

Myrtle Creek Improvement District

12051 Corporate Boulevard Orlando, FL 32817; 407-723-5900

www.myrtlecreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Myrtle Creek Improvement District ("District"), scheduled to be held at **5:00 p.m. on Tuesday, November 19, 2019 at 6900 Tavistock Lakes Blvd., Suite 200, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

For those unable to attend in person, you may participate by telephone:

Phone: 1-844-621-3956 (new)

Participant Code: 796 580 192# (new)

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the October 29, 2019 Board of Supervisors' Meeting**
- 2. **Consideration of Resolution 2020-03, Adopting a Revised Budget for FY 2019 (*provided under separate cover*)**

Business Matters

- 3. **Ratification of Operation and Maintenance Expenditures Paid in October 2019 in an amount totaling \$89,792.76**
- 4. **Recommendation of Work Authorization/Proposed Services (*if applicable*)**
- 5. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 - 1. District Counsel
 - 2. District Manager
 - 3. District Engineer
 - 4. Construction Supervisor
- B. Supervisor Requests

Adjournment



MYRTLE CREEK IMPROVEMENT DISTRICT

**Minutes of the October 29, 2019
Board of Supervisors' Meeting**

MYRTLE CREEK IMPROVEMENT DISTRICT BOARD OF SUPERVISORS' MEETING MINUTES

FIRST ORDER OF BUSINESS

The Board of Supervisors' Meeting for the Myrtle Creek Improvement District was called to order on Tuesday, October 29, 2019 at 5:00 p.m. at the Lake Nona Lakehouse, 13623 Sachs Avenue, Orlando, FL 32827.

Board Members listed below constituted a quorum.

Jeff Macre	Chair
Bob da Silva	Vice-Chair
Kam Shenai	Assistant Secretary
Kyle Scholl	Assistant Secretary

Also present were:

Jennifer Walden	PFM Group Consulting, LLC
Tucker Mackie	Hopping Green & Sams (via phone)
Larry Kaufmann	Construction Supervisor
Jeff Newton	Donald W. McIntosh Associates
Scott Thacker	District Landscape Supervisor & Construction Committee
John Lynaugh	Resident

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Walden asked if there were any members of the public present who would like to speak. She noted that there were no public comments at this time.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the August 6, 2019 Board of Supervisors Meeting

The Board reviewed the minutes from the August 6, 2019 Board of Supervisors' Meeting.

On Motion by Mr. Macre, second by Mr. Scholl, with all in favor, the Board of Supervisors of the Myrtle Creek Improvement District approved the Minutes of the August 6, 2019 Board of Supervisors' Meeting.

FOURTH ORDER OF BUSINESS

Consideration of the Minutes of the August 22, 2019 Board of Supervisors Meeting

The Board reviewed the minutes from the August 22, 2019 Board of Supervisors' Meeting.

On Motion by Mr. Macre, second by Mr. Shenai, with all in favor, the Board of Supervisors of the Myrtle Creek Improvement District approved the Minutes of the August 22, 2019 Board of Supervisors' Meeting.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2020-01, Approving an Annual Meeting Schedule for Fiscal Year 2020

Ms. Walden recommended keeping the same schedule which is the 3rd Tuesday of each month at 5:00 p.m. at the Tavistock Office and the Construction Committee meetings every other week at 3:30 p.m. at Donald W. McIntosh Associates office.

A discussion took place regarding holding the meetings at Village Walk for the budget season. District staff will look into this further. Ms. Walden stated that when the Board decides which months to hold the Preliminary Budget and the Public Hearing on adopting the Final Budget they can be moved to Village Walk location assuming there are no restrictions to accessing the site by members of the public..

On Motion by Mr. Scholl, second by Mr. da Silva, with all in favor, the Board of Supervisors of the Myrtle Creek Improvement District approved Resolution 2020-01, Approving an Annual Meeting Schedule for Fiscal Year 2020, as presented.

SIXTH ORDER OF BUSINESS

Discussion Related to Board Vacancy for Seat 3

Ms. Walden stated that the Board accepted Mr. D. Tubbs' resignation at the June meeting and that left a vacancy on the Board. The District has received resumes from three interested candidates to fill the vacant seat which expires November 2022.

Mr. Shenai asked if it is a conflict of interest to have a Member of the HOA Board be appointed to the Board of Supervisors' for the District. Ms. Mackie said that is not a conflict and the only potential concern would be if two Board Members of the HOA were District Supervisors as well as it may present potential conflicts under the Sunshine Law. Ms. Walden asked if it was a conflict that multiple Board Members from the District attend the HOA meetings. Ms. Mackie stated that Board Members are free to attend HOA meetings but they should refrain from having conversations with one another on matters that could come before the CDD Board.

A discussion took place regarding conflicts of interest with businesses and investments. A Board Member asked if all three candidates were at the previous meeting. Ms. Walden stated that they all were in attendance. A discussion took place regarding each of the candidates and their resumes.

On Motion by Mr. da Silva, second by Mr. Shenai, with all in favor, the Board of Supervisors of the Myrtle Creek Improvement District appointed Mr. John Lynaugh to Seat 3 of the Board of Supervisors.

Ms. Walden administered the oath of office to Mr. Lynaugh. Ms. Walden outlined the Sunshine Law and reminded him not to reply all on emails. She will go over the other forms with him after the meeting. Ms. Mackie noted that her office will send him a new Supervisor notebook with more detail regarding Florida Sunshine Law and Florida Public Records Law. Under the Sunshine Law he is prohibited from having conversations with fellow Supervisors outside of a publicly noticed meeting which relates to emails, texting, social media, Nextdoor, etc. on items that will be decided by the Board publicly. Ms. Mackie reminded Mr. Lynaugh that he does not speak on behalf of the Board and to avoid making the appearance that he does. He should be cautious that any public comments do not look like they are coming directly from the Board if it is something that has yet to be discussed by the Board. Communicating what the Board has decided is well within the purview of a Board Member. She asked him to contact her with any questions he has and he is not prohibited from contacting any member of the District staff outside of a publicly noticed meeting. She discussed the Florida Public Records Law. She asked that if he keeps documents that they be kept separate and apart from personal documents in case of a public record request.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2020-02, Election of Officers

Ms. Walden noted that the current slate of officers is as follows: Jeff Macre as Chairperson, Bob da Silva as Vice-Chairperson, Jennifer Walden as Secretary, Kyle Scholl, Kam Shenai, and Lynne Mullins as Assistant Secretaries, Amanda Lane as Treasurer, and Jennifer Glasgow as Assistant Treasurer.

Ms. Walden stated that the Board is free to revise as they would like but requested that those with the District Manager's office be kept on at their current position to handle matters that arise.

On Motion by Mr. da Silva, second by Mr. Scholl, with all in favor, the Board of Supervisors of the Myrtle Creek Improvement District approved Resolution 2020-02, Election of Officers as follows: Jeff Macre as Chairperson, Bob da Silva as Vice-Chairperson, Jennifer Walden as Secretary, Kyle Scholl, Kam Shenai, John Lynaugh and Lynne Mullins as Assistant Secretaries, Amanda Lane as Treasurer, and Jennifer Glasgow as Assistant Treasurer.

EIGHTH ORDER OF BUSINESS

Consideration of FY 2019 Audit Engagement Letter

Ms. Walden explained that the FY 2019 Audit Engagement Letter outlines that the services will not exceed \$4,000.00, which is the amount already allocated in the budget for this coming year. District Counsel has reviewed it and their changes have been incorporated. Ms. Mackie explained the Audit Selection Process for the new Board Member.

Mr. Scholl asked if the fee will come in at \$4,000.00 or if it could be less. Ms. Mackie replied that it will typically come in at \$4,000.00. Mr. Macre asked who the Auditor was last year and if Grau understood the scope of work. Ms. Walden responded that they do understand the scope, they are qualified and are one of the main Auditors that PFM works with on other Districts. Ms. Walden requested a motion to accept the Audit Engagement Letter.

On Motion by Mr. Scholl, second by Mr. da Silva, with all in favor, the Board of Supervisors of the Myrtle Creek Improvement District accepted the FY 2019 Audit Engagement Letter.

NINTH ORDER OF BUSINESS

**Ratification of Operation and
Maintenance Expenditures
Paid in August and September
2019 in an amount totaling
\$198,645.36**

The Board reviewed the Operation and Maintenance Expenditures Paid in August and September 2019 in an amount totaling \$198,645.36. Ms. Walden stated that two months of expenses are being considered because last month the District could not meet due to a lack of a quorum.

Mr. Scholl asked about the Irrigation Specialist Services from November 2018 - September 2019 in the amount of \$18,333.00. Ms. Walden responded that it is the individual from Tavistock that the Board voted to utilize and these expenses depict the months that he was working. The budget allocates \$20,000.00 for the year which the total of \$60,000 is split within the three Districts.

On Motion by Mr. Scholl, second by Mr. Shenai, with all in favor, the Board of Supervisors of the Myrtle Creek Improvement District ratified Operation and Maintenance Expenditures Paid in August and September 2019 in an amount totaling \$198,645.36.

TENTH ORDER OF BUSINESS

**Recommended Work
Authorization/Proposed
Services**

Mr. Kaufmann stated there are none for this District.

ELEVENTH ORDER OF BUSINESS

Review of District's Financial Position and Budget to Actual YTD

Ms. Walden explained that the District currently has total expenses of \$689,675.00 vs. a budget of \$754,000.00 so the District is currently under budget. The District will have invoices coming in which occurred from August and September and Ms. Lane is working to keep those up to date. The District will have updated financial statements for Fiscal Year 2019 at next month's meeting. She reminded the Board that the budget is different than cash flow of the District.

Mr. Shenai asked if this was an end of the year statement. Ms. Walden confirmed. He asked about irrigation and reclaimed water line items. He specifically asked about the irrigation line item and why we were \$40,000.00 over budget. Mr. Thacker responded that there are three line items for irrigation. The first one came in just under budget and is for actual irrigation repairs. The second line item is for replacing irrigation controllers that the Board authorizing using reserve funds for. The third line item is for Wellspring Drive irrigation which is funded by the Developer. Ms. Walden noted that the District has not received all of the Developer contributions for FY 2019 so the amount expensed and amount collected don't currently match.

Mr. da Silva brought up concerns regarding the contractor performing the utility work within Lake Nona Boulevard and their work methods. Mr. Thacker stated that damages have been documented and a letter has been sent to the County, City, and Contractor putting them on notice. Tavistock has met with the County, the City and Contractor because they have the same concerns regarding the health of the trees. The County has ensured the District that they will hold the Contractor accountable. District staff will continue to document with photos. Board members expressed their concerns.

Mr. Shenai asked if KPMG will be completed soon and stated that he asked Mr. Plenzler what will happen to the residential share of the assessments once KPMG is complete. He stated that once KPMG is complete then the residential share should go down which will mean a decrease in assessments. Mr. Macre responded that in theory that could be the case but we don't know what the expenses will be. Mr. Shenai asked if District staff and the Board could start looking at the Assessments for FY 2021. Ms. Walden stated that it is difficult to estimate the expenses now but they will do so once the budget session starts in May 2020. Mr. Scholl agreed and added that he would like to look at adding to the District's reserves. Mr. Shenai also mentioned the trail and how are we moving forward. Mr. Kaufmann stated that it is a work in progress and something that is still being addressed.

TWELFTH ORDER OF BUSINESS

Staff Reports

District Counsel –

Ms. Mackie stated the Legislation Session starts in January and the Board will receive copies of Capital Conversations. She will also provide monthly updates and she will remove anyone who no longer wishes to receive Capital Conversations.

Mr. Scholl asked what other items could come up in the Legislative Session. Ms. Mackie responded that there is always advancement by local governments to get legislation through that may alleviate the need to provide for public advertisement in newspapers because it is getting more costly but it is always met with resistance and has yet to make it through.

Capital Conversations will highlight items that District Counsel is carefully monitoring for the District.

District Manager –

Ms. Walden noted that the next meeting is scheduled for Tuesday, November 19, 2019.

Ms. Walden stated she did have one item that she needed direction from the Board on. She explained that there are excess funds in the Myrtle Creek 2016 reserve account just over \$1,000.00. Per the Second Supplemental Trust Indenture, excess funds due to income earnings can be applied as directed by the District. Absent direction from the District to the Trustee, the funds will be held in the Debt Service Reserve and continue to earn interest.

On Motion by Mr. Scholl, second by Mr. da Silva, with all in favor, the Board of Supervisors of the Myrtle Creek Improvement District authorized District staff to transmit the requisition notice to the Trustee to move the funds to the District's Reserve Account.

District Engineer – No Report

Construction Supervisor – No Report

Irrigation Specialist – No Report

THIRTEENTH ORDER OF BUSINESS

**Supervisor Requests,
Audience Comments
& Adjournment**

Mr. Shenai asked if the new landscaping company started. Mr. Thacker replied that they have and are doing really well. Ms. Walden requested a motion to adjourn.

On Motion by Mr. Macre, second by Mr. Scholl, with all in favor, the October 29, 2019 Meeting of the Board of Supervisors of the Myrtle Creek Improvement District was adjourned.

Secretary/Assistant Secretary

Chair/Vice Chair

MYRTLE CREEK IMPROVEMENT DISTRICT

**Resolution 2020-03,
Adopting a Revised Budget for FY 2019
*(provided under separate cover)***

MYRTLE CREEK IMPROVEMENT DISTRICT

**Operation and Maintenance Expenditures Paid in
October 2019 in an amount totaling \$89,792.76**

MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817

PHONE: (407) 382-3256 • FAX: (407) 382-3254

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from October 1, 2019 through October 31, 2019. This does not include expenditures previously approved by the Board.

The total items being presented: **\$89,792.76**

Approval of Expenditures:

____ Chairman

____ Vice Chairman

____ Assistant Secretary

11/15/19
8:12:08 AM

Myrtle Creek Improvement District
AP Check Register (Current by Bank)
Check Dates: 10/1/2019 to 10/31/2019

Page: 1

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
**3616	10/15/19	P	AWC	Aquatic Weed Control, Inc.	\$325.00
3617	10/15/19	P	BVLS	BrightView Landscape Services	\$1,916.50
3618	10/15/19	P	CEPRA	Cepra Landscape	\$19,845.50
3619	10/15/19	P	DEO	Dept. of Economic Opportunity	\$175.00
3620	10/15/19	P	DONMC	Donald W. McIntosh Associates	\$2,037.42
3621	10/15/19	P	HTFL	Hathaway's Tree Farm & Landsc	\$6,665.00
3622	10/15/19	P	HGS	Hopping Green & Sams	\$4,100.18
3623	10/15/19	P	MLM	Michael's Lighting & Electric	\$81.25
3624	10/15/19	P	ORLSEN	Orlando Sentinel	\$271.66
3625	10/15/19	P	PFMGC	PFM Group Consulting	\$18,597.55
3626	10/15/19	P	VENTUR	VenturesIn.com	\$105.00
3627	10/21/19	P	BERMAN	Berman Construction	\$150.00
3628	10/21/19	P	CEPRA	Cepra Landscape	\$2,362.80
3629	10/28/19	P	BERMAN	Berman Construction	\$822.70
3630	10/28/19	P	BVLS	BrightView Landscape Services	\$5,548.60
3631	10/28/19	P	DONMC	Donald W. McIntosh Associates	\$775.00
BANK SUN REGISTER TOTAL:					\$63,779.16
GRAND TOTAL :					\$63,779.16

63,779.16 Checks 3616 - 3631 cut
2,789.73 PA 413 - OUC paid online
23,223.87 PA 414 - September interchange paid to Boggy Creek
89,792.76 Cash spent

MYRTLE CREEK IMPROVEMENT DISTRICT

**Recommendation of
Work Authorizations/Proposed Services
*(if applicable)***

MYRTLE CREEK IMPROVEMENT DISTRICT

District's Financial Position and Budget to Actual YTD

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 09/30/2019

	YTD Actual	YTD Budget	YTD Variance	FY 2019 Adopted Budget
<u>Revenues</u>				
On-Roll Assessments	\$ 494,193.80	\$ 492,716.16	\$ 1,477.64	\$ 492,716.16
Developer Contributions	76,278.44	-	76,278.44	-
Other Income & Other Financing Sources	1.32	-	1.32	-
Money Market Reserve	100,142.23	260,357.44	(160,215.21)	260,357.44
Net Revenues	\$ 670,615.79	\$ 753,073.60	\$ (82,457.81)	\$ 753,073.60
<u>General & Administrative Expenses</u>				
Legislative				
Supervisor Fees	\$ 9,000.00	\$ 12,000.00	\$ (3,000.00)	\$ 12,000.00
Financial & Administrative				
Public Officials' Liability Insurance	3,250.00	3,575.00	(325.00)	3,575.00
Trustee Services	8,072.63	2,000.00	6,072.63	2,000.00
Management	39,999.96	40,000.00	(0.04)	40,000.00
Engineering				
District Engineering	11,410.98	5,000.00	6,410.98	5,000.00
Wellspring Engineering	5,882.50	-	5,882.50	-
Dissemination Agent	1,750.00	5,000.00	(3,250.00)	5,000.00
Property Appraiser	1,432.00	3,000.00	(1,568.00)	3,000.00
District Counsel	31,313.21	20,000.00	11,313.21	20,000.00
Assessment Administration	7,500.00	7,500.00	-	7,500.00
Audit	3,923.00	3,975.00	(52.00)	3,975.00
Arbitrage Calculation	-	900.00	(900.00)	900.00
Travel and Per Diem	229.56	500.00	(270.44)	500.00
Telephone	329.67	500.00	(170.33)	500.00
Postage & Shipping	977.01	500.00	477.01	500.00
Copies	1,812.30	2,000.00	(187.70)	2,000.00
Legal Advertising	6,136.87	5,000.00	1,136.87	5,000.00
Bank Fees	-	50.00	(50.00)	50.00
Miscellaneous	146.12	5,000.00	(4,853.88)	5,000.00
Property Taxes	123.22	75.00	48.22	75.00
Web Site Maintenance	1,279.99	1,250.00	29.99	1,250.00
Holiday Decorations	1,246.00	-	1,246.00	-
Dues, Licenses, and Fees	175.00	175.00	-	175.00
Total General & Administrative Expenses	\$ 135,990.02	\$ 118,000.00	\$ 17,990.02	\$ 118,000.00

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 09/30/2019

	YTD Actual	YTD Budget	YTD Variance	FY 2019 Adopted Budget
<u>Field Operations</u>				
Electric Utility Services				
Electric	\$ 953.03	\$ 1,000.00	\$ (46.97)	\$ 1,000.00
Entry Lighting	168.26	500.00	(331.74)	500.00
Water-Sewer Combination Services				
Water Reclaimed	25,983.26	10,000.00	15,983.26	10,000.00
Stormwater Control				
Aquatic Contract	3,150.00	5,160.00	(2,010.00)	5,160.00
Lake/Pond Repair Reserve	-	5,000.00	(5,000.00)	5,000.00
Other Physical Environment				
General Liability Insurance	3,723.00	5,000.00	(1,277.00)	5,000.00
Property & Casualty Insurance	-	1,500.00	(1,500.00)	1,500.00
Auto Insurance	-	750.00	(750.00)	750.00
Irrigation				
District Irrigation	26,683.24	30,000.00	(3,316.76)	30,000.00
Reserve Irrigation (Controller Replacement)	27,743.00	-	27,743.00	-
Wellspring Irrigation	15,750.70	-	15,750.70	-
Landscaping Maintenance & Material				
District Landscaping	182,523.41	182,484.00	39.41	182,484.00
Gateway Road Landscaping	2,916.01	-	2,916.01	-
Wellspring Landscaping	40,424.64	-	40,424.64	-
Tree Trimming	-	40,000.00	(40,000.00)	40,000.00
Flower & Plant Replacement				
District Flower & Plant Replacement	36,524.70	110,000.00	(73,475.30)	110,000.00
Wellspring Flower & Plant Replacement	18,946.50	-	18,946.50	-
Contingency	14,232.70	23,426.31	(9,193.61)	23,426.31
Hurricane Cleanup	-	15,000.00	(15,000.00)	15,000.00

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 09/30/2019

	YTD Actual	YTD Budget	YTD Variance	FY 2019 Adopted Budget
Interchange Maintenance Expenses				
IME - Aquatics Maintenance	3,156.35	3,339.00	(182.65)	3,339.00
IME - Irrigation	8,358.14	31,500.00	(23,141.86)	31,500.00
IME - Landscaping	87,310.74	77,221.62	10,089.12	77,221.62
IME - Lighting	14,035.38	20,000.00	(5,964.62)	20,000.00
IME - Miscellaneous	3,356.27	-	3,356.27	-
IME - Water Reclaimed	944.60	3,150.00	(2,205.40)	3,150.00
New Operational Field Expenses				
Trail Benches	-	-	-	-
Crosswalk Improvements	-	16,516.00	(16,516.00)	16,516.00
Road & Street Facilities				
Entry and Wall Maintenance	6,185.00	10,000.00	(3,815.00)	10,000.00
Streetlights	13,527.72	12,000.00	1,527.72	12,000.00
Parks & Recreation				
Personnel Leasing Agreement	18,333.37	20,000.00	(1,666.63)	20,000.00
Reserves				
Infrastructure Capital Reserve	10,166.67	10,166.67	-	10,166.67
Interchange Maintenance Reserve	2,360.00	2,360.00	-	2,360.00
Total Field Operations Expenses	\$ 567,456.69	\$ 636,073.60	\$ (68,616.91)	\$ 636,073.60
Total Expenses	\$ 703,446.71	\$ 754,073.60	\$ (50,626.89)	\$ 754,073.60
Income (Loss) from Operations	\$ (32,830.92)	\$ (1,000.00)	\$ (31,830.92)	\$ (1,000.00)
<u>Other Income (Expense)</u>				
Interest Income	\$ 5,128.33	\$ 1,000.00	\$ 4,128.33	\$ 1,000.00
Total Other Income (Expense)	\$ 5,128.33	\$ 1,000.00	\$ 4,128.33	\$ 1,000.00
Net Income (Loss)	\$ (27,702.59)	\$ -	\$ (27,702.59)	\$ -

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 09/30/2019

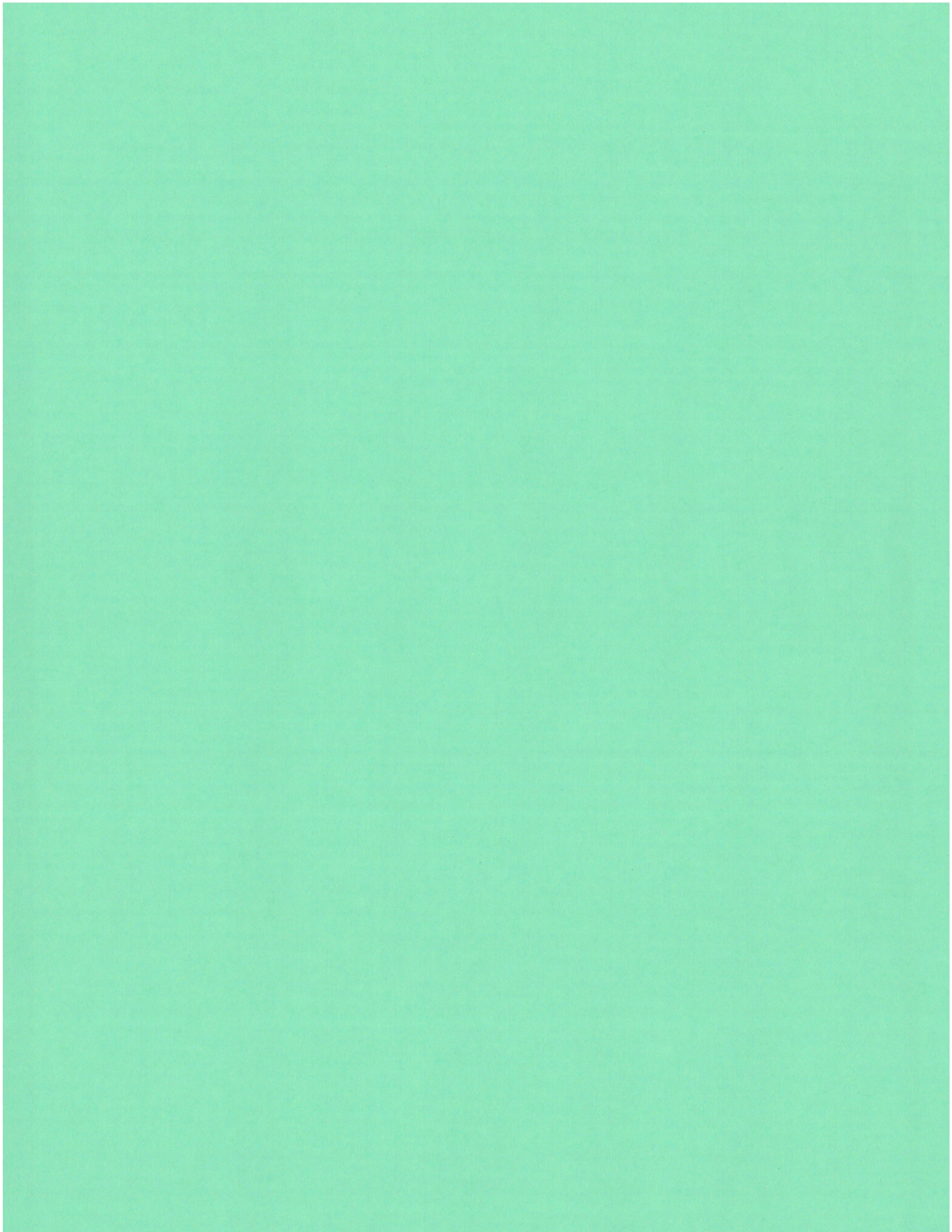
	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	YTD Actual
Revenues													
On-Roll Assessments	\$ -	\$ 8,022.68	\$ 288,399.36	\$ 75,733.53	\$ 85,542.34	\$ 17,236.55	\$ 5,891.25	\$ 7,872.02	\$ 2,365.74	\$ 1,776.29	\$ 1,354.04	\$ -	\$ 494,193.80
Developer Contributions	3,163.00	-	16,636.00	-	3,163.00	3,689.50	8,168.00	3,739.50	8,391.64	13,270.00	6,523.50	9,534.30	76,278.44
Other Income & Other Financing Sources	-	-	1.32	-	-	-	-	-	-	-	-	-	1.32
Money Market Reserve	19,962.67	1,072.18	-	-	-	-	-	-	-	-	-	79,107.38	100,142.23
Net Revenues	\$ 23,125.67	\$ 9,094.86	\$ 305,036.68	\$ 75,733.53	\$ 88,705.34	\$ 20,926.05	\$ 14,059.25	\$ 11,611.52	\$ 10,757.38	\$ 15,046.29	\$ 7,877.54	\$ 88,641.68	\$ 670,615.79
General & Administrative Expenses													
Legislative													
Supervisor Fees	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 800.00	\$ -	\$ 600.00	\$ 1,400.00	\$ -	\$ 9,000.00
Financial & Administrative													
Public Officials' Liability Insurance	3,250.00	-	-	-	-	-	-	-	-	-	-	-	3,250.00
Trustee Services	-	8,072.63	-	-	-	-	-	-	-	-	-	-	8,072.63
Management	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	39,999.96
Engineering													
District Engineering	-	458.50	971.50	593.50	706.00	-	595.50	3,060.00	646.78	-	-	4,379.20	11,410.98
Wellspring Engineering	-	-	-	-	-	-	3,122.50	2,760.00	-	-	-	-	5,882.50
Dissemination Agent	-	-	-	250.00	1,250.00	-	(1,250.00)	-	1,500.00	-	-	-	1,750.00
Property Appraiser	-	1,432.00	-	-	-	-	-	-	-	-	-	-	1,432.00
District Counsel	-	-	2,565.10	2,376.50	2,514.89	2,289.13	1,631.49	5,104.88	-	2,890.61	3,888.00	8,052.61	31,313.21
Assessment Administration	7,500.00	-	-	-	-	-	-	-	-	-	-	-	7,500.00
Audit	-	-	-	-	2,023.00	1,900.00	-	-	-	-	-	-	3,923.00
Arbitrage Calculation	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel and Per Diem	-	9.31	32.29	9.22	14.44	4.64	-	9.80	-	-	-	149.86	229.56
Telephone	-	11.88	28.05	22.11	23.98	-	24.75	31.79	38.06	63.91	-	85.14	329.67
Postage & Shipping	-	31.37	13.17	12.59	4.93	28.18	-	-	-	-	865.42	21.35	977.01
Copies	-	54.00	142.50	58.50	136.50	-	-	-	-	-	1,240.80	180.00	1,812.30
Legal Advertising	256.92	-	-	196.25	196.25	781.92	1,462.61	196.25	-	196.25	2,654.17	196.25	6,136.87
Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	146.12	-	146.12
Property Taxes	-	123.22	-	-	-	-	-	-	-	-	-	-	123.22
Web Site Maintenance	105.00	105.00	105.00	124.99	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	1,279.99
Holiday Decorations	-	-	1,246.00	-	-	-	-	-	-	-	-	-	1,246.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	-	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 15,420.25	\$ 14,431.24	\$ 9,236.94	\$ 7,776.99	\$ 11,308.32	\$ 9,442.20	\$ 10,025.18	\$ 15,401.05	\$ 5,623.17	\$ 7,189.10	\$ 13,632.84	\$ 16,502.74	\$ 135,990.02

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 09/30/2019

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	YTD Actual
Field Operations													
Electric Utility Services													
Electric	\$ -	\$ 78.69	\$ 79.60	\$ 79.93	\$ 79.41	\$ 78.37	\$ 79.83	\$ 78.69	\$ 78.06	\$ 76.41	\$ 77.45	\$ 166.59	\$ 953.03
Entry Lighting	-	15.67	16.09	17.44	17.55	17.13	17.74	17.33	17.44	15.99	15.88	-	168.26
Water-Sewer Combination Services													
Water Reclaimed	-	4,158.99	3,063.44	3,021.66	2,851.94	1,499.46	1,240.33	2,735.34	2,700.00	1,401.82	1,012.39	2,297.89	25,983.26
Stormwater Control													
Aquatic Contract	-	650.00	-	-	225.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	3,150.00
Lake/Pond Repair Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Physical Environment													
General Liability Insurance	3,723.00	-	-	-	-	-	-	-	-	-	-	-	3,723.00
Property & Casualty Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrigation													
District Irrigation	329.25	1,287.27	-	4,498.16	77.50	764.00	3,124.50	4,825.63	5,541.30	-	2,333.54	3,902.09	26,683.24
Reserve Irrigation (Controller Replacement)	-	-	-	-	-	16,645.80	11,097.20	-	-	-	-	-	27,743.00
Wellspring Irrigation	-	-	-	-	526.50	-	2,459.00	1,419.00	249.00	-	-	11,097.20	15,750.70
Landscaping Maintenance & Material													
District Landscaping	15,207.00	15,207.00	15,207.00	15,207.00	15,207.00	15,207.00	15,246.49	15,207.00	15,207.00	15,207.00	15,207.00	15,206.92	182,523.41
Gateway Road Landscaping	-	-	-	-	-	-	-	2,758.05	39.49	39.49	39.49	39.49	2,916.01
Wellspring Landscaping	3,163.00	3,163.00	3,163.00	3,163.00	3,163.00	3,163.00	3,163.00	5,631.64	3,163.00	3,163.00	3,163.00	3,163.00	40,424.64
Tree Trimming	-	-	-	-	-	-	-	-	-	-	-	-	-
Flower & Plant Replacement													
District Flower & Plant Replacement	-	7,639.10	4,311.00	-	6,465.90	-	-	9,662.70	-	-	1,781.00	6,665.00	36,524.70
Wellspring Flower & Plant Replacement	-	10,310.00	-	-	-	-	-	6,349.00	2,090.00	-	197.50	-	18,946.50
Contingency	-	-	-	-	2,950.00	-	-	1,405.00	-	-	-	9,877.70	14,232.70
Hurricane Cleanup	-	-	-	-	-	-	-	-	-	-	-	-	-

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 09/30/2019

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	YTD Actual
Interchange Maintenance Expenses													
IME - Aquatics Maintenance	-	528.05	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	263.03	3,156.35
IME - Irrigation	-	-	9.45	517.61	294.13	-	1,837.58	-	71.66	36.70	4,925.34	665.67	8,358.14
IME - Landscaping	6,435.14	6,435.14	6,435.14	6,435.14	6,435.14	7,728.53	-	6,435.14	6,435.14	12,870.27	12,461.09	9,204.87	87,310.74
IME - Lighting	86.00	229.66	175.63	92.45	661.73	358.23	69.55	60.95	63.08	59.58	65.85	12,112.67	14,035.38
IME - Miscellaneous	-	-	1,107.54	228.38	-	-	-	1,041.08	-	98.25	-	881.02	3,356.27
IME - Water Reclaimed	-	83.46	124.32	81.29	96.94	27.39	73.46	78.03	84.11	57.60	58.03	179.97	944.60
New Operational Field Expenses													
Trail Benches	-	-	-	-	-	-	-	-	-	-	-	-	-
Crosswalk Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
Road & Street Facilities													
Entry and Wall Maintenance	-	-	-	-	-	-	-	5,000.00	417.00	700.00	(417.00)	485.00	6,185.00
Streetlights	-	1,114.76	1,114.76	1,048.57	1,129.82	1,211.07	1,129.82	1,129.82	1,129.82	1,129.82	1,129.82	2,259.64	13,527.72
Parks & Recreation													
Personnel Leasing Agreement	-	-	-	-	-	-	-	-	-	-	-	18,333.37	18,333.37
Contingency													
Infrastructure Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	10,166.67	10,166.67
Interchange Maintenance Reserve	-	-	-	-	-	-	-	-	-	-	-	2,360.00	2,360.00
Total Field Operations Expenses	\$ 28,943.39	\$ 50,898.79	\$ 35,070.00	\$ 34,653.66	\$ 40,444.59	\$ 47,288.01	\$ 40,126.53	\$ 64,422.43	\$ 37,874.13	\$ 35,443.96	\$ 42,638.41	\$ 109,652.79	\$ 567,456.69
Total Expenses	\$ 44,363.64	\$ 65,330.03	\$ 44,306.94	\$ 42,430.65	\$ 51,752.91	\$ 56,730.21	\$ 50,151.71	\$ 79,823.48	\$ 43,497.30	\$ 42,633.06	\$ 56,271.25	\$ 126,155.53	\$ 703,446.71
Income (Loss) from Operations	\$ (21,237.97)	\$ (56,235.17)	\$ 260,729.74	\$ 33,302.88	\$ 36,952.43	\$ (35,804.16)	\$ (36,092.46)	\$ (68,211.96)	\$ (32,739.92)	\$ (27,586.77)	\$ (48,393.71)	\$ (37,513.85)	\$ (32,830.92)
Other Income (Expense)													
Interest Income	\$ 16.45	\$ 16.58	\$ 564.14	\$ 19.62	\$ 27.16	\$ 3,328.44	\$ 40.01	\$ 37.21	\$ 598.24	\$ 161.67	\$ 34.38	\$ 284.43	\$ 5,128.33
Total Other Income (Expense)	\$ 16.45	\$ 16.58	\$ 564.14	\$ 19.62	\$ 27.16	\$ 3,328.44	\$ 40.01	\$ 37.21	\$ 598.24	\$ 161.67	\$ 34.38	\$ 284.43	\$ 5,128.33
Net Income (Loss)	\$ (21,221.52)	\$ (56,218.59)	\$ 261,293.88	\$ 33,322.50	\$ 36,979.59	\$ (32,475.72)	\$ (36,052.45)	\$ (68,174.75)	\$ (32,141.68)	\$ (27,425.10)	\$ (48,359.33)	\$ (37,229.42)	\$ (27,702.59)



Myrtle Creek Improvement District
Statement of Activities
As of 10/31/2019

	General Fund	Debt Service	Capital Projects Fund	General Long- Term Debt	Total
<u>Revenues</u>					
Inter-Fund Transfers In	(\$756.25)				(\$756.25)
Inter-Fund Transfers In			\$756.25		756.25
Total Revenues	<u>(\$756.25)</u>	<u>\$0.00</u>	<u>\$756.25</u>	<u>\$0.00</u>	<u>\$0.00</u>
<u>Expenses</u>					
Public Officials' Liability Insurance	\$3,331.00				\$3,331.00
Assessment Administration	7,500.00				7,500.00
Web Site Maintenance	105.00				105.00
Dues, Licenses, and Fees	175.00				175.00
Aquatic Contract	325.00				325.00
General Liability Insurance	3,816.00				3,816.00
Irrigation	2,362.80				2,362.80
Landscaping Maintenance & Material	19,845.50				19,845.50
IME - Aquatics Maintenance	263.03				263.03
IME - Irrigation	756.00				756.00
IME - Landscaping	6,363.21				6,363.21
IME - Lighting	51.98				51.98
Legal Advertising			\$94.16		94.16
Total Expenses	<u>\$44,894.52</u>	<u>\$0.00</u>	<u>\$94.16</u>	<u>\$0.00</u>	<u>\$44,988.68</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$28.18				\$28.18
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$28.18</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$28.18</u>
Change In Net Assets	(\$45,622.59)	\$0.00	\$662.09	\$0.00	(\$44,960.50)
Net Assets At Beginning Of Year	<u>\$271,606.54</u>	<u>\$1,220,074.50</u>	<u>\$360,927.04</u>	<u>\$0.00</u>	<u>\$1,852,608.08</u>
Net Assets At End Of Year	<u><u>\$225,983.95</u></u>	<u><u>\$1,220,074.50</u></u>	<u><u>\$361,589.13</u></u>	<u><u>\$0.00</u></u>	<u><u>\$1,807,647.58</u></u>

Myrtle Creek Improvement District
Statement of Financial Position
As of 10/31/2019

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$169.16				\$169.16
Money Market Account	69,783.12				69,783.12
State Board of Administration	3,952.76				3,952.76
Accounts Receivable - Due from Developer	719.16				719.16
Deposits	4,300.00				4,300.00
General Reserve	155,738.61				155,738.61
Debt Service Reserve		\$335,024.31			335,024.31
Revenue		864,376.51			864,376.51
Prepayment		20,673.68			20,673.68
Acquisition/Construction			\$399,567.45		399,567.45
Total Current Assets	<u>\$234,662.81</u>	<u>\$1,220,074.50</u>	<u>\$399,567.45</u>	<u>\$0.00</u>	<u>\$1,854,304.76</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$1,220,074.50	\$1,220,074.50
Amount To Be Provided				16,794,925.50	16,794,925.50
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$18,015,000.00</u>	<u>\$18,015,000.00</u>
Total Assets	<u>\$234,662.81</u>	<u>\$1,220,074.50</u>	<u>\$399,567.45</u>	<u>\$18,015,000.00</u>	<u>\$19,869,304.76</u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$1,121.79				\$1,121.79
Due To Other Governmental Units	7,557.07				7,557.07
Accounts Payable			\$719.16		719.16
Retainage Payable			36,540.00		36,540.00
Deferred Revenue			719.16		719.16
Total Current Liabilities	<u>\$8,678.86</u>	<u>\$0.00</u>	<u>\$37,978.32</u>	<u>\$0.00</u>	<u>\$46,657.18</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$18,015,000.00	\$18,015,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$18,015,000.00</u>	<u>\$18,015,000.00</u>
Total Liabilities	<u>\$8,678.86</u>	<u>\$0.00</u>	<u>\$37,978.32</u>	<u>\$18,015,000.00</u>	<u>\$18,061,657.18</u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$271,606.54				\$271,606.54
Current Year Net Assets, Unrestricted	(45,622.59)				(45,622.59)
Net Assets, Unrestricted		\$1,220,074.50			1,220,074.50
Current Year Net Assets, Unrestricted		0.00			0.00
Net Assets, Unrestricted			\$360,927.04		360,927.04
Current Year Net Assets, Unrestricted			662.09		662.09
Total Net Assets	<u>\$225,983.95</u>	<u>\$1,220,074.50</u>	<u>\$361,589.13</u>	<u>\$0.00</u>	<u>\$1,807,647.58</u>
Total Liabilities and Net Assets	<u>\$234,662.81</u>	<u>\$1,220,074.50</u>	<u>\$399,567.45</u>	<u>\$18,015,000.00</u>	<u>\$19,869,304.76</u>

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 10/31/2019

	Actual	Budget	Variance	FY 2020 Adopted Budget
<u>Revenues</u>				
On-Roll Assessments	\$ -	\$ 78,892.89	\$ (78,892.89)	\$ 946,714.70
Developer Contributions	-	3,996.33	(3,996.33)	47,956.00
Net Revenues	\$ -	\$ 82,889.22	\$ (82,889.22)	\$ 994,670.70
<u>General & Administrative Expenses</u>				
Legislative				
Supervisor Fees	\$ -	\$ 1,000.00	\$ (1,000.00)	\$ 12,000.00
Financial & Administrative				
Public Officials' Liability Insurance	3,331.00	297.92	3,033.08	3,575.00
Trustee Services	-	833.33	(833.33)	10,000.00
Management	-	3,333.33	(3,333.33)	40,000.00
Engineering				
District Engineering	-	625.00	(625.00)	7,500.00
Wellspring Engineering	-	-	-	-
Dissemination Agent	-	583.33	(583.33)	7,000.00
Property Appraiser	-	166.67	(166.67)	2,000.00
District Counsel	-	2,083.33	(2,083.33)	25,000.00
Assessment Administration	7,500.00	625.00	6,875.00	7,500.00
Reamortization Schedules	-	20.83	(20.83)	250.00
Audit	-	333.33	(333.33)	4,000.00
Arbitrage Calculation	-	75.00	(75.00)	900.00
Travel and Per Diem	-	16.67	(16.67)	200.00
Telephone	-	41.67	(41.67)	500.00
Postage & Shipping	-	83.33	(83.33)	1,000.00
Copies	-	166.67	(166.67)	2,000.00
Legal Advertising	-	500.00	(500.00)	6,000.00
Miscellaneous	-	416.67	(416.67)	5,000.00
Property Taxes	-	12.50	(12.50)	150.00
Web Site Maintenance	105.00	225.00	(120.00)	2,700.00
Holiday Decorations	-	104.17	(104.17)	1,250.00
Dues, Licenses, and Fees	175.00	14.58	160.42	175.00
Total General & Administrative Expenses	\$ 11,111.00	\$ 11,558.33	\$ (447.33)	\$ 138,700.00

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 10/31/2019

	Actual	Budget	Variance	FY 2020 Adopted Budget
<u>Field Operations</u>				
Electric Utility Services				
Electric	\$ -	\$ 83.33	\$ (83.33)	\$ 1,000.00
Entry Lighting	-	41.67	(41.67)	500.00
Water-Sewer Combination Services				
Water Reclaimed	-	2,083.33	(2,083.33)	25,000.00
Stormwater Control				
Aquatic Contract	325.00	430.00	(105.00)	5,160.00
Lake/Pond Repair Reserve	-	416.67	(416.67)	5,000.00
Other Physical Environment				
General Liability Insurance	3,816.00	354.17	3,461.83	4,250.00
Property & Casualty Insurance	-	125.00	(125.00)	1,500.00
Auto Insurance	-	62.50	(62.50)	750.00
Irrigation Repairs				
District Irrigation Repairs	2,362.80	2,500.00	(137.20)	30,000.00
Wellspring Irrigation Repairs	-	416.67	(416.67)	5,000.00
Landscaping Maintenance & Material				
District Landscaping	19,845.50	19,845.50	-	238,146.00
Gateway Road Landscaping	-	39.49	(39.49)	473.88
Wellspring Landscaping	-	3,163.00	(3,163.00)	37,956.00
Other Landscape Maintenance	-	5,317.88	(5,317.88)	63,814.60
Tree Trimming	-	3,333.33	(3,333.33)	40,000.00
Flower & Plant Replacement				
District Flower & Plant Replacement	-	9,166.67	(9,166.67)	110,000.00
Wellspring Flower & Plant Replacement	-	-	-	-
Contingency	-	833.33	(833.33)	10,000.00
Hurricane Cleanup	-	2,500.00	(2,500.00)	30,000.00
Wellspring Blvd./Performance Drive Expenses				
WSPD - Lighting	-	-	-	-
WSPD - Miscellaneous	-	416.67	(416.67)	5,000.00
WSPD - Water Reclaimed	-	-	-	-

Myrtle Creek Improvement District
Budget to Actual
For the Month Ending 10/31/2019

	Actual	Budget	Variance	FY 2020 Adopted Budget
Interchange Maintenance Expenses				
IME - Aquatics Maintenance	263.03	278.25	(15.22)	3,339.00
IME - Irrigation Repairs	756.00	787.50	(31.50)	9,450.00
IME - Landscaping	6,363.21	6,363.21	-	76,358.52
IME - Lighting	51.98	1,615.38	(1,563.40)	19,384.61
IME - Miscellaneous	-	121.14	(121.14)	1,453.73
IME - Water Reclaimed	-	242.31	(242.31)	2,907.69
New Operational Field Expenses				
Trail Repair	-	4,166.67	(4,166.67)	50,000.00
Crosswalk Improvements	-	2,500.00	(2,500.00)	30,000.00
Road & Street Facilities				
Entry and Wall Maintenance	-	833.33	(833.33)	10,000.00
Streetlights	-	1,250.00	(1,250.00)	15,000.00
Parks & Recreation				
Personnel Leasing Agreement	-	1,666.67	(1,666.67)	20,000.00
Reserves				
Infrastructure Capital Reserve	-	847.22	(847.22)	10,166.67
Interchange Maintenance Reserve	-	196.67	(196.67)	2,360.00
Total Field Operations Expenses	\$ 33,783.52	\$ 71,997.56	\$ (38,214.04)	\$ 863,970.70
Total Expenses	\$ 44,894.52	\$ 83,555.89	\$ (38,661.37)	\$ 1,002,670.70
Income (Loss) from Operations	\$ (44,894.52)	\$ (666.67)	\$ (44,227.85)	\$ (8,000.00)
Other Income (Expense)				
Interest Income	\$ 28.18	\$ 666.67	\$ (638.49)	\$ 8,000.00
Total Other Income (Expense)	\$ 28.18	\$ 666.67	\$ (638.49)	\$ 8,000.00
Net Income (Loss)	\$ (44,866.34)	\$ -	\$ (44,866.34)	\$ -

Myrtle Creek Improvement District
FY 2020
Cash Flow Analysis

	Beg. Cash	FY18 Inflows	FY18 Outflows	FY19 Inflows	FY19 Outflows	FY20 Inflows	FY20 Outflows	End. Cash
10/1/2018	3,335.47	245,865.06	(240,227.53)	23,126.74	(30,098.67)	-	-	2,001.07
11/1/2018	2,001.07	27,308.95	(28,608.95)	39,860.94	(38,823.21)	-	-	1,738.80
12/1/2018	1,738.80	-	(8,159.89)	1,259,899.65	(1,044,986.20)	-	-	208,492.36
1/1/2019	208,492.36	-	-	137,622.72	(99,820.09)	-	-	246,294.99
2/1/2019	246,294.99	-	-	287,376.97	(259,436.78)	-	-	274,235.18
3/1/2019	274,235.18	-	-	91,694.64	(133,530.93)	-	-	232,398.89
4/1/2019	232,398.89	-	-	65,297.59	(93,956.46)	-	-	203,740.02
5/1/2019	203,740.02	-	-	97,936.58	(115,563.37)	-	-	186,113.23
6/1/2019	186,113.23	-	-	32,015.11	(71,578.35)	-	-	146,549.99
7/1/2019	146,549.99	-	-	85,112.42	(108,261.92)	-	-	123,400.49
8/1/2019	123,400.49	-	-	44,871.70	(104,762.75)	-	-	63,509.44
9/1/2019	63,509.44	-	-	33,054.93	(86,735.61)	-	(7,147.00)	2,681.76
10/1/2019	2,681.76	-	-	59,329.46	(52,664.46)	27,950.50	(37,128.30)	168.96
11/1/2019	168.96	-	-	-	-	6,450.14	(3,191.24)	3,427.86 as of 11/14/19
FY 19 Totals		273,174.01	(276,996.37)	2,257,199.45	(2,240,218.80)	34,400.64	(47,466.54)	

**Myrtle Creek Improvement District
Construction Tracking - November**

	Amount
Series 2016 Bond Issue	
Original Construction Fund	\$ 513,425.32
Additions (Interest, Transfers from DSR, etc.)	217,531.56
Cumulative Draws Through Prior Month	(331,389.43)
	=====
Construction Funds Available	\$ 399,567.45
Requisitions This Month	
	=====
Total Requisitions This Month	\$ -
	=====
Funds Remaining	\$ 399,567.45
Committed Funding	
Performance Drive Phase 3 - August bid and October NTP	\$ -
	=====
Total Committed	\$ -
	=====
Net Uncommitted	399,567.45