expense)	\$ 412.94	\$ 4,000.00	\$ (3,587.06)	\$ 8,000.00
Net Income (Loss)	\$ 422,371.54	\$ -	\$ 422,371.54	\$ -

Myrtle Creek Improvement District

Budget to Actual

For the Month Ending 03/31/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	YTD Actual
Revenues							
On-Roll Assessments	\$ -	\$ 57,604.37	\$ 204,538.37	\$ 242,119.20	\$ 56,728.51	\$ 136,118.80	\$ 697,109.25
Developer Contributions	2,708.00	685.71	6,419.44	3,318.00	4,132.99	4,151.29	21,415.43
Net Revenues	\$ 2,708.00	\$ 58,290.08	\$ 210,957.81	\$ 245,437.20	\$ 60,861.50	\$ 140,270.09	\$ 718,524.68
General & Administrative Expenses							
Legislative							
Supervisor Fees	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 800.00	\$ 1,000.00	\$ 4,800.00
Financial & Administrative							
Public Officials' Liability Insurance	3,498.00	-	-	-	-	-	3,498.00
Trustee Services	-	7,436.91	-	-	-	-	7,436.91
Management	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	19,999.98
Engineering	-	1,723.00	250.00	250.00	687.50	312.50	3,223.00
Dissemination Agent	-	-	-	-	-	-	-
Property Appraiser	-	-	1,443.00	-	-	-	1,443.00
District Counsel	-	-	2,690.00	2,187.50	826.80	2,329.00	8,033.30
Assessment Administration	7,500.00	-	-	-	-	-	7,500.00
Reamortization Schedules	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-
Arbitrage Calculation	-	-	-	-	-	-	-
Travel and Per Diem	-	-	7.04	-	6.90	-	13.94
Telephone	-	-	-	-	-	-	-
Postage & Shipping	-	18.77	7.00	7.99	24.03	23.52	81.31
Copies	-	-	-	-	-	-	-
Legal Advertising	327.50	365.01	-	346.25	350.00	-	1,388.76
Miscellaneous	-	-	46.71	3.28	3.23	3.25	56.47
Property Taxes	-	-	-	-	2,147.39	-	2,147.39
Web Site Maintenance	125.00	125.00	125.00	425.00	125.00	125.00	1,050.00
Holiday Decorations	500.00	-	-	-	-	-	500.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 16,458.83	\$ 14,002.02	\$ 7,902.08	\$ 7,553.35	\$ 8,304.18	\$ 7,126.60	\$ 61,347.06
Field Operations							
Electric Utility Services							
Electric	\$ -	\$ 88.94	\$ 88.21	\$ 89.46	\$ 87.47	\$ 87.69	\$ 441.77
Entry Lighting	-	21.26	21.26	21.50	21.02	21.63	106.67
Water-Sewer Combination Services							
Water Reclaimed	-	1,463.23	1,036.86	1,398.48	4,115.75	1,107.70	9,122.02
Stormwater Control							
Aquatic Contract	325.00	325.00	325.00	325.00	325.00	325.00	1,950.00
Lake/Pond Repair Reserve	-	-	-	-	-	-	-
Other Physical Environment							
General Liability Insurance	4,007.00	-	-	-	-	-	4,007.00
Property & Casualty Insurance	-	-	-	-	-	-	-
Auto Insurance	-	-	-	-	-	-	-
Irrigation							
District Irrigation	839.24	2,918.20	9,296.90	5,709.40	5,564.20	-	24,327.94
Wellspring Irrigation	685.71	-	309.00	1,985.00	-	236.00	3,215.71

Myrtle Creek Improvement District

Budget to Actual

For the Month Ending 03/31/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	YTD Actual
Landscaping Maintenance & Material							
District Landscaping	17,137.50	17,137.50	17,137.50	17,137.50	17,137.50	17,137.50	102,825.00
Gateway Road Landscaping	39.49	39.49	39.49	39.49	39.49	39.49	236.94
Wellspring Landscaping	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	16,248.00
Tree Trimming	-	-	-	-	-	-	-
Flower & Plant Replacement							
District Flower & Plant Replacement	-	-	-	-	3,150.00	-	3,150.00
Wellspring Flower & Plant Replacement	-	-	-	-	-	-	-
Contingency	-	-	4,850.00	-	49.99	-	4,899.99
Pest Control	-	-	-	-	-	1,405.00	1,405.00
Hurricane Cleanup	-	-	-	-	-	-	-
Wellspring Blvd./Performance Drive Expenses							
WSPD - Lighting	-	32.05	31.95	32.15	31.64	31.85	159.64
WSPD - Miscellaneous	-	697.72	(3.28)	-	-	-	694.44
WSPD - Water Reclaimed	-	257.17	257.73	241.01	183.49	91.94	1,031.34
Interchange Maintenance Expenses							
IME - Aquatics Maintenance	263.03	263.03	263.03	263.03	263.03	263.03	1,578.18
IME - Irrigation	-	94.90	289.55	308.70	207.35	-	900.50
IME - Landscaping	6,363.21	6,363.21	-	12,726.42	6,426.21	-	31,879.05
IME - Lighting	-	57.97	59.35	65.96	57.27	57.47	298.02
IME - Miscellaneous	1,134.00	-	1,512.00	190.57	297.90	96.08	3,230.55
IME - Water Reclaimed	-	26.95	34.12	21.95	35.86	26.95	145.83
New Operational Field Expenses							
Trail Repair	-	-	-	-	-	-	-
Road & Street Facilities							
Entry and Wall Maintenance	-	-	-	-	-	-	-
Streetslights	-	1,063.81	1,063.81	1,079.25	1,079.25	1,079.25	5,365.37
Parks & Recreation							
Personnel Leasing Agreement	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	18,000.06
Contingency							
Infrastructure Capital Reserve	-	-	-	-	-	-	-
Interchange Maintenance Reserve	-	-	-	-	-	-	-
Total Field Operations Expenses	\$ 36,502.19	\$ 36,558.44	\$ 42,320.49	\$ 47,342.88	\$ 44,780.43	\$ 27,714.59	\$ 235,219.02
Total Expenses	\$ 52,961.02	\$ 50,560.46	\$ 50,222.57	\$ 54,896.23	\$ 53,084.61	\$ 34,841.19	\$ 296,566.08
Income (Loss) from Operations	\$ (50,253.02)	\$ 7,729.62	\$ 160,735.24	\$ 190,540.97	\$ 7,776.89	\$ 105,428.90	\$ 421,958.60
Other Income (Expense)							
Interest Income	\$ 22.90	\$ 23.59	\$ 96.66	\$ 28.62	\$ 25.60	\$ 215.57	\$ 412.94
Total Other Income (Expense)	\$ 22.90	\$ 23.59	\$ 96.66	\$ 28.62	\$ 25.60	\$ 215.57	\$ 412.94
Net Income (Loss)	\$ (50,230.12)	\$ 7,753.21	\$ 160,831.90	\$ 190,569.59	\$ 7,802.49	\$ 105,644.47	\$ 422,371.54

Myrtle Creek Improvement District
Cash Flow

Beg. Cash		FY20 Inflows	FY20 Outflows	FY21 Inflows	FY21 Outflows	End. Cash
10/1/2019	2,681.76	27,950.70	(37,128.30)	-	-	169.16
11/1/2019	169.16	208,651.64	(6,696.58)	-	-	202,124.22
12/1/2019	202,124.22	970,566.18	(503,270.11)	-	-	667,658.20
1/1/2020	667,658.20	632,702.33	(689,983.21)	-	-	610,377.32
2/1/2020	610,377.32	83,178.07	(124,798.94)	-	-	568,756.45
3/1/2020	568,756.45	301,145.63	(86,667.64)	-	-	783,234.44
4/1/2020	783,234.44	46,912.16	(255,014.26)	-	-	575,132.34
5/1/2020	575,132.34	22,085.63	(87,262.26)	-	-	509,955.71
6/1/2020	509,955.71	44,952.52	(88,163.16)	-	-	466,745.07
7/1/2020	466,745.07	28,435.00	(56,456.85)	-	-	438,723.22
8/1/2020	438,723.22	14,415.58	(77,498.40)	-	-	375,640.40
9/1/2020	375,640.40	9,759.82	(101,431.07)	-	(15,005.00)	268,964.15
10/1/2020	268,964.15	26,870.86	(35,036.78)	6,033.88	(34,720.04)	232,112.07
11/1/2020	232,112.07	-	(2,285.24)	148,827.20	(71,989.11)	306,664.92
12/1/2020	306,664.92	312.50	(312.50)	529,976.03	(438,634.98)	398,005.97
1/1/2021	398,005.97	-	-	622,973.27	(418,231.22)	602,748.02
2/1/2021	602,748.02	-	-	147,246.64	(153,352.38)	596,642.28
3/1/2021	596,642.28	-	-	352,724.38	(254,301.75)	695,064.91
4/1/2021	695,064.91	-	-	-	(2,600.05)	692,464.86 as of 04/13/2021
FY 20 Totals		2,417,938.62	(2,159,152.30)	1,807,781.40	(1,388,834.53)	

**Myrtle Creek Improvement District
Construction Tracking - mid-April**

	Amount
Series 2016 Bond Issue	
Original Construction Fund	\$ 513,425.32
Additions (Interest, Transfers from DSR, etc.)	219,877.65
Cumulative Draws Through Prior Month	(331,389.43)
	=====
Construction Funds Available	\$ 401,913.54
Requisitions This Month	
	=====
Total Requisitions This Month	\$ -
	=====
Funds Remaining	\$ 401,913.54
Committed Funding	
Performance Drive Phase 3 - August bid and October NTP	\$ -
	=====
Total Committed	\$ -
	=====
Net Uncommitted	401,913.54