

Myrtle Creek Improvement District

12051 Corporate Boulevard Orlando, FL 32817; 407-723-5900

www.myrtlecreekid.org

The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Myrtle Creek Improvement District ("District"), scheduled to be held at **5:00 p.m. on Tuesday, April 20, 2021 at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

Please use the following information to join via the computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the March 16, 2021 Board of Supervisors' Meeting**
(provided under separate cover)

Business Matters

2. **Review of Fiscal Year 2022 Operations & Maintenance Budget** *(provided under separate cover)*
3. **Ratification of Operation and Maintenance Expenditures Paid in March 2021 in an amount totaling \$42,109.99**
4. **Recommendation of Work Authorization/Proposed Services** *(if applicable)*
5. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 1. District Counsel
 2. District Manager
 3. District Engineer
 4. Construction Supervisor
 5. Landscape Supervisor
 6. Irrigation Supervisor
- B. Supervisor Requests

Adjournment



MYRTLE CREEK IMPROVEMENT DISTRICT

**Minutes of the March 16, 2021
Board of Supervisors' Meeting**
(provided under separate cover)

MYRTLE CREEK IMPROVEMENT DISTRICT

**Fiscal Year 2022 Operations &
Maintenance Budget**
(provided under separate cover)

MYRTLE CREEK IMPROVEMENT DISTRICT

**Operation and Maintenance Expenditures Paid in
March 2021 in an amount totaling \$42,109.99**

MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817
PHONE: (407) 723-5900 • FAX: (407) 723-5901

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from March 1, 2021 through March 31, 2021. This does not include expenditures previously approved by the Board.

The total items being presented: **\$42,109.99**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Myrtle Creek Improvement District
AP Check Register (Current by Bank)
Check Dates: 3/1/2021 to 3/31/2021

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
07	03/09/21	P	AWC	Aquatic Weed Control, Inc.	\$325.00
08	03/09/21	P	BCID	Boggy Creek Improv. District	\$67.81
09	03/09/21	P	ORLSEN	Orlando Sentinel	\$350.00
10	03/09/21	P	PFMGC	PFM Group Consulting	\$6.90
3911	03/09/21	P	TRUSTE	US Bank as Trustee for Myrtle	\$212,191.76
12	03/09/21	P	VGLOBA	VGlobalTech	\$125.00
13	03/15/21	P	FAC	Fire Ant Control	\$1,405.00
14	03/15/21	P	HGS	Hopping Green & Sams	\$2,329.00
15	03/15/21	P	PFMGC	PFM Group Consulting	\$3,356.85
16	03/17/21	P	CEPRA	Cepira Landscape	\$236.00
17	03/31/21	P	BERMAN	Berman Construction	\$3,000.01
18	03/31/21	P	CEPRA	Cepira Landscape	\$19,845.50
19	03/31/21	P	DONMC	Donald W. McIntosh Associates	\$312.50
0	03/31/21	P	JLYNAU	John Peter Lynaugh	\$200.00
1	03/31/21	P	KSHENA	Kamalakar Shenai	\$200.00
	03/31/21	P	KSCHOL	Kyle Scholl	\$200.00
	03/31/21	P	LDASIL	Lionel R. Dasilva	\$200.00
4	03/31/21	P	MLEED	Marsha Leed	\$200.00
BANK SUN REGISTER TOTAL:					\$244,551.33
GRAND TOTAL :					\$244,551.33

32,359.57	Checks 3907-3910, 3912-3924
212,191.76	Check 3911 - Debt Service
2,423.31	PA 482 - OUC paid online
7,327.11	PA 483 - February ICM paid to Boggy Creek
254,301.75	Total cash spent
42,109.99	O&M cash spent

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Vid Date) ; "A" - Application; "E" - EFT
** Denotes broken check sequence.

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #082

2/19/2021

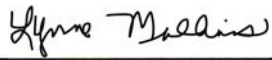
Item No.	Payee	Invoice Number	General Fund
1	Boggy Creek Improvement District Reimbursement for Construction-Related Legal Advertising on Req 187	OSC32067791	\$ 67.81
2	Orlando Utilities Commission 11728 Wellspring Drive (10/02/2020 - 11/02/2020) 11883 Wellspring Drive (10/02/2020 - 11/02/2020) 11728 Wellspring Drive (11/02/2020 - 12/02/2020) 11883 Wellspring Drive (11/02/2020 - 12/02/2020) 11728 Wellspring Drive (12/02/2020 - 01/04/2021) 11883 Wellspring Drive (12/02/2020 - 01/04/2021) 11728 Wellspring Drive (01/04/2021 - 02/01/2021) 11883 Wellspring Drive (01/04/2021 - 02/01/2021)	-- -- -- -- -- -- -- --	\$ 77.90 \$ 214.60 \$ 108.30 \$ 184.65 \$ 114.53 \$ 161.91 \$ 66.21 \$ 152.15
TOTAL			\$ 1,148.06

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #481

2/26/2021

Item No.	Payee	Invoice Number	General Fund
1	Orlando Sentinel Legal Advertising on 02/09/2021	OSC32374188	\$ 350.00
2	PFM Group Consulting January Reimbursables	113926	\$ 6.90
TOTAL			\$ 356.90



Secretary/Assistant Secretary

Chairperson


3/1/21

RECEIVED

By Amanda Lane at 9:00 am, Mar 02, 2021

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #482

3/5/2021

Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control March Waterway Service	56633	\$ 325.00
2	Berman Construction March Administrator & Irrigation Specialist	11182	\$ 3,000.01
3	Cepra Landscape March Landscaping - Section 1	23465	\$ 17,137.50
4	OUC Acct: 4782400001 ; Service 02/01/2021 - 03/02/2021	--	\$ 2,423.31
5	VGlobalTech March Website Maintenance	2464	\$ 125.00
TOTAL			\$ 23,010.82


Secretary/Assistant Secretary

Chairperson


3/6/21

RECEIVED

By Amanda Lane at 9:28 am, Mar 08, 2021

MYRTLE CREEK IMPROVEMENT DISTRICT

Funding Request #084

3/5/2021

Item No.	Payee	Invoice Number	General Fund
1	Cepra Landscape		
	Wellspring Clocks A and B MI and Repairs	23274	\$ 236.00
	Wellspring March Landscaping	23465	\$ 2,708.00
2	Orlando Utilities Commission		
	11728 Wellspring Drive (02/01/2021 - 03/02/2021)	--	\$ 57.20
	11883 Wellspring Drive (02/01/2021 - 03/02/2021)	--	\$ 69.84
TOTAL			\$ 3,071.04

Amanda Lane

From: Larry Kaufmann <lkaufmann@tavistock.com>
Sent: Saturday, March 6, 2021 1:49 PM
To: Amanda Lane; Damon Ventura; AccountsPayable
Subject: RE: Myrtle Creek - FR #83
Attachments: MCID FR #083.pdf

EXTERNAL EMAIL: Use care with links and attachments.

MCID FR #083 is approved for processing.

KDS
Kaufmann Development Services, LLC
Larry Kaufmann
(407) 448-6592
lkaufmann@tavistock.com

From: Amanda Lane <lanea@pfm.com>
Sent: Friday, March 5, 2021 6:54 PM
To: Damon Ventura <dventura@tavistock.com>; AccountsPayable <accountspayable@tavistock.com>
Cc: Larry Kaufmann <lkaufmann@tavistock.com>
Subject: Myrtle Creek - FR #83

EXTERNAL E-MAIL

Please see attached for Myrtle Creek FR #83 for \$3,071.04.

Amanda Lane
Assistant Chief District Accountant

PFM Group Consulting LLC
LaneA@pfm.com | web pfm.com
phone 407.723.5900 (direct phone 407.723.5925) | fax 407.723.5901
12051 Corporate Blvd. | Orlando, FL 32817

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #483

3/12/2021

Item No.	Payee	Invoice Number	General Fund
1	Boggy Creek Improvement District February ICM Expenses	ICM2021-05	\$ 7,327.11
2	Fire Ant Control Fire Ant Control	13090	\$ 1,405.00
3	Hopping Green & Sams General Counsel Through 01/31/2021	120823	\$ 2,329.00
4	PFM Group Consulting DM Fee: March 2021 February Reimbursables	DM-03-2021-0031 OE-EXP-03-31	\$ 3,333.33 \$ 23.52
TOTAL			\$ 14,417.96



Secretary/Assistant Secretary

Chairperson



RECEIVED

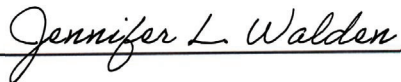
By Amanda Lane at 9:25 am, Mar 15, 2021

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #484

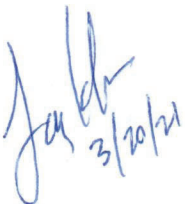
3/19/2021

Item No.	Payee	Invoice Number	General Fund
1	Donald W McIntosh Associates Engineering Services Through 02/26/2021	40860	\$ 312.50
2	Supervisor Fees - 03/16/2021 Meeting Marsha Leed Kam Shenai John Lynaugh Kyle Scholl Bob daSilva	-- -- -- -- --	\$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00
TOTAL			\$ 1,312.50



Secretary/Assistant Secretary

Chairperson



Received via email on Monday, March 22, 2021 - ALane

MYRTLE CREEK IMPROVEMENT DISTRICT

**Work Authorization/Proposed Services
*(if applicable)***

MYRTLE CREEK IMPROVEMENT DISTRICT

**District's Financial Position and
Budget to Actual YTD**

Myrtle Creek Improvement District
Statement of Financial Position
As of 3/31/2021

	General Fund	Debt Service	Capital Projects Fund	General Long- Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$695,064.91				\$695,064.91
Money Market Account	68,770.23				68,770.23
State Board of Administration	3,996.71				3,996.71
Assessments Receivable	160,168.33				160,168.33
Deposits	4,300.00				4,300.00
General Reserve	168,481.12				168,481.12
Assessments Receivable		\$249,681.88			249,681.88
Debt Service Reserve		335,037.33			335,037.33
Revenue		1,662,330.17			1,662,330.17
Prepayment		33.82			33.82
Sinking Fund A2 Bond		20,000.03			20,000.03
Accounts Receivable - Due from Developer			\$67.81		67.81
Acquisition/Construction			401,913.54		401,913.54
Total Current Assets	<u>\$1,100,781.30</u>	<u>\$2,267,083.23</u>	<u>\$401,981.35</u>	<u>\$0.00</u>	<u>\$3,769,845.88</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$2,017,401.35	\$2,017,401.35
Amount To Be Provided				15,237,598.65	15,237,598.65
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$17,255,000.00</u>	<u>\$17,255,000.00</u>
Total Assets	<u><u>\$1,100,781.30</u></u>	<u><u>\$2,267,083.23</u></u>	<u><u>\$401,981.35</u></u>	<u><u>\$17,255,000.00</u></u>	<u><u>\$21,024,845.88</u></u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Due To Other Governmental Units	\$483.02				\$483.02
Deferred Revenue	160,168.33				160,168.33
Deferred Revenue		\$249,681.88			249,681.88
Accounts Payable			\$67.81		67.81
Deferred Revenue			67.81		67.81
Total Current Liabilities	<u>\$160,651.35</u>	<u>\$249,681.88</u>	<u>\$135.62</u>	<u>\$0.00</u>	<u>\$410,468.85</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$17,255,000.00	\$17,255,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$17,255,000.00</u>	<u>\$17,255,000.00</u>
Total Liabilities	<u><u>\$160,651.35</u></u>	<u><u>\$249,681.88</u></u>	<u><u>\$135.62</u></u>	<u><u>\$17,255,000.00</u></u>	<u><u>\$17,665,468.85</u></u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$1,283,864.48				\$1,283,864.48
Net Assets - General Government	(766,106.07)				(766,106.07)
Current Year Net Assets - General Government	422,371.54				422,371.54
Net Assets, Unrestricted		\$1,219,165.38			1,219,165.38
Current Year Net Assets, Unrestricted		798,235.97			798,235.97
Net Assets, Unrestricted			(\$417,951.06)		(417,951.06)
Net Assets, Unrestricted			819,854.15		819,854.15
Current Year Net Assets, Unrestricted			(57.36)		(57.36)
Total Net Assets	<u><u>\$940,129.95</u></u>	<u><u>\$2,017,401.35</u></u>	<u><u>\$401,845.73</u></u>	<u><u>\$0.00</u></u>	<u><u>\$3,359,377.03</u></u>
Total Liabilities and Net Assets	<u><u>\$1,100,781.30</u></u>	<u><u>\$2,267,083.23</u></u>	<u><u>\$401,981.35</u></u>	<u><u>\$17,255,000.00</u></u>	<u><u>\$21,024,845.88</u></u>

Myrtle Creek Improvement District

Statement of Activities

As of 3/31/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Revenues</u>					
On-Roll Assessments	\$697,109.25				\$697,109.25
Developer Contributions	21,415.43				21,415.43
On-Roll Assessments		\$1,086,704.03			1,086,704.03
Developer Contributions			\$509.07		509.07
Total Revenues	<u>\$718,524.68</u>	<u>\$1,086,704.03</u>	<u>\$509.07</u>	<u>\$0.00</u>	<u>\$1,805,737.78</u>
<u>Expenses</u>					
Supervisor Fees	\$4,800.00				\$4,800.00
Public Officials' Liability Insurance	3,498.00				3,498.00
Trustee Services	7,436.91				7,436.91
Management	19,999.98				19,999.98
Engineering	3,223.00				3,223.00
Property Appraiser	1,443.00				1,443.00
District Counsel	8,033.30				8,033.30
Assessment Administration	7,500.00				7,500.00
Travel and Per Diem	13.94				13.94
Postage & Shipping	81.31				81.31
Legal Advertising	1,388.76				1,388.76
Miscellaneous	56.47				56.47
Property Taxes	2,147.39				2,147.39
Web Site Maintenance	1,050.00				1,050.00
Holiday Decorations	500.00				500.00
Dues, Licenses, and Fees	175.00				175.00
Electric	601.41				601.41
Entry Lighting	106.67				106.67
Water Reclaimed	10,153.36				10,153.36
Aquatic Contract	1,950.00				1,950.00
General Liability Insurance	4,007.00				4,007.00
Irrigation	27,543.65				27,543.65
Landscaping Maintenance & Material	119,309.94				119,309.94
Flower & Plant Replacement	3,150.00				3,150.00
Contingency	5,594.43				5,594.43
IME - Aquatics Maintenance	1,578.18				1,578.18
IME - Irrigation	900.50				900.50
IME - Landscaping	31,879.05				31,879.05
IME - Lighting	298.02				298.02
IME - Miscellaneous	3,230.55				3,230.55
IME - Water Reclaimed	145.83				145.83
Pest Control	1,405.00				1,405.00
Streetlights	5,365.37				5,365.37
Personnel Leasing Agreement	18,000.06				18,000.06

Myrtle Creek Improvement District

Statement of Activities

As of 3/31/2021

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
Interest Payments		\$288,500.00			288,500.00
Legal Advertising			\$576.88		576.88
Total Expenses	<u>\$296,566.08</u>	<u>\$288,500.00</u>	<u>\$576.88</u>	<u>\$0.00</u>	<u>\$585,642.96</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$412.94				\$412.94
Interest Income		\$30.74			30.74
Dividends Income		1.20			1.20
Interest Income			\$9.98		9.98
Dividends Income			0.47		0.47
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$412.94</u>	<u>\$31.94</u>	<u>\$10.45</u>	<u>\$0.00</u>	<u>\$455.33</u>
Change In Net Assets	\$422,371.54	\$798,235.97	(\$57.36)	\$0.00	\$1,220,550.15
Net Assets At Beginning Of Year	<u>\$517,758.41</u>	<u>\$1,219,165.38</u>	<u>\$401,903.09</u>	<u>\$0.00</u>	<u>\$2,138,826.88</u>
Net Assets At End Of Year	<u><u>\$940,129.95</u></u>	<u><u>\$2,017,401.35</u></u>	<u><u>\$401,845.73</u></u>	<u><u>\$0.00</u></u>	<u><u>\$3,359,377.03</u></u>

Myrtle Creek Improvement District

Budget to Actual
For the Month Ending 03/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
<u>Revenues</u>				
On-Roll Assessments	\$ 697,109.25	\$ 429,400.90	\$ 267,708.35	\$ 858,801.80
Developer Contributions	21,415.43	26,248.00	(4,832.57)	52,496.00
Net Revenues	\$ 718,524.68	\$ 455,648.90	\$ 262,875.78	\$ 911,297.80
<u>General & Administrative Expenses</u>				
Legislative				
Supervisor Fees	\$ 4,800.00	\$ 6,000.00	\$ (1,200.00)	\$ 12,000.00
Financial & Administrative				
Public Officials' Liability Insurance	3,498.00	2,000.00	1,498.00	4,000.00
Trustee Services	7,436.91	5,000.00	2,436.91	10,000.00
Management	19,999.98	20,000.00	(0.02)	40,000.00
District Engineering	3,223.00	5,000.00	(1,777.00)	10,000.00
Dissemination Agent	-	3,500.00	(3,500.00)	7,000.00
Property Appraiser	1,443.00	1,000.00	443.00	2,000.00
District Counsel	8,033.30	12,500.00	(4,466.70)	25,000.00
Assessment Administration	7,500.00	3,750.00	3,750.00	7,500.00
Reamortization Schedules	-	125.00	(125.00)	250.00
Audit	-	2,000.00	(2,000.00)	4,000.00
Arbitrage Calculation	-	450.00	(450.00)	900.00
Travel and Per Diem	13.94	150.00	(136.06)	300.00
Telephone	-	25.00	(25.00)	50.00
Postage & Shipping	81.31	500.00	(418.69)	1,000.00
Copies	-	1,000.00	(1,000.00)	2,000.00
Legal Advertising	1,388.76	3,250.00	(1,861.24)	6,500.00
Miscellaneous	56.47	6,000.00	(5,943.53)	12,000.00
Property Taxes	2,147.39	75.00	2,072.39	150.00
Web Site Maintenance	1,050.00	1,350.00	(300.00)	2,700.00
Holiday Decorations	500.00	625.00	(125.00)	1,250.00
Dues, Licenses, and Fees	175.00	87.50	87.50	175.00
Total General & Administrative Expenses	\$ 61,347.06	\$ 74,387.50	\$ (13,040.44)	\$ 148,775.00

Myrtle Creek Improvement District

Budget to Actual
For the Month Ending 03/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
<u>Field Operations</u>				
Electric Utility Services				
Electric	\$ 441.77	\$ 750.00	\$ (308.23)	\$ 1,500.00
Entry Lighting	106.67	250.00	(143.33)	500.00
Water-Sewer Combination Services				
Water Reclaimed	9,122.02	12,500.00	(3,377.98)	25,000.00
Stormwater Control				
Aquatic Contract	1,950.00	2,000.00	(50.00)	4,000.00
Lake/Pond Repair Reserve	-	2,500.00	(2,500.00)	5,000.00
Other Physical Environment				
General Liability Insurance	4,007.00	2,250.00	1,757.00	4,500.00
Property & Casualty Insurance	-	850.00	(850.00)	1,700.00
Auto Insurance	-	250.00	(250.00)	500.00
Irrigation Repairs				
District Irrigation Repairs	24,327.94	15,000.00	9,327.94	30,000.00
Wellspring Irrigation Repairs	3,215.71	2,500.00	715.71	5,000.00
Landscaping Maintenance & Material				
District Landscaping	102,825.00	102,825.00	-	205,650.00
Gateway Road Landscaping	236.94	236.94	-	473.88
Wellspring Landscaping	16,248.00	16,248.00	-	32,496.00
Tree Trimming	-	20,000.00	(20,000.00)	40,000.00
Flower & Plant Replacement				
District Flower & Plant Replacement	3,150.00	25,000.00	(21,850.00)	50,000.00
Wellspring Flower & Plant Replacement	-	5,000.00	(5,000.00)	10,000.00
Contingency	4,899.99	51,686.45	(46,786.46)	103,372.90
Pest Control	1,405.00	1,405.00	-	2,810.00
Hurricane Cleanup	-	25,000.00	(25,000.00)	50,000.00
Wellspring Blvd./Performance Drive Expenses				
WSPD - Lighting	159.64	250.00	(90.36)	500.00
WSPD - Miscellaneous	694.44	1,750.00	(1,055.56)	3,500.00
WSPD - Water Reclaimed	1,031.34	500.00	531.34	1,000.00

Myrtle Creek Improvement District

Budget to Actual
For the Month Ending 03/31/2021

	Actual	Budget	Variance	FY 2021 Adopted Budget
Interchange Maintenance Expenses				
IME - Aquatics Maintenance	1,578.18	1,669.50	(91.32)	3,339.00
IME - Irrigation Repairs	900.50	4,725.00	(3,824.50)	9,450.00
IME - Landscaping	31,879.05	38,179.26	(6,300.21)	76,358.52
IME - Lighting	298.02	787.50	(489.48)	1,575.00
IME - Miscellaneous	3,230.55	787.50	2,443.05	1,575.00
IME - Water Reclaimed	145.83	1,181.25	(1,035.42)	2,362.50
New Operational Field Expenses				
Trail Repair	-	7,500.00	(7,500.00)	15,000.00
Road & Street Facilities				
Entry and Wall Maintenance	-	5,000.00	(5,000.00)	10,000.00
Streetlights	5,365.37	7,500.00	(2,134.63)	15,000.00
Parks & Recreation				
Personnel Leasing Agreement	18,000.06	18,000.00	0.06	36,000.00
Reserves				
Infrastructure Capital Reserve	-	10,000.00	(10,000.00)	20,000.00
Interchange Maintenance Reserve	-	1,180.00	(1,180.00)	2,360.00
Total Field Operations Expenses	\$ 235,219.02	\$ 385,261.40	\$ (150,042.38)	\$ 770,522.80
Total Expenses	\$ 296,566.08	\$ 459,648.90	\$ (163,082.82)	\$ 919,297.80
Income (Loss) from Operations	\$ 421,958.60	\$ (4,000.00)	\$ 425,958.60	\$ (8,000.00)
Other Income (Expense)				
Interest Income	\$ 412.94	\$ 4,000.00	\$ (3,587.06)	\$ 8,000.00
Total Other Income (Expense)	\$ 412.94	\$ 4,000.00	\$ (3,587.06)	\$ 8,000.00
Net Income (Loss)	\$ 422,371.54	\$ -	\$ 422,371.54	\$ -

Myrtle Creek Improvement District

Budget to Actual

For the Month Ending 03/31/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	YTD Actual
Revenues							
On-Roll Assessments	\$ -	\$ 57,604.37	\$ 204,538.37	\$ 242,119.20	\$ 56,728.51	\$ 136,118.80	\$ 697,109.25
Developer Contributions	2,708.00	685.71	6,419.44	3,318.00	4,132.99	4,151.29	21,415.43
Net Revenues	\$ 2,708.00	\$ 58,290.08	\$ 210,957.81	\$ 245,437.20	\$ 60,861.50	\$ 140,270.09	\$ 718,524.68
General & Administrative Expenses							
Legislative							
Supervisor Fees	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 800.00	\$ 1,000.00	\$ 4,800.00
Financial & Administrative							
Public Officials' Liability Insurance	3,498.00	-	-	-	-	-	3,498.00
Trustee Services	-	7,436.91	-	-	-	-	7,436.91
Management	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	19,999.98
Engineering	-	1,723.00	250.00	250.00	687.50	312.50	3,223.00
Dissemination Agent	-	-	-	-	-	-	-
Property Appraiser	-	-	1,443.00	-	-	-	1,443.00
District Counsel	-	-	2,690.00	2,187.50	826.80	2,329.00	8,033.30
Assessment Administration	7,500.00	-	-	-	-	-	7,500.00
Reamortization Schedules	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-
Arbitrage Calculation	-	-	-	-	-	-	-
Travel and Per Diem	-	-	7.04	-	6.90	-	13.94
Telephone	-	-	-	-	-	-	-
Postage & Shipping	-	18.77	7.00	7.99	24.03	23.52	81.31
Copies	-	-	-	-	-	-	-
Legal Advertising	327.50	365.01	-	346.25	350.00	-	1,388.76
Miscellaneous	-	-	46.71	3.28	3.23	3.25	56.47
Property Taxes	-	-	-	-	2,147.39	-	2,147.39
Web Site Maintenance	125.00	125.00	125.00	425.00	125.00	125.00	1,050.00
Holiday Decorations	500.00	-	-	-	-	-	500.00
Dues, Licenses, and Fees	175.00	-	-	-	-	-	175.00
Total General & Administrative Expenses	\$ 16,458.83	\$ 14,002.02	\$ 7,902.08	\$ 7,553.35	\$ 8,304.18	\$ 7,126.60	\$ 61,347.06
Field Operations							
Electric Utility Services							
Electric	\$ -	\$ 88.94	\$ 88.21	\$ 89.46	\$ 87.47	\$ 87.69	\$ 441.77
Entry Lighting	-	21.26	21.26	21.50	21.02	21.63	106.67
Water-Sewer Combination Services							
Water Reclaimed	-	1,463.23	1,036.86	1,398.48	4,115.75	1,107.70	9,122.02
Stormwater Control							
Aquatic Contract	325.00	325.00	325.00	325.00	325.00	325.00	1,950.00
Lake/Pond Repair Reserve	-	-	-	-	-	-	-
Other Physical Environment							
General Liability Insurance	4,007.00	-	-	-	-	-	4,007.00
Property & Casualty Insurance	-	-	-	-	-	-	-
Auto Insurance	-	-	-	-	-	-	-
Irrigation							
District Irrigation	839.24	2,918.20	9,296.90	5,709.40	5,564.20	-	24,327.94
Wellspring Irrigation	685.71	-	309.00	1,985.00	-	236.00	3,215.71

Myrtle Creek Improvement District

Budget to Actual

For the Month Ending 03/31/2021

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	YTD Actual
Landscaping Maintenance & Material							
District Landscaping	17,137.50	17,137.50	17,137.50	17,137.50	17,137.50	17,137.50	102,825.00
Gateway Road Landscaping	39.49	39.49	39.49	39.49	39.49	39.49	236.94
Wellspring Landscaping	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	2,708.00	16,248.00
Tree Trimming	-	-	-	-	-	-	-
Flower & Plant Replacement							
District Flower & Plant Replacement	-	-	-	-	3,150.00	-	3,150.00
Wellspring Flower & Plant Replacement	-	-	-	-	-	-	-
Contingency	-	-	4,850.00	-	49.99	-	4,899.99
Pest Control	-	-	-	-	-	1,405.00	1,405.00
Hurricane Cleanup	-	-	-	-	-	-	-
Wellspring Blvd./Performance Drive Expenses							
WSPD - Lighting	-	32.05	31.95	32.15	31.64	31.85	159.64
WSPD - Miscellaneous	-	697.72	(3.28)	-	-	-	694.44
WSPD - Water Reclaimed	-	257.17	257.73	241.01	183.49	91.94	1,031.34
Interchange Maintenance Expenses							
IME - Aquatics Maintenance	263.03	263.03	263.03	263.03	263.03	263.03	1,578.18
IME - Irrigation	-	94.90	289.55	308.70	207.35	-	900.50
IME - Landscaping	6,363.21	6,363.21	-	12,726.42	6,426.21	-	31,879.05
IME - Lighting	-	57.97	59.35	65.96	57.27	57.47	298.02
IME - Miscellaneous	1,134.00	-	1,512.00	190.57	297.90	96.08	3,230.55
IME - Water Reclaimed	-	26.95	34.12	21.95	35.86	26.95	145.83
New Operational Field Expenses							
Trail Repair	-	-	-	-	-	-	-
Road & Street Facilities							
Entry and Wall Maintenance	-	-	-	-	-	-	-
Streetslights	-	1,063.81	1,063.81	1,079.25	1,079.25	1,079.25	5,365.37
Parks & Recreation							
Personnel Leasing Agreement	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	3,000.01	18,000.06
Contingency							
Infrastructure Capital Reserve	-	-	-	-	-	-	-
Interchange Maintenance Reserve	-	-	-	-	-	-	-
Total Field Operations Expenses	\$ 36,502.19	\$ 36,558.44	\$ 42,320.49	\$ 47,342.88	\$ 44,780.43	\$ 27,714.59	\$ 235,219.02
Total Expenses	\$ 52,961.02	\$ 50,560.46	\$ 50,222.57	\$ 54,896.23	\$ 53,084.61	\$ 34,841.19	\$ 296,566.08
Income (Loss) from Operations	\$ (50,253.02)	\$ 7,729.62	\$ 160,735.24	\$ 190,540.97	\$ 7,776.89	\$ 105,428.90	\$ 421,958.60
Other Income (Expense)							
Interest Income	\$ 22.90	\$ 23.59	\$ 96.66	\$ 28.62	\$ 25.60	\$ 215.57	\$ 412.94
Total Other Income (Expense)	\$ 22.90	\$ 23.59	\$ 96.66	\$ 28.62	\$ 25.60	\$ 215.57	\$ 412.94
Net Income (Loss)	\$ (50,230.12)	\$ 7,753.21	\$ 160,831.90	\$ 190,569.59	\$ 7,802.49	\$ 105,644.47	\$ 422,371.54

Myrtle Creek Improvement District
Cash Flow

Beg. Cash		FY20 Inflows	FY20 Outflows	FY21 Inflows	FY21 Outflows	End. Cash
10/1/2019	2,681.76	27,950.70	(37,128.30)	-	-	169.16
11/1/2019	169.16	208,651.64	(6,696.58)	-	-	202,124.22
12/1/2019	202,124.22	970,566.18	(503,270.11)	-	-	667,658.20
1/1/2020	667,658.20	632,702.33	(689,983.21)	-	-	610,377.32
2/1/2020	610,377.32	83,178.07	(124,798.94)	-	-	568,756.45
3/1/2020	568,756.45	301,145.63	(86,667.64)	-	-	783,234.44
4/1/2020	783,234.44	46,912.16	(255,014.26)	-	-	575,132.34
5/1/2020	575,132.34	22,085.63	(87,262.26)	-	-	509,955.71
6/1/2020	509,955.71	44,952.52	(88,163.16)	-	-	466,745.07
7/1/2020	466,745.07	28,435.00	(56,456.85)	-	-	438,723.22
8/1/2020	438,723.22	14,415.58	(77,498.40)	-	-	375,640.40
9/1/2020	375,640.40	9,759.82	(101,431.07)	-	(15,005.00)	268,964.15
10/1/2020	268,964.15	26,870.86	(35,036.78)	6,033.88	(34,720.04)	232,112.07
11/1/2020	232,112.07	-	(2,285.24)	148,827.20	(71,989.11)	306,664.92
12/1/2020	306,664.92	312.50	(312.50)	529,976.03	(438,634.98)	398,005.97
1/1/2021	398,005.97	-	-	622,973.27	(418,231.22)	602,748.02
2/1/2021	602,748.02	-	-	147,246.64	(153,352.38)	596,642.28
3/1/2021	596,642.28	-	-	352,724.38	(254,301.75)	695,064.91
4/1/2021	695,064.91	-	-	-	(2,600.05)	692,464.86 as of 04/13/2021
FY 20 Totals		2,417,938.62	(2,159,152.30)	1,807,781.40	(1,388,834.53)	

**Myrtle Creek Improvement District
Construction Tracking - mid-April**

	Amount
Series 2016 Bond Issue	
Original Construction Fund	\$ 513,425.32
Additions (Interest, Transfers from DSR, etc.)	219,877.65
Cumulative Draws Through Prior Month	(331,389.43)
	=====
Construction Funds Available	\$ 401,913.54
Requisitions This Month	
	=====
Total Requisitions This Month	\$ -
	=====
Funds Remaining	\$ 401,913.54
Committed Funding	
Performance Drive Phase 3 - August bid and October NTP	\$ -
	=====
Total Committed	\$ -
	=====
Net Uncommitted	401,913.54