

# Myrtle Creek Improvement District

12051 Corporate Boulevard Orlando, FL 32817; 407-723-5900

[www.myrtlecreekid.org](http://www.myrtlecreekid.org)

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The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Myrtle Creek Improvement District ("District"), scheduled to be held at **5:00 p.m. on Tuesday, March 16, 2021 at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

Please use the following information to join via the computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

## BOARD OF SUPERVISORS' MEETING AGENDA

### Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the February 16, 2021 Board of Supervisors' Meeting**

### Business Matters

- 2. **Review of Fiscal Year 2022 Operations and Maintenance Budget**
- 3. **Consideration of Fee Agreement with Bryant Miller Olive for Bond Counsel Services (*provided under separate cover*)**
- 4. **Ratification of Operation and Maintenance Expenditures Paid in February 2021 in an amount totaling \$64,919.89**
- 5. **Recommendation of Work Authorization/Proposed Services (*if applicable*)**
- 6. **Review of District's Financial Position and Budget to Actual YTD**

### Other Business

- A. Staff Reports
  - 1. District Counsel
  - 2. District Manager
  - 3. District Engineer
  - 4. Construction Supervisor
  - 5. Landscape Supervisor – *Introduction of New Supervisor*
  - 6. Irrigation Supervisor
- B. Supervisor Requests

### Adjournment



# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Minutes of the February 16, 2021  
Board of Supervisors' Meeting**

# **MYRTLE CREEK IMPROVEMENT DISTRICT BOARD OF SUPERVISORS' MEETING MINUTES**

## **FIRST ORDER OF BUSINESS**

The Board of Supervisors' Meeting for the Myrtle Creek Improvement District was called to order on Tuesday, February 16, 2021, at 5:00 p.m. at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827.

Present:

Bob da Silva	Chairman	
Kyle Scholl	Assistant Secretary	(via phone @ 5:01 p.m.)
John Lynaugh	Assistant Secretary	
Marsha Leed	Assistant Secretary	

Also attending:

Jennifer Walden	PFM	
Lynne Mullins	PFM	(via phone)
Tucker Mackie	Hopping Green & Sams	(via phone)
Deb Sier	Hopping Green & Sams	(via phone)
Jeff Newton	Donald W. McIntosh Associates	(via phone)
Larry Kaufmann	Construction Supervisor & Construction Committee Member	(via phone)
Scott Thacker	District Landscape Supervisor	(via phone @ 5:03 p.m.)

## **SECOND ORDER OF BUSINESS**

### **Public Comment Period**

Ms. Walden noted for the record there were no public comments at this time.

## **THIRD ORDER OF BUSINESS**

### **Consideration of the Minutes of the January 19, 2021, Board of Supervisors' Meeting**

Mr. Scholl joined the meeting via phone at 5:01 p.m.

Board Members reviewed the minutes from the January 19, 2021, Board of Supervisors' Meeting.

On Motion by Mr. da Silva, second by Mr. Lynaugh, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District approved the Minutes of the January 19, 2021, Board of Supervisors' Meeting.

#### **FOURTH ORDER OF BUSINESS**

#### **Ratification of Operation and Maintenance Expenditures Paid in January 2021 in an amount totaling \$40,798.41**

Board Members reviewed Operation and Maintenance Expenditures Paid in January 2021 in an amount totaling \$40,798.41. These have already been approved and just need to be ratified by the Board.

On Motion by Ms. Leed, second by Mr. da Silva with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District ratified the Operation and Maintenance Expenditures Paid in January 2021 in an amount totaling \$40,798.41.

#### **FIFTH ORDER OF BUSINESS**

#### **Recommendation of Work Authorization/Proposed Services**

There were no work authorizations for the Board.

#### **SIXTH ORDER OF BUSINESS**

#### **Review of District's Financial Position and Budget to Actual YTD**

Board Members reviewed the Statement of Financial Position and Budget to Actual through January. The District has total expenses of \$208,500.00 vs a budget of \$919,000.00. No action is required by the Board.

District staff is continuing to keep an eye on the irrigation repairs line item as it is trending over budget.

#### **SEVENTH ORDER OF BUSINESS**

#### **Staff Reports**

District Counsel –

Mr. Lynaugh asked Ms. Mackie if she knew if the Governor is going to extend the State of Emergency past the end of February. Ms. Mackie replied she does not have any additional information regarding the State of Emergency. A prior Executive Order waived the requirements that the District hold a physical quorum for purposes of conducting its meetings but that is no longer in place. Ms. Mackie does not expect it to be reinstated.

District Manager –

Ms. Walden noted the next meeting is scheduled for Tuesday, March 16, 2021, which is Spring Break week. Mr. Scholl will email Ms. Walden and let her know if he will be in town or if he will need to call in to the meeting.

Ms. Walden noted there are excess funds in the Myrtle Creek ID 2016 Reserve Account in the amount of \$1,835.77. Per the second

Supplemental Trust Indenture, excess funds due to income earnings can be applied as directed by the District. Back in October 2019, the District directed the Trustee to remit those funds to be held with the District's Reserve monies. She asked for direction from the Board. The Board directed the Trustee to leave the excess funds in the Myrtle Creek ID 2016 Reserve Account to accrue more interest.

District Engineer –

No Report

Construction Supervisor –

A Board Member asked Mr. Kauffmann for an update on the School District's plan for the sidewalk on the Village Walk side of Lake Nona Boulevard. Mr. Kaufmann answered he spoke with the School District who sent him a site plan and they will be putting in a sidewalk. Mr. Kaufmann will send the site plan to Ms. Walden who will send it to Mr. Lynaugh.

District Landscape Supervisor- No Report

#### **EIGHTH ORDER OF BUSINESS**

#### **Supervisor and Audience Comments & Adjournment**

There were no Supervisor requests or audience comments, so Ms. Walden requested a motion to adjourn.

On Motion by Mr. Lynaugh, second by Mr. da Silva, with all in favor, the February 16, 2021, meeting of the Board of Supervisors for the Myrtle Creek Improvement District was adjourned.

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**Secretary/Assistant Secretary**

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**Chair/Vice Chair**

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Fiscal Year 2022 Operations & Maintenance Budget**

**Myrtle Creek Improvement District**  
FY 2022 Proposed O&M Budget

	Actual Through 02/28/2021	Anticipated 03/2021 - 09/2021	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
<b><u>Revenues</u></b>					
On-Roll Assessments	\$ 560,990.45	\$ 297,811.35	\$ 858,801.80	\$ 858,801.80	\$ 858,801.80
Developer Contributions	17,264.14	32,444.41	49,708.55	52,496.00	60,319.50
Carryforward Revenue	-	-	-	-	152,707.58
<b>Net Revenues</b>	<b>\$ 578,254.59</b>	<b>\$ 330,255.76</b>	<b>\$ 908,510.35</b>	<b>\$ 911,297.80</b>	<b>\$ 1,071,828.88</b>
<b><u>General &amp; Administrative Expenses</u></b>					
<b>Legislative</b>					
Supervisor Fees	\$ 3,800.00	\$ 7,000.00	\$ 10,800.00	\$ 12,000.00	\$ 12,000.00
<b>Financial &amp; Administrative</b>					
Public Officials' Liability Insurance	3,498.00	-	3,498.00	4,000.00	4,000.00
Trustee Services	7,436.91	-	7,436.91	10,000.00	10,000.00
Management	16,666.65	23,333.35	40,000.00	40,000.00	40,000.00
District Engineering	2,910.50	4,074.70	6,985.20	10,000.00	10,000.00
Dissemination Agent	-	7,000.00	7,000.00	7,000.00	7,000.00
Property Appraiser	1,443.00	-	1,443.00	2,000.00	2,000.00
District Counsel	5,704.30	7,986.02	13,690.32	25,000.00	25,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	-	250.00	250.00	250.00	250.00
Audit	-	3,625.00	3,625.00	4,000.00	4,000.00
Arbitrage Calculation	-	900.00	900.00	900.00	900.00
Travel and Per Diem	13.94	19.52	33.46	300.00	300.00
Telephone	-	29.17	29.17	50.00	50.00
Postage & Shipping	57.79	80.91	138.70	1,000.00	1,000.00
Copies	-	1,166.67	1,166.67	2,000.00	2,000.00
Legal Advertising	1,388.76	1,944.26	3,333.02	6,500.00	6,500.00
Bank Fees	-	-	-	-	360.00
Miscellaneous	53.22	74.51	127.73	12,000.00	12,000.00
Office Supplies	-	-	-	-	250.00
Property Taxes	2,147.39	-	2,147.39	150.00	2,500.00
Web Site Maintenance	925.00	1,775.00	2,700.00	2,700.00	2,700.00
Holiday Decorations	500.00	-	500.00	1,250.00	1,250.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 54,220.46</b>	<b>\$ 59,259.10</b>	<b>\$ 113,479.56</b>	<b>\$ 148,775.00</b>	<b>\$ 151,735.00</b>

**Myrtle Creek Improvement District**  
FY 2022 Proposed O&M Budget

	Actual Through 02/28/2021	Anticipated 03/2021 - 09/2021	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
<b><u>Field Operations</u></b>					
<b>Electric Utility Services</b>					
Electric	\$ 354.08	\$ 495.71	\$ 849.79	\$ 1,500.00	\$ 1,500.00
Entry Lighting	85.04	119.06	204.10	500.00	500.00
<b>Water-Sewer Combination Services</b>					
Water Reclaimed	8,014.32	11,220.05	19,234.37	25,000.00	20,000.00
<b>Stormwater Control</b>					
Aquatic Contract	1,625.00	2,275.00	3,900.00	4,000.00	4,000.00
Lake/Pond Repair Reserve	-	5,000.00	5,000.00	5,000.00	5,000.00
<b>Other Physical Environment</b>					
General Liability Insurance	4,007.00	-	4,007.00	4,500.00	4,500.00
Property & Casualty Insurance	-	-	-	1,700.00	1,700.00
Auto Insurance	-	-	-	500.00	500.00
Irrigation Repairs					
District Irrigation Repairs	24,327.94	34,059.12	58,387.06	30,000.00	45,000.00
Wellspring Irrigation Repairs	2,979.71	4,171.59	7,151.30	5,000.00	10,000.00
Landscaping Maintenance & Material					
District Landscaping	85,687.50	119,962.50	205,650.00	205,650.00	214,025.50
Gateway Road Landscaping	197.45	276.43	473.88	473.88	473.88
Wellspring Landscaping	13,540.00	18,956.00	32,496.00	32,496.00	33,819.50
Tree Trimming	-	23,333.33	23,333.33	40,000.00	40,000.00
Flower & Plant Replacement					
District Flower & Plant Replacement	3,150.00	29,166.67	32,316.67	50,000.00	50,000.00
Wellspring Flower & Plant	-	5,833.33	5,833.33	10,000.00	10,000.00
Contingency	4,899.99	6,859.99	11,759.98	103,372.90	221,782.98
Pest Control	-	1,639.17	1,639.17	2,810.00	2,810.00
Hurricane Cleanup	-	50,000.00	50,000.00	50,000.00	50,000.00
<b>Wellspring Blvd./Performance Drive Expenses</b>					
WSPD - Lighting	127.79	178.91	306.70	500.00	500.00
WSPD - Miscellaneous	694.44	972.22	1,666.66	3,500.00	3,500.00
WSPD - Water Reclaimed	939.40	1,315.16	2,254.56	1,000.00	2,500.00



**Myrtle Creek Improvement District**  
FY 2022 Proposed O&M Budget

	Actual Through 02/28/2021	Anticipated 03/2021 - 09/2021	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
<b>Interchange Maintenance Expenses</b>					
IME - Aquatics Maintenance	1,315.15	1,841.21	3,156.36	3,339.00	3,339.00
IME - Irrigation Repairs	900.50	1,260.70	2,161.20	9,450.00	9,450.00
IME - Landscaping	31,879.05	44,630.67	76,509.72	76,358.52	76,295.52
IME - Lighting	240.55	336.77	577.32	1,575.00	1,575.00
IME - Miscellaneous	3,134.47	4,388.26	7,522.73	1,575.00	13,387.50
IME - Water Reclaimed	118.88	166.43	285.31	2,362.50	1,575.00
<b>New Operational Field Expenses</b>					
Trail Repair	-	15,000.00	15,000.00	15,000.00	15,000.00
<b>Road &amp; Street Facilities</b>					
Entry and Wall Maintenance	-	10,000.00	10,000.00	10,000.00	10,000.00
Streetlights	4,286.12	6,000.57	10,286.69	15,000.00	15,000.00
<b>Parks &amp; Recreation</b>					
Personnel Leasing Agreement	15,000.05	20,999.95	36,000.00	36,000.00	36,000.00
<b>Reserves</b>					
Infrastructure Capital Reserve	-	20,000.00	20,000.00	20,000.00	20,000.00
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00
<b>Total Field Operations Expenses</b>	<b>\$ 207,504.43</b>	<b>\$ 442,818.78</b>	<b>\$ 650,323.21</b>	<b>\$ 770,522.80</b>	<b>\$ 926,093.88</b>
<b>Total Expenses</b>	<b>\$ 261,724.89</b>	<b>\$ 502,077.88</b>	<b>\$ 763,802.77</b>	<b>\$ 919,297.80</b>	<b>\$ 1,077,828.88</b>
<b>Income (Loss) from Operations</b>	<b>\$ 316,529.70</b>	<b>\$ (171,822.12)</b>	<b>\$ 144,707.58</b>	<b>\$ (8,000.00)</b>	<b>\$ (6,000.00)</b>
<b>Other Income (Expense)</b>					
Interest Income	\$ 197.37	\$ 7,802.63	\$ 8,000.00	\$ 8,000.00	\$ 6,000.00
<b>Total Other Income (Expense)</b>	<b>\$ 197.37</b>	<b>\$ 7,802.63</b>	<b>\$ 8,000.00</b>	<b>\$ 8,000.00</b>	<b>\$ 6,000.00</b>
<b>Net Income (Loss)</b>	<b>\$ 316,727.07</b>	<b>\$ (164,019.49)</b>	<b>\$ 152,707.58</b>	<b>\$ -</b>	<b>\$ -</b>

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Fee Agreement with Bryant Miller Olive  
for Bond Counsel Services**  
*(provided under separate cover)*

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Operation and Maintenance Expenditures Paid in  
February 2021 in an amount totaling \$64,919.89**

# MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817  
PHONE: (407) 723-5900 • FAX: (407) 723-5901

## **Operation and Maintenance Expenditures For Board Approval**

Attached please find the check register listing Operations and Maintenance expenditures paid from February 1, 2021 through February 28, 2021. This does not include expenditures previously approved by the Board.

The total items being presented:      **\$64,919.89**

Approval of Expenditures:

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\_\_\_\_\_ Chairman

\_\_\_\_\_ Vice Chairman

\_\_\_\_\_ Assistant Secretary

**Myrtle Creek Improvement District**  
**AP Check Register (Current by Bank)**  
 Check Dates: 2/1/2021 to 2/28/2021

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
<b>BANK ID: SUN - CITY NATIONAL BANK</b>					<b>001-101-0000-00-01</b>
3887	02/01/21	P	CEPRA	Cepra Landscape	\$2,895.80
3888	02/01/21	P	ORLSEN	Orlando Sentinel	\$346.25
3889	02/01/21	P	PFMGC	PFM Group Consulting	\$3,341.32
3890	02/04/21	P	TRUSTE	US Bank as Trustee for Myrtle	\$88,432.49
3891	02/11/21	P	AWC	Aquatic Weed Control, Inc.	\$325.00
3892	02/11/21	P	CEPRA	Cepra Landscape	\$5,189.80
3893	02/17/21	P	BERMAN	Berman Construction	\$49.99
3894	02/17/21	P	BCID	Boggy Creek Improv. District	\$92.19
3895	02/17/21	P	CEPRA	Cepra Landscape	\$4,525.00
3896	02/17/21	P	HGS	Hopping Green & Sams	\$826.80
3897	02/17/21	P	PFMGC	PFM Group Consulting	\$24.03
3898	02/17/21	P	VGLOBA	VGlobalTech	\$125.00
3899	02/23/21	P	BERMAN	Berman Construction	\$3,374.41
3900	02/23/21	P	CEPRA	Cepra Landscape	\$19,845.50
3901	02/23/21	P	DONMC	Donald W. McIntosh ssociates	\$687.50
3902	02/23/21	P	JLYNAU	John Peter Lynaugh	\$200.00
3903	02/23/21	P	KSCHOL	Kyle Scholl	\$200.00
3904	02/23/21	P	LDASIL	Lionel R. Dasilva	\$200.00
3905	02/23/21	P	MLEED	Marsha Leed	\$200.00
3906	02/23/21	P	PFMGC	PFM Group Consulting	\$3,333.33
<b>BANK SUN REGISTER TOTAL:</b>					<b>\$134,214.41</b>
<b>GRAND TOTAL :</b>					<b>\$134,214.41</b>

45,781.92	Checks 3887-3889, 3891-3906
88,432.49	Check 3890 - Debt Service
5,521.85	PA 478 - OUC paid online
13,616.12	PA 478 - January ICM paid to Boggy Creek
153,352.38	Total cash spent
64,919.89	O&M cash spent

\* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void ( Vid Date ) ; "A" - Application; "E" - EFT  
 \*\* Denotes broken check sequence.

# MYRTLE CREEK IMPROVEMENT DISTRICT

## Funding Request #079

1/15/2021

Item No.	Payee	Invoice Number	General Fund
1	<b>Cepira Landscape</b>		
	Wellspring June Repairs	17091	\$ 367.00
	Wellspring Clock A Repairs	17092	\$ 1,008.00
TOTAL			\$ 1,375.00

# MYRTLE CREEK IMPROVEMENT DISTRICT

## Funding Request #080

1/22/2021

Item No.	Payee	Invoice Number	General Fund
1	<b>Boggy Creek Improvement District</b> Reimbursement for Construction-Related Legal Advertising on Req 185	OSC30806687	\$ 92.19
TOTAL			\$ 92.19

## MYRTLE CREEK IMPROVEMENT DISTRICT

### Payment Authorization #477

1/29/2021

Item No.	Payee	Invoice Number	General Fund
1	<b>Cepira Landscape</b> January MI and Repairs	22340	\$ 2,895.80
2	<b>Orlando Sentinel</b> Legal Advertising (Ad: 6857187)	OSC31108828	\$ 346.25
3	<b>PFM Group Consulting</b> DM Fee: January 2021 Reimbursables: December 2020	DM-01-2021-0031 OE-EXP-01-30	\$ 3,333.33 \$ 7.99
TOTAL			\$ 6,583.37

Jennifer L. Walden  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson

*Jan K...*  
2/1/21

**RECEIVED**

By Amanda Lane at 10:03 am, Feb 01, 2021



# MYRTLE CREEK IMPROVEMENT DISTRICT

## Payment Authorization #478

2/5/2021

Item No.	Payee	Invoice Number	General Fund
1	<b>Aquatic Weed Control</b> February Waterway Service	55702	\$ 325.00
2	<b>Berman Construction</b> February Administrator and Irrigation Specialist	10619	\$ 3,000.01
3	<b>Boggy Creek Improvement District</b> January 2021 Interchange Maintenance	ICM2021-04	\$ 13,616.12
4	<b>Cepira Landscape</b> January Irrigation Repairs February Landscaping: Section 1	22419 22754	\$ 5,189.80 \$ 17,137.50
5	<b>OUC</b> Acct: 4782400001 ; Service 01/04/2021 - 02/01/2021	--	\$ 5,521.85
TOTAL			\$ 44,790.28



Secretary/Assistant Secretary

Chairperson

 2/8/21

**RECEIVED**

By Amanda Lane at 4:25 pm, Feb 08, 2021

# MYRTLE CREEK IMPROVEMENT DISTRICT

## Funding Request #081

2/5/2021

Item No.	Payee	Invoice Number	General Fund
1	<b>Berman Construction</b> Wellspring Reinstall Road Sign	10407	\$ 49.99
2	<b>Cepira Landscape</b> Wellspring February Landscaping	22754	\$ 2,708.00
TOTAL			\$ 2,757.99

## Amanda Lane

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**From:** Larry Kaufmann <lkaufmann@tavistock.com>  
**Sent:** Monday, February 8, 2021 12:29 PM  
**To:** Amanda Lane; Damon Ventura; AccountsPayable  
**Subject:** RE: Myrtle Creek - FR #81

**EXTERNAL EMAIL:** Use care with links and attachments.

FR#81 is approved for processing.

KDS

Kaufmann Development Services, LLC  
Larry Kaufmann  
(407) 448-6592  
LKaufmann@tavistock.com

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**From:** Amanda Lane <lanea@pfm.com>  
**Sent:** Friday, February 5, 2021 6:49 PM  
**To:** Damon Ventura <dventura@tavistock.com>; AccountsPayable <accountspayable@tavistock.com>  
**Cc:** Larry Kaufmann <lkaufmann@tavistock.com>  
**Subject:** Myrtle Creek - FR #81

**EXTERNAL E-MAIL**

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Please see attached for Myrtle Creek FR #81 for \$2,757.99.

Amanda Lane  
Assistant Chief District Accountant

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PFM Group Consulting LLC  
[LaneA@pfm.com](mailto:LaneA@pfm.com) | web pfm.com  
phone 407.723.5900 (**direct phone 407.723.5925**) | fax 407.723.5901  
12051 Corporate Blvd. | Orlando, FL 32817

## MYRTLE CREEK IMPROVEMENT DISTRICT

### Payment Authorization #479

2/12/2021

Item No.	Payee	Invoice Number	General Fund
1	<b>Cepira Landscape</b> Sod Replacements	22955	\$ 3,150.00
2	<b>Hopping Green &amp; Sams</b> General Counsel Through 12/31/2020	120148	\$ 826.80
3	<b>PFM Group Consulting</b> January Reimbursables	OE-EXP-02-32	\$ 24.03
4	<b>VGlobalTech</b> February Website Maintenance	2382	\$ 125.00
TOTAL			\$ 4,125.83

  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson

  
2/13/21

**RECEIVED**

By Amanda Lane at 10:53 am, Feb 16, 2021

## MYRTLE CREEK IMPROVEMENT DISTRICT

### Payment Authorization #480

2/19/2021

Item No.	Payee	Invoice Number	General Fund
1	<b>Berman Construction</b> Controller 9 Repairs	10749	\$ 374.40
2	<b>Donald W McIntosh Associates</b> Engineering Services Through 01/29/2021	40753	\$ 687.50
3	<b>PFM Group Consulting</b> DM Fee: February 2021	DM-02-2021-0031	\$ 3,333.33
4	<b>Supervisor Fees - 02/16/2021 Meeting</b> Marsha Leed John Lynaugh Kyle Scholl Bob daSilva	-- -- -- --	\$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00
TOTAL			\$ 5,195.23



Secretary/Assistant Secretary

\_\_\_\_\_

Chairperson

  
2/22/21

**RECEIVED**

By Amanda Lane at 2:57 pm, Feb 22, 2021

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Work Authorization/Proposed Services  
*(if applicable)***

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**District's Financial Position and  
Budget to Actual YTD**

**Myrtle Creek Improvement District**  
Statement of Financial Position  
As of 2/28/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<b><u>Assets</u></b>					
<b><u>Current Assets</u></b>					
General Checking Account	\$596,642.28				\$596,642.28
Money Market Account	68,764.32				68,764.32
State Board of Administration	3,996.24				3,996.24
Accounts Receivable - Due from Developer	1,080.25				1,080.25
Assessments Receivable	296,287.13				296,287.13
Deposits	4,300.00				4,300.00
General Reserve	168,466.65				168,466.65
Assessments Receivable		\$461,873.64			461,873.64
Debt Service Reserve		335,035.77			335,035.77
Revenue		1,450,131.70			1,450,131.70
Prepayment		33.82			33.82
Sinking Fund A2 Bond		20,000.03			20,000.03
Accounts Receivable - Due from Developer			\$67.81		67.81
Acquisition/Construction			401,911.67		401,911.67
Total Current Assets	<u>\$1,139,536.87</u>	<u>\$2,267,074.96</u>	<u>\$401,979.48</u>	<u>\$0.00</u>	<u>\$3,808,591.31</u>
<b><u>Investments</u></b>					
Amount Available in Debt Service Funds				\$1,805,201.32	\$1,805,201.32
Amount To Be Provided				15,449,798.68	15,449,798.68
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$17,255,000.00</u>	<u>\$17,255,000.00</u>
<b>Total Assets</b>	<u><u>\$1,139,536.87</u></u>	<u><u>\$2,267,074.96</u></u>	<u><u>\$401,979.48</u></u>	<u><u>\$17,255,000.00</u></u>	<u><u>\$21,063,591.31</u></u>
<b><u>Liabilities and Net Assets</u></b>					
<b><u>Current Liabilities</u></b>					
Accounts Payable	\$356.90				\$356.90
Due To Other Governmental Units	7,327.11				7,327.11
Deferred Revenue	297,367.38				297,367.38
Deferred Revenue		\$461,873.64			461,873.64
Accounts Payable			\$67.81		67.81
Deferred Revenue			67.81		67.81
Total Current Liabilities	<u>\$305,051.39</u>	<u>\$461,873.64</u>	<u>\$135.62</u>	<u>\$0.00</u>	<u>\$767,060.65</u>
<b><u>Long Term Liabilities</u></b>					
Revenue Bonds Payable - Long-Term				\$17,255,000.00	\$17,255,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$17,255,000.00</u>	<u>\$17,255,000.00</u>
<b>Total Liabilities</b>	<u><u>\$305,051.39</u></u>	<u><u>\$461,873.64</u></u>	<u><u>\$135.62</u></u>	<u><u>\$17,255,000.00</u></u>	<u><u>\$18,022,060.65</u></u>



**Myrtle Creek Improvement District**  
Statement of Financial Position  
As of 2/28/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<b><u>Net Assets</u></b>					
Net Assets, Unrestricted	\$1,283,864.48				\$1,283,864.48
Net Assets - General Government	(766,106.07)				(766,106.07)
Current Year Net Assets - General Government	316,727.07				316,727.07
Net Assets, Unrestricted		\$1,219,165.38			1,219,165.38
Current Year Net Assets, Unrestricted		586,035.94			586,035.94
Net Assets, Unrestricted			(\$417,951.06)		(417,951.06)
Net Assets, Unrestricted			819,854.15		819,854.15
Current Year Net Assets, Unrestricted			(59.23)		(59.23)
<b>Total Net Assets</b>	<u>\$834,485.48</u>	<u>\$1,805,201.32</u>	<u>\$401,843.86</u>	<u>\$0.00</u>	<u>\$3,041,530.66</u>
<b>Total Liabilities and Net Assets</b>	<u><u>\$1,139,536.87</u></u>	<u><u>\$2,267,074.96</u></u>	<u><u>\$401,979.48</u></u>	<u><u>\$17,255,000.00</u></u>	<u><u>\$21,063,591.31</u></u>

# Myrtle Creek Improvement District

## Statement of Activities

As of 2/28/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<b><u>Revenues</u></b>					
On-Roll Assessments	\$560,990.45				\$560,990.45
Developer Contributions	17,264.14				17,264.14
On-Roll Assessments		\$874,512.27			874,512.27
Developer Contributions			\$441.26		441.26
Total Revenues	<u>\$578,254.59</u>	<u>\$874,512.27</u>	<u>\$441.26</u>	<u>\$0.00</u>	<u>\$1,453,208.12</u>
<b><u>Expenses</u></b>					
Supervisor Fees	\$3,800.00				\$3,800.00
Public Officials' Liability Insurance	3,498.00				3,498.00
Trustee Services	7,436.91				7,436.91
Management	16,666.65				16,666.65
Engineering	2,910.50				2,910.50
Property Appraiser	1,443.00				1,443.00
District Counsel	5,704.30				5,704.30
Assessment Administration	7,500.00				7,500.00
Travel and Per Diem	13.94				13.94
Postage & Shipping	57.79				57.79
Legal Advertising	1,388.76				1,388.76
Miscellaneous	53.22				53.22
Property Taxes	2,147.39				2,147.39
Web Site Maintenance	925.00				925.00
Holiday Decorations	500.00				500.00
Dues, Licenses, and Fees	175.00				175.00
Electric	481.87				481.87
Entry Lighting	85.04				85.04
Water Reclaimed	8,953.72				8,953.72
Aquatic Contract	1,625.00				1,625.00
General Liability Insurance	4,007.00				4,007.00
Irrigation	27,307.65				27,307.65
Landscaping Maintenance & Material	99,424.95				99,424.95
Flower & Plant Replacement	3,150.00				3,150.00
Contingency	5,594.43				5,594.43
IME - Aquatics Maintenance	1,315.15				1,315.15
IME - Irrigation	900.50				900.50
IME - Landscaping	31,879.05				31,879.05
IME - Lighting	240.55				240.55
IME - Miscellaneous	3,134.47				3,134.47
IME - Water Reclaimed	118.88				118.88
Streetlights	4,286.12				4,286.12
Personnel Leasing Agreement	15,000.05				15,000.05

# Myrtle Creek Improvement District

## Statement of Activities

As of 2/28/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
Interest Payments		\$288,500.00			288,500.00
Legal Advertising			\$509.07		509.07
Total Expenses	<u>\$261,724.89</u>	<u>\$288,500.00</u>	<u>\$509.07</u>	<u>\$0.00</u>	<u>\$550,733.96</u>
<b><u>Other Revenues (Expenses) &amp; Gains (Losses)</u></b>					
Interest Income	\$197.37				\$197.37
Interest Income		\$22.47			22.47
Dividends Income		1.20			1.20
Interest Income			\$8.11		8.11
Dividends Income			0.47		0.47
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$197.37</u>	<u>\$23.67</u>	<u>\$8.58</u>	<u>\$0.00</u>	<u>\$229.62</u>
<b>Change In Net Assets</b>	\$316,727.07	\$586,035.94	(\$59.23)	\$0.00	\$902,703.78
<b>Net Assets At Beginning Of Year</b>	<u>\$517,758.41</u>	<u>\$1,219,165.38</u>	<u>\$401,903.09</u>	<u>\$0.00</u>	<u>\$2,138,826.88</u>
<b>Net Assets At End Of Year</b>	<u><u>\$834,485.48</u></u>	<u><u>\$1,805,201.32</u></u>	<u><u>\$401,843.86</u></u>	<u><u>\$0.00</u></u>	<u><u>\$3,041,530.66</u></u>

# Myrtle Creek Improvement District

Budget to Actual  
For the Month Ending 02/28/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
<b><u>Revenues</u></b>				
On-Roll Assessments	\$ 560,990.45	\$ 357,834.08	\$ 203,156.37	\$ 858,801.80
Developer Contributions	17,264.14	21,873.33	(4,609.19)	52,496.00
<b>Net Revenues</b>	<b>\$ 578,254.59</b>	<b>\$ 379,707.41</b>	<b>\$ 198,547.18</b>	<b>\$ 911,297.80</b>
<b><u>General &amp; Administrative Expenses</u></b>				
<b>Legislative</b>				
Supervisor Fees	\$ 3,800.00	\$ 5,000.00	\$ (1,200.00)	\$ 12,000.00
<b>Financial &amp; Administrative</b>				
Public Officials' Liability Insurance	3,498.00	1,666.67	1,831.33	4,000.00
Trustee Services	7,436.91	4,166.67	3,270.24	10,000.00
Management	16,666.65	16,666.67	(0.02)	40,000.00
District Engineering	2,910.50	4,166.67	(1,256.17)	10,000.00
Dissemination Agent	-	2,916.67	(2,916.67)	7,000.00
Property Appraiser	1,443.00	833.33	609.67	2,000.00
District Counsel	5,704.30	10,416.67	(4,712.37)	25,000.00
Assessment Administration	7,500.00	3,125.00	4,375.00	7,500.00
Reamortization Schedules	-	104.17	(104.17)	250.00
Audit	-	1,666.67	(1,666.67)	4,000.00
Arbitrage Calculation	-	375.00	(375.00)	900.00
Travel and Per Diem	13.94	125.00	(111.06)	300.00
Telephone	-	20.83	(20.83)	50.00
Postage & Shipping	57.79	416.67	(358.88)	1,000.00
Copies	-	833.33	(833.33)	2,000.00
Legal Advertising	1,388.76	2,708.33	(1,319.57)	6,500.00
Miscellaneous	53.22	4,999.99	(4,946.77)	12,000.00
Property Taxes	2,147.39	62.50	2,084.89	150.00
Web Site Maintenance	925.00	1,125.00	(200.00)	2,700.00
Holiday Decorations	500.00	520.83	(20.83)	1,250.00
Dues, Licenses, and Fees	175.00	72.92	102.08	175.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 54,220.46</b>	<b>\$ 61,989.59</b>	<b>\$ (7,769.13)</b>	<b>\$ 148,775.00</b>

# Myrtle Creek Improvement District

Budget to Actual  
For the Month Ending 02/28/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
<b>Field Operations</b>				
<b>Electric Utility Services</b>				
Electric	\$ 354.08	\$ 625.00	\$ (270.92)	\$ 1,500.00
Entry Lighting	85.04	208.33	(123.29)	500.00
<b>Water-Sewer Combination Services</b>				
Water Reclaimed	8,014.32	10,416.67	(2,402.35)	25,000.00
<b>Stormwater Control</b>				
Aquatic Contract	1,625.00	1,666.67	(41.67)	4,000.00
Lake/Pond Repair Reserve	-	2,083.33	(2,083.33)	5,000.00
<b>Other Physical Environment</b>				
General Liability Insurance	4,007.00	1,875.00	2,132.00	4,500.00
Property & Casualty Insurance	-	708.33	(708.33)	1,700.00
Auto Insurance	-	208.33	(208.33)	500.00
Irrigation Repairs				
District Irrigation Repairs	24,327.94	12,500.00	11,827.94	30,000.00
Wellspring Irrigation Repairs	2,979.71	2,083.33	896.38	5,000.00
Landscaping Maintenance & Material				
District Landscaping	85,687.50	85,687.50	-	205,650.00
Gateway Road Landscaping	197.45	197.45	-	473.88
Wellspring Landscaping	13,540.00	13,540.00	-	32,496.00
Tree Trimming	-	16,666.67	(16,666.67)	40,000.00
Flower & Plant Replacement				
District Flower & Plant Replacement	3,150.00	20,833.33	(17,683.33)	50,000.00
Wellspring Flower & Plant Replacement	-	4,166.67	(4,166.67)	10,000.00
Contingency	4,899.99	43,072.04	(38,172.05)	103,372.90
Pest Control	-	1,170.83	(1,170.83)	2,810.00
Hurricane Cleanup	-	20,833.33	(20,833.33)	50,000.00
<b>Wellspring Blvd./Performance Drive Expenses</b>				
WSPD - Lighting	127.79	208.33	(80.54)	500.00
WSPD - Miscellaneous	694.44	1,458.33	(763.89)	3,500.00
WSPD - Water Reclaimed	939.40	416.67	522.73	1,000.00

**Myrtle Creek Improvement District**

Budget to Actual  
For the Month Ending 02/28/2021

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>FY 2021 Adopted Budget</b>
<b>Interchange Maintenance Expenses</b>				
IME - Aquatics Maintenance	1,315.15	1,391.25	(76.10)	3,339.00
IME - Irrigation Repairs	900.50	3,937.50	(3,037.00)	9,450.00
IME - Landscaping	31,879.05	31,816.05	63.00	76,358.52
IME - Lighting	240.55	656.25	(415.70)	1,575.00
IME - Miscellaneous	3,134.47	656.25	2,478.22	1,575.00
IME - Water Reclaimed	118.88	984.38	(865.50)	2,362.50
<b>New Operational Field Expenses</b>				
Trail Repair	-	6,250.00	(6,250.00)	15,000.00
<b>Road &amp; Street Facilities</b>				
Entry and Wall Maintenance	-	4,166.67	(4,166.67)	10,000.00
Streetlights	4,286.12	6,250.00	(1,963.88)	15,000.00
<b>Parks &amp; Recreation</b>				
Personnel Leasing Agreement	15,000.05	15,000.00	0.05	36,000.00
<b>Reserves</b>				
Infrastructure Capital Reserve	-	8,333.33	(8,333.33)	20,000.00
Interchange Maintenance Reserve	-	983.33	(983.33)	2,360.00
<b>Total Field Operations Expenses</b>	<b>\$ 207,504.43</b>	<b>\$ 321,051.15</b>	<b>\$ (113,546.72)</b>	<b>\$ 770,522.80</b>
<b>Total Expenses</b>	<b>\$ 261,724.89</b>	<b>\$ 383,040.74</b>	<b>\$ (121,315.85)</b>	<b>\$ 919,297.80</b>
<b>Income (Loss) from Operations</b>	<b>\$ 316,529.70</b>	<b>\$ (3,333.33)</b>	<b>\$ 319,863.03</b>	<b>\$ (8,000.00)</b>
<b>Other Income (Expense)</b>				
Interest Income	\$ 197.37	\$ 3,333.33	\$ (3,135.96)	\$ 8,000.00
<b>Total Other Income (Expense)</b>	<b>\$ 197.37</b>	<b>\$ 3,333.33</b>	<b>\$ (3,135.96)</b>	<b>\$ 8,000.00</b>
<b>Net Income (Loss)</b>	<b>\$ 316,727.07</b>	<b>\$ -</b>	<b>\$ 316,727.07</b>	<b>\$ -</b>

**Myrtle Creek Improvement District**  
Budget to Actual  
For the Month Ending 02/28/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	YTD Actual
<b><u>Revenues</u></b>						
On-Roll Assessments	\$ -	\$ 57,604.37	\$ 204,538.37	\$ 242,119.20	\$ 56,728.51	\$ 560,990.45
Developer Contributions	2,708.00	685.71	6,419.44	3,318.00	4,132.99	17,264.14
<b>Net Revenues</b>	<b>\$ 2,708.00</b>	<b>\$ 58,290.08</b>	<b>\$ 210,957.81</b>	<b>\$ 245,437.20</b>	<b>\$ 60,861.50</b>	<b>\$ 578,254.59</b>
<b><u>General &amp; Administrative Expenses</u></b>						
<b>Legislative</b>						
Supervisor Fees	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 800.00	\$ 3,800.00
<b>Financial &amp; Administrative</b>						
Public Officials' Liability Insurance	3,498.00	-	-	-	-	3,498.00
Trustee Services	-	7,436.91	-	-	-	7,436.91
Management	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	16,666.65
Engineering	-	1,723.00	250.00	250.00	687.50	2,910.50
Dissemination Agent	-	-	-	-	-	-
Property Appraiser	-	-	1,443.00	-	-	1,443.00
District Counsel	-	-	2,690.00	2,187.50	826.80	5,704.30
Assessment Administration	7,500.00	-	-	-	-	7,500.00
Reamortization Schedules	-	-	-	-	-	-
Audit	-	-	-	-	-	-
Arbitrage Calculation	-	-	-	-	-	-
Travel and Per Diem	-	-	7.04	-	6.90	13.94
Telephone	-	-	-	-	-	-
Postage & Shipping	-	18.77	7.00	7.99	24.03	57.79
Copies	-	-	-	-	-	-
Legal Advertising	327.50	365.01	-	346.25	350.00	1,388.76
Miscellaneous	-	-	46.71	3.28	3.23	53.22
Property Taxes	-	-	-	-	2,147.39	2,147.39
Web Site Maintenance	125.00	125.00	125.00	425.00	125.00	925.00
Holiday Decorations	500.00	-	-	-	-	500.00
Dues, Licenses, and Fees	175.00	-	-	-	-	175.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 16,458.83</b>	<b>\$ 14,002.02</b>	<b>\$ 7,902.08</b>	<b>\$ 7,553.35</b>	<b>\$ 8,304.18</b>	<b>\$ 54,220.46</b>
<b><u>Field Operations</u></b>						
<b>Electric Utility Services</b>						
Electric	\$ -	\$ 88.94	\$ 88.21	\$ 89.46	\$ 87.47	\$ 354.08
Entry Lighting	-	21.26	21.26	21.50	21.02	85.04
<b>Water-Sewer Combination Services</b>						
Water Reclaimed	-	1,463.23	1,036.86	1,398.48	4,115.75	8,014.32
<b>Stormwater Control</b>						
Aquatic Contract	325.00	325.00	325.00	325.00	325.00	1,625.00
Lake/Pond Repair Reserve	-	-	-	-	-	-
<b>Other Physical Environment</b>						
General Liability Insurance	4,007.00	-	-	-	-	4,007.00
Property & Casualty Insurance	-	-	-	-	-	-
Auto Insurance	-	-	-	-	-	-
Irrigation						
District Irrigation	839.24	2,918.20	9,296.90	5,709.40	5,564.20	24,327.94
Wellspring Irrigation	685.71	-	309.00	1,985.00	-	2,979.71

**Myrtle Creek Improvement District**

Budget to Actual

For the Month Ending 02/28/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	YTD Actual
<b>Landscaping Maintenance &amp; Material</b>						
District Landscaping	17,137.50	17,137.50	17,137.50	17,137.50	17,137.50	85,687.50
Gateway Road Landscaping	39.49	39.49	39.49	39.49	39.49	197.45
Wellspring Landscaping	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	13,540.00
Tree Trimming	-	-	-	-	-	-
<b>Flower &amp; Plant Replacement</b>						
District Flower & Plant Replacement	-	-	-	-	3,150.00	3,150.00
Wellspring Flower & Plant Replacement	-	-	-	-	-	-
Contingency	-	-	4,850.00	-	49.99	4,899.99
Pest Control	-	-	-	-	-	-
Hurricane Cleanup	-	-	-	-	-	-
<b>Wellspring Blvd./Performance Drive Expenses</b>						
WSPD - Lighting	-	32.05	31.95	32.15	31.64	127.79
WSPD - Miscellaneous	-	697.72	(3.28)	-	-	694.44
WSPD - Water Reclaimed	-	257.17	257.73	241.01	183.49	939.40
<b>Interchange Maintenance Expenses</b>						
IME - Aquatics Maintenance	263.03	263.03	263.03	263.03	263.03	1,315.15
IME - Irrigation	-	94.90	289.55	308.70	207.35	900.50
IME - Landscaping	6,363.21	6,363.21	-	12,726.42	6,426.21	31,879.05
IME - Lighting	-	57.97	59.35	65.96	57.27	240.55
IME - Miscellaneous	1,134.00	-	1,512.00	190.57	297.90	3,134.47
IME - Water Reclaimed	-	26.95	34.12	21.95	35.86	118.88
<b>New Operational Field Expenses</b>						
Trail Repair	-	-	-	-	-	-
<b>Road &amp; Street Facilities</b>						
Entry and Wall Maintenance	-	-	-	-	-	-
Streetlights	-	1,063.81	1,063.81	1,079.25	1,079.25	4,286.12
<b>Parks &amp; Recreation</b>						
Personnel Leasing Agreement	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	15,000.05
<b>Contingency</b>						
Infrastructure Capital Reserve	-	-	-	-	-	-
Interchange Maintenance Reserve	-	-	-	-	-	-
<b>Total Field Operations Expenses</b>	<b>\$ 36,502.19</b>	<b>\$ 36,558.44</b>	<b>\$ 42,320.49</b>	<b>\$ 47,342.88</b>	<b>\$ 44,780.43</b>	<b>\$ 207,504.43</b>
<b>Total Expenses</b>	<b>\$ 52,961.02</b>	<b>\$ 50,560.46</b>	<b>\$ 50,222.57</b>	<b>\$ 54,896.23</b>	<b>\$ 53,084.61</b>	<b>\$ 261,724.89</b>
<b>Income (Loss) from Operations</b>	<b>\$ (50,253.02)</b>	<b>\$ 7,729.62</b>	<b>\$ 160,735.24</b>	<b>\$ 190,540.97</b>	<b>\$ 7,776.89</b>	<b>\$ 316,529.70</b>
<b><u>Other Income (Expense)</u></b>						
Interest Income	\$ 22.90	\$ 23.59	\$ 96.66	\$ 28.62	\$ 25.60	\$ 197.37
<b>Total Other Income (Expense)</b>	<b>\$ 22.90</b>	<b>\$ 23.59</b>	<b>\$ 96.66</b>	<b>\$ 28.62</b>	<b>\$ 25.60</b>	<b>\$ 197.37</b>
<b>Net Income (Loss)</b>	<b>\$ (50,230.12)</b>	<b>\$ 7,753.21</b>	<b>\$ 160,831.90</b>	<b>\$ 190,569.59</b>	<b>\$ 7,802.49</b>	<b>\$ 316,727.07</b>



Myrtle Creek Improvement District  
Cash Flow

Beg. Cash		FY20 Inflows	FY20 Outflows	FY21 Inflows	FY21 Outflows	End. Cash
10/1/2019	2,681.76	27,950.70	(37,128.30)	-	-	169.16
11/1/2019	169.16	208,651.64	(6,696.58)	-	-	202,124.22
12/1/2019	202,124.22	970,566.18	(503,270.11)	-	-	667,658.20
1/1/2020	667,658.20	632,702.33	(689,983.21)	-	-	610,377.32
2/1/2020	610,377.32	83,178.07	(124,798.94)	-	-	568,756.45
3/1/2020	568,756.45	301,145.63	(86,667.64)	-	-	783,234.44
4/1/2020	783,234.44	46,912.16	(255,014.26)	-	-	575,132.34
5/1/2020	575,132.34	22,085.63	(87,262.26)	-	-	509,955.71
6/1/2020	509,955.71	44,952.52	(88,163.16)	-	-	466,745.07
7/1/2020	466,745.07	28,435.00	(56,456.85)	-	-	438,723.22
8/1/2020	438,723.22	14,415.58	(77,498.40)	-	-	375,640.40
9/1/2020	375,640.40	9,759.82	(101,431.07)	-	(15,005.00)	268,964.15
10/1/2020	268,964.15	26,870.86	(35,036.78)	6,033.88	(34,720.04)	232,112.07
11/1/2020	232,112.07	-	(2,285.24)	148,827.20	(71,989.11)	306,664.92
12/1/2020	306,664.92	312.50	(312.50)	529,976.03	(438,634.98)	398,005.97
1/1/2021	398,005.97	-	-	622,973.27	(418,231.22)	602,748.02
2/1/2021	602,748.02	-	-	147,246.64	(153,352.38)	596,642.28
3/1/2021	596,642.28	-	-	349,641.90	(213,066.47)	733,217.71 as of 03/09/2021
FY 20 Totals		2,417,938.62	(2,159,152.30)	1,804,698.92	(1,344,999.20)	

**Myrtle Creek Improvement District  
Construction Tracking - early March**

	Amount
<b>Series 2016 Bond Issue</b>	
Original Construction Fund	\$ 513,425.32
Additions (Interest, Transfers from DSR, etc.)	219,875.78
Cumulative Draws Through Prior Month	(331,389.43)
	=====
<b>Construction Funds Available</b>	<b>\$ 401,911.67</b>
<b>Requisitions This Month</b>	
	=====
<b>Total Requisitions This Month</b>	<b>\$ -</b>
	=====
Funds Remaining	\$ 401,911.67
Committed Funding	
Performance Drive Phase 3 - August bid and October NTP	\$ -
	=====
Total Committed	\$ -
	=====
<b>Net Uncommitted</b>	<b>401,911.67</b>