

**Myrtle Creek Improvement District
FY 2020 Adopted O&M Budget**

	FY 2019 Adopted Budget	FY 2020 Adopted Budget
<u>Revenues</u>		
On-Roll Assessments	\$ 492,716.16	\$ 946,714.70
Developer Contributions	-	47,956.00
Other Income & Other Financing Sources	-	-
Money Market Reserve	260,357.44	-
Net Revenues	\$ 753,073.60	\$ 994,670.70
<u>General & Administrative Expenses</u>		
Legislative		
Supervisor Fees	\$ 12,000.00	\$ 12,000.00
Financial & Administrative		
Public Officials' Liability Insurance	3,575.00	3,575.00
Trustee Services	2,000.00	10,000.00
Management	40,000.00	40,000.00
Engineering		
District Engineering	5,000.00	7,500.00
Wellspring Engineering	-	-
Dissemination Agent	5,000.00	7,000.00
Property Appraiser	3,000.00	2,000.00
District Counsel	20,000.00	25,000.00
Assessment Administration	7,500.00	7,500.00
Reamortization Schedules	-	250.00
Audit	3,975.00	4,000.00
Arbitrage Calculation	900.00	900.00
Travel and Per Diem	500.00	200.00
Telephone	500.00	500.00
Postage & Shipping	500.00	1,000.00
Copies	2,000.00	2,000.00
Legal Advertising	5,000.00	6,000.00
Bank Fees	50.00	-
Miscellaneous	5,000.00	5,000.00
Property Taxes	75.00	150.00
Web Site Maintenance	1,250.00	2,700.00
Holiday Decorations	-	1,250.00
Dues, Licenses, and Fees	175.00	175.00
Total General & Administrative Expenses	\$ 118,000.00	\$ 138,700.00

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<u>Field Operations</u>		
Electric Utility Services		
Electric	\$ 1,000.00	\$ 1,000.00
Entry Lighting	500.00	500.00
Water-Sewer Combination Services		
Water Reclaimed	10,000.00	25,000.00
Stormwater Control		
Aquatic Contract	5,160.00	5,160.00
Lake/Pond Repair Reserve	5,000.00	5,000.00
Other Physical Environment		
General Liability Insurance	5,000.00	4,250.00
Property & Casualty Insurance	1,500.00	1,500.00
Auto Insurance	750.00	750.00
Irrigation Repairs		
District Irrigation Repairs	30,000.00	30,000.00
Reserve Irrigation Repairs (Controller Replacement)	-	-
Wellspring Irrigation Repairs	-	5,000.00
Landscaping Maintenance & Material		
District Landscaping	182,484.00	238,146.00
Gateway Road Landscaping	-	473.88
Wellspring Landscaping	-	37,956.00
Other Landscape Maintenance	-	63,814.60
Tree Trimming	40,000.00	40,000.00
Flower & Plant Replacement		
District Flower & Plant Replacement	110,000.00	110,000.00
Wellspring Flower & Plant Replacement	-	-
Contingency	23,426.31	10,000.00
Hurricane Cleanup	15,000.00	30,000.00
Wellspring Blvd./Performance Drive Expenses		
WSPD - Lighting	-	-
WSPD - Miscellaneous	-	5,000.00
WSPD - Water Reclaimed	-	-

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Interchange Maintenance Expenses		
IME - Aquatics Maintenance	3,339.00	3,339.00
IME - Irrigation Repairs	31,500.00	9,450.00
IME - Landscaping	77,221.62	76,358.52
IME - Lighting	20,000.00	19,384.61
IME - Miscellaneous	-	1,453.73
IME - Water Reclaimed	3,150.00	2,907.69
New Operational Field Expenses		
Crosswalk Improvements	16,516.00	30,000.00
Trail Repair	-	50,000.00
Road & Street Facilities		
Entry and Wall Maintenance	10,000.00	10,000.00
Streetlights	12,000.00	15,000.00
Parks & Recreation		
Personnel Leasing Agreement	20,000.00	20,000.00
Reserves		
Infrastructure Capital Reserve	10,166.67	10,166.67
Interchange Maintenance Reserve	2,360.00	2,360.00
Total Field Operations Expenses	\$ 636,073.60	\$ 863,970.70
Total Expenses	\$ 754,073.60	\$ 1,002,670.70
Income (Loss) from Operations	\$ (1,000.00)	\$ (8,000.00)
Other Income (Expense)		
Interest Income	\$ 1,000.00	\$ 8,000.00
Total Other Income (Expense)	\$ 1,000.00	\$ 8,000.00
Net Income (Loss)	\$ -	\$ -