

# Myrtle Creek Improvement District

12051 Corporate Boulevard Orlando, FL 32817; 407-723-5900

[www.myrtlecreekid.org](http://www.myrtlecreekid.org)

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The following is the proposed agenda for the upcoming Meeting of the Board of Supervisors for the Myrtle Creek Improvement District ("District"), scheduled to be held at **5:00 p.m. on Tuesday, March 16, 2021 at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827**. A quorum will be confirmed prior to the start of the meeting.

Please use the following information to join via the computer or the conference line:

Phone: 1-844-621-3956

Computer: pfmgroup.webex.com

Participant Code: 796 580 192#

## BOARD OF SUPERVISORS' MEETING AGENDA

### Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the February 16, 2021 Board of Supervisors' Meeting**

### Business Matters

- 2. **Consideration of Fee Agreement with Bryant Miller Olive for Bond Counsel Services (*provided under separate cover*)**
- 3. **Ratification of Operation and Maintenance Expenditures Paid in February 2021 in an amount totaling \$64,919.89**
- 4. **Recommendation of Work Authorization/Proposed Services (*if applicable*)**
- 5. **Review of District's Financial Position and Budget to Actual YTD**

### Other Business

- A. Staff Reports
  - 1. District Counsel
  - 2. District Manager
  - 3. District Engineer
  - 4. Construction Supervisor
  - 5. Landscape Supervisor – *Introduction of New Supervisor*
  - 6. Irrigation Supervisor
- B. Supervisor Requests

### Adjournment



# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Minutes of the February 16, 2021  
Board of Supervisors' Meeting**

# **MYRTLE CREEK IMPROVEMENT DISTRICT BOARD OF SUPERVISORS' MEETING MINUTES**

## **FIRST ORDER OF BUSINESS**

The Board of Supervisors' Meeting for the Myrtle Creek Improvement District was called to order on Tuesday, February 16, 2021, at 5:00 p.m. at Courtyard Orlando Lake Nona, 6955 Tavistock Lakes Blvd, Orlando, FL 32827.

Present:

|              |                     |                         |
|--------------|---------------------|-------------------------|
| Bob da Silva | Chairman            |                         |
| Kyle Scholl  | Assistant Secretary | (via phone @ 5:01 p.m.) |
| John Lynaugh | Assistant Secretary |                         |
| Marsha Leed  | Assistant Secretary |                         |

Also attending:

|                 |   |                         |
|-----------------|---|-------------------------|
| Jennifer Walden | PFM   |                         |
| Lynne Mullins   | PFM   | (via phone)             |
| Tucker Mackie   | Hopping Green & Sams                                    | (via phone)             |
| Deb Sier        | Hopping Green & Sams                                    | (via phone)             |
| Jeff Newton     | Donald W. McIntosh Associates                           | (via phone)             |
| Larry Kaufmann  | Construction Supervisor & Construction Committee Member | (via phone)             |
| Scott Thacker   | District Landscape Supervisor                           | (via phone @ 5:03 p.m.) |

## **SECOND ORDER OF BUSINESS**

### **Public Comment Period**

Ms. Walden noted for the record there were no public comments at this time.

## **THIRD ORDER OF BUSINESS**

### **Consideration of the Minutes of the January 19, 2021, Board of Supervisors' Meeting**

Mr. Scholl joined the meeting via phone at 5:01 p.m.

Board Members reviewed the minutes from the January 19, 2021, Board of Supervisors' Meeting.

On Motion by Mr. da Silva, second by Mr. Lynaugh, with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District approved the Minutes of the January 19, 2021, Board of Supervisors' Meeting.

#### **FOURTH ORDER OF BUSINESS**

#### **Ratification of Operation and Maintenance Expenditures Paid in January 2021 in an amount totaling \$40,798.41**

Board Members reviewed Operation and Maintenance Expenditures Paid in January 2021 in an amount totaling \$40,798.41. These have already been approved and just need to be ratified by the Board.

On Motion by Ms. Leed, second by Mr. da Silva with all in favor, the Board of Supervisors for the Myrtle Creek Improvement District ratified the Operation and Maintenance Expenditures Paid in January 2021 in an amount totaling \$40,798.41.

#### **FIFTH ORDER OF BUSINESS**

#### **Recommendation of Work Authorization/Proposed Services**

There were no work authorizations for the Board.

#### **SIXTH ORDER OF BUSINESS**

#### **Review of District's Financial Position and Budget to Actual YTD**

Board Members reviewed the Statement of Financial Position and Budget to Actual through January. The District has total expenses of \$208,500.00 vs a budget of \$919,000.00. No action is required by the Board.

District staff is continuing to keep an eye on the irrigation repairs line item as it is trending over budget.

#### **SEVENTH ORDER OF BUSINESS**

#### **Staff Reports**

District Counsel –

Mr. Lynaugh asked Ms. Mackie if she knew if the Governor is going to extend the State of Emergency past the end of February. Ms. Mackie replied she does not have any additional information regarding the State of Emergency. A prior Executive Order waived the requirements that the District hold a physical quorum for purposes of conducting its meetings but that is no longer in place. Ms. Mackie does not expect it to be reinstated.

District Manager –

Ms. Walden noted the next meeting is scheduled for Tuesday, March 16, 2021, which is Spring Break week. Mr. Scholl will email Ms. Walden and let her know if he will be in town or if he will need to call in to the meeting.

Ms. Walden noted there are excess funds in the Myrtle Creek ID 2016 Reserve Account in the amount of \$1,835.77. Per the second

Supplemental Trust Indenture, excess funds due to income earnings can be applied as directed by the District. Back in October 2019, the District directed the Trustee to remit those funds to be held with the District's Reserve monies. She asked for direction from the Board. The Board directed the Trustee to leave the excess funds in the Myrtle Creek ID 2016 Reserve Account to accrue more interest.

District Engineer –

No Report

Construction Supervisor –

A Board Member asked Mr. Kauffmann for an update on the School District's plan for the sidewalk on the Village Walk side of Lake Nona Boulevard. Mr. Kaufmann answered he spoke with the School District who sent him a site plan and they will be putting in a sidewalk. Mr. Kaufmann will send the site plan to Ms. Walden who will send it to Mr. Lynaugh.

District Landscape Supervisor- No Report

#### **EIGHTH ORDER OF BUSINESS**

#### **Supervisor and Audience Comments & Adjournment**

There were no Supervisor requests or audience comments, so Ms. Walden requested a motion to adjourn.

On Motion by Mr. Lynaugh, second by Mr. da Silva, with all in favor, the February 16, 2021, meeting of the Board of Supervisors for the Myrtle Creek Improvement District was adjourned.

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**Secretary/Assistant Secretary**

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**Chair/Vice Chair**

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Fee Agreement with Bryant Miller Olive  
for Bond Counsel Services**  
*(provided under separate cover)*

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Operation and Maintenance Expenditures Paid in  
February 2021 in an amount totaling \$64,919.89**

# MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817  
PHONE: (407) 723-5900 • FAX: (407) 723-5901

## **Operation and Maintenance Expenditures For Board Approval**

Attached please find the check register listing Operations and Maintenance expenditures paid from February 1, 2021 through February 28, 2021. This does not include expenditures previously approved by the Board.

The total items being presented:      **\$64,919.89**

Approval of Expenditures:

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\_\_\_\_\_ Chairman

\_\_\_\_\_ Vice Chairman

\_\_\_\_\_ Assistant Secretary



**Myrtle Creek Improvement District**  
**AP Check Register (Current by Bank)**  
 Check Dates: 2/1/2021 to 2/28/2021

| Check No.                                | Date     | Status* | Vendor ID | Payee Name                    | Amount                    |
|--|----------|---------|-----------|-------------------------------|---------------------------|
| <b>BANK ID: SUN - CITY NATIONAL BANK</b> |          |         |           |                               | <b>001-101-0000-00-01</b> |
| 3887                                     | 02/01/21 | P       | CEPRA     | Cepra Landscape               | \$2,895.80                |
| 3888                                     | 02/01/21 | P       | ORLSEN    | Orlando Sentinel              | \$346.25                  |
| 3889                                     | 02/01/21 | P       | PFMGC     | PFM Group Consulting          | \$3,341.32                |
| 3890                                     | 02/04/21 | P       | TRUSTE    | US Bank as Trustee for Myrtle | \$88,432.49               |
| 3891                                     | 02/11 1  | P       | AWC       | Aquatic Weed Control, Inc.    | \$325.00                  |
| 3892                                     | 02/11 1  | P       | CEPRA     | Cepra Landscape               | \$5,189.80                |
| 3893                                     | 02/17/21 | P       | BERMAN    | Berman Construction           | \$49.99                   |
| 3894                                     | 02/17/21 | P       | BCID      | Boggy Creek Improv. District  | \$92.19                   |
| 3895                                     | 02/17/21 | P       | CEPRA     | Cepra Landscape               | \$4,525.00                |
| 3896                                     | 02/17/21 | P       | HGS       | Hopping Green & Sams          | \$826.80                  |
| 3897                                     | 02/17/21 | P       | PFMGC     | PFM Group Consulting          | \$24.03                   |
| 3898                                     | 02/17/21 | P       | VGLOBA    | VGlobalTech                   | \$125.00                  |
| 3899                                     | 02/23/21 | P       | BERMAN    | Berman Construction           | \$3,374.41                |
| 3900                                     | 02/23/21 | P       | CEPRA     | Cepra Landscape               | \$19,845.50               |
| 3901                                     | 02/23/21 | P       | DONMC     | Donald W. McIntosh ssociates  | \$687.50                  |
| 3902                                     | 02/23/21 | P       | JLYNAU    | John Peter L. naugh           | \$200.00                  |
| 3903                                     | 02/23/21 | P       | KSCHOL    | Kyle Scholl                   | \$200.00                  |
| 3904                                     | 02/23/21 | P       | LDASIL    | Lionel R. Dasilva             | \$200.00                  |
| 3905                                     | 02/23/21 | P       | MLEED     | Marsha Leed                   | \$200.00                  |
| 3906                                     | 02/23/21 | P       | PFMGC     | PFM Group Consulting          | \$3,333.33                |
| <b>BANK SUN REGISTER TOTAL:</b>          |          |         |           |                               | <b>\$134,214.41</b>       |
| <b>GRAND TOTAL :</b>                     |          |         |           |                               | <b>\$134,214.41</b>       |

|            |  |
|------------|--|
| 45,781.92  | Checks 3887-3889, 3891-3906              |
| 88,432.49  | Check 3890 - Debt Service                |
| 5,521.85   | PA 478 - OUC paid online                 |
| 13,616.12  | PA 478 - January ICM paid to Boggy Creek |
| 153,352.38 | Total cash spent                         |
| 64,919.89  | O&M cash spent                           |

\* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void ( Vid Date ) ; "A" - Application ; "E" - EFT

\*\* Denotes broken check sequence.

# MYRTLE CREEK IMPROVEMENT DISTRICT

## Funding Request #079

1/15/2021

| Item<br>No.  | Payee                      | Invoice<br>Number | General<br>Fund    |
|--------------|----------------------------|-------------------|--------------------|
| 1            | <b>Cepira Landscape</b>    |                   |                    |
|              | Wellspring June Repairs    | 17091             | \$ 367.00          |
|              | Wellspring Clock A Repairs | 17092             | \$ 1,008.00        |
| <b>TOTAL</b> |                            |                   | <b>\$ 1,375.00</b> |

# MYRTLE CREEK IMPROVEMENT DISTRICT

## Funding Request #080

1/22/2021

| Item<br>No. | Payee  | Invoice<br>Number | General<br>Fund |
|-------------|--|-------------------|-----------------|
| 1           | <b>Boggy Creek Improvement District</b><br>Reimbursement for Construction-Related Legal Advertising on Req 185 | OSC30806687       | \$ 92.19        |
| TOTAL       |  |                   | \$ 92.19        |

## MYRTLE CREEK IMPROVEMENT DISTRICT

### Payment Authorization #477

1/29/2021

| Item No. | Payee   | Invoice Number                  | General Fund           |
|----------|---|---------------------------------|------------------------|
| 1        | <b>Cepira Landscape</b><br>January MI and Repairs                                   | 22340                           | \$ 2,895.80            |
| 2        | <b>Orlando Sentinel</b><br>Legal Advertising (Ad: 6857187)                          | OSC31108828                     | \$ 346.25              |
| 3        | <b>PFM Group Consulting</b><br>DM Fee: January 2021<br>Reimbursables: December 2020 | DM-01-2021-0031<br>OE-EXP-01-30 | \$ 3,333.33<br>\$ 7.99 |
| TOTAL    |   |                                 | \$ 6,583.37            |

Jennifer L. Walden  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson

*Jan K...*  
2/1/21

**RECEIVED**

By Amanda Lane at 10:03 am, Feb 01, 2021

# MYRTLE CREEK IMPROVEMENT DISTRICT

## Payment Authorization #478

2/5/2021

| Item No. | Payee  | Invoice Number | General Fund                |
|----------|--|----------------|-----------------------------|
| 1        | <b>Aquatic Weed Control</b><br>February Waterway Service                                 | 55702          | \$ 325.00                   |
| 2        | <b>Berman Construction</b><br>February Administrator and Irrigation Specialist           | 10619          | \$ 3,000.01                 |
| 3        | <b>Boggy Creek Improvement District</b><br>January 2021 Interchange Maintenance          | ICM2021-04     | \$ 13,616.12                |
| 4        | <b>Cepira Landscape</b><br>January Irrigation Repairs<br>February Landscaping: Section 1 | 22419<br>22754 | \$ 5,189.80<br>\$ 17,137.50 |
| 5        | <b>OUC</b><br>Acct: 4782400001 ; Service 01/04/2021 - 02/01/2021                         | --             | \$ 5,521.85                 |
| TOTAL    |  |                | \$ 44,790.28                |



Secretary/Assistant Secretary

Chairperson

 2/8/21

**RECEIVED**

By Amanda Lane at 4:25 pm, Feb 08, 2021

# MYRTLE CREEK IMPROVEMENT DISTRICT

## Funding Request #081

2/5/2021

| Item<br>No. | Payee  | Invoice<br>Number | General<br>Fund |
|-------------|--|-------------------|-----------------|
| 1           | <b>Berman Construction</b><br>Wellspring Reinstall Road Sign | 10407             | \$ 49.99        |
| 2           | <b>Cepira Landscape</b><br>Wellspring February Landscaping   | 22754             | \$ 2,708.00     |
| TOTAL       |  |                   | \$ 2,757.99     |

## Amanda Lane

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**From:** Larry Kaufmann <lkaufmann@tavistock.com>  
**Sent:** Monday, February 8, 2021 12:29 PM  
**To:** Amanda Lane; Damon Ventura; AccountsPayable  
**Subject:** RE: Myrtle Creek - FR #81

**EXTERNAL EMAIL:** Use care with links and attachments.

FR#81 is approved for processing.

KDS

Kaufmann Development Services, LLC  
Larry Kaufmann  
(407) 448-6592  
LKaufmann@tavistock.com

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**From:** Amanda Lane <lanea@pfm.com>  
**Sent:** Friday, February 5, 2021 6:49 PM  
**To:** Damon Ventura <dventura@tavistock.com>; AccountsPayable <accountspayable@tavistock.com>  
**Cc:** Larry Kaufmann <lkaufmann@tavistock.com>  
**Subject:** Myrtle Creek - FR #81

### EXTERNAL E-MAIL

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Please see attached for Myrtle Creek FR #81 for \$2,757.99.

Amanda Lane  
Assistant Chief District Accountant

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PFM Group Consulting LLC  
[LaneA@pfm.com](mailto:LaneA@pfm.com) | web pfm.com  
phone 407.723.5900 (**direct phone 407.723.5925**) | fax 407.723.5901  
12051 Corporate Blvd. | Orlando, FL 32817

## MYRTLE CREEK IMPROVEMENT DISTRICT

### Payment Authorization #479

2/12/2021

| Item No. | Payee   | Invoice Number | General Fund |
|----------|---|----------------|--------------|
| 1        | <b>Cepira Landscape</b><br>Sod Replacements                           | 22955          | \$ 3,150.00  |
| 2        | <b>Hopping Green &amp; Sams</b><br>General Counsel Through 12/31/2020 | 120148         | \$ 826.80    |
| 3        | <b>PFM Group Consulting</b><br>January Reimbursables                  | OE-EXP-02-32   | \$ 24.03     |
| 4        | <b>VGlobalTech</b><br>February Website Maintenance                    | 2382           | \$ 125.00    |
| TOTAL    |   |                | \$ 4,125.83  |

  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson

  
2/13/21

**RECEIVED**

By Amanda Lane at 10:53 am, Feb 16, 2021

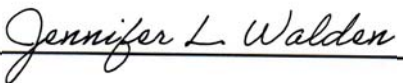


## MYRTLE CREEK IMPROVEMENT DISTRICT

### Payment Authorization #480

2/19/2021

| Item No. | Payee  | Invoice Number  | General Fund |
|----------|--|-----------------|--------------|
| 1        | <b>Berman Construction</b><br>Controller 9 Repairs                             | 10749           | \$ 374.40    |
| 2        | <b>Donald W McIntosh Associates</b><br>Engineering Services Through 01/29/2021 | 40753           | \$ 687.50    |
| 3        | <b>PFM Group Consulting</b><br>DM Fee: February 2021                           | DM-02-2021-0031 | \$ 3,333.33  |
| 4        | <b>Supervisor Fees - 02/16/2021 Meeting</b>                                    |                 |              |
|          | Marsha Leed  | --              | \$ 200.00    |
|          | John Lynaugh   | --              | \$ 200.00    |
|          | Kyle Scholl  | --              | \$ 200.00    |
|          | Bob daSilva  | --              | \$ 200.00    |
| TOTAL    |  |                 | \$ 5,195.23  |



Secretary/Assistant Secretary

\_\_\_\_\_

Chairperson

  
2/22/21

**RECEIVED**

By Amanda Lane at 2:57 pm, Feb 22, 2021

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**Work Authorization/Proposed Services**  
***(if applicable)***

# **MYRTLE CREEK IMPROVEMENT DISTRICT**

**District's Financial Position and  
Budget to Actual YTD**

**Myrtle Creek Improvement District**  
Statement of Financial Position  
As of 2/28/2021

|  | General Fund                 | Debt Service                 | Capital Projects Fund      | General Long-Term Debt        | Total                         |
|--|------------------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|
| <b><u>Assets</u></b>                     |                              |                              |                            |                               |                               |
| <b><u>Current Assets</u></b>             |                              |                              |                            |                               |                               |
| General Checking Account                 | \$596,642.28                 |                              |                            |                               | \$596,642.28                  |
| Money Market Account                     | 68,764.32                    |                              |                            |                               | 68,764.32                     |
| State Board of Administration            | 3,996.24                     |                              |                            |                               | 3,996.24                      |
| Accounts Receivable - Due from Developer | 1,080.25                     |                              |                            |                               | 1,080.25                      |
| Assessments Receivable                   | 296,287.13                   |                              |                            |                               | 296,287.13                    |
| Deposits                                 | 4,300.00                     |                              |                            |                               | 4,300.00                      |
| General Reserve                          | 168,466.65                   |                              |                            |                               | 168,466.65                    |
| Assessments Receivable                   |                              | \$461,873.64                 |                            |                               | 461,873.64                    |
| Debt Service Reserve                     |                              | 335,035.77                   |                            |                               | 335,035.77                    |
| Revenue                                  |                              | 1,450,131.70                 |                            |                               | 1,450,131.70                  |
| Prepayment                               |                              | 33.82                        |                            |                               | 33.82                         |
| Sinking Fund A2 Bond                     |                              | 20,000.03                    |                            |                               | 20,000.03                     |
| Accounts Receivable - Due from Developer |                              |                              | \$67.81                    |                               | 67.81                         |
| Acquisition/Construction                 |                              |                              | 401,911.67                 |                               | 401,911.67                    |
| Total Current Assets                     | <u>\$1,139,536.87</u>        | <u>\$2,267,074.96</u>        | <u>\$401,979.48</u>        | <u>\$0.00</u>                 | <u>\$3,808,591.31</u>         |
| <b><u>Investments</u></b>                |                              |                              |                            |                               |                               |
| Amount Available in Debt Service Funds   |                              |                              |                            | \$1,805,201.32                | \$1,805,201.32                |
| Amount To Be Provided                    |                              |                              |                            | 15,449,798.68                 | 15,449,798.68                 |
| Total Investments                        | <u>\$0.00</u>                | <u>\$0.00</u>                | <u>\$0.00</u>              | <u>\$17,255,000.00</u>        | <u>\$17,255,000.00</u>        |
| <b>Total Assets</b>                      | <u><u>\$1,139,536.87</u></u> | <u><u>\$2,267,074.96</u></u> | <u><u>\$401,979.48</u></u> | <u><u>\$17,255,000.00</u></u> | <u><u>\$21,063,591.31</u></u> |
| <b><u>Liabilities and Net Assets</u></b> |                              |                              |                            |                               |                               |
| <b><u>Current Liabilities</u></b>        |                              |                              |                            |                               |                               |
| Accounts Payable                         | \$356.90                     |                              |                            |                               | \$356.90                      |
| Due To Other Governmental Units          | 7,327.11                     |                              |                            |                               | 7,327.11                      |
| Deferred Revenue                         | 297,367.38                   |                              |                            |                               | 297,367.38                    |
| Deferred Revenue                         |                              | \$461,873.64                 |                            |                               | 461,873.64                    |
| Accounts Payable                         |                              |                              | \$67.81                    |                               | 67.81                         |
| Deferred Revenue                         |                              |                              | 67.81                      |                               | 67.81                         |
| Total Current Liabilities                | <u>\$305,051.39</u>          | <u>\$461,873.64</u>          | <u>\$135.62</u>            | <u>\$0.00</u>                 | <u>\$767,060.65</u>           |
| <b><u>Long Term Liabilities</u></b>      |                              |                              |                            |                               |                               |
| Revenue Bonds Payable - Long-Term        |                              |                              |                            | \$17,255,000.00               | \$17,255,000.00               |
| Total Long Term Liabilities              | <u>\$0.00</u>                | <u>\$0.00</u>                | <u>\$0.00</u>              | <u>\$17,255,000.00</u>        | <u>\$17,255,000.00</u>        |
| <b>Total Liabilities</b>                 | <u><u>\$305,051.39</u></u>   | <u><u>\$461,873.64</u></u>   | <u><u>\$135.62</u></u>     | <u><u>\$17,255,000.00</u></u> | <u><u>\$18,022,060.65</u></u> |

**Myrtle Creek Improvement District**  
Statement of Financial Position  
As of 2/28/2021

|  | General Fund                 | Debt Service                 | Capital Projects Fund      | General Long-Term Debt        | Total                         |
|--|------------------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|
| <b><u>Net Assets</u></b>                     |                              |                              |                            |                               |                               |
| Net Assets, Unrestricted                     | \$1,283,864.48               |                              |                            |                               | \$1,283,864.48                |
| Net Assets - General Government              | (766,106.07)                 |                              |                            |                               | (766,106.07)                  |
| Current Year Net Assets - General Government | 316,727.07                   |                              |                            |                               | 316,727.07                    |
| Net Assets, Unrestricted                     |                              | \$1,219,165.38               |                            |                               | 1,219,165.38                  |
| Current Year Net Assets, Unrestricted        |                              | 586,035.94                   |                            |                               | 586,035.94                    |
| Net Assets, Unrestricted                     |                              |                              | (\$417,951.06)             |                               | (417,951.06)                  |
| Net Assets, Unrestricted                     |                              |                              | 819,854.15                 |                               | 819,854.15                    |
| Current Year Net Assets, Unrestricted        |                              |                              | (59.23)                    |                               | (59.23)                       |
| <b>Total Net Assets</b>                      | <u>\$834,485.48</u>          | <u>\$1,805,201.32</u>        | <u>\$401,843.86</u>        | <u>\$0.00</u>                 | <u>\$3,041,530.66</u>         |
| <b>Total Liabilities and Net Assets</b>      | <u><u>\$1,139,536.87</u></u> | <u><u>\$2,267,074.96</u></u> | <u><u>\$401,979.48</u></u> | <u><u>\$17,255,000.00</u></u> | <u><u>\$21,063,591.31</u></u> |

# Myrtle Creek Improvement District

## Statement of Activities

As of 2/28/2021

|                                       | General Fund        | Debt Service        | Capital Projects Fund | General Long-Term Debt | Total                 |
|---------------------------------------|---------------------|---------------------|-----------------------|------------------------|-----------------------|
| <b><u>Revenues</u></b>                |                     |                     |                       |                        |                       |
| On-Roll Assessments                   | \$560,990.45        |                     |                       |                        | \$560,990.45          |
| Developer Contributions               | 17,264.14           |                     |                       |                        | 17,264.14             |
| On-Roll Assessments                   |                     | \$874,512.27        |                       |                        | 874,512.27            |
| Developer Contributions               |                     |                     | \$441.26              |                        | 441.26                |
| Total Revenues                        | <u>\$578,254.59</u> | <u>\$874,512.27</u> | <u>\$441.26</u>       | <u>\$0.00</u>          | <u>\$1,453,208.12</u> |
| <b><u>Expenses</u></b>                |                     |                     |                       |                        |                       |
| Supervisor Fees                       | \$3,800.00          |                     |                       |                        | \$3,800.00            |
| Public Officials' Liability Insurance | 3,498.00            |                     |                       |                        | 3,498.00              |
| Trustee Services                      | 7,436.91            |                     |                       |                        | 7,436.91              |
| Management                            | 16,666.65           |                     |                       |                        | 16,666.65             |
| Engineering                           | 2,910.50            |                     |                       |                        | 2,910.50              |
| Property Appraiser                    | 1,443.00            |                     |                       |                        | 1,443.00              |
| District Counsel                      | 5,704.30            |                     |                       |                        | 5,704.30              |
| Assessment Administration             | 7,500.00            |                     |                       |                        | 7,500.00              |
| Travel and Per Diem                   | 13.94               |                     |                       |                        | 13.94                 |
| Postage & Shipping                    | 57.79               |                     |                       |                        | 57.79                 |
| Legal Advertising                     | 1,388.76            |                     |                       |                        | 1,388.76              |
| Miscellaneous                         | 53.22               |                     |                       |                        | 53.22                 |
| Property Taxes                        | 2,147.39            |                     |                       |                        | 2,147.39              |
| Web Site Maintenance                  | 925.00              |                     |                       |                        | 925.00                |
| Holiday Decorations                   | 500.00              |                     |                       |                        | 500.00                |
| Dues, Licenses, and Fees              | 175.00              |                     |                       |                        | 175.00                |
| Electric                              | 481.87              |                     |                       |                        | 481.87                |
| Entry Lighting                        | 85.04               |                     |                       |                        | 85.04                 |
| Water Reclaimed                       | 8,953.72            |                     |                       |                        | 8,953.72              |
| Aquatic Contract                      | 1,625.00            |                     |                       |                        | 1,625.00              |
| General Liability Insurance           | 4,007.00            |                     |                       |                        | 4,007.00              |
| Irrigation                            | 27,307.65           |                     |                       |                        | 27,307.65             |
| Landscaping Maintenance & Material    | 99,424.95           |                     |                       |                        | 99,424.95             |
| Flower & Plant Replacement            | 3,150.00            |                     |                       |                        | 3,150.00              |
| Contingency                           | 5,594.43            |                     |                       |                        | 5,594.43              |
| IME - Aquatics Maintenance            | 1,315.15            |                     |                       |                        | 1,315.15              |
| IME - Irrigation                      | 900.50              |                     |                       |                        | 900.50                |
| IME - Landscaping                     | 31,879.05           |                     |                       |                        | 31,879.05             |
| IME - Lighting                        | 240.55              |                     |                       |                        | 240.55                |
| IME - Miscellaneous                   | 3,134.47            |                     |                       |                        | 3,134.47              |
| IME - Water Reclaimed                 | 118.88              |                     |                       |                        | 118.88                |
| Streetlights                          | 4,286.12            |                     |                       |                        | 4,286.12              |
| Personnel Leasing Agreement           | 15,000.05           |                     |                       |                        | 15,000.05             |

# Myrtle Creek Improvement District

## Statement of Activities

As of 2/28/2021

|  | General Fund               | Debt Service                 | Capital Projects Fund      | General Long-Term Debt | Total                        |
|--|----------------------------|------------------------------|----------------------------|------------------------|------------------------------|
| Interest Payments  |                            | \$288,500.00                 |                            |                        | 288,500.00                   |
| Legal Advertising  |                            |                              | \$509.07                   |                        | 509.07                       |
| Total Expenses   | <u>\$261,724.89</u>        | <u>\$288,500.00</u>          | <u>\$509.07</u>            | <u>\$0.00</u>          | <u>\$550,733.96</u>          |
| <b><u>Other Revenues (Expenses) &amp; Gains (Losses)</u></b> |                            |                              |                            |                        |                              |
| Interest Income  | \$197.37                   |                              |                            |                        | \$197.37                     |
| Interest Income  |                            | \$22.47                      |                            |                        | 22.47                        |
| Dividends Income   |                            | 1.20                         |                            |                        | 1.20                         |
| Interest Income  |                            |                              | \$8.11                     |                        | 8.11                         |
| Dividends Income   |                            |                              | 0.47                       |                        | 0.47                         |
| Total Other Revenues (Expenses) & Gains (Losses)             | <u>\$197.37</u>            | <u>\$23.67</u>               | <u>\$8.58</u>              | <u>\$0.00</u>          | <u>\$229.62</u>              |
| <b>Change In Net Assets</b>                                  | \$316,727.07               | \$586,035.94                 | (\$59.23)                  | \$0.00                 | \$902,703.78                 |
| <b>Net Assets At Beginning Of Year</b>                       | <u>\$517,758.41</u>        | <u>\$1,219,165.38</u>        | <u>\$401,903.09</u>        | <u>\$0.00</u>          | <u>\$2,138,826.88</u>        |
| <b>Net Assets At End Of Year</b>                             | <u><u>\$834,485.48</u></u> | <u><u>\$1,805,201.32</u></u> | <u><u>\$401,843.86</u></u> | <u><u>\$0.00</u></u>   | <u><u>\$3,041,530.66</u></u> |

# Myrtle Creek Improvement District

Budget to Actual  
For the Month Ending 02/28/2021

|   | Actual               | Budget               | Variance             | FY 2021<br>Adopted Budget |
|---|----------------------|----------------------|----------------------|---------------------------|
| <b><u>Revenues</u></b>                              |                      |                      |                      |                           |
| On-Roll Assessments                                 | \$ 560,990.45        | \$ 357,834.08        | \$ 203,156.37        | \$ 858,801.80             |
| Developer Contributions                             | 17,264.14            | 21,873.33            | (4,609.19)           | 52,496.00                 |
| <b>Net Revenues</b>                                 | <b>\$ 578,254.59</b> | <b>\$ 379,707.41</b> | <b>\$ 198,547.18</b> | <b>\$ 911,297.80</b>      |
| <b><u>General &amp; Administrative Expenses</u></b> |                      |                      |                      |                           |
| <b>Legislative</b>                                  |                      |                      |                      |                           |
| Supervisor Fees                                     | \$ 3,800.00          | \$ 5,000.00          | \$ (1,200.00)        | \$ 12,000.00              |
| <b>Financial &amp; Administrative</b>               |                      |                      |                      |                           |
| Public Officials' Liability Insurance               | 3,498.00             | 1,666.67             | 1,831.33             | 4,000.00                  |
| Trustee Services                                    | 7,436.91             | 4,166.67             | 3,270.24             | 10,000.00                 |
| Management  | 16,666.65            | 16,666.67            | (0.02)               | 40,000.00                 |
| District Engineering                                | 2,910.50             | 4,166.67             | (1,256.17)           | 10,000.00                 |
| Dissemination Agent                                 | -                    | 2,916.67             | (2,916.67)           | 7,000.00                  |
| Property Appraiser                                  | 1,443.00             | 833.33               | 609.67               | 2,000.00                  |
| District Counsel                                    | 5,704.30             | 10,416.67            | (4,712.37)           | 25,000.00                 |
| Assessment Administration                           | 7,500.00             | 3,125.00             | 4,375.00             | 7,500.00                  |
| Reamortization Schedules                            | -                    | 104.17               | (104.17)             | 250.00                    |
| Audit   | -                    | 1,666.67             | (1,666.67)           | 4,000.00                  |
| Arbitrage Calculation                               | -                    | 375.00               | (375.00)             | 900.00                    |
| Travel and Per Diem                                 | 13.94                | 125.00               | (111.06)             | 300.00                    |
| Telephone   | -                    | 20.83                | (20.83)              | 50.00                     |
| Postage & Shipping                                  | 57.79                | 416.67               | (358.88)             | 1,000.00                  |
| Copies  | -                    | 833.33               | (833.33)             | 2,000.00                  |
| Legal Advertising                                   | 1,388.76             | 2,708.33             | (1,319.57)           | 6,500.00                  |
| Miscellaneous                                       | 53.22                | 4,999.99             | (4,946.77)           | 12,000.00                 |
| Property Taxes                                      | 2,147.39             | 62.50                | 2,084.89             | 150.00                    |
| Web Site Maintenance                                | 925.00               | 1,125.00             | (200.00)             | 2,700.00                  |
| Holiday Decorations                                 | 500.00               | 520.83               | (20.83)              | 1,250.00                  |
| Dues, Licenses, and Fees                            | 175.00               | 72.92                | 102.08               | 175.00                    |
| <b>Total General &amp; Administrative Expenses</b>  | <b>\$ 54,220.46</b>  | <b>\$ 61,989.59</b>  | <b>\$ (7,769.13)</b> | <b>\$ 148,775.00</b>      |



# Myrtle Creek Improvement District

Budget to Actual  
For the Month Ending 02/28/2021

|  | Actual    | Budget    | Variance    | FY 2021<br>Adopted Budget |
|--|-----------|-----------|-------------|---------------------------|
| <b>Field Operations</b>                            |           |           |             |                           |
| <b>Electric Utility Services</b>                   |           |           |             |                           |
| Electric   | \$ 354.08 | \$ 625.00 | \$ (270.92) | \$ 1,500.00               |
| Entry Lighting                                     | 85.04     | 208.33    | (123.29)    | 500.00                    |
| <b>Water-Sewer Combination Services</b>            |           |           |             |                           |
| Water Reclaimed                                    | 8,014.32  | 10,416.67 | (2,402.35)  | 25,000.00                 |
| <b>Stormwater Control</b>                          |           |           |             |                           |
| Aquatic Contract                                   | 1,625.00  | 1,666.67  | (41.67)     | 4,000.00                  |
| Lake/Pond Repair Reserve                           | -         | 2,083.33  | (2,083.33)  | 5,000.00                  |
| <b>Other Physical Environment</b>                  |           |           |             |                           |
| General Liability Insurance                        | 4,007.00  | 1,875.00  | 2,132.00    | 4,500.00                  |
| Property & Casualty Insurance                      | -         | 708.33    | (708.33)    | 1,700.00                  |
| Auto Insurance                                     | -         | 208.33    | (208.33)    | 500.00                    |
| Irrigation Repairs                                 |           |           |             |                           |
| District Irrigation Repairs                        | 24,327.94 | 12,500.00 | 11,827.94   | 30,000.00                 |
| Wellspring Irrigation Repairs                      | 2,979.71  | 2,083.33  | 896.38      | 5,000.00                  |
| Landscaping Maintenance & Material                 |           |           |             |                           |
| District Landscaping                               | 85,687.50 | 85,687.50 | -           | 205,650.00                |
| Gateway Road Landscaping                           | 197.45    | 197.45    | -           | 473.88                    |
| Wellspring Landscaping                             | 13,540.00 | 13,540.00 | -           | 32,496.00                 |
| Tree Trimming                                      | -         | 16,666.67 | (16,666.67) | 40,000.00                 |
| Flower & Plant Replacement                         |           |           |             |                           |
| District Flower & Plant Replacement                | 3,150.00  | 20,833.33 | (17,683.33) | 50,000.00                 |
| Wellspring Flower & Plant Replacement              | -         | 4,166.67  | (4,166.67)  | 10,000.00                 |
| Contingency  | 4,899.99  | 43,072.04 | (38,172.05) | 103,372.90                |
| Pest Control                                       | -         | 1,170.83  | (1,170.83)  | 2,810.00                  |
| Hurricane Cleanup                                  | -         | 20,833.33 | (20,833.33) | 50,000.00                 |
| <b>Wellspring Blvd./Performance Drive Expenses</b> |           |           |             |                           |
| WSPD - Lighting                                    | 127.79    | 208.33    | (80.54)     | 500.00                    |
| WSPD - Miscellaneous                               | 694.44    | 1,458.33  | (763.89)    | 3,500.00                  |
| WSPD - Water Reclaimed                             | 939.40    | 416.67    | 522.73      | 1,000.00                  |

**Myrtle Creek Improvement District**

Budget to Actual  
For the Month Ending 02/28/2021

|   | <b>Actual</b>        | <b>Budget</b>        | <b>Variance</b>        | <b>FY 2021<br/>Adopted Budget</b> |
|---|----------------------|----------------------|------------------------|-----------------------------------|
| <b>Interchange Maintenance Expenses</b> |                      |                      |                        |                                   |
| IME - Aquatics Maintenance              | 1,315.15             | 1,391.25             | (76.10)                | 3,339.00                          |
| IME - Irrigation Repairs                | 900.50               | 3,937.50             | (3,037.00)             | 9,450.00                          |
| IME - Landscaping                       | 31,879.05            | 31,816.05            | 63.00                  | 76,358.52                         |
| IME - Lighting                          | 240.55               | 656.25               | (415.70)               | 1,575.00                          |
| IME - Miscellaneous                     | 3,134.47             | 656.25               | 2,478.22               | 1,575.00                          |
| IME - Water Reclaimed                   | 118.88               | 984.38               | (865.50)               | 2,362.50                          |
| <b>New Operational Field Expenses</b>   |                      |                      |                        |                                   |
| Trail Repair                            | -                    | 6,250.00             | (6,250.00)             | 15,000.00                         |
| <b>Road &amp; Street Facilities</b>     |                      |                      |                        |                                   |
| Entry and Wall Maintenance              | -                    | 4,166.67             | (4,166.67)             | 10,000.00                         |
| Streetlights                            | 4,286.12             | 6,250.00             | (1,963.88)             | 15,000.00                         |
| <b>Parks &amp; Recreation</b>           |                      |                      |                        |                                   |
| Personnel Leasing Agreement             | 15,000.05            | 15,000.00            | 0.05                   | 36,000.00                         |
| <b>Reserves</b>                         |                      |                      |                        |                                   |
| Infrastructure Capital Reserve          | -                    | 8,333.33             | (8,333.33)             | 20,000.00                         |
| Interchange Maintenance Reserve         | -                    | 983.33               | (983.33)               | 2,360.00                          |
| <b>Total Field Operations Expenses</b>  | <b>\$ 207,504.43</b> | <b>\$ 321,051.15</b> | <b>\$ (113,546.72)</b> | <b>\$ 770,522.80</b>              |
| <b>Total Expenses</b>                   | <b>\$ 261,724.89</b> | <b>\$ 383,040.74</b> | <b>\$ (121,315.85)</b> | <b>\$ 919,297.80</b>              |
| <b>Income (Loss) from Operations</b>    | <b>\$ 316,529.70</b> | <b>\$ (3,333.33)</b> | <b>\$ 319,863.03</b>   | <b>\$ (8,000.00)</b>              |
| <b>Other Income (Expense)</b>           |                      |                      |                        |                                   |
| Interest Income                         | \$ 197.37            | \$ 3,333.33          | \$ (3,135.96)          | \$ 8,000.00                       |
| <b>Total Other Income (Expense)</b>     | <b>\$ 197.37</b>     | <b>\$ 3,333.33</b>   | <b>\$ (3,135.96)</b>   | <b>\$ 8,000.00</b>                |
| <b>Net Income (Loss)</b>                | <b>\$ 316,727.07</b> | <b>\$ -</b>          | <b>\$ 316,727.07</b>   | <b>\$ -</b>                       |

**Myrtle Creek Improvement District**  
 Budget to Actual  
 For the Month Ending 02/28/2021

|   | Oct-20              | Nov-20              | Dec-20               | Jan-21               | Feb-21              | YTD Actual           |
|---|---------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
| <b><u>Revenues</u></b>                              |                     |                     |                      |                      |                     |                      |
| On-Roll Assessments                                 | \$ -                | \$ 57,604.37        | \$ 204,538.37        | \$ 242,119.20        | \$ 56,728.51        | \$ 560,990.45        |
| Developer Contributions                             | 2,708.00            | 685.71              | 6,419.44             | 3,318.00             | 4,132.99            | 17,264.14            |
| <b>Net Revenues</b>                                 | <b>\$ 2,708.00</b>  | <b>\$ 58,290.08</b> | <b>\$ 210,957.81</b> | <b>\$ 245,437.20</b> | <b>\$ 60,861.50</b> | <b>\$ 578,254.59</b> |
| <b><u>General &amp; Administrative Expenses</u></b> |                     |                     |                      |                      |                     |                      |
| <b>Legislative</b>                                  |                     |                     |                      |                      |                     |                      |
| Supervisor Fees                                     | \$ 1,000.00         | \$ 1,000.00         | \$ -                 | \$ 1,000.00          | \$ 800.00           | \$ 3,800.00          |
| <b>Financial &amp; Administrative</b>               |                     |                     |                      |                      |                     |                      |
| Public Officials' Liability Insurance               | 3,498.00            | -                   | -                    | -                    | -                   | 3,498.00             |
| Trustee Services                                    | -                   | 7,436.91            | -                    | -                    | -                   | 7,436.91             |
| Management  | 3,333.33            | 3,333.33            | 3,333.33             | 3,333.33             | 3,333.33            | 16,666.65            |
| Engineering   | -                   | 1,723.00            | 250.00               | 250.00               | 687.50              | 2,910.50             |
| Dissemination Agent                                 | -                   | -                   | -                    | -                    | -                   | -                    |
| Property Appraiser                                  | -                   | -                   | 1,443.00             | -                    | -                   | 1,443.00             |
| District Counsel                                    | -                   | -                   | 2,690.00             | 2,187.50             | 826.80              | 5,704.30             |
| Assessment Administration                           | 7,500.00            | -                   | -                    | -                    | -                   | 7,500.00             |
| Reamortization Schedules                            | -                   | -                   | -                    | -                    | -                   | -                    |
| Audit   | -                   | -                   | -                    | -                    | -                   | -                    |
| Arbitrage Calculation                               | -                   | -                   | -                    | -                    | -                   | -                    |
| Travel and Per Diem                                 | -                   | -                   | 7.04                 | -                    | 6.90                | 13.94                |
| Telephone   | -                   | -                   | -                    | -                    | -                   | -                    |
| Postage & Shipping                                  | -                   | 18.77               | 7.00                 | 7.99                 | 24.03               | 57.79                |
| Copies  | -                   | -                   | -                    | -                    | -                   | -                    |
| Legal Advertising                                   | 327.50              | 365.01              | -                    | 346.25               | 350.00              | 1,388.76             |
| Miscellaneous                                       | -                   | -                   | 46.71                | 3.28                 | 3.23                | 53.22                |
| Property Taxes                                      | -                   | -                   | -                    | -                    | 2,147.39            | 2,147.39             |
| Web Site Maintenance                                | 125.00              | 125.00              | 125.00               | 425.00               | 125.00              | 925.00               |
| Holiday Decorations                                 | 500.00              | -                   | -                    | -                    | -                   | 500.00               |
| Dues, Licenses, and Fees                            | 175.00              | -                   | -                    | -                    | -                   | 175.00               |
| <b>Total General &amp; Administrative Expenses</b>  | <b>\$ 16,458.83</b> | <b>\$ 14,002.02</b> | <b>\$ 7,902.08</b>   | <b>\$ 7,553.35</b>   | <b>\$ 8,304.18</b>  | <b>\$ 54,220.46</b>  |
| <b><u>Field Operations</u></b>                      |                     |                     |                      |                      |                     |                      |
| <b>Electric Utility Services</b>                    |                     |                     |                      |                      |                     |                      |
| Electric  | \$ -                | \$ 88.94            | \$ 88.21             | \$ 89.46             | \$ 87.47            | \$ 354.08            |
| Entry Lighting                                      | -                   | 21.26               | 21.26                | 21.50                | 21.02               | 85.04                |
| <b>Water-Sewer Combination Services</b>             |                     |                     |                      |                      |                     |                      |
| Water Reclaimed                                     | -                   | 1,463.23            | 1,036.86             | 1,398.48             | 4,115.75            | 8,014.32             |
| <b>Stormwater Control</b>                           |                     |                     |                      |                      |                     |                      |
| Aquatic Contract                                    | 325.00              | 325.00              | 325.00               | 325.00               | 325.00              | 1,625.00             |
| Lake/Pond Repair Reserve                            | -                   | -                   | -                    | -                    | -                   | -                    |
| <b>Other Physical Environment</b>                   |                     |                     |                      |                      |                     |                      |
| General Liability Insurance                         | 4,007.00            | -                   | -                    | -                    | -                   | 4,007.00             |
| Property & Casualty Insurance                       | -                   | -                   | -                    | -                    | -                   | -                    |
| Auto Insurance                                      | -                   | -                   | -                    | -                    | -                   | -                    |
| Irrigation  |                     |                     |                      |                      |                     |                      |
| District Irrigation                                 | 839.24              | 2,918.20            | 9,296.90             | 5,709.40             | 5,564.20            | 24,327.94            |
| Wellspring Irrigation                               | 685.71              | -                   | 309.00               | 1,985.00             | -                   | 2,979.71             |

# Myrtle Creek Improvement District

Budget to Actual

For the Month Ending 02/28/2021

|  | Oct-20                | Nov-20              | Dec-20               | Jan-21               | Feb-21              | YTD Actual           |
|--|-----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
| Landscaping Maintenance & Material                 |                       |                     |                      |                      |                     |                      |
| District Landscaping                               | 17,137.50             | 17,137.50           | 17,137.50            | 17,137.50            | 17,137.50           | 85,687.50            |
| Gateway Road Landscaping                           | 39.49                 | 39.49               | 39.49                | 39.49                | 39.49               | 197.45               |
| Wellspring Landscaping                             | 2,708.00              | 2,708.00            | 2,708.00             | 2,708.00             | 2,708.00            | 13,540.00            |
| Tree Trimming                                      | -                     | -                   | -                    | -                    | -                   | -                    |
| Flower & Plant Replacement                         |                       |                     |                      |                      |                     |                      |
| District Flower & Plant Replacement                | -                     | -                   | -                    | -                    | 3,150.00            | 3,150.00             |
| Wellspring Flower & Plant Replacement              | -                     | -                   | -                    | -                    | -                   | -                    |
| Contingency  | -                     | -                   | 4,850.00             | -                    | 49.99               | 4,899.99             |
| Pest Control                                       | -                     | -                   | -                    | -                    | -                   | -                    |
| Hurricane Cleanup                                  | -                     | -                   | -                    | -                    | -                   | -                    |
| <b>Wellspring Blvd./Performance Drive Expenses</b> |                       |                     |                      |                      |                     |                      |
| WSPD - Lighting                                    | -                     | 32.05               | 31.95                | 32.15                | 31.64               | 127.79               |
| WSPD - Miscellaneous                               | -                     | 697.72              | (3.28)               | -                    | -                   | 694.44               |
| WSPD - Water Reclaimed                             | -                     | 257.17              | 257.73               | 241.01               | 183.49              | 939.40               |
| <b>Interchange Maintenance Expenses</b>            |                       |                     |                      |                      |                     |                      |
| IME - Aquatics Maintenance                         | 263.03                | 263.03              | 263.03               | 263.03               | 263.03              | 1,315.15             |
| IME - Irrigation                                   | -                     | 94.90               | 289.55               | 308.70               | 207.35              | 900.50               |
| IME - Landscaping                                  | 6,363.21              | 6,363.21            | -                    | 12,726.42            | 6,426.21            | 31,879.05            |
| IME - Lighting                                     | -                     | 57.97               | 59.35                | 65.96                | 57.27               | 240.55               |
| IME - Miscellaneous                                | 1,134.00              | -                   | 1,512.00             | 190.57               | 297.90              | 3,134.47             |
| IME - Water Reclaimed                              | -                     | 26.95               | 34.12                | 21.95                | 35.86               | 118.88               |
| <b>New Operational Field Expenses</b>              |                       |                     |                      |                      |                     |                      |
| Trail Repair                                       | -                     | -                   | -                    | -                    | -                   | -                    |
| <b>Road &amp; Street Facilities</b>                |                       |                     |                      |                      |                     |                      |
| Entry and Wall Maintenance                         | -                     | -                   | -                    | -                    | -                   | -                    |
| Streetlights                                       | -                     | 1,063.81            | 1,063.81             | 1,079.25             | 1,079.25            | 4,286.12             |
| <b>Parks &amp; Recreation</b>                      |                       |                     |                      |                      |                     |                      |
| Personnel Leasing Agreement                        | 3,000.01              | 3,000.01            | 3,000.01             | 3,000.01             | 3,000.01            | 15,000.05            |
| <b>Contingency</b>                                 |                       |                     |                      |                      |                     |                      |
| Infrastructure Capital Reserve                     | -                     | -                   | -                    | -                    | -                   | -                    |
| Interchange Maintenance Reserve                    | -                     | -                   | -                    | -                    | -                   | -                    |
| <b>Total Field Operations Expenses</b>             | <b>\$ 36,502.19</b>   | <b>\$ 36,558.44</b> | <b>\$ 42,320.49</b>  | <b>\$ 47,342.88</b>  | <b>\$ 44,780.43</b> | <b>\$ 207,504.43</b> |
| <b>Total Expenses</b>                              | <b>\$ 52,961.02</b>   | <b>\$ 50,560.46</b> | <b>\$ 50,222.57</b>  | <b>\$ 54,896.23</b>  | <b>\$ 53,084.61</b> | <b>\$ 261,724.89</b> |
| <b>Income (Loss) from Operations</b>               | <b>\$ (50,253.02)</b> | <b>\$ 7,729.62</b>  | <b>\$ 160,735.24</b> | <b>\$ 190,540.97</b> | <b>\$ 7,776.89</b>  | <b>\$ 316,529.70</b> |
| <b>Other Income (Expense)</b>                      |                       |                     |                      |                      |                     |                      |
| Interest Income                                    | \$ 22.90              | \$ 23.59            | \$ 96.66             | \$ 28.62             | \$ 25.60            | \$ 197.37            |
| <b>Total Other Income (Expense)</b>                | <b>\$ 22.90</b>       | <b>\$ 23.59</b>     | <b>\$ 96.66</b>      | <b>\$ 28.62</b>      | <b>\$ 25.60</b>     | <b>\$ 197.37</b>     |
| <b>Net Income (Loss)</b>                           | <b>\$ (50,230.12)</b> | <b>\$ 7,753.21</b>  | <b>\$ 160,831.90</b> | <b>\$ 190,569.59</b> | <b>\$ 7,802.49</b>  | <b>\$ 316,727.07</b> |

Myrtle Creek Improvement District  
Cash Flow

| Beg. Cash    |            | FY20 Inflows | FY20 Outflows  | FY21 Inflows | FY21 Outflows  | End. Cash                   |
|--------------|------------|--------------|----------------|--------------|----------------|-----------------------------|
| 10/1/2019    | 2,681.76   | 27,950.70    | (37,128.30)    | -            | -              | 169.16                      |
| 11/1/2019    | 169.16     | 208,651.64   | (6,696.58)     | -            | -              | 202,124.22                  |
| 12/1/2019    | 202,124.22 | 970,566.18   | (503,270.11)   | -            | -              | 667,658.20                  |
| 1/1/2020     | 667,658.20 | 632,702.33   | (689,983.21)   | -            | -              | 610,377.32                  |
| 2/1/2020     | 610,377.32 | 83,178.07    | (124,798.94)   | -            | -              | 568,756.45                  |
| 3/1/2020     | 568,756.45 | 301,145.63   | (86,667.64)    | -            | -              | 783,234.44                  |
| 4/1/2020     | 783,234.44 | 46,912.16    | (255,014.26)   | -            | -              | 575,132.34                  |
| 5/1/2020     | 575,132.34 | 22,085.63    | (87,262.26)    | -            | -              | 509,955.71                  |
| 6/1/2020     | 509,955.71 | 44,952.52    | (88,163.16)    | -            | -              | 466,745.07                  |
| 7/1/2020     | 466,745.07 | 28,435.00    | (56,456.85)    | -            | -              | 438,723.22                  |
| 8/1/2020     | 438,723.22 | 14,415.58    | (77,498.40)    | -            | -              | 375,640.40                  |
| 9/1/2020     | 375,640.40 | 9,759.82     | (101,431.07)   | -            | (15,005.00)    | 268,964.15                  |
| 10/1/2020    | 268,964.15 | 26,870.86    | (35,036.78)    | 6,033.88     | (34,720.04)    | 232,112.07                  |
| 11/1/2020    | 232,112.07 | -            | (2,285.24)     | 148,827.20   | (71,989.11)    | 306,664.92                  |
| 12/1/2020    | 306,664.92 | 312.50       | (312.50)       | 529,976.03   | (438,634.98)   | 398,005.97                  |
| 1/1/2021     | 398,005.97 | -            | -              | 622,973.27   | (418,231.22)   | 602,748.02                  |
| 2/1/2021     | 602,748.02 | -            | -              | 147,246.64   | (153,352.38)   | 596,642.28                  |
| 3/1/2021     | 596,642.28 | -            | -              | 349,641.90   | (213,066.47)   | 733,217.71 as of 03/09/2021 |
| FY 20 Totals |            | 2,417,938.62 | (2,159,152.30) | 1,804,698.92 | (1,344,999.20) |                             |

**Myrtle Creek Improvement District  
Construction Tracking - early March**

|  | Amount               |
|--|----------------------|
| <b>Series 2016 Bond Issue</b>                          |                      |
| Original Construction Fund                             | \$ 513,425.32        |
| Additions (Interest, Transfers from DSR, etc.)         | 219,875.78           |
| Cumulative Draws Through Prior Month                   | (331,389.43)         |
|  | =====                |
| <b>Construction Funds Available</b>                    | <b>\$ 401,911.67</b> |
| <b>Requisitions This Month</b>                         |                      |
|  | =====                |
| <b>Total Requisitions This Month</b>                   | <b>\$ -</b>          |
|  | =====                |
| Funds Remaining  | \$ 401,911.67        |
| Committed Funding                                      |                      |
| Performance Drive Phase 3 - August bid and October NTP | \$ -                 |
|  | =====                |
| Total Committed  | \$ -                 |
|  | =====                |
| <b>Net Uncommitted</b>                                 | <b>401,911.67</b>    |