

# Myrtle Creek Improvement District

12051 Corporate Boulevard Orlando, FL 32817; 407-723-5900

[www.myrtlecreekid.org](http://www.myrtlecreekid.org)

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The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Myrtle Creek Improvement District which will be held **Monday, September 21, 2020 at 5:00 p.m.** using telephonic conferencing due to the COVID-19 Executive Order 20-193. The proposed agenda for this Board Meeting is found below.

Please use the following information to join the telephonic conferencing:

Phone: 1-844-621-3956

Participant Code: 796 580 192#

## BOARD OF SUPERVISORS' MEETING AGENDA

### Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Discussion regarding Executive Order 20-193**
- 2. **Consideration of the Minutes of the August 17, 2020 Board of Supervisors' Meeting**  
*(provided under separate cover)*
- 3. **Consideration of Resolution 2020-13, Re-setting the Location for the Annual Meeting Schedule**  
*(provided under separate cover)*

### Business Matters

- 4. **Ratification of Operation and Maintenance Expenditures Paid in August 2020 in an amount totaling \$69,541.06**
- 5. **Recommendation of Work Authorization/Proposed Services** *(if applicable)*
- 6. **Review of District's Financial Position and Budget to Actual YTD**

### Other Business

- A. Staff Reports
  - 1. District Counsel
  - 2. District Manager
  - 3. District Engineer
  - 4. Construction Supervisor
- B. Supervisor Requests
  - 1. Guiding Principles Discussion

### Adjournment



# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Executive Orders  
20-193**

# STATE OF FLORIDA

## OFFICE OF THE GOVERNOR EXECUTIVE ORDER NUMBER 20-193

(Amending Executive Order 20-179)

**WHEREAS**, on March 9, 2020, I issued Executive Order 20-52 declaring a state of emergency for the entire State of Florida due to COVID-19; and

**WHEREAS**, Executive Order 20-69, as amended by Executive Order 20-179, requires amendment to provide local government bodies with additional time to notice their meetings.

**NOW, THEREFORE, I, RON DESANTIS**, as Governor of Florida, by virtue of the authority vested in me by Article IV, Section (1)(a) of the Florida Constitution, Chapter 252, Florida Statutes, and all other applicable laws, promulgate the following Executive Order to take immediate effect:

### Section 1.

Section 3. of Executive Order 20-179 is amended to read, as follows:

Except as amended herein, I hereby extend Executive Order 20-69, as extended by Executive Orders 20-112, 20-123, 20-139 and 20-150, until 12:01 a.m. on October 1, 2020.



IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Florida to be affixed, at Tallahassee, this 7th day of August, 2020.

  
RON DESANTIS, GOVERNOR

ATTEST:

  
SECRETARY OF STATE

DEPARTMENT OF STATE  
TALLAHASSEE, FLORIDA

2020 AUG - 7 PM 4:32

FILED

**MYRTLE CREEK IMPROVEMENT DISTRICT**  
**NOTICE OF PUBLIC MEETING HELD DURING PUBLIC HEALTH EMERGENCY DUE TO COVID-19**

Notice is hereby given that the Board of Supervisors ("**Board**") of the Myrtle Creek Improvement District ("**District**") will hold a regular meeting of the Board of Supervisors on **September 21, 2020, at 5:00 p.m.**, to be conducted by means of communications media technology, pursuant to Executive Orders 20-52, 20-69, and 20-193 issued by Governor DeSantis, and any extensions or supplements thereof, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*. At the meeting, the Board may consider any business that may properly come before it.

*While it is necessary to hold the above referenced meeting of the District's Board of Supervisors utilizing communications media technology due to the current COVID-19 public health emergency, the District fully encourages public participation in a safe and efficient manner. Toward that end, anyone wishing to listen and participate in the meeting can do so telephonically at 1-844-621-3956; Access Code: 796 580 192#. Additionally, participants are encouraged to submit questions and comments to the District Manager in advance at (407) 723-5935 to facilitate the Board's consideration of such questions and comments during the meeting.*

A copy of the agenda may be obtained at the offices of the District Manager, c/o PFM Group Consulting, LLC, 12051 Corporate Boulevard, Orlando, Florida 32817, Phone: (407) 723-5935 ("**District Manager's Office**") during normal business hours or from the District's website at <https://www.myrtlecreekid.org/>.

The meeting is open to the public and will be conducted in accordance with the provisions of Florida law for community development districts. The meeting may be continued to a date, time, and place to be specified on the record at such meeting. There may be occasions when Board Supervisors or District Staff may participate by speaker telephone.

Any person requiring special accommodations at the meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Jennifer Walden  
District Manager

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Minutes of the August 17, 2020  
Board of Supervisors' Meeting**  
*(provided under separate cover)*

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Resolution 2020-13,  
Re-setting the Location for the Annual  
Meeting Schedule  
*(provided under separate cover)***

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Operation and Maintenance Expenditures Paid in  
August 2020 in an amount totaling \$69,541.06**

# MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817

PHONE: (407) 723-5900 • FAX: (407) 723-5901

## **Operation and Maintenance Expenditures For Board Approval**

Attached please find the check register listing Operations and Maintenance expenditures paid from August 1, 2020 through August 31, 2020. This does not include expenditures previously approved by the Board.

The total items being presented:      **\$69,541.06**

Approval of Expenditures:

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\_\_\_\_ Chairman

\_\_\_\_ Vice Chairman

\_\_\_\_ Assistant Secretary



**Myrtle Creek Improvement District**  
**AP Check Register (Current by Bank)**  
 Check Dates: 8/1/2020 to 8/31/2020

| Check No.                                | Date     | Status* | Vendor ID | Payee Name                    | Amount                    |
|--|----------|---------|-----------|-------------------------------|---------------------------|
| <b>BANK ID: SUN - CITY NATIONAL BANK</b> |          |         |           |                               | <b>001-101-0000-00-01</b> |
| 3774                                     | 08/03/20 | P       | CEPRA     | Cepra Landscape               | \$3,138.00                |
| 3775                                     | 08/03/20 | P       | JLYNAU    | John Peter Lynaugh            | \$200.00                  |
| 3776                                     | 08/03/20 | P       | KSHENA    | Kamalakar Shenai              | \$200.00                  |
| 3777                                     | 08/03/20 | P       | LDASIL    | Lionel R. Dasilva             | \$200.00                  |
| 3778                                     | 08/03/20 | P       | MLEED     | Marsha Leed                   | \$200.00                  |
| 3779                                     | 08/03/20 | P       | PFMGC     | PFM Group Consulting          | \$16.40                   |
| 3780                                     | 08/11/20 | P       | AWC       | Aquatic Weed Control, Inc.    | \$325.00                  |
| 3781                                     | 08/11/20 | P       | CEPRA     | Cepra Landscape               | \$14,898.80               |
| 3782                                     | 08/11/20 | P       | DWCOH     | DWC Outdoors & Hauling LLC    | \$17,770.00               |
| 3783                                     | 08/11/20 | P       | HGS       | Hopping Green & Sams          | \$1,853.00                |
| 3784                                     | 08/11/20 | P       | ORLSEN    | Orlando Sentinel              | \$335.00                  |
| 3785                                     | 08/11/20 | P       | VGLOBA    | VGlobalTech                   | \$2,875.00                |
| 3786                                     | 08/20/20 | P       | CEPRA     | Cepra Landscape               | \$359.00                  |
| 3787                                     | 08/20/20 | P       | TRUSTE    | US Bank as Trustee for Myrtle | \$7,957.34                |
| 3788                                     | 08/25/20 | P       | DONMC     | Donald W. McIntosh Associates | \$312.50                  |
| 3789                                     | 08/25/20 | P       | DWCOH     | DWC Outdoors & Hauling LLC    | \$10,000.00               |
| 3790                                     | 08/25/20 | P       | JLYNAU    | John Peter Lynaugh            | \$200.00                  |
| 3791                                     | 08/25/20 | P       | KSHENA    | Kamalakar Shenai              | \$200.00                  |
| 3792                                     | 08/25/20 | P       | LDASIL    | Lionel R. Dasilva             | \$200.00                  |
| 3793                                     | 08/25/20 | P       | MLEED     | Marsha Leed                   | \$200.00                  |
| 3794                                     | 08/25/20 | P       | ORLSEN    | Orlando Sentinel              | \$1,086.92                |
| 3795                                     | 08/25/20 | P       | PFMGC     | PFM Group Consulting          | \$3,333.33                |
| 3796                                     | 08/25/20 | P       | TDM       | Tavistock Development Mgmt Co | \$1,666.67                |
| <b>BANK SUN REGISTER TOTAL:</b>          |          |         |           |                               | <b>\$67,526.96</b>        |

**GRAND TOTAL :** **\$67,526.96**

|           |                                       |
|-----------|---------------------------------------|
| 59,569.62 | Checks 3774-3786, 3788-3796 cut       |
| 7,957.34  | Check 3787 - Debt Service             |
| 7,069.17  | PA 455 - July ICM paid to Boggy Creek |
| 196.45    | PA 456 - Check reorder                |
| 2,705.82  | PA 456 - OUC paid online              |
| 77,498.40 | Total cash spent                      |
| 69,541.06 | O&M cash spent                        |

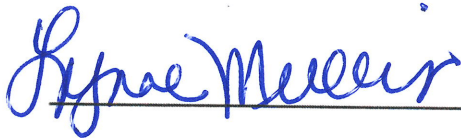
\* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void ( Void Date ) ; "A" - Application; "E" - EFT  
 \*\* Denotes broken check sequence.

## MYRTLE CREEK IMPROVEMENT DISTRICT

### Payment Authorization #453

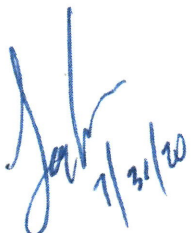
7/24/2020

| Item No. | Payee                                       | Invoice Number | General Fund |
|----------|---|----------------|--------------|
| 1        | <b>Cepira Landscape</b>                     |                |              |
|          | Controllers 1, 2 Repairs                    | 17816          | \$ 518.00    |
|          | Sod Replacement                             | 17819          | \$ 2,620.00  |
| 2        | <b>PFM Group Consulting</b>                 |                |              |
|          | Reimbursables: May 2020                     | OE-EXP-00903   | \$ 8.00      |
|          | Reimbursables: June 2020                    | OE-EXP-00959   | \$ 8.40      |
| 3        | <b>Supervisor Fees - 07/21/2020 Meeting</b> |                |              |
|          | Marsha Leed                                 | --             | \$ 200.00    |
|          | Kam Shenai                                  | --             | \$ 200.00    |
|          | John Lynaugh                                | --             | \$ 200.00    |
|          | Bob daSilva                                 | --             | \$ 200.00    |
| TOTAL    |   |                | \$ 3,954.40  |



Secretary/Assistant Secretary

Chairperson



**RECEIVED**

By Amanda Lane at 10:13 am, Aug 04, 2020

## MYRTLE CREEK IMPROVEMENT DISTRICT

### Funding Request #067

7/24/2020

| Item<br>No.  | Payee  | Invoice<br>Number | General<br>Fund  |
|--------------|--|-------------------|------------------|
| 1            | <b>Cepira Landscape</b><br>Wellspring B Zone 2 Repairs   | 17736             | \$ 359.00        |
| 2            | <b>Orlando Utilities Commission</b><br>11728 Wellspring Drive Electric Service (05/01/2020 - 06/03/2020) | --                | \$ 139.51        |
|              | 11883 Wellspring Drive Electric Service (05/01/2020 - 06/03/2020)  | --                | \$ 336.10        |
| <b>TOTAL</b> |  |                   | <b>\$ 834.61</b> |

## Amanda Lane

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**From:** Larry Kaufmann <lkaufmann@tavistock.com>  
**Sent:** Wednesday, July 29, 2020 10:12 AM  
**To:** Amanda Lane; AccountsPayable; Damon Ventura  
**Cc:** Jeffrey Newton (jjnewton@dwma.com); Scott Thacker; Chris Wilson  
**Subject:** RE: Myrtle Creek - FR #67  
**Attachments:** MCID FR #067.pdf

**EXTERNAL EMAIL:** Use care with links and attachments.

MCID Funding Request #067 is approved for processing.

KDS  
Kaufmann Development Services, LLC  
Larry Kaufmann  
(407) 448-6592  
lkaufmann@tavistock.com

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**From:** Amanda Lane <lanea@pfm.com>  
**Sent:** Friday, July 24, 2020 7:37 PM  
**To:** AccountsPayable <accountspayable@tavistock.com>; Damon Ventura <dventura@tavistock.com>  
**Cc:** Larry Kaufmann <lkaufmann@tavistock.com>  
**Subject:** Myrtle Creek - FR #67

EXTERNAL E-MAIL

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Please see attached for Myrtle Creek FR #67 for \$834.61.

Amanda Lane  
Assistant Chief District Accountant

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PFM Group Consulting LLC  
[LaneA@pfm.com](mailto:LaneA@pfm.com) | phone 407.723.5900 | fax 407.723.5901 | web pfm.com  
12051 Corporate Blvd. | Orlando, FL 32817

## MYRTLE CREEK IMPROVEMENT DISTRICT

### Payment Authorization #454

7/31/2020

| Item No. | Payee   | Invoice Number | General Fund               |
|----------|---|----------------|----------------------------|
| 1        | <b>Orlando Sentinel</b><br>Legal Advertising Through 07/19/2020 (Ad: 6712014)                               | OSC22847942    | \$ 335.00                  |
| 2        | <b>VGlobalTech</b><br>Web Design: ADA Compliance - Type M<br>ADA Website Maintenance: Nov. 2019 - Jul. 2020 | 1798<br>1806   | \$ 1,750.00<br>\$ 1,125.00 |
| TOTAL    |   |                | \$ 3,210.00                |

*Jennifer L. Walden*

Secretary/Assistant Secretary

Chairperson

**RECEIVED**

By Amanda Lane at 4:45 pm, Aug 10, 2020

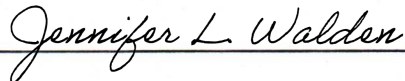
*Jay K. 8/10/20*

## MYRTLE CREEK IMPROVEMENT DISTRICT

### Payment Authorization #455

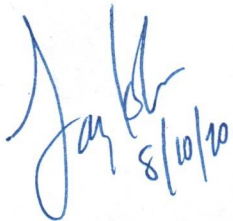
8/7/2020

| Item No. | Payee   | Invoice Number                                     | General Fund   |
|----------|---|--|--|
| 1        | <b>Aquatic Weed Control</b><br>August Waterway Service  | 49896  | \$ 325.00  |
| 2        | <b>Boggy Creek Improvement District</b><br>July 2020 ICM Expenses   | ICM2020-10   | \$ 7,069.17  |
| 3        | <b>Cepra Landscape</b><br>Felix Construction Area - Controller 4 Repairs<br>Felix Construction Area - Clock 5 Repairs<br>Felix Construction Area - Clock 6 Repairs<br>Felix Construction Area - Clock 7 Repairs<br>Felix Construction Area - POC #5 Mainline Repair<br>August Landscaping - Section 1 | 15761<br>15762<br>15763<br>15764<br>15765<br>18137 | \$ 1,309.72<br>\$ 733.18<br>\$ 1,212.59<br>\$ 1,503.71<br>\$ 10,139.60<br>\$ 17,137.50 |
| 4        | <b>DWC Outdoors &amp; Hauling</b><br>Tree Pruning and Structural Integrity  | 689  | \$ 17,770.00   |
| 5        | <b>Hopping Green &amp; Sams</b><br>General Counsel Through 06/30/2020   | 116197   | \$ 1,853.00  |
| TOTAL    |   |  | \$ 59,053.47   |



Secretary/Assistant Secretary

Chairperson



**RECEIVED**

By Amanda Lane at 4:29 pm, Aug 10, 2020

## MYRTLE CREEK IMPROVEMENT DISTRICT

### Payment Authorization #456

8/14/2020

| Item No. | Payee  | Invoice Number  | General Fund |
|----------|--|-----------------|--------------|
| 1        | <b>Deluxe for Business</b><br>Check order for O&M payments                     | 2047855370      | \$ 196.45    |
| 2        | <b>Donald W McIntosh Associates</b><br>Engineering Services Through 07/17/2020 | 40063           | \$ 312.50    |
| 3        | <b>DWC Outdoors &amp; Hauling</b><br>Tree Pruning and Structural Integrity     | 699             | \$ 10,000.00 |
| 4        | <b>OUC</b><br>Acct: 4782400001 ; Service 07/01/2020 - 08/03/2020               | --              | \$ 2,705.82  |
| 5        | <b>PFM Group Consulting</b><br>DM Fee: August 2020                             | DM-08-2020-0033 | \$ 3,333.33  |
| TOTAL    |  |                 | \$ 16,548.10 |

Jennifer L. Walden  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson

**RECEIVED**

By Amanda Lane at 10:03 am, Aug 25, 2020

*Jan 16  
8/22/20*



## MYRTLE CREEK IMPROVEMENT DISTRICT

### Payment Authorization #457

8/21/2020

| Item No. | Payee   | Invoice Number       | General Fund                                     |
|----------|---|----------------------|--|
| 1        | <b>Orlando Sentinel</b><br>Legal Advertising Through 08/09/2020 (Ad: 6727009)                           | OSC23755945          | \$ 1,086.92                                      |
| 2        | <b>Supervisor Fees - 08/17/2020 Meeting</b><br>Marsha Leed<br>Kam Shenai<br>John Lynaugh<br>Bob daSilva | --<br>--<br>--<br>-- | \$ 200.00<br>\$ 200.00<br>\$ 200.00<br>\$ 200.00 |
| 3        | <b>Tavistock Development Management</b><br>August Irrigation Specialist Services                        | M2020.08             | \$ 1,666.67                                      |
| TOTAL    |   |                      | \$ 3,553.59                                      |

Jennifer L. Walden  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson

*Jay K*  
8/24/20

**RECEIVED**

By Amanda Lane at 10:04 am, Aug 25, 2020



# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Work Authorization/Proposed Services  
*(if applicable)***

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**District's Financial Position and  
Budget to Actual YTD**

**Myrtle Creek Improvement District**  
Statement of Financial Position  
As of 8/31/2020

|  | General Fund               | Debt Service                 | Capital Projects Fund      | General Long-Term Debt        | Total                         |
|--|----------------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|
| <b><u>Assets</u></b>                         |                            |                              |                            |                               |                               |
| <b><u>Current Assets</u></b>                 |                            |                              |                            |                               |                               |
| General Checking Account                     | \$375,640.40               |                              |                            |                               | \$375,640.40                  |
| Money Market Account                         | 68,732.28                  |                              |                            |                               | 68,732.28                     |
| State Board of Administration                | 3,991.73                   |                              |                            |                               | 3,991.73                      |
| Accounts Receivable - Due from Developer     | 3,008.84                   |                              |                            |                               | 3,008.84                      |
| Assessments Receivable                       | 6,832.89                   |                              |                            |                               | 6,832.89                      |
| Deposits                                     | 4,300.00                   |                              |                            |                               | 4,300.00                      |
| General Reserve                              | 155,862.29                 |                              |                            |                               | 155,862.29                    |
| Assessments Receivable                       |                            | \$6,755.44                   |                            |                               | 6,755.44                      |
| Debt Service Reserve                         |                            | 335,025.26                   |                            |                               | 335,025.26                    |
| Revenue                                      |                            | 854,937.45                   |                            |                               | 854,937.45                    |
| Prepayment                                   |                            | 33.82                        |                            |                               | 33.82                         |
| Sinking Fund A2 Bond                         |                            | 20,000.00                    |                            |                               | 20,000.00                     |
| Acquisition/Construction                     |                            |                              | \$401,899.06               |                               | 401,899.06                    |
| Total Current Assets                         | <u>\$618,368.43</u>        | <u>\$1,216,751.97</u>        | <u>\$401,899.06</u>        | <u>\$0.00</u>                 | <u>\$2,237,019.46</u>         |
| <b><u>Investments</u></b>                    |                            |                              |                            |                               |                               |
| Amount Available in Debt Service Funds       |                            |                              |                            | \$1,209,996.53                | \$1,209,996.53                |
| Amount To Be Provided                        |                            |                              |                            | 16,045,003.47                 | 16,045,003.47                 |
| Total Investments                            | <u>\$0.00</u>              | <u>\$0.00</u>                | <u>\$0.00</u>              | <u>\$17,255,000.00</u>        | <u>\$17,255,000.00</u>        |
| <b>Total Assets</b>                          | <u><u>\$618,368.43</u></u> | <u><u>\$1,216,751.97</u></u> | <u><u>\$401,899.06</u></u> | <u><u>\$17,255,000.00</u></u> | <u><u>\$19,492,019.46</u></u> |
| <b><u>Liabilities and Net Assets</u></b>     |                            |                              |                            |                               |                               |
| <b><u>Current Liabilities</u></b>            |                            |                              |                            |                               |                               |
| Accounts Payable                             | \$31,080.60                |                              |                            |                               | \$31,080.60                   |
| Due To Other Governmental Units              | 9,252.83                   |                              |                            |                               | 9,252.83                      |
| Deferred Revenue                             | 9,841.73                   |                              |                            |                               | 9,841.73                      |
| Deferred Revenue                             |                            | \$6,755.44                   |                            |                               | 6,755.44                      |
| Total Current Liabilities                    | <u>\$50,175.16</u>         | <u>\$6,755.44</u>            | <u>\$0.00</u>              | <u>\$0.00</u>                 | <u>\$56,930.60</u>            |
| <b><u>Long Term Liabilities</u></b>          |                            |                              |                            |                               |                               |
| Revenue Bonds Payable - Long-Term            |                            |                              |                            | \$17,255,000.00               | \$17,255,000.00               |
| Total Long Term Liabilities                  | <u>\$0.00</u>              | <u>\$0.00</u>                | <u>\$0.00</u>              | <u>\$17,255,000.00</u>        | <u>\$17,255,000.00</u>        |
| <b>Total Liabilities</b>                     | <u><u>\$50,175.16</u></u>  | <u><u>\$6,755.44</u></u>     | <u><u>\$0.00</u></u>       | <u><u>\$17,255,000.00</u></u> | <u><u>\$17,311,930.60</u></u> |
| <b><u>Net Assets</u></b>                     |                            |                              |                            |                               |                               |
| Net Assets, Unrestricted                     | \$1,283,393.58             |                              |                            |                               | \$1,283,393.58                |
| Current Year Net Assets, Unrestricted        | 470.90                     |                              |                            |                               | 470.90                        |
| Net Assets - General Government              | (1,011,858.54)             |                              |                            |                               | (1,011,858.54)                |
| Current Year Net Assets - General Government | 296,187.33                 |                              |                            |                               | 296,187.33                    |
| Net Assets, Unrestricted                     |                            | \$1,220,074.50               |                            |                               | 1,220,074.50                  |
| Current Year Net Assets, Unrestricted        |                            | (10,077.97)                  |                            |                               | (10,077.97)                   |
| Net Assets, Unrestricted                     |                            |                              | (\$417,951.06)             |                               | (417,951.06)                  |
| Net Assets, Unrestricted                     |                            |                              | 816,043.10                 |                               | 816,043.10                    |
| Current Year Net Assets, Unrestricted        |                            |                              | 3,807.02                   |                               | 3,807.02                      |
| <b>Total Net Assets</b>                      | <u><u>\$568,193.27</u></u> | <u><u>\$1,209,996.53</u></u> | <u><u>\$401,899.06</u></u> | <u><u>\$0.00</u></u>          | <u><u>\$2,180,088.86</u></u>  |
| <b>Total Liabilities and Net Assets</b>      | <u><u>\$618,368.43</u></u> | <u><u>\$1,216,751.97</u></u> | <u><u>\$401,899.06</u></u> | <u><u>\$17,255,000.00</u></u> | <u><u>\$19,492,019.46</u></u> |

# Myrtle Creek Improvement District

## Statement of Activities

As of 8/31/2020

|                                       | General Fund          | Debt Service          | Capital<br>Projects Fund | General Long-<br>Term Debt | Total                 |
|---------------------------------------|-----------------------|-----------------------|--------------------------|----------------------------|-----------------------|
| <b><u>Revenues</u></b>                |                       |                       |                          |                            |                       |
| On-Roll Assessments                   | \$939,881.81          |                       |                          |                            | \$939,881.81          |
| Developer Contributions               | 60,114.76             |                       |                          |                            | 60,114.76             |
| Inter-Fund Transfers In               | 470.90                |                       |                          |                            | 470.90                |
| On-Roll Assessments                   |                       | \$1,331,177.23        |                          |                            | 1,331,177.23          |
| Other Assessments                     |                       | 19,671.84             |                          |                            | 19,671.84             |
| Inter-Fund Group Transfers In         |                       | (1,946.31)            |                          |                            | (1,946.31)            |
| Developer Contributions               |                       |                       | \$13,720.67              |                            | 13,720.67             |
| Inter-Fund Transfers In               |                       |                       | 1,475.41                 |                            | 1,475.41              |
| Total Revenues                        | <u>\$1,000,467.47</u> | <u>\$1,348,902.76</u> | <u>\$15,196.08</u>       | <u>\$0.00</u>              | <u>\$2,364,566.31</u> |
| <b><u>Expenses</u></b>                |                       |                       |                          |                            |                       |
| Supervisor Fees                       | \$9,000.00            |                       |                          |                            | \$9,000.00            |
| Public Officials' Liability Insurance | 3,331.00              |                       |                          |                            | 3,331.00              |
| Trustee Services                      | 7,764.47              |                       |                          |                            | 7,764.47              |
| Management                            | 36,666.63             |                       |                          |                            | 36,666.63             |
| Engineering                           | 6,056.50              |                       |                          |                            | 6,056.50              |
| Dissemination Agent                   | 1,500.00              |                       |                          |                            | 1,500.00              |
| Property Appraiser                    | 1,443.00              |                       |                          |                            | 1,443.00              |
| District Counsel                      | 17,371.87             |                       |                          |                            | 17,371.87             |
| Assessment Administration             | 7,500.00              |                       |                          |                            | 7,500.00              |
| Reamortization Schedules              | 250.00                |                       |                          |                            | 250.00                |
| Audit                                 | 4,000.00              |                       |                          |                            | 4,000.00              |
| Travel and Per Diem                   | 61.24                 |                       |                          |                            | 61.24                 |
| Postage & Shipping                    | 83.73                 |                       |                          |                            | 83.73                 |
| Legal Advertising                     | 4,903.19              |                       |                          |                            | 4,903.19              |
| Miscellaneous                         | 244.15                |                       |                          |                            | 244.15                |
| Property Taxes                        | 123.22                |                       |                          |                            | 123.22                |
| Web Site Maintenance                  | 3,580.00              |                       |                          |                            | 3,580.00              |
| Holiday Decorations                   | 716.00                |                       |                          |                            | 716.00                |
| Dues, Licenses, and Fees              | 175.00                |                       |                          |                            | 175.00                |
| Electric                              | 1,047.83              |                       |                          |                            | 1,047.83              |
| Entry Lighting                        | 241.44                |                       |                          |                            | 241.44                |
| Water Reclaimed                       | 16,558.37             |                       |                          |                            | 16,558.37             |
| Aquatic Contract                      | 3,575.00              |                       |                          |                            | 3,575.00              |
| General Liability Insurance           | 3,816.00              |                       |                          |                            | 3,816.00              |
| Irrigation                            | 85,175.66             |                       |                          |                            | 85,175.66             |
| Landscaping Maintenance & Material    | 222,117.70            |                       |                          |                            | 222,117.70            |
| Landscape Improvements                | 1,805.50              |                       |                          |                            | 1,805.50              |
| Tree Trimming                         | 31,640.00             |                       |                          |                            | 31,640.00             |
| Flower & Plant Replacement            | 33,232.60             |                       |                          |                            | 33,232.60             |
| Contingency                           | 3,505.91              |                       |                          |                            | 3,505.91              |

**Myrtle Creek Improvement District**  
**Statement of Activities**  
**As of 8/31/2020**

|  | <b>General Fund</b>               | <b>Debt Service</b>                 | <b>Capital<br/>Projects Fund</b>  | <b>General Long-<br/>Term Debt</b> | <b>Total</b>                        |
|--|-----------------------------------|-------------------------------------|-----------------------------------|------------------------------------|-------------------------------------|
| IME - Aquatics Maintenance                                   | 2,893.33                          |                                     |                                   |                                    | 2,893.33                            |
| IME - Irrigation   | 5,881.26                          |                                     |                                   |                                    | 5,881.26                            |
| IME - Landscaping  | 72,566.73                         |                                     |                                   |                                    | 72,566.73                           |
| IME - Lighting   | 16,215.37                         |                                     |                                   |                                    | 16,215.37                           |
| IME - Miscellaneous  | 3,444.53                          |                                     |                                   |                                    | 3,444.53                            |
| IME - Water Reclaimed  | 453.84                            |                                     |                                   |                                    | 453.84                              |
| Equipment Repair & Maintenance                               | 66,980.00                         |                                     |                                   |                                    | 66,980.00                           |
| Entry and Wall Maintenance                                   | 3,623.43                          |                                     |                                   |                                    | 3,623.43                            |
| Streetlights   | 10,688.87                         |                                     |                                   |                                    | 10,688.87                           |
| Personnel Leasing Agreement                                  | 18,333.37                         |                                     |                                   |                                    | 18,333.37                           |
| Principal Payments   |                                   | \$760,000.00                        |                                   |                                    | 760,000.00                          |
| Interest Payments  |                                   | 606,750.00                          |                                   |                                    | 606,750.00                          |
| Legal Advertising  |                                   |                                     | \$662.92                          |                                    | 662.92                              |
| Contingency  |                                   |                                     | 13,057.75                         |                                    | 13,057.75                           |
| Total Expenses   | <u>\$708,566.74</u>               | <u>\$1,366,750.00</u>               | <u>\$13,720.67</u>                | <u>\$0.00</u>                      | <u>\$2,089,037.41</u>               |
| <b><u>Other Revenues (Expenses) &amp; Gains (Losses)</u></b> |                                   |                                     |                                   |                                    |                                     |
| Interest Income  | \$4,757.50                        |                                     |                                   |                                    | \$4,757.50                          |
| Interest Income  |                                   | \$7,769.27                          |                                   |                                    | 7,769.27                            |
| Interest Income  |                                   |                                     | \$2,331.61                        |                                    | 2,331.61                            |
| Total Other Revenues (Expenses) & Gains (Losses)             | <u>\$4,757.50</u>                 | <u>\$7,769.27</u>                   | <u>\$2,331.61</u>                 | <u>\$0.00</u>                      | <u>\$14,858.38</u>                  |
| <b>Change In Net Assets</b>                                  | <b>\$296,658.23</b>               | <b>(\$10,077.97)</b>                | <b>\$3,807.02</b>                 | <b>\$0.00</b>                      | <b>\$290,387.28</b>                 |
| <b>Net Assets At Beginning Of Year</b>                       | <u><b>\$271,535.04</b></u>        | <u><b>\$1,220,074.50</b></u>        | <u><b>\$398,092.04</b></u>        | <u><b>\$0.00</b></u>               | <u><b>\$1,889,701.58</b></u>        |
| <b>Net Assets At End Of Year</b>                             | <u><u><b>\$568,193.27</b></u></u> | <u><u><b>\$1,209,996.53</b></u></u> | <u><u><b>\$401,899.06</b></u></u> | <u><u><b>\$0.00</b></u></u>        | <u><u><b>\$2,180,088.86</b></u></u> |

# Myrtle Creek Improvement District

Budget to Actual  
For the Month Ending 08/31/2020

|   | Actual               | Budget               | Variance              | FY 2020<br>Adopted Budget |
|---|----------------------|----------------------|-----------------------|---------------------------|
| <b><u>Revenues</u></b>                              |                      |                      |                       |                           |
| On-Roll Assessments                                 | \$ 939,881.81        | \$ 867,821.81        | \$ 72,060.00          | \$ 946,714.70             |
| Developer Contributions                             | 60,114.76            | 43,959.67            | 16,155.09             | 47,956.00                 |
| <b>Net Revenues</b>                                 | <b>\$ 999,996.57</b> | <b>\$ 911,781.48</b> | <b>\$ 88,215.09</b>   | <b>\$ 994,670.70</b>      |
| <b><u>General &amp; Administrative Expenses</u></b> |                      |                      |                       |                           |
| <b>Legislative</b>                                  |                      |                      |                       |                           |
| Supervisor Fees                                     | \$ 9,000.00          | \$ 11,000.00         | \$ (2,000.00)         | \$ 12,000.00              |
| <b>Financial &amp; Administrative</b>               |                      |                      |                       |                           |
| Public Officials' Liability Insurance               | 3,331.00             | 3,277.08             | 53.92                 | 3,575.00                  |
| Trustee Services                                    | 7,764.47             | 9,166.67             | (1,402.20)            | 10,000.00                 |
| Management  | 36,666.63            | 36,666.67            | (0.04)                | 40,000.00                 |
| Engineering   |                      |                      |                       |                           |
| District Engineering                                | 6,056.50             | 6,875.00             | (818.50)              | 7,500.00                  |
| Wellspring Engineering                              | -                    | -                    | -                     | -                         |
| Dissemination Agent                                 | 1,500.00             | 6,416.67             | (4,916.67)            | 7,000.00                  |
| Property Appraiser                                  | 1,443.00             | 1,833.33             | (390.33)              | 2,000.00                  |
| District Counsel                                    | 17,371.87            | 22,916.67            | (5,544.80)            | 25,000.00                 |
| Assessment Administration                           | 7,500.00             | 6,875.00             | 625.00                | 7,500.00                  |
| Reamortization Schedules                            | 250.00               | 229.17               | 20.83                 | 250.00                    |
| Audit   | 4,000.00             | 3,666.67             | 333.33                | 4,000.00                  |
| Arbitrage Calculation                               | -                    | 825.00               | (825.00)              | 900.00                    |
| Travel and Per Diem                                 | 61.24                | 183.33               | (122.09)              | 200.00                    |
| Telephone   | -                    | 458.33               | (458.33)              | 500.00                    |
| Postage & Shipping                                  | 83.73                | 916.67               | (832.94)              | 1,000.00                  |
| Copies  | -                    | 1,833.33             | (1,833.33)            | 2,000.00                  |
| Legal Advertising                                   | 4,903.19             | 5,500.00             | (596.81)              | 6,000.00                  |
| Miscellaneous                                       | 244.15               | 4,583.34             | (4,339.19)            | 5,000.00                  |
| Property Taxes                                      | 123.22               | 137.50               | (14.28)               | 150.00                    |
| Web Site Maintenance                                | 3,580.00             | 2,475.00             | 1,105.00              | 2,700.00                  |
| Holiday Decorations                                 | 716.00               | 1,145.83             | (429.83)              | 1,250.00                  |
| Dues, Licenses, and Fees                            | 175.00               | 160.42               | 14.58                 | 175.00                    |
| <b>Total General &amp; Administrative Expenses</b>  | <b>\$ 104,770.00</b> | <b>\$ 127,141.68</b> | <b>\$ (22,371.68)</b> | <b>\$ 138,700.00</b>      |

# Myrtle Creek Improvement District

Budget to Actual  
For the Month Ending 08/31/2020

|  | Actual     | Budget     | Variance    | FY 2020<br>Adopted Budget |
|--|------------|------------|-------------|---------------------------|
| <b><u>Field Operations</u></b>                     |            |            |             |                           |
| <b>Electric Utility Services</b>                   |            |            |             |                           |
| Electric   | \$ 903.42  | \$ 916.67  | \$ (13.25)  | \$ 1,000.00               |
| Entry Lighting                                     | 241.44     | 458.33     | (216.89)    | 500.00                    |
| <b>Water-Sewer Combination Services</b>            |            |            |             |                           |
| Water Reclaimed                                    | 15,490.70  | 22,916.67  | (7,425.97)  | 25,000.00                 |
| <b>Stormwater Control</b>                          |            |            |             |                           |
| Aquatic Contract                                   | 3,575.00   | 4,730.00   | (1,155.00)  | 5,160.00                  |
| Lake/Pond Repair Reserve                           | -          | 4,583.33   | (4,583.33)  | 5,000.00                  |
| <b>Other Physical Environment</b>                  |            |            |             |                           |
| General Liability Insurance                        | 3,816.00   | 3,895.83   | (79.83)     | 4,250.00                  |
| Property & Casualty Insurance                      | -          | 1,375.00   | (1,375.00)  | 1,500.00                  |
| Auto Insurance                                     | -          | 687.50     | (687.50)    | 750.00                    |
| Irrigation Repairs                                 |            |            |             |                           |
| District Irrigation Repairs                        | 76,582.70  | 27,500.00  | 49,082.70   | 30,000.00                 |
| Wellspring Irrigation Repairs                      | 8,592.96   | 4,583.33   | 4,009.63    | 5,000.00                  |
| Landscaping Maintenance & Material                 |            |            |             |                           |
| District Landscaping                               | 188,512.50 | 218,300.50 | (29,788.00) | 238,146.00                |
| Gateway Road Landscaping                           | 394.90     | 434.39     | (39.49)     | 473.88                    |
| Wellspring Landscaping                             | 33,210.30  | 34,793.00  | (1,582.70)  | 37,956.00                 |
| Other Landscape Maintenance                        | 1,805.50   | 58,496.72  | (56,691.22) | 63,814.60                 |
| Tree Trimming                                      | 31,640.00  | 36,666.67  | (5,026.67)  | 40,000.00                 |
| Flower & Plant Replacement                         |            |            |             |                           |
| District Flower & Plant Replacement                | 19,740.70  | 100,833.33 | (81,092.63) | 110,000.00                |
| Wellspring Flower & Plant Replacement              | 13,491.90  | -          | 13,491.90   | -                         |
| Contingency  | 1,930.00   | 9,166.67   | (7,236.67)  | 10,000.00                 |
| Hurricane Cleanup                                  | -          | 27,500.00  | (27,500.00) | 30,000.00                 |
| <b>Wellspring Blvd./Performance Drive Expenses</b> |            |            |             |                           |
| WSPD - Lighting                                    | 144.41     | -          | 144.41      | -                         |
| WSPD - Miscellaneous                               | 1,575.91   | 4,583.33   | (3,007.42)  | 5,000.00                  |
| WSPD - Water Reclaimed                             | 1,067.67   | -          | 1,067.67    | -                         |

**Myrtle Creek Improvement District**

Budget to Actual  
For the Month Ending 08/31/2020

|   | Actual               | Budget               | Variance               | FY 2020<br>Adopted Budget |
|---|----------------------|----------------------|------------------------|---------------------------|
| <b>Interchange Maintenance Expenses</b> |                      |                      |                        |                           |
| IME - Aquatics Maintenance              | 2,893.33             | 3,060.75             | (167.42)               | 3,339.00                  |
| IME - Irrigation Repairs                | 5,881.26             | 8,662.50             | (2,781.24)             | 9,450.00                  |
| IME - Landscaping                       | 72,566.73            | 69,995.31            | 2,571.42               | 76,358.52                 |
| IME - Lighting                          | 16,215.37            | 17,769.23            | (1,553.86)             | 19,384.61                 |
| IME - Miscellaneous                     | 3,444.53             | 1,332.58             | 2,111.95               | 1,453.73                  |
| IME - Water Reclaimed                   | 453.84               | 2,665.38             | (2,211.54)             | 2,907.69                  |
| <b>New Operational Field Expenses</b>   |                      |                      |                        |                           |
| Trail Repair                            | 66,980.00            | 45,833.33            | 21,146.67              | 50,000.00                 |
| Crosswalk Improvements                  | -                    | 27,500.00            | (27,500.00)            | 30,000.00                 |
| <b>Road &amp; Street Facilities</b>     |                      |                      |                        |                           |
| Entry and Wall Maintenance              | 3,623.43             | 9,166.67             | (5,543.24)             | 10,000.00                 |
| Streetlights                            | 10,688.87            | 13,750.00            | (3,061.13)             | 15,000.00                 |
| <b>Parks &amp; Recreation</b>           |                      |                      |                        |                           |
| Personnel Leasing Agreement             | 18,333.37            | 18,333.33            | 0.04                   | 20,000.00                 |
| <b>Reserves</b>                         |                      |                      |                        |                           |
| Infrastructure Capital Reserve          | -                    | 9,319.45             | (9,319.45)             | 10,166.67                 |
| Interchange Maintenance Reserve         | -                    | 2,163.33             | (2,163.33)             | 2,360.00                  |
| <b>Total Field Operations Expenses</b>  | <b>\$ 603,796.74</b> | <b>\$ 791,973.13</b> | <b>\$ (188,176.39)</b> | <b>\$ 863,970.70</b>      |
| <b>Total Expenses</b>                   | <b>\$ 708,566.74</b> | <b>\$ 919,114.81</b> | <b>\$ (210,548.07)</b> | <b>\$ 1,002,670.70</b>    |
| <b>Income (Loss) from Operations</b>    | <b>\$ 291,429.83</b> | <b>\$ (7,333.33)</b> | <b>\$ 298,763.16</b>   | <b>\$ (8,000.00)</b>      |
| <b>Other Income (Expense)</b>           |                      |                      |                        |                           |
| Interest Income                         | \$ 4,757.50          | \$ 7,333.33          | \$ (2,575.83)          | \$ 8,000.00               |
| <b>Total Other Income (Expense)</b>     | <b>\$ 4,757.50</b>   | <b>\$ 7,333.33</b>   | <b>\$ (2,575.83)</b>   | <b>\$ 8,000.00</b>        |
| <b>Net Income (Loss)</b>                | <b>\$ 296,187.33</b> | <b>\$ -</b>          | <b>\$ 296,187.33</b>   | <b>\$ -</b>               |



**Myrtle Creek Improvement District**

Budget to Actual

For the Month Ending 08/31/2020

|   | Oct-19              | Nov-19              | Dec-19               | Jan-20               | Feb-20              | Mar-20               | Apr-20              | May-20              | Jun-20              | Jul-20              | Aug-20             | YTD Actual           |
|---|---------------------|---------------------|----------------------|----------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|--------------------|----------------------|
| <b><u>Revenues</u></b>                              |                     |                     |                      |                      |                     |                      |                     |                     |                     |                     |                    |                      |
| On-Roll Assessments                                 | \$ -                | \$ 85,893.10        | \$ 393,929.28        | \$ 260,250.35        | \$ 34,420.33        | \$ 107,698.45        | \$ 17,755.71        | \$ 8,016.72         | \$ 15,793.72        | \$ 10,505.85        | \$ 5,618.30        | \$ 939,881.81        |
| Developer Contributions                             | -                   | -                   | 15,483.40            | 3,742.26             | -                   | 24,965.70            | 3,344.80            | 2,708.00            | 6,179.08            | 2,856.91            | 834.61             | 60,114.76            |
| <b>Net Revenues</b>                                 | <b>\$ -</b>         | <b>\$ 85,893.10</b> | <b>\$ 409,412.68</b> | <b>\$ 263,992.61</b> | <b>\$ 34,420.33</b> | <b>\$ 132,664.15</b> | <b>\$ 21,100.51</b> | <b>\$ 10,724.72</b> | <b>\$ 21,972.80</b> | <b>\$ 13,362.76</b> | <b>\$ 6,452.91</b> | <b>\$ 999,996.57</b> |
| <b><u>General &amp; Administrative Expenses</u></b> |                     |                     |                      |                      |                     |                      |                     |                     |                     |                     |                    |                      |
| <b>Legislative</b>                                  |                     |                     |                      |                      |                     |                      |                     |                     |                     |                     |                    |                      |
| Supervisor Fees                                     | \$ -                | \$ 2,000.00         | \$ 1,000.00          | \$ 800.00            | \$ 800.00           | \$ -                 | \$ 800.00           | \$ 1,000.00         | \$ 1,000.00         | \$ 800.00           | \$ 800.00          | \$ 9,000.00          |
| <b>Financial &amp; Administrative</b>               |                     |                     |                      |                      |                     |                      |                     |                     |                     |                     |                    |                      |
| Public Officials' Liability Insurance               | 3,331.00            | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | 3,331.00             |
| Trustee Services                                    | -                   | 7,764.47            | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | 7,764.47             |
| Management  | -                   | 3,333.33            | 3,333.33             | 6,666.66             | 3,333.33            | 3,333.33             | 3,333.33            | 3,333.33            | 3,333.33            | 3,333.33            | 3,333.33           | 36,666.63            |
| Engineering   | -                   | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | -                    |
| District Engineering                                | -                   | -                   | -                    | -                    | 3,056.50            | 375.00               | 687.50              | 625.00              | 625.00              | 375.00              | 312.50             | 6,056.50             |
| Wellspring Engineering                              | -                   | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | -                    |
| Dissemination Agent                                 | -                   | -                   | -                    | -                    | -                   | -                    | -                   | -                   | 1,500.00            | -                   | -                  | 1,500.00             |
| Property Appraiser                                  | -                   | 1,443.00            | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | 1,443.00             |
| District Counsel                                    | -                   | -                   | 1,199.06             | 2,091.53             | 1,215.50            | 1,378.13             | 3,102.38            | 3,345.34            | 1,683.93            | 1,503.00            | 1,853.00           | 17,371.87            |
| Assessment Administration                           | 7,500.00            | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | 7,500.00             |
| Reamortization Schedules                            | -                   | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | 250.00              | -                  | 250.00               |
| Audit   | -                   | -                   | -                    | -                    | -                   | -                    | 2,500.00            | -                   | 1,500.00            | -                   | -                  | 4,000.00             |
| Arbitrage Calculation                               | -                   | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | -                    |
| Travel and Per Diem                                 | -                   | -                   | -                    | -                    | 54.15               | 7.09                 | -                   | -                   | -                   | -                   | -                  | 61.24                |
| Telephone   | -                   | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | -                    |
| Postage & Shipping                                  | -                   | -                   | 14.00                | -                    | 27.97               | -                    | -                   | 25.36               | -                   | 16.40               | -                  | 83.73                |
| Copies  | -                   | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | -                    |
| Legal Advertising                                   | -                   | 200.00              | 448.75               | 866.26               | 181.25              | 196.25               | -                   | 1,065.01            | 166.25              | 692.50              | 1,086.92           | 4,903.19             |
| Miscellaneous                                       | -                   | -                   | -                    | -                    | -                   | -                    | -                   | 2.39                | 38.79               | 3.24                | 199.73             | 244.15               |
| Property Taxes                                      | 105.00              | 18.22               | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | 123.22               |
| Web Site Maintenance                                | -                   | 105.00              | -                    | -                    | -                   | -                    | -                   | 300.00              | -                   | 3,175.00            | -                  | 3,580.00             |
| Holiday Decorations                                 | -                   | 716.00              | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | 716.00               |
| Dues, Licenses, and Fees                            | 175.00              | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | 175.00               |
| <b>Total General &amp; Administrative Expenses</b>  | <b>\$ 11,111.00</b> | <b>\$ 15,580.02</b> | <b>\$ 5,995.14</b>   | <b>\$ 10,424.45</b>  | <b>\$ 8,668.70</b>  | <b>\$ 5,289.80</b>   | <b>\$ 10,423.21</b> | <b>\$ 9,696.43</b>  | <b>\$ 9,847.30</b>  | <b>\$ 10,148.47</b> | <b>\$ 7,585.48</b> | <b>\$ 104,770.00</b> |
| <b><u>Field Operations</u></b>                      |                     |                     |                      |                      |                     |                      |                     |                     |                     |                     |                    |                      |
| <b>Electric Utility Services</b>                    |                     |                     |                      |                      |                     |                      |                     |                     |                     |                     |                    |                      |
| Electric  | \$ -                | \$ 89.88            | \$ 90.62             | \$ 91.13             | \$ 90.83            | \$ 90.09             | \$ 91.03            | \$ 88.52            | \$ 92.20            | \$ 88.72            | \$ 90.40           | \$ 903.42            |
| Entry Lighting                                      | -                   | 48.97               | 21.63                | 21.38                | 21.63               | 21.15                | 21.50               | 20.77               | 21.63               | 21.15               | 21.63              | 241.44               |
| <b>Water-Sewer Combination Services</b>             |                     |                     |                      |                      |                     |                      |                     |                     |                     |                     |                    |                      |
| Water Reclaimed                                     | -                   | 2,003.82            | 1,427.45             | 1,626.20             | 322.23              | 1,070.75             | 2,143.78            | 2,376.45            | 2,495.17            | 716.62              | 1,308.23           | 15,490.70            |
| <b>Stormwater Control</b>                           |                     |                     |                      |                      |                     |                      |                     |                     |                     |                     |                    |                      |
| Aquatic Contract                                    | 325.00              | 325.00              | 325.00               | 325.00               | 325.00              | 325.00               | 325.00              | 325.00              | 325.00              | 325.00              | 325.00             | 3,575.00             |
| Lake/Pond Repair Reserve                            | -                   | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | -                    |
| <b>Other Physical Environment</b>                   |                     |                     |                      |                      |                     |                      |                     |                     |                     |                     |                    |                      |
| General Liability Insurance                         | 3,816.00            | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | 3,816.00             |
| Property & Casualty Insurance                       | -                   | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | -                    |
| Auto Insurance                                      | -                   | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | -                    |
| Irrigation  | -                   | -                   | -                    | -                    | -                   | -                    | -                   | -                   | -                   | -                   | -                  | -                    |
| District Irrigation                                 | 2,362.80            | 2,130.00            | 1,635.00             | 5,940.68             | 3,014.10            | 20,175.20            | 4,152.80            | 5,720.00            | 11,801.32           | 4,078.00            | 15,572.80          | 76,582.70            |
| Wellspring Irrigation                               | -                   | 581.50              | -                    | 1,985.66             | 870.00              | 2,978.80             | -                   | 1,687.60            | -                   | 359.00              | 130.40             | 8,592.96             |
| <b>Landscaping Maintenance &amp; Material</b>       |                     |                     |                      |                      |                     |                      |                     |                     |                     |                     |                    |                      |
| District Landscaping                                | 17,137.50           | 17,137.50           | 17,137.50            | -                    | 34,275.00           | 17,137.50            | 17,137.50           | 17,137.50           | 17,137.50           | 17,137.50           | 17,137.50          | 188,512.50           |
| Gateway Road Landscaping                            | -                   | 39.49               | 39.49                | 39.49                | 39.49               | 39.49                | 39.49               | 39.49               | 39.49               | 39.49               | 39.49              | 394.90               |
| Wellspring Landscaping                              | 2,708.00            | 2,708.00            | 2,708.00             | 2,905.50             | 5,932.80            | 2,708.00             | 2,708.00            | 2,708.00            | 2,708.00            | 2,708.00            | 2,708.00           | 33,210.30            |

**Myrtle Creek Improvement District**

Budget to Actual

For the Month Ending 08/31/2020

|  | Oct-19                | Nov-19              | Dec-19               | Jan-20               | Feb-20                | Mar-20              | Apr-20                | May-20                | Jun-20                | Jul-20                | Aug-20                | YTD Actual           |
|--|-----------------------|---------------------|----------------------|----------------------|-----------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| Other Landscape Maintenance                        | -                     | -                   | 905.00               | 118.50               | -                     | -                   | -                     | -                     | 782.00                | -                     | -                     | 1,805.50             |
| Tree Trimming                                      | -                     | -                   | 3,870.00             | -                    | -                     | -                   | -                     | -                     | -                     | -                     | 27,770.00             | 31,640.00            |
| Flower & Plant Replacement                         |                       |                     |                      |                      |                       |                     |                       |                       |                       |                       |                       |                      |
| District Flower & Plant Replacement                | -                     | -                   | 6,690.00             | -                    | -                     | -                   | -                     | -                     | -                     | 2,620.00              | 10,430.70             | 19,740.70            |
| Wellspring Flower & Plant Replacement              | -                     | 10,991.90           | 2,500.00             | -                    | -                     | -                   | -                     | -                     | -                     | -                     | -                     | 13,491.90            |
| Contingency  | -                     | -                   | -                    | -                    | -                     | 1,405.00            | -                     | -                     | -                     | 525.00                | -                     | 1,930.00             |
| Hurricane Cleanup                                  | -                     | -                   | -                    | -                    | -                     | -                   | -                     | -                     | -                     | -                     | -                     | -                    |
| <b>Wellspring Blvd./Performance Drive Expenses</b> |                       |                     |                      |                      |                       |                     |                       |                       |                       |                       |                       |                      |
| WSPD - Lighting                                    | -                     | -                   | -                    | -                    | -                     | -                   | -                     | 48.26                 | 32.26                 | 31.74                 | 32.15                 | 144.41               |
| WSPD - Miscellaneous                               | -                     | -                   | -                    | -                    | -                     | -                   | -                     | 1,427.00              | 148.91                | -                     | -                     | 1,575.91             |
| WSPD - Water Reclaimed                             | -                     | -                   | -                    | -                    | -                     | -                   | -                     | 305.83                | 440.06                | 135.46                | 186.32                | 1,067.67             |
| <b>Interchange Maintenance Expenses</b>            |                       |                     |                      |                      |                       |                     |                       |                       |                       |                       |                       |                      |
| IME - Aquatics Maintenance                         | 263.03                | 263.03              | 263.03               | 263.03               | 263.03                | 263.03              | 263.03                | 263.03                | 263.03                | 263.03                | 263.03                | 2,893.33             |
| IME - Irrigation                                   | 756.00                | 1,168.45            | 126.79               | -                    | 170.83                | 212.23              | -                     | 475.29                | 144.74                | 356.73                | 2,470.20              | 5,881.26             |
| IME - Landscaping                                  | 6,363.21              | 6,363.21            | 6,661.83             | 6,363.21             | 8,636.01              | 6,363.21            | -                     | 12,726.42             | 6,363.21              | 6,363.21              | 6,363.21              | 72,566.73            |
| IME - Lighting                                     | 51.98                 | 73.55               | 65.63                | 13,175.93            | 51.13                 | 54.74               | 2,534.86              | 39.62                 | 45.19                 | 39.75                 | 82.99                 | 16,215.37            |
| IME - Miscellaneous                                | -                     | 2,356.20            | 992.25               | -                    | -                     | 96.08               | -                     | -                     | -                     | -                     | -                     | 3,444.53             |
| IME - Water Reclaimed                              | -                     | 63.47               | 42.60                | 118.79               | (77.93)               | 35.65               | 91.72                 | 65.52                 | 73.15                 | 6.96                  | 33.91                 | 453.84               |
| <b>New Operational Field Expenses</b>              |                       |                     |                      |                      |                       |                     |                       |                       |                       |                       |                       |                      |
| Trail Repair                                       | -                     | -                   | -                    | -                    | 66,980.00             | -                   | -                     | -                     | -                     | -                     | -                     | 66,980.00            |
| Crosswalk Improvements                             | -                     | -                   | -                    | -                    | -                     | -                   | -                     | -                     | -                     | -                     | -                     | -                    |
| <b>Road &amp; Street Facilities</b>                |                       |                     |                      |                      |                       |                     |                       |                       |                       |                       |                       |                      |
| Entry and Wall Maintenance                         | -                     | 223.43              | 2,900.00             | 250.00               | -                     | -                   | -                     | -                     | -                     | 250.00                | -                     | 3,623.43             |
| Streetlights                                       | -                     | 1,129.82            | 1,048.57             | 1,063.81             | 1,063.81              | 1,063.81            | 1,063.81              | 1,063.81              | 1,063.81              | 1,063.81              | 1,063.81              | 10,688.87            |
| <b>Parks &amp; Recreation</b>                      |                       |                     |                      |                      |                       |                     |                       |                       |                       |                       |                       |                      |
| Personnel Leasing Agreement                        | -                     | -                   | 5,000.01             | 1,666.67             | 1,666.67              | 1,666.67            | 1,666.67              | 1,666.67              | 1,666.67              | 1,666.67              | 1,666.67              | 18,333.37            |
| <b>Contingency</b>                                 |                       |                     |                      |                      |                       |                     |                       |                       |                       |                       |                       |                      |
| Infrastructure Capital Reserve                     | -                     | -                   | -                    | -                    | -                     | -                   | -                     | -                     | -                     | -                     | -                     | -                    |
| Interchange Maintenance Reserve                    | -                     | -                   | -                    | -                    | -                     | -                   | -                     | -                     | -                     | -                     | -                     | -                    |
| <b>Total Field Operations Expenses</b>             | <b>\$ 33,783.52</b>   | <b>\$ 47,697.22</b> | <b>\$ 54,450.40</b>  | <b>\$ 35,954.98</b>  | <b>\$ 123,644.63</b>  | <b>\$ 55,706.40</b> | <b>\$ 32,239.19</b>   | <b>\$ 48,184.78</b>   | <b>\$ 45,643.34</b>   | <b>\$ 38,795.84</b>   | <b>\$ 87,696.44</b>   | <b>\$ 603,796.74</b> |
| <b>Total Expenses</b>                              | <b>\$ 44,894.52</b>   | <b>\$ 63,277.24</b> | <b>\$ 60,445.54</b>  | <b>\$ 46,379.43</b>  | <b>\$ 132,313.33</b>  | <b>\$ 60,996.20</b> | <b>\$ 42,662.40</b>   | <b>\$ 57,881.21</b>   | <b>\$ 55,490.64</b>   | <b>\$ 48,944.31</b>   | <b>\$ 95,281.92</b>   | <b>\$ 708,566.74</b> |
| <b>Income (Loss) from Operations</b>               | <b>\$ (44,894.52)</b> | <b>\$ 22,615.86</b> | <b>\$ 348,967.14</b> | <b>\$ 217,613.18</b> | <b>\$ (97,893.00)</b> | <b>\$ 71,667.95</b> | <b>\$ (21,561.89)</b> | <b>\$ (47,156.49)</b> | <b>\$ (33,517.84)</b> | <b>\$ (35,581.55)</b> | <b>\$ (88,829.01)</b> | <b>\$ 291,429.83</b> |
| <b>Other Income (Expense)</b>                      |                       |                     |                      |                      |                       |                     |                       |                       |                       |                       |                       |                      |
| Interest Income                                    | \$ 28.18              | \$ 23.75            | \$ 505.44            | \$ 36.68             | \$ 29.31              | \$ 3,451.12         | \$ 29.45              | \$ 26.21              | \$ 538.13             | \$ 64.44              | \$ 24.79              | \$ 4,757.50          |
| <b>Total Other Income (Expense)</b>                | <b>\$ 28.18</b>       | <b>\$ 23.75</b>     | <b>\$ 505.44</b>     | <b>\$ 36.68</b>      | <b>\$ 29.31</b>       | <b>\$ 3,451.12</b>  | <b>\$ 29.45</b>       | <b>\$ 26.21</b>       | <b>\$ 538.13</b>      | <b>\$ 64.44</b>       | <b>\$ 24.79</b>       | <b>\$ 4,757.50</b>   |
| <b>Net Income (Loss)</b>                           | <b>\$ (44,866.34)</b> | <b>\$ 22,639.61</b> | <b>\$ 349,472.58</b> | <b>\$ 217,649.86</b> | <b>\$ (97,863.69)</b> | <b>\$ 75,119.07</b> | <b>\$ (21,532.44)</b> | <b>\$ (47,130.28)</b> | <b>\$ (32,979.71)</b> | <b>\$ (35,517.11)</b> | <b>\$ (88,804.22)</b> | <b>\$ 296,187.33</b> |

Myrtle Creek Improvement District  
FY 2020  
Cash Reconciliation

| Beg. Cash    |            | FY19 Inflows | FY19 Outflows  | FY20 Inflows | FY20 Outflows  | End. Cash                   |
|--------------|------------|--------------|----------------|--------------|----------------|-----------------------------|
| 10/1/2019    | 2,681.76   | 59,329.46    | (52,664.46)    | 27,950.70    | (37,128.30)    | 169.16                      |
| 11/1/2019    | 169.16     | -            | -              | 208,651.64   | (6,696.58)     | 202,124.22                  |
| 12/1/2019    | 202,124.22 | -            | (1,762.09)     | 970,566.18   | (503,270.11)   | 667,658.20                  |
| 1/1/2020     | 667,658.20 | -            | -              | 632,702.33   | (689,983.21)   | 610,377.32                  |
| 2/1/2020     | 610,377.32 | -            | -              | 83,178.07    | (124,798.94)   | 568,756.45                  |
| 3/1/2020     | 568,756.45 | -            | -              | 301,145.63   | (86,667.64)    | 783,234.44                  |
| 4/1/2020     | 783,234.44 | -            | -              | 46,912.16    | (255,014.26)   | 575,132.34                  |
| 5/1/2020     | 575,132.34 | -            | -              | 22,085.63    | (87,262.26)    | 509,955.71                  |
| 6/1/2020     | 509,955.71 | -            | -              | 44,952.52    | (88,163.16)    | 466,745.07                  |
| 7/1/2020     | 466,745.07 | -            | -              | 28,435.00    | (56,456.85)    | 438,723.22                  |
| 8/1/2020     | 438,723.22 | -            | -              | 14,415.58    | (77,498.40)    | 375,640.40                  |
| 9/1/2020     | 375,640.40 | -            | -              | 170.44       | (42,654.50)    | 333,156.34 as of 09/08/2020 |
| FY 20 Totals |            | 2,257,199.45 | (2,241,980.89) | 2,381,165.88 | (2,062,741.21) |                             |

**Myrtle Creek Improvement District  
Construction Tracking - early September**

|  | Amount               |
|--|----------------------|
| <b>Series 2016 Bond Issue</b>                          |                      |
| Original Construction Fund                             | \$ 513,425.32        |
| Additions (Interest, Transfers from DSR, etc.)         | 219,863.17           |
| Cumulative Draws Through Prior Month                   | (331,389.43)         |
|  | =====                |
| <b>Construction Funds Available</b>                    | <b>\$ 401,899.06</b> |
| <b>Requisitions This Month</b>                         |                      |
|  | =====                |
| <b>Total Requisitions This Month</b>                   | <b>\$ -</b>          |
|  | =====                |
| Funds Remaining  | \$ 401,899.06        |
| Committed Funding                                      |                      |
| Performance Drive Phase 3 - August bid and October NTP | \$ -                 |
|  | =====                |
| Total Committed  | \$ -                 |
|  | =====                |
| <b>Net Uncommitted</b>                                 | <b>401,899.06</b>    |