

Myrtle Creek Improvement District
Adopted FY 2019 Amended Budget

	FY 2019 Adopted Budget	FY 2019 Amended Budget
<u>Revenues</u>		
On-Roll Assessments	\$ 492,716.16	\$ 492,716.16
Developer Contributions	-	76,278.44
Other Income & Other Financing Sources	-	1.32
Money Market Reserve	260,357.44	184,077.68
Net Revenues	\$ 753,073.60	\$ 753,073.60
<u>General & Administrative Expenses</u>		
Legislative		
Supervisor Fees	\$ 12,000.00	\$ 9,000.00
Financial & Administrative		
Public Officials' Liability Insurance	3,575.00	3,250.00
Trustee Services	2,000.00	8,072.63
Management	40,000.00	39,999.96
Engineering		
District Engineering	5,000.00	11,410.98
Wellspring Engineering	-	5,882.50
Dissemination Agent	5,000.00	1,750.00
Property Appraiser	3,000.00	1,432.00
District Counsel	20,000.00	31,313.21
Assessment Administration	7,500.00	7,500.00
Audit	3,975.00	3,923.00
Arbitrage Calculation	900.00	-
Travel and Per Diem	500.00	229.56
Telephone	500.00	329.67
Postage & Shipping	500.00	977.01
Copies	2,000.00	1,812.30
Legal Advertising	5,000.00	6,136.87
Bank Fees	50.00	-
Miscellaneous	5,000.00	146.12
Property Taxes	75.00	123.22
Web Site Maintenance	1,250.00	1,279.99
Holiday Decorations	-	1,246.00
Dues, Licenses, and Fees	175.00	175.00
Total General & Administrative Expenses	\$ 118,000.00	\$ 135,990.02

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<u>Field Operations</u>		
Electric Utility Services		
Electric	\$ 1,000.00	\$ 953.03
Entry Lighting	500.00	168.26
Water-Sewer Combination Services		
Water Reclaimed	10,000.00	25,983.26
Stormwater Control		
Aquatic Contract	5,160.00	3,150.00
Lake/Pond Repair Reserve	5,000.00	-
Other Physical Environment		
General Liability Insurance	5,000.00	3,723.00
Property & Casualty Insurance	1,500.00	-
Auto Insurance	750.00	-
Irrigation		
District Irrigation	30,000.00	26,683.24
Reserve Irrigation (Controller Replacement)	-	27,743.00
Wellspring Irrigation	-	15,750.70
Landscaping Maintenance & Material		
District Landscaping	182,484.00	182,523.41
Gateway Road Landscaping	-	2,916.01
Wellspring Landscaping	-	40,424.64
Tree Trimming	40,000.00	23,239.22
Flower & Plant Replacement		
District Flower & Plant Replacement	110,000.00	36,524.70
Wellspring Flower & Plant Replacement	-	18,946.50
Contingency	23,426.31	14,232.70
Hurricane Cleanup	15,000.00	15,000.00

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Interchange Maintenance Expenses		
IME - Aquatics Maintenance	3,339.00	3,156.35
IME - Irrigation	31,500.00	8,358.14
IME - Landscaping	77,221.62	87,310.74
IME - Lighting	20,000.00	14,035.38
IME - Miscellaneous	-	3,356.27
IME - Water Reclaimed	3,150.00	944.60
New Operational Field Expenses		
Trail Benches	-	-
Crosswalk Improvements	16,516.00	16,516.00
Road & Street Facilities		
Entry and Wall Maintenance	10,000.00	6,185.00
Streetlights	12,000.00	13,527.72
Parks & Recreation		
Personnel Leasing Agreement	20,000.00	18,333.37
Reserves		
Infrastructure Capital Reserve	10,166.67	10,166.67
Interchange Maintenance Reserve	2,360.00	2,360.00
Total Field Operations Expenses	\$ 636,073.60	\$ 622,211.91
Total Expenses	\$ 754,073.60	\$ 758,201.93
Income (Loss) from Operations	\$ (1,000.00)	\$ (5,128.33)
<u>Other Income (Expense)</u>		
Interest Income	\$ 1,000.00	\$ 5,128.33
Total Other Income (Expense)	\$ 1,000.00	\$ 5,128.33
Net Income (Loss)	\$ -	\$ -