

Myrtle Creek Improvement District
Revised Adopted FY 2020 O&M Budget

	FY 2020 Adopted Budget	Revised Adopted FY 2020 Budget
<u>Revenues</u>		
On-Roll Assessments	\$ 946,714.70	\$ 946,714.70
Developer Contributions	47,956.00	66,084.60
Net Revenues	\$ 994,670.70	\$ 1,012,799.30
<u>General & Administrative Expenses</u>		
Legislative		
Supervisor Fees	\$ 12,000.00	\$ 12,000.00
Financial & Administrative		
Public Officials' Liability Insurance	3,575.00	3,575.00
Trustee Services	10,000.00	10,000.00
Management	40,000.00	40,000.00
Engineering		
District Engineering	7,500.00	7,500.00
Wellspring Engineering	-	-
Dissemination Agent	7,000.00	1,500.00
Property Appraiser	2,000.00	2,000.00
District Counsel	25,000.00	25,000.00
Assessment Administration	7,500.00	7,500.00
Reamortization Schedules	250.00	250.00
Audit	4,000.00	4,000.00
Arbitrage Calculation	900.00	900.00
Travel and Per Diem	200.00	61.24
Telephone	500.00	500.00
Postage & Shipping	1,000.00	129.79
Copies	2,000.00	2,000.00
Legal Advertising	6,000.00	5,238.19
Miscellaneous	5,000.00	250.69
Property Taxes	150.00	123.22
Web Site Maintenance	2,700.00	4,130.00
Holiday Decorations	1,250.00	716.00
Dues, Licenses, and Fees	175.00	175.00
Total General & Administrative Expenses	\$ 138,700.00	\$ 127,549.13

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<u>Field Operations</u>		
Electric Utility Services		
Electric	\$ 1,000.00	\$ 1,080.77
Entry Lighting	500.00	500.00
Water-Sewer Combination Services		
Water Reclaimed	25,000.00	25,000.00
Stormwater Control		
Aquatic Contract	5,160.00	5,160.00
Lake/Pond Repair Reserve	5,000.00	5,000.00
Other Physical Environment		
General Liability Insurance	4,250.00	3,816.00
Property & Casualty Insurance	1,500.00	1,500.00
Auto Insurance	750.00	750.00
Irrigation Repairs		
District Irrigation Repairs	30,000.00	90,000.00
Wellspring Irrigation Repairs	5,000.00	9,000.00
Landscaping Maintenance & Material		
District Landscaping	238,146.00	238,146.00
Gateway Road Landscaping	473.88	500.00
Wellspring Landscaping	37,956.00	36,000.00
Other Landscape Maintenance	63,814.60	35,668.60
Tree Trimming	40,000.00	37,000.00
Flower & Plant Replacement		
District Flower & Plant Replacement	110,000.00	81,471.45
Wellspring Flower & Plant Replacement	-	13,491.90
Contingency	10,000.00	10,000.00
Hurricane Cleanup	30,000.00	30,000.00
Wellspring Blvd./Performance Drive Expenses		
WSPD - Lighting	-	300.00
WSPD - Miscellaneous	5,000.00	5,000.00
WSPD - Water Reclaimed	-	1,400.00

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Interchange Maintenance Expenses		
IME - Aquatics Maintenance	3,339.00	3,200.00
IME - Irrigation Repairs	9,450.00	6,000.00
IME - Landscaping	76,358.52	79,000.00
IME - Lighting	19,384.61	17,000.00
IME - Miscellaneous	1,453.73	4,000.00
IME - Water Reclaimed	2,907.69	600.00
New Operational Field Expenses		
Trail Repair	50,000.00	67,000.00
Crosswalk Improvements	30,000.00	30,000.00
Road & Street Facilities		
Entry and Wall Maintenance	10,000.00	5,000.00
Streetlights	15,000.00	15,000.00
Parks & Recreation		
Personnel Leasing Agreement	20,000.00	20,000.04
Reserves		
Infrastructure Capital Reserve	10,166.67	10,166.67
Interchange Maintenance Reserve	2,360.00	2,360.00
Total Field Operations Expenses	\$ 863,970.70	\$ 890,111.43
Total Expenses	\$ 1,002,670.70	\$ 1,017,660.56
Income (Loss) from Operations	\$ (8,000.00)	\$ (4,861.26)
Other Income (Expense)		
Interest Income	\$ 8,000.00	\$ 4,861.26
Total Other Income (Expense)	\$ 8,000.00	\$ 4,861.26
Net Income (Loss)	\$ -	\$ -